



CHARITY COMMISSION  
FOR ENGLAND AND WALES

The Pauline Bishop Charitable Trust

145366  
1136044

CC16a

## Receipts and payments accounts

|                     |                                 |    |                               |
|---------------------|---------------------------------|----|-------------------------------|
| For the period from | Period start date<br>19.11.2021 | To | Period end date<br>18.11.2021 |
|---------------------|---------------------------------|----|-------------------------------|

### Section A Receipts and payments

|   | Unrestricted funds<br>to the nearest £ | Restricted funds<br>to the nearest £ | Endowment funds<br>to the nearest £ | Total funds<br>to the nearest £ | Last year<br>to the nearest £ |
|---|--|--------------------------------------|-------------------------------------|---------------------------------|-------------------------------|
| <b>A1 Receipts</b>                                    |  |                                      |                                     |                                 |                               |
| Income from investments                               | 40,982                                 | -                                    | -                                   | 40,982                          | 35,111                        |
| Interest  | -                                      | -                                    | 187                                 | 187                             | 29                            |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total (Gross income for AR)</b>                | <b>40,982</b>                          | <b>-</b>                             | <b>187</b>                          | <b>41,169</b>                   | <b>35,140</b>                 |
| <b>A2 Asset and investment sales, (see table).</b>    |  |                                      |                                     |                                 |                               |
| Sale of investments                                   | -                                      | -                                    | 1,686,865                           | 1,686,865                       | 1,334,623                     |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>                                      | <b>-</b>                               | <b>-</b>                             | <b>1,686,865</b>                    | <b>1,686,865</b>                | <b>1,334,623</b>              |
| <b>Total receipts</b>                                 | <b>40,982</b>                          | <b>-</b>                             | <b>1,687,052</b>                    | <b>1,728,034</b>                | <b>1,369,763</b>              |
| <b>A3 Payments</b>                                    |  |                                      |                                     |                                 |                               |
| Grants awarded  | 41,000                                 | -                                    | -                                   | 41,000                          | 14,644                        |
| Investment management fees (VAT inclusive)            | -                                      | -                                    | 10,700                              | 10,700                          | 22,214                        |
| Trust administration fees (VAT inclusive)             | -                                      | -                                    | 9,538                               | 9,538                           | 4,798                         |
| Independent Examiners fees                            | -                                      | -                                    | 780                                 | 780                             | 780                           |
| Bank charges  | -                                      | -                                    | 108                                 | 108                             | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>                                      | <b>41,000</b>                          | <b>-</b>                             | <b>21,126</b>                       | <b>62,126</b>                   | <b>42,436</b>                 |
| <b>A4 Asset and investment purchases, (see table)</b> |  |                                      |                                     |                                 |                               |
| Investment purchases                                  | -                                      | -                                    | 1,606,557                           | 1,606,557                       | 1,310,583                     |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>                                      | <b>-</b>                               | <b>-</b>                             | <b>1,606,557</b>                    | <b>1,606,557</b>                | <b>1,310,583</b>              |
| <b>Total payments</b>                                 | <b>41,000</b>                          | <b>-</b>                             | <b>1,627,683</b>                    | <b>1,668,683</b>                | <b>1,353,019</b>              |
| <b>Net of receipts/(payments)</b>                     | <b>- 18</b>                            | <b>-</b>                             | <b>59,369</b>                       | <b>59,351</b>                   | <b>16,744</b>                 |
| <b>A5 Transfers between funds</b>                     |  |                                      |                                     | -                               | -                             |
| <b>A6 Cash funds last year end</b>                    | <b>27,258</b>                          |                                      | <b>9,679</b>                        | <b>36,937</b>                   | <b>20,194</b>                 |
| <b>Cash funds this year end</b>                       | <b>27,240</b>                          | <b>-</b>                             | <b>69,048</b>                       | <b>96,288</b>                   | <b>36,938</b>                 |

## Section B Statement of assets and liabilities at the end of the period

| Categories           | Details  | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|----------------------|--|------------------------------------|----------------------------------|---------------------------------|
| <b>B1 Cash funds</b> | Capital account  | -                                  | -                                | 69,048                          |
|                      | Income account   | 27,240                             | -                                | -                               |
|                      |  | -                                  | -                                | -                               |
|                      | <b>Total cash funds</b>                                | <b>27,240</b>                      | <b>-</b>                         | <b>69,048</b>                   |
|                      | (agree balances with receipts and payments account(s)) | OK                                 | OK                               | OK                              |


| Categories                      | Details | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|---------------------------------|---------|------------------------------------|----------------------------------|---------------------------------|
| <b>B2 Other monetary assets</b> |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |

| Categories                  | Details          | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|-----------------------------|------------------|-----------------------------|-----------------|--------------------------|
| <b>B3 Investment assets</b> | Coufts portfolio | Endowment                   | -               | 2,039,765                |
|                             |                  |                             | -               | -                        |
|                             |                  |                             | -               | -                        |
|                             |                  |                             | -               | -                        |
|                             |                  |                             | -               | -                        |

| Categories  | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|---|---------|-----------------------------|-----------------|--------------------------|
| <b>B4 Assets retained for the charity's own use</b> |         |                             | -               | -                        |
|   |         |                             | -               | -                        |
|   |         |                             | -               | -                        |
|   |         |                             | -               | -                        |
|   |         |                             | -               | -                        |
|   |         |                             | -               | -                        |
|   |         |                             | -               | -                        |
|   |         |                             | -               | -                        |

| Categories            | Details | Fund to which liability relates | Amount due (optional) | When due (optional) |
|-----------------------|---------|---------------------------------|-----------------------|---------------------|
| <b>B5 Liabilities</b> |         |                                 | -                     |                     |
|                       |         |                                 | -                     |                     |
|                       |         |                                 | -                     |                     |
|                       |         |                                 | -                     |                     |

Signed by one or two trustees on behalf of all the trustees

| Signature   | Print Name    | Date of approval |
|---|---------------|------------------|
|  | Chris Thurlow | 15.09.2023       |
| <i>Chris Thurlow</i>  |               |                  |



**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

## **Trustees' Annual Report for the period**

**From 19 November 2021 To 18 November 2022**

**Charity name: The Pauline Bishop Charitable Trust**

**Charity registration number: 1136044**

### **Objectives and Activities**

|   | SORP reference |  |
|---|----------------|--|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17      | The Trustees shall hold the capital and income of the trust fund to apply the income and all or such parts of the capital at such time or times and in such manner to or for the benefit of such charitable objects and purposes in any part of the world as the Trustees may in their absolute discretion think fit. The Trustees will take into account the Letter of Wishes which requests that consideration is given to the benefit of the following charities: Animal insight (BUAV), Animal Health Trust, Brooke Hospital for Animals, Bransby Home of Rest for Horses, Bolenowe Animal Sanctuary, Cancer Backup, Chilterns Dog Rescue Society, Guide Dogs for the Blind Association, Harry Edwards Healing Sanctuary, Marie Curie Cancer Care, National Animal Welfare Trust, The Cats Protection League, The Mare & Foal Sanctuary, The Mayhew Animal Home, Mayhew International, PDSA, PETA, The People's Trust for Endangered Species, Riding for the Disabled St Albans, RNLI, RSPB, RSPCA, Scope, The Dogs Trust, Wood Green Animal |

|  |                    |  |
|--|--------------------|--|
|  |                    | Shelter, WSPA, The World Horse Welfare, WWF.   |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | In furtherance of the charity's objects for the public benefit the trustees shall provide grants in accordance with the Letter of Wishes. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit. |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit   | Para 1.18          |  |

**Additional information (optional)**

You may choose to include further statements where relevant about:

|  | SORP reference |  |
|--|----------------|--|
| Policy on grant making   | Para 1.38      |  |
| Policy on social investment including program related investment | Para 1.38      |  |
|  | Para 1.38      |  |

|                                 |  |  |
|---------------------------------|--|--|
| Contribution made by volunteers |  |  |
| Other                           |  |  |

**Achievements and Performance**

|   | SORP reference |  |
|---|----------------|--|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20      | During the year under review the charity made grant awards to two charities totalling £41,000. |

**Additional information (optional)**

You may choose to include further statements where relevant about:

|  |           |  |
|--|-----------|--|
| Achievements against objectives set                          | Para 1.41 |  |
| Performance of fundraising activities against objectives set | Para 1.41 |  |
| Investment performance against objectives                    | Para 1.41 |  |
| Other  |           |  |

## Financial Review

|  |           |   |
|--|-----------|---|
| Review of the charity's financial position at the end of the period              | Para 1.21 | <p>At the end of the reporting period the charity had reserves of £27,240 (2021: £27,259).</p> <p>In addition to the free reserves the charity has bank balances of £69,048 (2021: £9,679) and investments valued at £2,039,765 within the endowment fund.</p> <p>The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.</p> |
| Statement explaining the policy for holding reserves stating why they are held   | Para 1.22 |   |
| Amount of reserves held  | Para 1.22 |   |
| Reasons for holding zero reserves  | Para 1.22 |   |
| Details of fund materially in deficit  | Para 1.24 |   |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 |   |

### Additional information (optional)

You may choose to include further statements where relevant about:

|  |           |  |
|--|-----------|--|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 |  |
|--|-----------|--|

|   |           |  |
|---|-----------|--|
|   |           |  |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 |  |
| A description of the principal risks facing the charity                         | Para 1.46 |  |
| Other   |           |  |

**Structure, Governance and Management**

|   |           |   |
|---|-----------|---|
| Description of charity's trusts:  |           |   |
| Type of governing document<br>(trust deed, royal charter)                         | Para 1.25 | The trust is governed by deed dated 18 November 2008. |
| How is the charity constituted?<br>(e.g unincorporated association, CIO)          | Para 1.25 | Trust   |
| Trustee selection methods including details of any constitutional provisions e.g. | Para 1.25 | Trustees are appointed by the existing trustees.      |



|   |  |  |
|---|--|--|
| election to post or name of any person or body entitled to appoint one or more trustees |  |  |
|---|--|--|

**Additional information (optional)**

You may choose to include further statements where relevant about:

|   |           |  |
|---|-----------|--|
| Policies and procedures adopted for the induction and training of trustees                | Para 1.51 |  |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 |  |
| Relationship with any related parties   | Para 1.51 |  |
| Other   |           |  |

**Reference and Administrative details**

|                             |                                     |
|-----------------------------|-------------------------------------|
| Charity name                | The Pauline Bishop Charitable Trust |
| Other name the charity uses |                                     |
| Registered charity number   | 1136044                             |

|                             |  |
|-----------------------------|--|
| Charity's principal address | Trustees Department<br>1 <sup>st</sup> Floor, Tower Wharf<br>Cheese Lane, Bristol<br>BS2 0JJ |
|                             |  |



Name of trustees holding title to property belonging to the charity

| Trustee name | Dates acted if not for whole year |  |
|--------------|-----------------------------------|--|
|              |                                   |  |
|              |                                   |  |
|              |                                   |  |
|              |                                   |  |
|              |                                   |  |
|              |                                   |  |

**Funds held as custodian trustees on behalf of others**

|   |  |
|---|--|
| Description of the assets held in this capacity   |  |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects |  |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets                         |  |

**Additional information (optional)**

**Names and addresses of advisers (Optional information)**

| Type of adviser            | Name                   | Address  |
|----------------------------|------------------------|--|
| <b>Investment Managers</b> | Coutts & Co            | 440 The Strand, London, WC2R 0QS                 |
| <b>Bankers</b>             | Coutts & Co            | 440 The Strand, London, WC2R 0QS                 |
| <b>Accountants</b>         | KJF Accounting Limited | 17 Sheringham Avenue, Southgate, London, N14 4UB |
|                            |                        |  |

**Name of chief executive or names of senior staff members (Optional information)**

|  |
|--|
|  |
|--|

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

|  |
|--|
|  |
|--|

## Other optional information

|  |
|--|
|  |
|--|

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

|  |   |                      |
|--|---|----------------------|
| <b>Signature(s)</b>                        | <i>Chris Thurlow</i>                        | <i>Chris Thurlow</i> |
| <b>Full name(s)</b>                        | Chris Thurlow                               |                      |
| <b>Position (eg Secretary, Chair, etc)</b> | As director of Ludlow Trust Company Limited |                      |
| <b>Date</b>                                | 16.09.2023                                  |                      |



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

The Pauline Bishop Charitable Trust

**On accounts for the year  
ended**

18<sup>th</sup> November 2022

**Charity no  
(if any)**

1136044

**Set out on pages**

1 to 2

*(remember to include the page numbers of additional sheets)*

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 18/11/2022.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**

*K Felton*

**Date:**

17-09-2023

**Name:**

Mr Keith Felton

**Relevant professional  
qualification(s) or body  
(if any):**

ACCA

**Address:**

KJF Accounting Ltd, 17 Sheringham Avenue, Southgate, London N14 4UB

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

A large, empty rectangular box with a thin black border, occupying the majority of the page's width and height. It is intended for the user to provide details as requested in the text to its left.

# 2023-10-19PBishop-Accounts

Final Audit Report

2023-10-19

|                 |   |
|-----------------|---|
| Created:        | 2023-10-19  |
| By:             | Marta Kurpickaja (marta.kurpickaja@ludlowtrust.com) |
| Status:         | Signed  |
| Transaction ID: | CBJCHBCAABAAOIJfrNnWa5zXX_acSF9-BZCSEn1I6PBo        |

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