

EDEN WILDLIFE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

EDEN WILDLIFE TRUST
(A company limited by guarantee)

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The following pages do not form part of the statutory financial statements:	
Charity Income and Expenditure account	

EDEN WILDLIFE TRUST
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2023

Trustees

Mr J G Eden (resigned 23 June 2023)
Mrs A J Hague
Mr D E Higdon
Mr P J Beeson, Chairman
Mr M Eden (appointed 23 June 2023)

Company Registration Number

3302520

Charity Registration Number

1060811

Registered Office

Reading Bridge House
George Street
Reading
Berkshire
RG1 8LS

Address

Reading Bridge House
George Street
Reading
Berkshire
RG1 8LS

Secretary

Mr D E Higdon

Chief Executive Officer

Mr P J Beeson (appointed 23 June 2023)

Accountants

James Cowper Kreston
Reading Bridge House
George Street
Reading
Berkshire
RG1 8LS

Bankers

Barclays Bank Plc
90-93 Broad Street
Reading
Berkshire
RG1 2AP

EDEN WILDLIFE TRUST
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2023

Solicitors

Morr & Co LLP
Second Floor
Basepoint Business Centre
377-399 London Road
Camberley
GU15 3HL

Investment Advisers

Charles Stanley & Co Limited
Willow Court
Minns Business Park
7 West Way
Botley, Oxfordshire
OX2 0JB

Insurance Brokers

Marsh Commercial Limited
Rourke House
Watermans Business Park
The Causeway
Staines Upon Thames
TW18 3BA

Trustees for the Charity (Nominee holding Charity's Investments)

Rock Nominees Limited
Willow Court
Minns Business Park
7 West Way
Botley, Oxfordshire
OX2 0JB

EDEN WILDLIFE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2023

The Board presents its report with the financial statements of the company for the year ended 5 April 2023.

HISTORY

The company was incorporated on 15 January 1997 in order to acquire the assets and to continue more effectively and efficiently the objectives of a Trust established by the late Ruth Eden on 15 March 1979 and known as Eden Wildlife Trust, whereby she settled funds on Trustees to be held or expended on charitable objectives. The company commenced its operational role on 6 April 1997.

The charitable objectives are the promotion of education concerning wild animals and their environment and the promotion of the moral welfare of the community at large by the amelioration of the condition of wild animals suffering cruelty or distress.

The Memorandum gives the Trustees absolute discretion in the investment of funds.

The Trustees have power to apply both income and capital in the furtherance of Trust objects.

PRINCIPAL ACTIVITIES

The principal activity of the company for the year ended 5 April 2023 was that of a charity.

BOARD OF TRUSTEES

The Trustees, all of whom were Directors during the year under review were:

Mr J G Eden - resigned 23 June 2023
Mrs A J Hague
Mr D E Higdon
Mr P J Beeson - appointed Chairman 23 June 2023
Mr M Eden - appointed 23 June 2023

The Trustees accepted the resignation of J Eden on 23 June 2023 and are pleased to welcome his son M Eden. We take this opportunity to record our thanks to J Eden for the many years service he gave the Trust.

A number of Trustees are also Members of the Company.

APPOINTMENT OF TRUSTEES

The company's Memorandum of Association contains the steps required for the appointment and retirement of Trustees. Copies of the company's Memorandum are available from the company's Registered Office.

PUBLIC BENEFIT

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of Eden Wildlife Trust and in planning future activities and setting policies for the future.

EDEN WILDLIFE TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2023

ANNUAL REVIEW

In accordance with the wishes and interest of the settler of the original Trust, the main activities of the Trust are directed to education concerning wild animals and to the conservation of wildlife, both in Kenya. The Board have ensured that the operations of the Trust during the year have been directed to the need to provide public benefit.

Historically many of our projects were requested directly by the Kenya Wildlife Service. However, more recently we have been working with other NGOs by providing funds for local projects. We no longer work directly with Kenya Wildlife Service. Monies are held for emergency support and direct requests.

An annual budget for projects in Kenya was set by the Trustees. Projects are funded directly to NGOs from our UK bank account. No monies are held for local distribution in Kenya.

In the year under review, the Trustees continued to pursue general objectives in continuation of those in previous years. The Trust concentrates, in most part, on providing funds to assist ranger teams or supporting projects that assist the local communities. Often these projects do not receive significant other funding from the larger international charities. We have not been requested to provide Emergency funds by any organisation during the year, and this small part of our budget was left unused.

However, pleasingly, all of the major projects planned have been successfully completed.

RESERVES POLICY

As a matter of policy, the Trustees will seek to maintain the value of the Expendable Endowment Fund. The Trustees are watchful that the basic capital assets represented by the Expendable Endowment Fund are able to support expenditure in excess of income taking one year with another and where essential are still prepared to spend money in excess of income.

KEY MANAGEMENT PERSONNEL REMUNERATION

The Trustees consider that the Board of Trustees comprise the key management personnel of the charity in charge of directing and controlling the charity's activities and operating the charity on a day to day basis. All Trustees give their time freely and no Trustee remuneration was paid during the year.

STATEMENT OF FINANCIAL ACTIVITIES

Investment income for the year was £125,164 (£119,287 - 2022). Total resources expended were £126,347 (£119,819 - 2022) including direct charitable expenditure of £107,500 (£103,000 - 2022). Expenditure exceeded income by £1,183 (£532 - 2022). As noted under Reserves Policy the Trustees are prepared to spend money in excess of income, which proved the case again this year.

INVESTMENTS

The Trustees investment policy is to maintain a balance between capital growth and income.

The Trust's stock market investments were valued at £2,873,646 at 5 April 2023 (£2,935,127 - 2022). The Trustees are still mindful of the economic and political problems surrounding the war in Ukraine and inflationary pressures cast over all the world and the effect they will continue to have on our on-going project support and our dividend income stream.

EDEN WILDLIFE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2023

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

The deficiency of net income for the year of £1,183 (£532 - 2022) was decreased by realised investment gain of £8,061 (gains of £25,233 - 2022), however increased from unrealised loss of £112,714 (gain of £353,261 - 2022).

ACCOUNTS

The accounts on pages 8 to 20, comply with current statutory requirements and the charity's governing documents and the Charities SORP (FRS 102).

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EDEN WILDLIFE TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2023

Statement of Trustees' responsibilities (CONTINUED)

RISK REVIEW

The Board of Trustees has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

The Trustees consider our main risks to be:

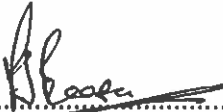
- Investment portfolio risk – we have taken steps to create a more diversified portfolio of investments, which include other asset classes in addition to equities. We also hold a cash balance to supplement our on-going income that covers two years requirements. This buffer will assist us greatly as we are mindful of fluctuating dividend income as a result of the economic consequences of the Covid pandemic.
- Climate change in Kenya – we are very concerned on the effect this will have on both wildlife and to the local population.
- Terrorist threat in Kenya – we try to ensure the safety of people and projects in Kenya at all times and no longer carry out project work in the more sensitive areas of the country.

TRUST ASSETS AND LIABILITIES

In the opinion of the Trustees the Trusts assets are available and adequate to meet its obligations as they fall due.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and has been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities.

This report was approved by the Trustees and signed on their behalf, by:


.....
Mr P J Beeson
Trustee


.....
Mr D E Higdon
Trustee

Date: 14/11/2023

EDEN WILDLIFE TRUST
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 5 APRIL 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EDEN WILDLIFE TRUST ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

16 December 2023

Alexander Peal BSc(Hons) FCA DChA Chartered Accountant

James Cowper Kreston, Reading Bridge House, George Street, Reading Berkshire, RG1 8LS

EDEN WILDLIFE TRUST
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 5 APRIL 2023**

	Note	Expendable endowment funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Investments	3	-	125,164	125,164	119,287
Total income		-	125,164	125,164	119,287
Expenditure on:					
Raising funds:					
Investment management	5	-	12,977	12,977	11,701
Charitable activities:					
Governance	6	-	5,870	5,870	5,118
Charitable activities	4	-	107,500	107,500	103,000
Total expenditure		-	126,347	126,347	119,819
Net (losses)/gains on investments		(104,653)	-	(104,653)	378,494
Net income before transfers		(104,653)	(1,183)	(105,836)	377,962
Transfers between funds	11	(1,183)	1,183	-	-
Reconciliation of funds:					
Total funds brought forward		3,170,742	-	3,170,742	2,792,780
Net movement in funds		(105,836)	-	(105,836)	377,962
Total funds carried forward		3,064,906	-	3,064,906	3,170,742

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 20 form part of these financial statements.

EDEN WILDLIFE TRUST
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REGISTERED NUMBER: 3302520

BALANCE SHEET
AS AT 5 APRIL 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	9	2,873,646	2,935,127
		<u>2,873,646</u>	<u>2,935,127</u>
Current assets			
Cash at bank and in hand	15	198,094	241,369
Creditors: amounts falling due within one year	10	(6,834)	(5,754)
		<u>191,260</u>	<u>235,615</u>
Net current assets			
		<u>191,260</u>	<u>235,615</u>
Total net assets		<u>3,064,906</u>	<u>3,170,742</u>
Charity funds			
Expendable endowment funds	11	3,064,906	3,170,742
		<u>3,064,906</u>	<u>3,170,742</u>
Total funds		<u>3,064,906</u>	<u>3,170,742</u>

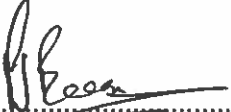
The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
Mr P J Beeson
Trustee
Date: 14/11/2023


.....
Mr D E Higdon
Trustee

The notes on pages 11 to 20 form part of these financial statements.

EDEN WILDLIFE TRUST
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 5 APRIL 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash used in operating activities	14	(125,267)	(119,195)
Cash flows from investing activities			
Dividends, interests and rents from investments		125,164	119,287
Proceeds from sale of investments		147,666	158,972
Purchase of investments		(190,838)	(120,394)
Net cash provided by investing activities		81,992	157,865
Change in cash and cash equivalents in the year		(43,275)	38,670
Cash and cash equivalents at the beginning of the year		241,369	202,699
Cash and cash equivalents at the end of the year	15	198,094	241,369

The notes on pages 11 to 20 form part of these financial statements

EDEN WILDLIFE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Eden Wildlife Trust meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.3 Creditors and provisions

Creditors and provisions are recognised where the company has a present obligation resulting from a past event, that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.4 Income

Dividends are included within the financial statements when they are paid. Bank and other deposit interest is shown gross whilst income from stock market investments is shown net. Bank deposit interest is included within the financial statements when it is earned.

1.5 Foreign balances

Balances denominated in foreign currencies are converted at the rate ruling at the date of the balance sheet.

1.6 Investments

Stocks and shares are included at their fair value at the year end using the closing quoted market price. The movement in the Statement of Financial Activities comprises both realised and unrealised gains and losses.

1.7 Charitable expenditure

Charitable expenditure is accounted for on an accruals basis.

2. Judgments and estimates

The preparation of the financial statements requires the charity to make judgments, estimates and assumptions that affect the amounts reported for assets and liabilities at the balance sheet date and the amounts reported for income and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. There were no judgments or estimates that have had a significant effect on amounts recognised in the financial statements.

EDEN WILDLIFE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

3. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Stock market investments	125,164	125,164	119,287
	<u>119,287</u>	<u>119,287</u>	
Total 2022	<u>119,287</u>	<u>119,287</u>	

4. Cost of activities in furtherance of the charity's objectives

	2023 £	2022 £
Wildlife expenses	107,500	103,000
	<u>107,500</u>	<u>103,000</u>

Wildlife expenses relate to wildlife conservation and educational projects in Kenya. All expenditure for both 2022 and 2023 was from unrestricted funds.

5. Investment management costs

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Investment management costs	12,977	12,977	11,701
	<u>11,701</u>	<u>11,701</u>	
Total 2022	<u>11,701</u>	<u>11,701</u>	

EDEN WILDLIFE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

6. Governance costs

	2023	2022
	£	£
Accountancy	4,134	4,404
Other	1,279	257
Insurance	457	457
	<u>5,870</u>	<u>5,118</u>

7. Transfer between funds

The transfers from expendable endowment funds to unrestricted funds of £1,183 (2022: £532) represent the excess net expenditure for the year.

8. Key Management Personnel

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

Trust administration costs of £300 (2022: £300) for professional services were reimbursed to Mr D E Higdon, a Trustee, during the year. Mr J G Eden, a Trustee, was reimbursed £1,000 (2022: nil) in respect of a contribution to travel expenses to Kenya. No other Trustees received any expenses.

EDEN WILDLIFE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

9. Fixed asset investments

	Listed securities £
Cost or valuation	
At 6 April 2022	2,935,127
Additions	190,838
Disposals	(147,666)
Realised gains	8,061
Unrealised losses	(112,714)
At 5 April 2023	<u>2,873,646</u>
Net book value	
At 5 April 2023	<u>2,873,646</u>
At 5 April 2022	<u>2,935,127</u>

Investments at market value comprise:

	UK 2023 £	Overseas 2023 £	Total funds 2023 £	Total funds 2022 £
Listed investments	<u>2,303,750</u>	<u>569,896</u>	<u>2,873,646</u>	<u>2,935,127</u>
Total 2022	<u>2,381,342</u>	<u>553,785</u>	<u>2,935,127</u>	

The following investments represented more than 5% of the market value of the portfolio at 5 April 2023:

Murray International B	11,250	5p Ord Shares	150,975
Highcroft Investments	19,000	25p Ord Shares	169,100
JPMorgan American Investment Trust	24,000	5p Ord Shares	167,750

EDEN WILDLIFE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

The cost of amounts invested and the amounts held in bank deposit accounts were as follows:

	2023	2022
	£	£
Stock market investments	2,873,646	1,704,899
Cash at bank	123,525	127,284
	<u>2,997,171</u>	<u>1,832,183</u>

10. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Other creditors	6,834	5,754
	<u>6,834</u>	<u>5,754</u>

EDEN WILDLIFE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

11. Statement of funds

Statement of funds - current year

	Balance at 6 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 5 April 2023 £
Unrestricted funds						
General Funds - all funds	-	125,164	(126,347)	1,183	-	-
Endowment funds						
Original Fund	1,848,884	-	-	(1,183)	8,061	1,855,762
Revaluation Reserve	1,321,858	-	-	-	(112,714)	1,209,144
	<u>3,170,742</u>	<u>-</u>	<u>-</u>	<u>(1,183)</u>	<u>(104,653)</u>	<u>3,064,906</u>
Total of funds	<u>3,170,742</u>	<u>125,164</u>	<u>(126,347)</u>	<u>-</u>	<u>(104,653)</u>	<u>3,064,906</u>

EDEN WILDLIFE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

11. Statement of funds (continued)

Statement of funds - prior year

	Balance at 6 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 5 April 2022 £
General Funds	-	119,287	(119,819)	532	-	-
Endowment funds						
Original Fund	1,824,184	-	-	(532)	25,232	1,848,884
Revaluation Reserve	968,596	-	-	-	353,262	1,321,858
	<u>2,792,780</u>	<u>-</u>	<u>-</u>	<u>(532)</u>	<u>378,494</u>	<u>3,170,742</u>
Total of funds	<u>2,792,780</u>	<u>119,287</u>	<u>(119,819)</u>	<u>-</u>	<u>378,494</u>	<u>3,170,742</u>

12. Summary of funds

Summary of funds - current year

	Balance at 6 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 5 April 2023 £
General funds	-	125,164	(126,347)	1,183	-	-
Endowment funds	3,170,742	-	-	(1,183)	(104,653)	3,064,906
	<u>3,170,742</u>	<u>125,164</u>	<u>(126,347)</u>	<u>-</u>	<u>(104,653)</u>	<u>3,064,906</u>

EDEN WILDLIFE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

12. Summary of funds (continued)

Summary of funds - prior year

	Balance at 6 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 5 April 2022 £
General funds	-	119,287	(119,819)	532	-	-
Endowment funds	2,792,780	-	-	(532)	378,494	3,170,742
	<u>2,792,780</u>	<u>119,287</u>	<u>(119,819)</u>	<u>-</u>	<u>378,494</u>	<u>3,170,742</u>

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Endowment funds 2023 £	Total funds 2023 £
Fixed asset investments	2,873,646	2,873,646
Current assets	198,094	198,094
Creditors due within one year	(6,834)	(6,834)
Total	<u>3,064,906</u>	<u>3,064,906</u>

Analysis of net assets between funds - prior year

	Endowment funds 2022 £	Total funds 2022 £
Fixed asset investments	2,935,127	2,935,127
Current assets	241,369	241,369
Creditors due within one year	(5,754)	(5,754)
Total	<u>3,170,742</u>	<u>3,170,742</u>

EDEN WILDLIFE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

14. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(105,836)	377,962
Adjustments for:		
Losses / (Gains) on investments	104,653	(378,494)
Dividends, interest and rents from investments	(125,164)	(119,287)
Increase in creditors	1,080	624
Net cash used in operating activities	(125,267)	(119,195)

15. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	198,094	241,369
Total cash and cash equivalents	198,094	241,369

16. Analysis of changes in net debt

	At 6 April 2022 £	Cash flows £	At 5 April 2023 £
Cash at bank and in hand	241,369	(43,275)	198,094
	241,369	(43,275)	198,094

17. Related party transactions

There were no transactions with related parties apart from administration costs disclosed in note 8.

EDEN WILDLIFE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

18. Taxation

HM Revenue & Customs has accepted the Trust as a charity within the definition of Part 11 Corporation Tax Act 2010 with the result that the exemptions afforded by Part 11 are available to the extent that income and gains are applicable and applied to charitable purposes only.

It is considered that all income and gains of the Trust are applicable and applied to charitable purposes only and on this basis, no provision for taxation has been made.

19. Share capital

The company has no authorised share capital as the liability of members is limited by guarantee to the extent of £10 each.

20. Trustee insurance

The Charity has paid for the purchase of insurance to protect it from losses arising from the neglect of its Trustees and to indemnify the Trustees against the consequences of any neglect or default, except criminal matters on their part.

EDEN WILDLIFE TRUST
(A company limited by guarantee)

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2023**

	2023 £	2023 £	2022 £	2022 £
Total income	125,164		119,287	
		125,164		119,287
Net (losses) / gains on investments	(104,653)		378,494	
		(104,653)		378,494
		20,511		497,781
Funding provided for other organisations				
Sheldrick Wildlife Trust	25,000		22,500	
Mt Kenya Trust	22,000		20,000	
Anne Taylor Mara Bomas	-		12,500	
Elephant Aware	25,000		22,000	
Tsavo - Sand dams	10,000		-	
Bongo Surveillance	2,500		2,000	
Mara Elephant Project	-		5,000	
A Rocha Dakatch Woodlands	18,000		17,000	
OI Petja	5,000		-	
Emergency support	-		2,000	
		107,500		103,000
Investment management and governance costs				
Investment management fees	12,977		11,701	
Accountancy	4,134		4,404	
Other	279		257	
Trustee insurance	457		457	
Travel	1,000		-	
		18,847		16,819
Total expenditure		126,347		119,819
Net income for the reporting period		(105,836)		377,962