

REGISTERED COMPANY NUMBER: 03510613 (England and Wales)  
REGISTERED CHARITY NUMBER: 1068550

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
AGE UK DERBY & DERBYSHIRE**

Sibbalds Limited  
Chartered Accountants and Statutory Auditor  
Oakhurst House  
57 Ashbourne Road  
Derby  
Derbyshire  
DE22 3FS

**AGE UK DERBY & DERBYSHIRE**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

---

	<b>Page</b>
<b>Reference and Administrative Details</b>	1
<b>Chair of trustees statement</b>	2
<b>Report of the Trustees</b>	3 to 14
<b>Report of the Independent Auditors</b>	15 to 17
<b>Statement of Financial Activities</b>	18
<b>Balance Sheet</b>	19 to 20
<b>Cash Flow Statement</b>	21
<b>Notes to the Cash Flow Statement</b>	22
<b>Notes to the Financial Statements</b>	23 to 35
<b>Detailed Statement of Financial Activities</b>	36 to 38

**AGE UK DERBY & DERBYSHIRE**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2023**

---

<b>TRUSTEES</b>	L Done I R Hill A M Johnson J Matthews C R Newton
<b>COMPANY SECRETARY</b>	L Done
<b>CHIEF EXECUTIVE</b>	K Pugh
<b>REGISTERED OFFICE</b>	29a Market Place Heanor Derbyshire DE75 7EG
<b>REGISTERED COMPANY NUMBER</b>	03510613 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1068550
<b>AUDITORS</b>	Sibbalds Limited Chartered Accountants and Statutory Auditor Oakhurst House 57 Ashbourne Road Derby Derbyshire DE22 3FS
<b>SOLICITORS</b>	Flint Bishop LLP St Michael's Court St Michael's Lane Derby DE1 3HQ
<b>BANKERS</b>	National Westminster Bank Plc 42 Bath Street Ilkeston Derbyshire DE7 8HF

**CHAIR OF TRUSTEES STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023**

---

Well, it has to be said: life doesn't seem to get any easier for the struggling voluntary sector! Having just emerged from the worst that the natural world could throw at us in the form of the Covid pandemic, we were immediately confronted with man-made disasters that have fuelled rampant inflation and a soaring cost of living. Which means that we're dealing with the same challenges that are being faced by ordinary households right across the country. But we're still standing - and, against the odds, we're still delivering the goods for older people across Derbyshire. And that's something that we can all be proud of, because it's down to the hard work and dedication of the staff and volunteers in our services, shops and offices.

In my report last year, I had to record a substantial financial deficit for the year 2021 - 2022 and unfortunately I have to do the same for 2022 - 2023. We had already put some cost-saving measures in place during the year. We successfully relocated the Bakewell Day Service to the Medway Centre after 23 years at Orme Court and reduced operation to 2 days a week. And we closed the Littleover shop which had continued to deliver a loss in spite of persistent efforts to turn it around. But it can take some time for the benefits of cost-saving measures to come through: in the short term, there are often additional costs associated with closures.

And it's not all doom and gloom! Our expanded and refurbished retail operation is continuing to show recovery after the pandemic and to deliver increased profits. We could still do with attracting more volunteers back into the shops, but we're moving in the right direction. We've also taken steps to acquire new retail premises in Chesterfield in the hope that we can replicate the success of our furniture shop in Chaddesden. If we can increase our earnings, we can cover the inexorable rise in our costs.

Our services are continuing to deal with very high levels of demand. Our Information and Advice services have never been busier, as is inevitable in a time of recession, but restructuring the way we deliver these services has improved efficiency. And we've also been able to channel large quantities of cash payments to those most in need. Our Housing Options service continues to be a great success and serves as a model which may be replicated in other parts of the County. Tootsies footcare continues to expand to meet demand. And our Strictly No Falling programme continues to deliver to very large numbers at a very high quality, which must stand us in good stead as the service is set to be recommissioned and expanded from 2024.

So there is much to be optimistic about. We will continue to cut costs and increase earnings wherever we can, until we can balance the books. Our sound reserves policy and prudent financial management have enabled us to weather the storms so far, when many voluntary organisations have not been so fortunate. We may yet face some painful cuts to services. But the Board felt sufficiently confident about the future to award a pay rise to all staff in line with the rising cost of living. It seemed like the least we could do to recognise the extraordinary levels of commitment and dedication shown by all our staff and volunteers.

Clive Newton  
Chair of Trustees

## **AGE UK DERBY & DERBYSHIRE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the charity are stated as 'for the benefit and wellbeing of older people within the public community in and around the County of Derbyshire including the City of Derby'.

##### **Mission Statement:**

We believe all older people should have the opportunity to age well.

##### **Our purpose:**

We exist to improve the lives of older people in Derby and Derbyshire, taking care to value diversity and include and involve people from all communities.

We seek to achieve this by focusing on three key areas forming an inter-linked strategy of programmes, containing all our projects, activities and actions. Each area combines to achieve our purpose for public benefit. In 2019 we developed our current strategic plan and reconfigured our programme boards to reflect our changing strategy.

##### **The programmes are:**

- The Services and Influencing Programme
- The Organisational Development Programme
- The Finance and Income Generation Programme

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023

---

**OBJECTIVES AND ACTIVITIES**

**The way we work:**

- **Partnership:** AUKDD believes that the best quality services cannot be provided alone and in isolation. AUKDD works in formal and informal partnership in almost every aspect of our service delivery. Partnership is a key element in our Strategic Plan.
- **Multi-agency working:** the CEO and senior staff represent the charity in various multi-agency working groups and partnerships. Our participation in existing and emerging structures such as the Integrated Care System Joined Up Care Derbyshire allow us to bring frontline experience into the development and review process which inform future service delivery for older people. Our flexibility also allows us to deliver awareness raising campaigns and to develop informal partnerships such as the Delirium Awareness training developed in the Dementia and Delirium workstream and now in its third year.
- **Specialist Infrastructure Support:** AUKDD believes that it has a role in supporting other organisations, groups and communities that support older people and that by doing so it can help to achieve its own charitable objectives. Support includes specialist advice and practical help and AUKDD is a member of the Derby and Derbyshire Infrastructure Alliance. Its infrastructure role includes support to Age Concern groups within Derbyshire and this role involves offering 1:1 support with issues such as governance, sustainability, legal and HR matters, funding and service development. The Information Roadshow enables smaller groups to access outreach support and offers a valuable, free service to groups and clubs but with a limited budget and continued high demand on the Information and Advice Service since the pandemic the Roadshow support has been provided with a more varied range of options including information packs provided to group and activity leaders, social media and face to face talks and information drop-ins.
- **Influencing:** AUKDD believes in working at both a direct service level and at a strategic level to promote best practice and advocate for the general needs of older people. Staff engage in local media activity helping to reach potential users and influence debate. We enable older people and carers to express their views with support from Information and Advice and by promoting consultation opportunities direct to older people. Throughout the year the CEO works within multi-agency working groups, strategic planning processes and consultation events to raise issues affecting older people and carers bringing local experience, national research and a local Age UK involvement to these processes. The pandemic heightened awareness of key issues such as feelings of loneliness and social disconnectedness, digital engagement and access to money and money management and we have continued to promote these issues and some of the solutions. Increasingly social media and networks present opportunities to promote issues and fundraising is increasingly linked to influencing campaigns. We have worked in partnership to promote training and development opportunities for staff across the health and social care system and use our shared Age UK resources to promote best practice.
- **Diversity:** AUKDD works to reflect the diverse communities of Derbyshire within every aspect of the charity including its governance, strategic planning, user involvement and service delivery. Our local communities are changing and our services are responsive to the different cultures and expectations we now work with. We are building on our experience and embedding good practice in our policies and procedures and using our CharityLog system capabilities to better monitor the diversity of our users, volunteers and staff. New services and activities such as fundraising are increasing the range of volunteer roles and the diversity of volunteers we recruit and these types of activity and the additional breadth of involvement will help to engage a greater diversity of services users and other stakeholders. As well as the diversity criteria of issues like age, ethnic origin etc the organisation must balance the needs of urban and rural communities and serve very diverse needs across a varied geography.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**OBJECTIVES AND ACTIVITIES**

- **Volunteers** are essential in all aspects of the charity's work. The 200+ volunteers who in recent years gave their time regularly to AUKDD enable it to operate, raise funds, administer and govern the charity. In 2022/23 the full impact of the pandemic on volunteers became clear and the charity has lost a number of volunteers especially in Retail. We are not alone, most charities report reduced numbers of volunteers and we anticipate the cost of living crisis continuing to impact on volunteer capacity. This year volunteers contributed in-kind to the organisation with the donation of approximately 20,800 hours. Our shops used approximately 96 hours of volunteer time per week on average but this average disguises significant differences between shops. AUKDD governance relies on 6+ trustees and occasional specialist support of approximately 280 hours per annum (based on attendance at 10 meetings per year and preparation time). The monetary value of their skills is hard to find a comparison for but using an average hourly rate of £25.00 the Trustees give AUKDD £7,000 per annum. This year again our Trustees gave much more by monitoring regularly and being on hand to respond with email decisions and zoom meetings to give our CEO timely support. Recruiting and retaining sufficient volunteers is a significant challenge because the requirements of many roles has become more demanding as legislation, risk assessment and our clients' needs become more complex. Volunteer recruitment and retention is an identified risk in our Risk Management process and a priority for most service leads. However, we continue to have an exceptional level of continuous long service from our volunteers and volunteers fulfilling high level roles.

**Strategy**

In 2022/23 Age UK Derby and Derbyshire provided:

- o Befriending
- o Careline
- o Household Support Fund
- o Day Care
- o Dementia Services: Memory Lane
- o Digital support
- o Falls Awareness Training
- o First Taste
- o Footcare - 'Tootsies'
- o Information and Advice:
  - Derbyshire Dales Housing Options Service
  - Help to Move
  - Information and Advice
  - Information Roadshow
- o Influencing
- o Money Support Service
- o Outreach
- o Strictly No Falling Falls Prevention Service
- o Wellbeing Services: Chaddesden Park Centre

Development of services for older people is supported by:

- o Specialist support for older people's groups
- o Derby and Derbyshire Infrastructure Alliance (formerly 3D)

These activities are supported by:

- o Retail: 12 charity shops located across Derby and Derbyshire
- o Fundraising and Legacy Sharing Agreement - Age UK
- o Donations and fundraising activities

## ACHIEVEMENT AND PERFORMANCE

### We said we would:

- 1. Support older people's services and activities to thrive by giving specialist infrastructure support with good practice, funding and promotion.**

Our charity's performance during the Covid19 pandemic and post pandemic period has provided excellent opportunities to demonstrate to every level of local statutory services, local communities and older people the value of our services and all services have received some wonderful feedback about their support and work. The priorities of the pandemic continued to direct our influencing campaigns where we focussed on issues around loneliness, access to services and abuse. Improved awareness of the issues has led to more interest in older people's services and some opportunities to support individuals and settings to develop new services from scratch. Our charity supported a calendar of campaigns promoting best practice or informing older people, carers and professionals of risks adding our weight behind shared campaigns and partnership work to help reach a wider audience. Locally we worked on successful partnership campaigns promoting delirium awareness, welfare benefit take-up, falls awareness and developed a new online course on the benefits of exercise.
- 2. Work on one of our Strategic Plan Building Blocks: People, train and support our people delivering all our services.**

AUKDD has reviewed its training package and worked with project leaders to understand the barriers to training experienced by frontline staff and conducted a review of our Performance Review process and system. A small team of Head Office staff worked to develop a new staff and volunteer intranet and range of resources for basic training and induction. The new modules use local staff and settings for videos and instructions helping to make the training feel more relevant. Our performance review system has been streamlined and different templates for different roles helps to make the process more timely and effective for managers and staff. Feedback from volunteers and staff in annual reviews identified some common themes such as mental health but the variance between roles and levels of technical need mean we need to use a variety of different training tools. We developed a campaign of awareness raising and signposting information to support individuals to address their mental wellbeing or to support them to help others. The new intranet will launch in 2023/24 within a range of staff and volunteers support packages to help promote preventative action.
- 3. Work on one of our Strategic Plan Building Blocks: Technology and access to digital skills and support to be digitally inclusive.**

AUKDD has joined a multi-agency digital network in Derbyshire to bring together digital services and to explore and identify barriers to digital access: the Derbyshire Digital Network, led by Rural Action Derbyshire and working with national networks, has mapped existing services and identified key issues for Derbyshire such as rural digital connectivity, poverty and funds for internet usage and equipment, access to appropriate training and a lack of support services to address digital confidence. Alongside this the charity is identifying the challenges older people face from 'digital first' strategies in health and social care. We continue to highlight that digital access is an increasing issue with bank closures and an increasing reliance of online systems for information and access to local services. Our online training systems have been designed to be simple to access and help develop confidence levels in staff and volunteers. We have seen an increase in acceptance of digital, even with reservations, but we continue to offer 1:1 support to use our systems but always to maintain alternatives. Our internal digital offer such as our newsletter, training modules and our retail till systems and the training and support we have provided have helped staff and volunteers become more digitally included and stimulated confidence and skills.

## **AGE UK DERBY & DERBYSHIRE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

---

#### **ACHIEVEMENT AND PERFORMANCE**

2022/23 continued to be affected by the post pandemic changes and backlog in services. The evolution of the pandemic impacted on every aspect of working and personal lives and the effects continue to be felt in external systems such as benefit claims and access to healthcare and our charity's services such Information and Advice service which continues to experience very high volumes of demand and complex cases. Our staff continued to deliver fantastic support combining care and creativity to find workarounds to an almost daily set of challenges but there are signs of post pandemic exhaustion as staff cope with issues at home and at work.

Home working, a hybrid and return to offices and workplaces has now been completed. We developed a new policy and procedure for home-working and found many individual staff welcomed the opportunity to work from home with the systems we set up in those first days of lockdown continuing to work well. The changes made during 2020 resulted in significant savings on workplaces which once seemed essential and our adapted services have performed well but we recognise that more mixed working habits present different challenges and getting staff together and induction have become even more important.

#### **FINANCIAL REVIEW**

##### **Financial review**

2022/23 was a continuation of the long experience in the preceding 7+ years with many services remaining at long term risk of 100% cuts to funding and a complex picture of local funding and strategy. Derbyshire County Council extended grant funding and maintained payments during the pandemic giving us valuable security during uncertain times but instigated a funding review for their grant programme and gave notice on our existing grants for late 2022 but then extended funding. As anticipated 2022/23 has been much hard financially. The burst of generosity experienced in the first year of the pandemic slowed rapidly and the impact of the pandemic on our service demand and income generation and fundraising has hit us hard. Our Trustees have monitored carefully and made prompt decisions about loss-making shops and service redesigns. Our Littleover shop was closed due to prolonged poor performance but this was balanced by our new store in Derwent developing well. We believe our retrenchment over the last two financial years has been timely and will be effective and puts us in a good position for the future but our deficit was significant this year and we anticipate again in 2023/24 before all the changes can be completed.

The Charity currently has a reasonable balance of income generated from donations and retail activity and commissioned services funded by the local authority including public health but during 2022/23 a number of services continued to face imminent funding cuts as strategic plans impact on local authority funding. Levels of funding and diversity remains reasonably healthy but we monitor retail income carefully because this forms the majority of the charity's unrestricted income.

The organisation has implemented strategic, long-term developments to improve retail and fundraising income and to reduce expenditure wherever possible. The majority of our externally funded services continue to exist on short term extensions and commissioning structures and strategies remain unclear. The uncertainty means our financial planning and risk management is conservative and we have prioritised the maintenance of good reserves to protect the interests of the charity, our service -users and staff as far as possible.

##### **Investment powers and policy**

Under the Memorandum and Articles of Association, the Charity has power to make any investment which the Board sees fit provided that the Board shall seek proper professional advice.

**FINANCIAL REVIEW**

**Reserves policy and going concern**

The Trustees have agreed a policy for managing adequate and appropriate reserves for the charity in line with the guidance issued by the Charity Commission. The trustees have considered the risks to the organisation, completed an analysis of the impact of significant risks and identified the need to maintain a reserve equivalent to between 1 and 3 months unrestricted expenditure (between £143k and £428k). Because of the liabilities the charity holds for the maintenance of buildings, staff redundancy or TUPE and emergency planning the trustees have included designated reserves to ensure adequate cover for these specific risks. In addition, we have separate designated reserves earmarked for unfunded projects or services we may wish to fund in the near future. These spending priorities will evolve and indeed in the last year the trustees have chosen to review the amounts required in some funds.

Total funds amount to £720,755 and all of these funds relate to unrestricted fund balances. Of these £720,755 unrestricted funds the amount of £124,627 is in the form of tangible assets and £596,128 in other net assets. Of the net assets of £596,128 a total of £315,907 has been designated to specific purposes (these are detailed within note 19 of these accounts), leaving free reserves of £280,221 which is compliant with the current free reserves policy identified above.

On an annual basis, before approving the accounts, the directors consider if the charity has sufficient resources to continue in operational existence for the foreseeable future. In common with many charities, the current financial environment is such that it presents many challenges for us but we have plans to meet those challenges and consider the charity to be a going concern.

**Borrowing policy**

Under the Memorandum and Articles of Association, the Charity has power to borrow money for the purposes of the Charity on such terms as may be thought fit, including mortgaging all or any part of the Charity's property as security for the repayment of the money borrowed. At the current time the Charity has no borrowings secured or unsecured.

**PLANS FOR FUTURE PERIODS**

Our Strategic Plan concentrates on three strands of activity: Services and Influencing, Finance and Income Generation and Organisational Development. Each Programme Board has set an annual plan based on the overall strategy.

In addition to delivering against the annual plans for our Programme Boards we will:

- 1. Use our good name, skills and knowledge to influence the decisions and plans of partners and providers**
- 2. Empower older people to make well-informed decisions about their lives**
- 3. Having the technology, equipment and skills we need to help older people and carers**

**Strategic direction 2022/23**

The Board has carefully monitored our charitable and financial performance frequently and regularly and the charity remains in a stable or improving condition achieving some longer-term strategic development rapidly and performing very well within the local systems further improving our local reputation and status. As we anticipated this year has been much more challenging financially but must be considered against a longer-term picture. Our Strategic Plan extends our service offer developing traditional services to become financially independent and with increased retail and fundraising income to improve our charitable independence and ability to meet local need. The pandemic impacted on progress on some ambitions but equally it has enabled us to make rapid progress on others. We reviewed our strategic plan and agreed it remained appropriate as far as we could judge within a very changeable world.

## **AGE UK DERBY & DERBYSHIRE**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

---

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Age UK Derby & Derbyshire (Reg. Charity No: 1068550) is an independent charity within the Age England Association and a local partner with Age UK.

The charity is a company limited by guarantee (No. 03510613) governed by its Memorandum and Articles of Association and having its registered office at 29a Market Place, Heanor, Derbyshire, DE75 7EG.

The directors who served since 1 April 2022 were:

C R Newton  
A M Johnson  
L Done  
J Matthews  
I Hill

##### **Appointment of trustees**

The Board has a rolling programme of trustee recruitment to secure continuity for the Board. In recognition of the vital importance of governance to the future of the charity we continue to use the self-assessment process of the Charity Commission's Good Governance Code for the Voluntary Sector. The Board has sought additional trustees, and one with specialist knowledge of charity retail but this post remains vacant. We secured a new Trustee who had previously served as Finance and Operations Manager in the charity so came with excellent knowledge of the charity and its Board. Recruitment has been challenging but with trustee numbers low it remains a priority for 2023/24.

##### **Induction and training of trustees**

There are 6 serving trustees with a mix of experienced and new trustees. All trustees are well-informed about Age UK Derby and Derbyshire, through experience and or induction and bring to their roles a wealth of experience in the fields of health and social care, company law, strategic planning and quality assurance, commercial enterprise and other governance roles in the voluntary sector. Board Meeting agendas include a regular briefing or training session focusing on a particular aspect of the charity or a governance responsibility.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisation**

The Board normally meets up to six times per year, generally four times each year in addition to 12 programme board meetings each involving at least two trustees. At each meeting the CEO provides a full update report and management information.

Trustees use a Project Management system, successfully for the past 14 years, across the organisation. Work of the Board is delegated to three Programme Boards covering areas of work crucial to service and organisational development:

- Finance and Income Generation
- Organisational Development
- Services and Influencing

The Finance Sub-Committee reports directly to the Board and liaises with Programme Boards. Task and Finish Groups are established as needed to progress specific pieces of work.

All three Programme Boards are made up of individual Trustees with delegated authority, staff representatives and specialist advisors as necessary. The Programme Boards report against their project plans and note areas of achievement, change or revised completion dates and make recommendations to the full Board for approval.

**Internal control**

The Board of Trustees is responsible for the strategic governance of the charity including the setting and monitoring of an annual budget, quality and development, organisational risk assessment, strategic planning and the policies and internal procedures for the management of staff and volunteers.

The implementation of these strategies and the day-to-day management of the organisation are delegated to the Chief Executive. The Chief Executive is required to keep the Board well-informed of internal and external issues which affect or are otherwise relevant to the organisation.

To promote best practice in service delivery the Trustees use various quality assurance programmes to improve effectiveness and minimise risk as well as Trustee visits to services, monitoring and evaluation data and user feedback.

**- Organisational Quality Standards for local Age UK's in England.**

As part of our membership of the Age England Association and our partnership with Age UK we must meet the Age England Association quality standards. We completed our evidence portfolio and inspection visit and audit and passed with no areas for improvement. The next cycle of assessment begins again in 2024 with annual Charity Quality Standard assessments on core values completed satisfactorily.

**- ISO 9001**

Age UK Derby and Derbyshire had ISO 9001 re-confirmed in the audit in May 2023. We have now held this award for 12 years and each year have had a clear audit report. This internationally recognised quality standard was considered an important system for the development of public services and entry into the competitive tendering and commissioning structures of Health and Social Care but in recent years local tendering has rarely required the standard and the charity is considering alternatives and hopes the Age England Association standards will, in time, become sufficiently well recognised to replace ISO9001 and reduce duplication.

**- Befriending and Mentoring Approved Provider Status**

The Befriending Projects have held 'Approved Provider Status' for the main Befriending Service in the High Peak and Derbyshire Dales. In 2018 the Befriending Service again achieved the highest standard with an exceptional audit report by the assessor. This also entitles us to the highest level award in a local quality assurance programme formerly called Derbyshire Trusted Befriending Network. The MBF approved provide standard ended in 2019 with no alternative available so the charity continues to operate to the standard and is instituting an internal audit by a trustee. Locally the social connectedness agenda and merger of the Derbyshire Trusted Befriending Network into a new project means some local quality standards for our projects may be developed.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**- Information and Advice Standard**

Throughout 2022/23 we continued to implement changes in our Information and Advice Services to enable us to complete an accreditation process. Our service delivery is good but introduction of CharityLog was necessary to facilitate online case reviews for the accreditation process. Alongside these procedural and digital changes we have completed a GDPR review for the service and re-organised the staff team. The assessment led to recommendations for change in how cases are classified and we continue to work towards the accreditation process.

**- GDPR**

The introduction of the General Data Protection Regulations (GDPR) led to a review of all our services, their data needs and our compliance. CharityLog and its improved security and controls on access resolved most identified risks, and with some practical changes to access within offices and buildings the GDPR risks have been mitigated. Our response to adult safeguarding and issues such as consent within data protection creates many challenges as our services support many vulnerable older people so our staff training, access to colleagues for advice and support and our membership of the Derbyshire Safeguarding Adults Board and use of Derbyshire-wide policies and procedures is essential. Further changes in 2022/23 with the use of digital record systems, archiving of paperwork and homeworking with entirely digital case systems has further improved our GDPR resilience.

**- Data**

The organization holds 'Cyber-Essentials' a quality standard for data management within digital systems and equipment and this also supports our management of GDPR requirements and other quality standards.

In general other areas of activity are regulated by local and national systems including Trading Standards, CSCI and Adult Health and Social Care.

Financial Management operates to written and monitored procedures covering all areas of financial activity.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Related parties and co-operation with other organisations**

**o Partnership Working**

As a region Age UK's in the East Midland work well together working formally and informally together to deliver local projects, region-wide delivery and sharing skills and experience. This partnership works across all roles in the organisation with staff brought together to share experiences and successes in a variety of charitable activity, governance and management. The CEO's of all the East Midlands Age UK local charities meet quarterly for mutual support and to discuss regional issues and feedback to the Age England Association.

**o Age UK Partnership Agreement**

Since April 2010 AUKDD has worked in partnership with Age UK and other Brand Partners under a partnership agreement. It involves compliance with shared standards for presentation, service delivery and development as well as core principles such as user involvement and quality. In addition to the partnership agreement a series of other formal agreements cover key relationships. The primary agreement is between Age Concerns in Derbyshire who are 'Friends' and work with AUKDD on shared outcomes. Other, less formal, agreements exist with older people's Forums and Friendship Centres. At a local level good working relationships exist across our network to ensure we make effective use of our contacts with older people and their carers.

**o The Age England Association**

AUKDD is a full member of the Age England Association and a member of the East Midlands Region. The Chief Executive represents Age UK Derby and Derbyshire within 'Brand Partner' meetings in the East Midlands. The regular meetings provide an opportunity for engagement with Age UK and other Brand Partners.

**Pay policy for senior staff**

The directors consider that the board of directors, who are the Charity's trustees, and the senior management team comprise the key management personnel of the charity. They are in charge of directing and controlling, running and operating the Charity on a day to day basis. All directors give of their time freely and no director received remuneration in the year. Details of directors' expenses are disclosed in note 10 to the accounts and related party transactions are disclosed in note 20 to the accounts.

The pay of the senior staff is reviewed annually and normally increased in accordance with inflation.

**Fundraising Policy Statement**

AUKDD relies on fundraising to provide some of its unrestricted income to support our charitable activities. In 2017/18 it invested legacy funding in dedicated fundraising posts, the first for the organisation. The new posts included developing a fundraising strategy and confirming our fundraising principles. The investment is beginning to achieve against some ambitious targets and establish a new culture of fundraising and the team are developing a calendar of successful events to form the basis on a long-term fundraising capacity.

We do not carry out street fundraising, nor do we undertake mail shots or telephone canvassing. We do not work with, or have oversight of, any commercial participators or professional fundraisers. We do ensure our fundraising conforms to recognised standards, we comply with the Code of Fundraising Practice, and we are:

- committed to high standards
- honest and open
- clear
- respectful
- fair and reasonable
- accountable

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Our fundraising practice is monitored by the trustees of the charity in the Finance and Income Generation Programme Board and they receive a quarterly report. We monitor any fundraising complaints (none were received during the year 2022/23) and always seek to protect the public, including vulnerable people, from unreasonably intrusive or persistent fundraising approaches, and undue pressure to donate.

**Risk management**

Organisational risk is assessed on an ongoing basis and reviewed periodically at the Organisational Development Programme Board. Risk assessment is an integral part of the work of the Chief Executive and of each Programme Board and at meetings of the whole Board when current performance and future objectives are discussed. In 2022/23 they again identified key risk areas and reviewed them in a regular process of in depth analysis of risk and risk mitigation.

The charity's income generation streams represent a constant risk as they are subject to external change and income generation maintains existing services, supports the development of adequate reserves and maintains essential independence. Shop performance is monitored carefully through the year and a long-term Retail Plan has achieved significant improvements in terms of approach within the shops and trials of new staffing structures including a dedicated role of Retail Manager. Fundraising has dedicated investment and a long-term plan focussing on establishing a calendar of events for a reliable funding stream. Funding insecurity presents additional risks which the charity mitigates with sufficient reserves and clear action plans for responding to changes to funding.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Age UK Derby & Derbyshire for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

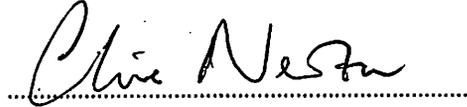
Sibbalds Limited were again appointed for the 2022/23 audit and confirmed at the Annual General Meeting.

**AGE UK DERBY & DERBYSHIRE**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

---

Approved by order of the board of trustees on 19th October 2023..... and signed on its behalf by:



C R Newton - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF AGE UK DERBY & DERBYSHIRE**

---

### **Opinion**

We have audited the financial statements of Age UK Derby & Derbyshire (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF AGE UK DERBY & DERBYSHIRE**

---

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the company has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the company. We determined that the following were most relevant: FRS 102, Companies Act 2006, Charities Act 2011, GDPR and Employment Law.
- We considered the incentives and opportunities that exist in the company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the company, together with the discussions held with the company at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment,

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.

## REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF AGE UK DERBY & DERBYSHIRE

---

### **Our responsibilities for the audit of the financial statements - continued**

- Assessing the extent of compliance, or lack of, with the relevant laws and regulations.
- Reviewing board meeting minutes throughout the period and subsequent to the year end for discussions of irregularities including fraud.
- Reviewing sensitive expense accounts for evidence of irregularities including fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### **Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Hari Vasdev MEng FCA (Senior Statutory Auditor)  
for and on behalf of Sibbalds Limited  
Chartered Accountants and Statutory Auditor  
Oakhurst House  
57 Ashbourne Road  
Derby  
Derbyshire  
DE22 3FS

Date: ..... 6<sup>th</sup> November 2023

AGE UK DERBY & DERBYSHIRE

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	52,425	-	52,425	61,361
<b>Charitable activities</b>					
Health and care	5	375,849	-	375,849	354,513
Information and advice		173,610	-	173,610	248,825
Infrastructure		24,551	-	24,551	44,571
Retail <sup>1</sup>		4,945	-	4,945	14,734
Wellbeing		327,127	-	327,127	95,164
Support		5,116	-	5,116	5,081
Other trading activities	3	667,760	-	667,760	602,948
Investment income	4	6,365	-	6,365	3,384
<b>Total</b>		<u>1,637,748</u>	<u>-</u>	<u>1,637,748</u>	<u>1,430,581</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	631,593	-	631,593	633,069
<b>Charitable activities</b>					
Health and care	7	457,252	-	457,252	521,795
Information and advice		446,103	-	446,103	362,136
Infrastructure		60,699	-	60,699	70,268
Wellbeing		116,671	-	116,671	167,484
<b>Total</b>		<u>1,712,318</u>	<u>-</u>	<u>1,712,318</u>	<u>1,754,752</u>
<b>NET INCOME/(EXPENDITURE)</b>		(74,570)	-	(74,570)	(324,171)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		795,325	-	795,325	1,119,496
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>720,755</u>	<u>-</u>	<u>720,755</u>	<u>795,325</u>

<sup>1</sup> This does not include shop income which is included in 'other trading activities'. An analysis of income from charitable activities, including retail, is given in note 5 to the financial statements.

The notes form part of these financial statements

**AGE UK DERBY & DERBYSHIRE****BALANCE SHEET  
31 MARCH 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	13	124,627	139,772
<b>CURRENT ASSETS</b>			
Debtors	14	100,010	204,328
Cash at bank and in hand		<u>651,376</u>	<u>663,664</u>
		751,386	867,992
<b>CREDITORS</b>			
Amounts falling due within one year	15	<u>(155,258)</u>	<u>(212,439)</u>
<b>NET CURRENT ASSETS</b>		<u>596,128</u>	<u>655,553</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>720,755</u>	<u>795,325</u>
<b>NET ASSETS</b>		<u>720,755</u>	<u>795,325</u>
<b>FUNDS</b>	19		
Designated unrestricted funds		315,907	486,578
General unrestricted funds		404,848	308,747
Restricted funds		<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>		<u>720,755</u>	<u>795,325</u>

The notes form part of these financial statements

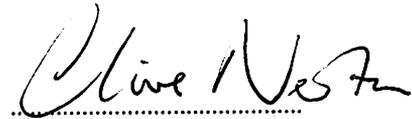
**AGE UK DERBY & DERBYSHIRE**

**BALANCE SHEET - continued**  
**31 MARCH 2023**

---

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19th Oct. 2023 and were signed on its behalf by:



C R Newton - Trustee

The notes form part of these financial statements

**AGE UK DERBY & DERBYSHIRE****CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023**

---

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(8,946)</u>	<u>(329,598)</u>
Net cash used in operating activities		<u>(8,946)</u>	<u>(329,598)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(23,945)	(37,701)
Sale of tangible fixed assets		16,101	800
Interest received		<u>6,365</u>	<u>3,384</u>
Net cash used in investing activities		<u>(1,479)</u>	<u>(33,517)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		(10,425)	(363,115)
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	<u>661,801</u>	<u>1,024,916</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	2	<u><u>651,376</u></u>	<u><u>661,801</u></u>

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	2023	2022	
	£	£	
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(74,570)	(324,171)	
Adjustments for:			
Depreciation charges	18,024	17,461	
Loss/(profit) on disposal of fixed assets	4,966	(800)	
Interest received	(6,365)	(3,884)	
Decrease/(increase) in debtors	104,317	(123,442)	
(Decrease)/increase in creditors	<u>(55,318)</u>	<u>104,738</u>	
Net cash used in operations	<u>(8,946)</u>	<u>(329,598)</u>	
2. ANALYSIS OF CASH AND CASH EQUIVALENTS			
	2023	2022	
	£	£	
Cash in hand	3,464	2,679	
Notice deposits (less than 3 months)	647,912	660,985	
Overdrafts included in bank loans and overdrafts falling due within one year	-	<u>(1,863)</u>	
Total cash and cash equivalents	<u>651,376</u>	<u>661,801</u>	
3. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
Net cash			
Cash at bank and in hand	663,664	(12,288)	651,376
Bank overdraft	<u>(1,863)</u>	<u>1,863</u>	-
	<u>661,801</u>	<u>(10,425)</u>	<u>651,376</u>
Total	<u>661,801</u>	<u>(10,425)</u>	<u>651,376</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**1. ACCOUNTING POLICIES**

**Charity information**

Age UK Derby & Derbyshire is a private company limited by guarantee incorporated in England and Wales. The registered office is 29a Market Place, Heanor, Derbyshire, DE75 7EG.

The members of the charity are the trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

**Going concern**

After reviewing the charity's forecasts and projections plus the latest financial information, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**Charitable funds**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received.

**Donations**

Donations and legacies are included when received.

**Grants**

This income represents monies receivable from statutory agencies and other charitable trusts for the provision of information, befriending, advocacy and daycare services. Income is accounted for in the period for which it is received. Where donors specify that grants or donations must be used in future accounting periods, such income is deferred.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**1. ACCOUNTING POLICIES - continued**

**Income**

**Shop income**

This is included in the accounts when receivable. It represents monies receivable through shop sales of donated goods.

**Investment income**

Bank interest is included in the income and expenditure account on an accruals basis.

**Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly allocated to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with the charity's compliance with constitutional and statutory requirements.

Irrecoverable VAT is allocated where possible against specific cost categories, otherwise it is treated as a support cost and allocated in the manner stated above.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand and deposits held at call with banks.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**AGE UK DERBY & DERBYSHIRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations and gifts	<u>52,425</u>	<u>61,361</u>

**3. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Shop income	<u>667,760</u>	<u>602,948</u>

**4. INVESTMENT INCOME**

	2023	2022
	£	£
Interest receivable	<u>6,365</u>	<u>3,384</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	Health and care £	Information and advice £	Infrastructure £	Retail £
Local authority grants and SLA	142,866	173,610	348	-
Other income	232,983	-	24,203	4,945
COVID-19 furlough grants	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>375,849</u>	<u>173,610</u>	<u>24,551</u>	<u>4,945</u>
			2023 Total activities £	2022 Total activities £
Local authority grants and SLA	307,520	-	624,344	473,489
Other income	19,607	5,116	286,854	255,691
COVID-19 furlough grants	<u>-</u>	<u>-</u>	<u>-</u>	<u>33,708</u>
	<u>327,127</u>	<u>5,116</u>	<u>911,198</u>	<u>762,888</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

## 6. RAISING FUNDS

## Shop trading costs

	2023	2022
	£	£
Staff costs	267,819	240,582
Bank charges	10,975	8,177
Rent, rates and power	163,246	167,288
Insurance	9,381	9,528
Printing, postage & telephone	5,376	7,576
Recruitment and training	1,210	2,134
Repairs and computer costs	37,254	53,285
Sundry costs	12,535	16,304
Travel costs	15,542	13,066
Goods and consumables	1,090	6,259
COVID-19 costs	-	206
Professional fees	1,000	12,749
Internal recharge	-	3,000
Depreciation	5,776	3,424
Share of support costs (see note 8)	100,389	89,491
	<u>631,593</u>	<u>633,069</u>

## 7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Health and care	382,040	75,212	457,252
Information and advice	372,725	73,378	446,103
Infrastructure	50,715	9,984	60,699
Wellbeing	97,480	19,191	116,671
	<u>902,960</u>	<u>177,765</u>	<u>1,080,725</u>

## 8. SUPPORT COSTS

	Head office costs	Governance costs	Totals
	£	£	£
Health and care	114,674	3,014	117,688
Information and advice	111,881	2,939	114,820
Infrastructure	15,233	400	15,633
Wellbeing	29,245	768	30,013
	<u>271,033</u>	<u>7,121</u>	<u>278,154</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**8. SUPPORT COSTS - continued**

Analysed between:			
Raising funds	100,389		100,389
Charitable activities	170,644	7,121	177,765

Activity	Basis of allocation		
Head office costs	Support costs allocated on direct cost basis		
Governance costs	Governance costs allocated on direct cost basis		

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	18,023	17,461
(Deficit)/surplus on disposal of fixed assets	<u>4,966</u>	<u>(800)</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

No expenses were paid to the trustees in the current or previous year.

**11. STAFF COSTS**

	2023	2022
	£	£
Wages and salaries	927,708	922,041
Social security costs	43,097	40,191
Other pension costs	<u>62,112</u>	<u>64,166</u>
	<u>1,032,917</u>	<u>1,026,398</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Direct charitable activities	77	71
Raising funds	19	23
Governance	<u>-</u>	<u>1</u>
	<u>96</u>	<u>95</u>

No employees received emoluments in excess of £60,000.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	61,361	-	61,361
<b>Charitable activities</b>			
Health and care	354,513	-	354,513
Information and advice	248,825	-	248,825
Infrastructure	44,571	-	44,571
Retail	14,734	-	14,734
Wellbeing	92,435	2,729	95,164
Support	5,081	-	5,081
Other trading activities	602,949	(1)	602,948
Investment income	3,384	-	3,384
<b>Total</b>	<u>1,427,853</u>	<u>2,728</u>	<u>1,430,581</u>
<b>EXPENDITURE ON</b>			
Raising funds	543,578	-	543,578
<b>Charitable activities</b>			
Health and care	521,795	-	521,795
Information and advice	362,136	-	362,136
Infrastructure	70,268	-	70,268
Wellbeing	152,960	14,524	167,484
<b>Total</b>	<u>1,740,228</u>	<u>14,524</u>	<u>1,754,752</u>
<b>NET INCOME/(EXPENDITURE)</b>	(312,375)	(11,796)	(324,171)
Transfers between funds	(5,490)	5,490	-
<b>Net movement in funds</b>	(317,865)	(6,306)	(324,171)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,113,190	6,306	1,119,496
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>795,325</u>	<u>-</u>	<u>795,325</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**13. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 April 2022	90,000	92,146	20,168	75,157	277,471
Additions	-	-	-	23,945	23,945
Disposals	-	-	-	(40,862)	(40,862)
At 31 March 2023	<u>90,000</u>	<u>92,146</u>	<u>20,168</u>	<u>58,240</u>	<u>260,554</u>
<b>DEPRECIATION</b>					
At 1 April 2022	15,300	84,348	16,461	21,590	137,699
Charge for year	1,800	2,651	1,919	11,653	18,023
Eliminated on disposal	-	-	-	(19,795)	(19,795)
At 31 March 2023	<u>17,100</u>	<u>86,999</u>	<u>18,380</u>	<u>13,448</u>	<u>135,927</u>
<b>NET BOOK VALUE</b>					
At 31 March 2023	<u>72,900</u>	<u>5,147</u>	<u>1,788</u>	<u>44,792</u>	<u>124,627</u>
At 31 March 2022	<u>74,700</u>	<u>7,798</u>	<u>3,707</u>	<u>53,567</u>	<u>139,772</u>

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	28,526	122,381
Other debtors	31,417	30,157
VAT	4,133	10,827
Prepayments and accrued income	<u>35,934</u>	<u>40,963</u>
	<u>100,010</u>	<u>204,328</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts (see note 16)	-	1,863
Trade creditors	12,368	31,284
Social security and other taxes	5,725	(2,569)
Pension creditor	6,040	6,947
Attachment of earnings	126	720
Other creditors	-	19,337
Amounts received in advance	79,462	101,320
Accrued expenses	<u>51,537</u>	<u>53,537</u>
	<u>155,258</u>	<u>212,439</u>

Amounts received in advance contains grants which have been received prior to the year end but are unable to be used until the following financial year, in accordance with the terms of the grant.

**16. LOANS**

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>1,863</u>

**17. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	88,164	120,373
Between one and five years	113,117	172,422
In more than five years	-	4,860
	<u>201,281</u>	<u>297,655</u>

During the period, lease payments recognised as an expense totalled £141,628 (2022: £165,142).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**18. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
Fixed assets	124,627	-	124,627	139,772
Current assets	751,386	-	751,386	867,992
Current liabilities	<u>(155,258)</u>	<u>-</u>	<u>(155,258)</u>	<u>(212,439)</u>
	<u>720,755</u>	<u>-</u>	<u>720,755</u>	<u>795,325</u>

**19. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	308,747	(54,671)	150,772	404,848
Emergency reserve	50,000	-	-	50,000
Staff reserve	102,043	(15,921)	-	86,122
Buildings reserve	100,000	-	-	100,000
Committee infrastructure improvements	13,965	-	(13,965)	-
Fundraising	23,897	(15,566)	(8,331)	-
Retail manager	32,835	-	(32,835)	-
I & A	16,071	-	(16,071)	-
Service evaluation	23,764	-	(23,764)	-
Quality assurance	5,000	-	(5,000)	-
Volunteer recruitment	10,327	-	(10,327)	-
Isolations and loneliness	18,838	-	(18,838)	-
Income maximisation	14,700	-	(14,700)	-
End of life roadshow	5,000	-	(5,000)	-
Mini-bus	36	(10,934)	10,898	-
Footcare	-	1,798	(1,798)	-
Bakewell	4,657	-	(4,657)	-
Caroline Court	3,319	-	(3,319)	-
First Taste - projects	20,525	3,230	-	23,755
First Taste - running	2,075	-	-	2,075
Fairfield Pensioners	1,029	(1,592)	563	-
Daycare Amenity	15,312	757	-	16,069
COVID-19 lockdown	-	3,628	(3,628)	-
Help To Move	<u>23,185</u>	<u>14,701</u>	<u>-</u>	<u>37,886</u>
	<u>795,325</u>	<u>(74,570)</u>	<u>-</u>	<u>720,755</u>
<b>TOTAL FUNDS</b>	<u>795,325</u>	<u>(74,570)</u>	<u>-</u>	<u>720,755</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

## 19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,504,453	(1,559,124)	(54,671)
Staff reserve	(1)	(15,920)	(15,921)
Fundraising	22,957	(38,523)	(15,566)
Mini-bus	(1)	(10,933)	(10,934)
Footcare	48,536	(46,738)	1,798
First Taste - projects	5,200	(1,970)	3,230
Fairfield Pensioners	1,571	(3,163)	(1,592)
Daycare Amenity	2,778	(2,021)	757
COVID-19 lockdown	-	3,628	3,628
Help To Move	52,255	(37,554)	14,701
	<u>1,637,748</u>	<u>(1,712,318)</u>	<u>(74,570)</u>
<b>TOTAL FUNDS</b>	<u>1,637,748</u>	<u>(1,712,318)</u>	<u>(74,570)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**19. MOVEMENT IN FUNDS - continued**

## Comparatives for movement in funds

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	343,844	(286,376)	251,279	308,747
Emergency reserve	75,000	-	(25,000)	50,000
Staff reserve	132,941	(5,898)	(25,000)	102,043
Buildings reserve	250,000	-	(150,000)	100,000
Committee infrastructure improvements	13,965	-	-	13,965
Fundraising	41,058	(17,161)	-	23,897
Retail manager	32,835	-	-	32,835
I & A	29,398	(13,327)	-	16,071
Service evaluation	19,176	4,588	-	23,764
Quality assurance	5,000	-	-	5,000
Volunteer recruitment	10,327	-	-	10,327
Isolations and loneliness	18,838	-	-	18,838
Income maximisation	14,700	-	-	14,700
End of life roadshow	5,000	-	-	5,000
Mini-bus	5,024	(4,988)	-	36
Footcare	5,444	(5,953)	509	-
Bakewell	4,657	-	-	4,657
Caroline Court	3,319	-	-	3,319
First Taste - projects	18,095	2,430	-	20,525
First Taste - running	2,075	-	-	2,075
Fairfield Pensioners	1,042	(13)	-	1,029
Daycare Amenity	15,625	(313)	-	15,312
COVID-19 lockdown	65,827	(8,549)	(57,278)	-
Help To Move	-	23,185	-	23,185
	<u>1,113,190</u>	<u>(312,375)</u>	<u>(5,490)</u>	<u>795,325</u>
<b>Restricted funds</b>				
Memory Lane	6,306	(11,796)	5,490	-
	<u>6,306</u>	<u>(11,796)</u>	<u>5,490</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u><u>1,119,496</u></u>	<u><u>(324,171)</u></u>	<u><u>-</u></u>	<u><u>795,325</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

## 19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,294,868	(1,581,244)	(286,376)
Staff reserve	-	(5,898)	(5,898)
Fundraising	22,387	(39,548)	(17,161)
I & A	1	(13,328)	(13,327)
Service evaluation	-	4,588	4,588
Mini-bus	1	(4,989)	(4,988)
Footcare	38,969	(44,922)	(5,953)
First Taste - projects	5,200	(2,770)	2,430
Fairfield Pensioners	2,223	(2,236)	(13)
Daycare Amenity	2,963	(3,276)	(313)
COVID-19 lockdown	8,987	(17,536)	(8,549)
Help To Move	52,254	(29,069)	23,185
	<u>1,427,853</u>	<u>(1,740,228)</u>	<u>(312,375)</u>
<b>Restricted funds</b>			
Memory Lane	2,728	(14,524)	(11,796)
	<u>2,728</u>	<u>(14,524)</u>	<u>(11,796)</u>
<b>TOTAL FUNDS</b>	<u><u>1,430,581</u></u>	<u><u>(1,754,752)</u></u>	<u><u>(324,171)</u></u>

**Unrestricted (Designated) funds**

The **Emergency** reserve is earmarked by the trustees for potential liabilities arising out of unexpected circumstances, including closure costs particularly those which may arise when any of the Charity's leases have to be terminated. The amount required was reviewed during the year.

The **Staff** reserve has been earmarked to mitigate liabilities for redundancy or TUPE costs and essential cover for key staff. The amount required was reviewed during the year.

The **Buildings** reserve has been earmarked for the purchase of shop premises, maintenance of properties and dilapidation liabilities on leases. The amount required was reviewed during the year.

**First Taste Projects** is the remaining grant funding transferred into the charity to fund the current projects.

**First Taste Running Costs** is the balance of funds previously held by First Taste earmarked to cover the administrative costs of the office base.

The **Daycare Amenities Fund** represents monies raised by the Daycare centres in Bakewell, Hope, and Holland Ward for additional activities for the service use.

The **Help To Move Fund** represents funding received to assist in the delivery of independent housing advice to people aged 50+ as well as a small grant support fund to fund one-off costs associated with moving home.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**20. RELATED PARTY DISCLOSURES**

During the year, the company entered into transactions with Medoc Computers Limited, a company in which Lynda Done (Trustee) is a director and her son is a majority shareholder. Purchases of £1,594 (2022: £1,920) were made during the year and the balance outstanding at the year end was £Nil (2022: £Nil).

During the year, key management personnel received aggregate compensation of £57,534 (2022: £57,333).

During the year, donations from trustees totalled £Nil (2022: £Nil).

**AGE UK DERBY & DERBYSHIRE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and gifts	52,425	61,361
<b>Other trading activities</b>		
Shop income	667,760	602,948
<b>Investment income</b>		
Interest receivable	6,365	3,384
<b>Charitable activities</b>		
Local authority grants and SLA	624,344	473,489
Other income	286,854	255,691
COVID-19 furlough grants	-	33,708
	<u>911,198</u>	<u>762,888</u>
<b>Total incoming resources</b>	1,637,748	1,430,581
<b>EXPENDITURE</b>		
<b>Shop trading costs</b>		
Wages	247,238	223,400
Social security	7,269	5,416
Pensions	13,312	11,766
Bank charges	10,975	8,177
Rent, rates and power	163,246	167,288
Insurance	9,381	9,528
Printing, postage & telephone	5,376	7,576
Recruitment and training	1,210	2,134
Repairs and computer costs	37,254	53,285
Sundry costs	12,535	16,304
Travel costs	15,542	13,066
Goods and consumables	1,090	6,259
COVID-19 costs	-	206
Professional fees	1,000	12,749
Internal recharge	-	3,000
Plant and machinery	2,351	1,871
Motor vehicles	3,425	1,553
	<u>531,204</u>	<u>543,578</u>
<b>Charitable activities</b>		
Wages	478,490	498,217
Carried forward	478,490	498,217

This page does not form part of the statutory financial statements

**AGE UK DERBY & DERBYSHIRE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>Charitable activities</b>		
Brought forward	478,490	498,217
Social security	19,422	19,646
Pensions	30,494	34,324
Rent, rates and power	22,583	29,703
Insurance	2,716	2,806
Agency costs	14,604	42,684
Printing, postage & telephone	9,106	11,556
Recruitment and training	3,220	3,430
Repairs and computer costs	4,800	18,673
Sundries	62,435	76,152
Professional fees	2,205	7,049
Travel and motor costs	27,319	23,202
Transport	6,185	4,426
Daycare meals	9,337	10,774
Activity costs	846	1,540
Irrecoverable VAT	4,374	7,966
Internal recharge	-	27,225
COVID-19 costs	-	1,695
COVID-19 support grants	191,120	125,347
Fixtures and fittings	509	185
Motor vehicles	8,229	9,854
Loss on sale of tangible fixed assets	4,966	(800)
	<u>902,960</u>	<u>955,654</u>
<b>Support costs</b>		
<b>Head office costs</b>		
Wages	201,980	200,424
Social security	16,406	15,129
Pensions	18,306	18,076
Internal recharges	-	(30,225)
Rent, rates and power	1,702	1,955
Printing, postage & telephone	6,874	7,180
Recruitment and training	190	1,009
Other costs	13,877	20,539
Professional costs	6,754	4,816
Travelling	1,434	3,923
Freehold property	2,810	1,800
Plant and machinery	300	38
Fixtures and fittings	400	2,160
	<u>271,033</u>	<u>246,824</u>
<b>Governance costs</b>		
Other costs	20	219
Carried forward	20	219

This page does not form part of the statutory financial statements

**AGE UK DERBY & DERBYSHIRE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

---

	2023	2022
	£	£
<b>Governance costs</b>		
Brought forward	20	219
Audit fees	7,101	8,107
Sundries	-	156
Recruitment and training	-	214
	<u>7,121</u>	<u>8,696</u>
Total resources expended	<u>1,712,318</u>	<u>1,754,752</u>
Net expenditure	<u>(74,570)</u>	<u>(324,171)</u>

This page does not form part of the statutory financial statements