

**REGISTERED COMPANY NUMBER: 03338418 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1068666**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
ROWNER COMMUNITY TRUST**

Gibson Whitter  
Chartered Accountants  
and Chartered Tax Advisers  
Larch House  
Parklands Business Park  
Denmead  
Hampshire  
PO7 6XP

**ROWNER COMMUNITY TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 6</b>
<b>Independent Examiner's Report</b>	<b>7</b>
<b>Statement of Financial Activities</b>	<b>8</b>
<b>Balance Sheet</b>	<b>9 to 10</b>
<b>Notes to the Financial Statements</b>	<b>11 to 21</b>

**ROWNER COMMUNITY TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Rowner Community Trust (RCT) is a community development trust that has been created to enhance community wellbeing, prosperity and quality of the environment and provide facilities for people living and working in Grange Ward, Gosport.

RCT is a community development trust. Our role is support and engage local people in making Grange Ward and Rowner a great place to live work and play. We do this by providing and running a community centre, open to all residents, and are setting up a youth arts and media centre for young people. We provide a wide range of social support encouraging residents to develop new groups and participate in community activities, groups and events. We encourage and enable residents to take pride in where they live. We deliver some estate maintenance, and cleaning contracts through a social enterprise subsidiary company RCT Enterprises Ltd. We provide residents with opportunities to increase their employment and earning potential through offering training and coaching particularly targeting young people. We give residents a voice and help tackle health and other inequalities and bring people and organisations together to make the neighbourhood a safe and vibrant place to live.

**ROWNER COMMUNITY TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

Over the past year Rowner Community Trust has been working towards our vision of a healthy, happy and safe community giving opportunities for residents to access support and participate in community activities and events. The legacy of the pandemic and continued uncertainty has significantly impacted RCT and our ability to restart activities, reopen and bring back hirers to our community and youth centres was limited particularly in the first 6 months of the year. Income remains restricted but we have continued to secure Government funding and other grants to maintain activities and have worked hard to identify and respond to community needs.

During the year we undertook a range of programmes to support and engage residents including:

- Some very popular online cooking classes from the new kitchen to help with both cooking skills and reduce social isolation.
- Pick Up and Grow initiative including the distribution of Grow your own kits helping residents to adopt healthy and affordable eating habits and to support sustainability "Pick-up and Grow". We also made plans to start a community garden and to promote and support volunteer gardeners.
- Worked in collaboration with Jacob's Well, a local charity supporting those in hardship, as a distribution space and on delivery of food parcels for the clinically vulnerable and struggling households.
- Secured DWP funding and support from Gosport Borough Council to establish the Youth HUB and started work with young adults affected by the pandemic and who needed support to access training and skills and seek employment opportunities. This included working with young people to identify social enterprise opportunities raising aspirations and helping them to develop an entrepreneurial approach.
- We continued to support our NHS colleagues in providing facilities for some local clinics and for promoting vaccine awareness. We operated as a vaccine centre in 2022.
- Delivered cleaning contracts to residential blocks via our RCT Enterprises subsidiary.
- Further developed plans and proposals and began work on funding bids for our Youth Arts and Media Centre (YAMC) to ensure post pandemic there is high quality youth provision in Rowner.
- Held an awareness and open day event incorporating our AGM to promote RCT to residents and engage more people in our activities being offered at Nimrod and YAMC.
- Undertook community research to identify post pandemic needs of residents especially around skills and employment and identifying what support can be provided to those facing financial hardship or experiencing health inequalities.
- Drop in sessions and opportunities for residents to reconnect socially and talk to RCT staff and other residents about what they wanted to see and be involved in their neighbourhood. This included support in setting up and providing meeting space for a local women's group.
- Hosted residents' meetings to talk about and review issues relating to antisocial behaviour and how, as a community, this can be tackled through collaborative working with police, housing partners and the local authority.

**Public benefit**

The trustees have referred to the Charity Commission's guidance on Public Benefit in deciding what activities the company should undertake in order to achieve its aims and objectives.

Some of the activities RCT will undertake for public benefit include:

- Commitment to consult with and engage residents in informing our priorities and delivering services and support that they want to see. An example of this is our work to tackle antisocial behaviour.
- Provide a range of informal and formal groups and activities which residents can join and participate in at Nimrod Centre and YAMC.
- Provide a range of informal and formal groups and activities which residents can join and participate in at Nimrod Centre and YAMC.
- Undertake activities to improve the local environment and celebrate the community's cultural heritage.
- Provide residents with opportunities to learn new skills and improve their employment prospects.
- Provide residents with volunteering opportunities to support their local community.
- Engage residents and partners in identifying and tackling health and other inequalities in the neighbourhood.
- Promote and support community safety initiatives.

**ROWNER COMMUNITY TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**FINANCIAL REVIEW**

**Financial report for the year**

Total incoming resources amounted £233,842 (2021 £278,544). Total resources expended amounted to £261,007 (2021 £204,867). The income was impacted by restrictions as a result of COVID 19 although there was some mitigation from government and other grants. At the year end, unrestricted funds amounted to £200,580. This includes a prior year adjustment of (£22,071) as result of errors within our debtors brought forward. This is detailed in Note 14 to the accounts. Restricted reserves amounted to £624,450 after expenditure against restricted income received from Power to Change grant and as result of further depreciation on the freehold property value.

**Subsidiary company**

The charity has a wholly owned subsidiary, RCT Enterprises CIC, a community interest company, which undertakes facilities management services in Rowner and on behalf of RCT. The subsidiary's activities were significantly limited during the year due to COVID pandemic restrictions and subsequent period of recovery. This limited any profits that could be generated from RCT Enterprises and covenanted back to the RCT charity. The need for a subsidiary company will be reviewed going forward.

**Reserves policy**

The long term policy is to accumulate unrestricted reserves to a sustainable level, sufficient to provide the charity with financial stability and means for it too meets its charitable objectives for the foreseeable future. RCT will aim to maintain the charity's reserves at a level which is equivalent to six months operational expenditure. This will be reviewed regularly, in light of the charity's circumstances and operating environment post pandemic.

**Significant events impacting our accounts and financial reporting**

During the year RCT Trustees worked diligently to support our Chief Officer and the staff team in our continued recovery from Covid. The pandemic impacted us directly and indirectly in many ways, as we curtailed activity and put a number of key programmes on hold as we sought to maintain viability. Some members of staff suffered bereavement and/or were affected by mental wellbeing challenges. Unforeseeably the implementation of some new systems with a move from Cgram to Netsuite also occurred in this challenging time.

The Board subsequently implemented a process to take stock of our position post the pandemic, to review the needs of the community and to reflect these in an updated strategy and business plan for the coming 3 years. We commissioned some support from Locality and towards the end of the year we held an externally facilitated staff and board awayday which generated some new ideas and helped shape our strategic priorities. It became clear during the 4th quarter of the year, that we faced a number of challenges in implementing the agreed strategic priorities with our then Chief Officer. Despite efforts to manage this situation during Q1 of 2022/23 it became clear that a change was needed. Our Chief Officer took a period of extended leave in June 2022 and left the charitable company in October 2022.

During this period and following the appointment of an Interim Manager in the following months, Trustees reviewed systems, processes and the financial position. We identified some gaps in our financial monitoring and reporting, and subsequently appointed a qualified accountant to review our management accounts and ensure we had robust and effective processes and a manageable system to accurately record and report our income and expenditure and manage our day to day finances.

**ROWNER COMMUNITY TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**FINANCIAL REVIEW**

**Significant events impacting our accounts and financial reporting- continued**

As part of this process we identified some areas of concern around the validity of some debts accrued in the prior year during COVID when hirers were not able to hold sessions and events in our venues but hire charges were levied and recorded in our accounts. As Trustees we were concerned about the accuracy of the accounting records. Therefore, we appointed a qualified accountant to recreate the accounting records from source documents to provide us with re-assurance that our finances are complete and accurate. During this process we reviewed and have written off some debts on the basis that these were hires which were booked but did not take place during the pandemic restrictions. These are reflected in the prior year adjustment disclosed in note 14 to the accounts and totalled £21,215.

This period of instability, the loss of our Chief Officer and the requisite review of our financial processes has caused a significant delay in RCT producing and submitting year end accounts to March 2022. We acknowledge that we did not have sufficiently robust systems in place and were overly dependent on our Chief Officer providing financial reports without sufficient independent validation and challenge. We carefully monitored cash flow, took action to ensure that expenditure was in line with our income and maintained full control on expenditure ensuring that funds could be and were only spent on charitable activities. We have fully corrected this situation during 2023 culminating in the appointment of a new Chief Officer and retaining the services of a qualified accountant to prepare and review our management accounts. We will also ensure our accounts for 2022/23 will be produced well within the required timescale. RCT remains a viable entity, has a new strategy and is in the process of adopting a new 5 year business plan.

**FUTURE PLANS**

RCT will continue to deliver benefit to Rowner residents, promote health and wellbeing, tackle inequalities and engage residents in improving and looking after their local environment. Our specific plans for 2022/23 include:

- Operating and fully reopening Nimrod Community Centre. We will continue to offer food and friendship to reduce social isolation and help families and neighbours to support each other as well as provide support for those experiencing hardship post the pandemic and impacted by rising cost of living.
- Further develop the Youth, Arts & Media Centre. We are seeking funding to improve the layout and facilities creating a flagship facility for local families and young people.
- Delivering the Youth Hub and associated employment, skills and training opportunities particularly for young adults 18-24.
- Delivering support for young people.
- Initiatives to tackle antisocial behaviour.
- Setting up community gardening and other volunteer opportunities.
- Further promotion of RCT activities and residents benefits through organising and hosting community events and celebrations.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Charity constitution**

The Charity is controlled by its governing document a Memorandum of Understanding and Articles of Association, and constitutes a company limited by guarantee, as defined by the Companies Act 2006 and incorporated on 18 March 1997 and is also a Charity registered under the Charities Act 2011. The memorandum of understanding and articles of association were amended effective 28 January 2011 pursuant to the Trust's commitments to the Regeneration of the Rowner neighbourhood. The articles require that Rowner Community Trust (RCT) is managed by a Board of Trustees who serve as company directors and charity trustees respectively within the meaning of the Companies Act 2006 and the Charities Act 2011.

**ROWNER COMMUNITY TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

Trustees are recruited from the local community and from partners organisations supporting the aims and objectives of RCT. Appointment of trustees is through election by members and a process of co-opting persons with appropriate skills. Trustees are appraised of their duties and obligations under charity law and Charity Commission guidelines. The trustees adhere to corporate governance policies and are required to register and declare any conflicts of interest on a regular basis. Trustees are inducted and encouraged to attend appropriate training to fulfil their duties.

**Organisational structure**

RCT Board meets regularly and is responsible for setting the strategy of the Charity and approving the annual business plan. We have sub groups and task and finish groups to provide additional support on Finance, HR and Marketing and Events.

A Chief Officer, appointed by the Trustees, manages the day to day operations and is responsible for ensuring that the Charity delivers services and activities set out in the business plan and that key performance indicators are met. CO is responsible for a small staff team and volunteers.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03338418 (England and Wales)

**Registered Charity number**

1068666

**Registered office**

Rowner Community Trust  
Nimrod Community Centre  
17 Falcon Meadows Way  
Gosport  
Hampshire  
PO13 8AA

**Trustees**

Mr T J W Houghton	
Mr I G Lycett	
Mrs M H Morgan	
Mr D Streek	
Mr I M West	Resigned 4 January 2022
Mr J Brown	Resigned 30 November 2022
Mrs N Byer	Resigned 1 March 2023
Mr S McIndoe	Appointed 10 January 2022
Mr P D'auganno	Resigned 29 March 2023
Ms N A Byer	Appointed 28 June 2023

**Independent Examiner**

Gibson Whitter  
Chartered Accountants  
and Chartered Tax Advisers  
Larch House  
Parklands Business Park  
Denmead  
Hampshire  
PO7 6XP

Approved by order of the board of trustees on 30th November 2023 and signed on its behalf by:

**ROWNER COMMUNITY TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**



.....  
Mr T J Houghton - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ROWNER COMMUNITY TRUST**

**Independent examiner's report to the trustees of Rowner Community Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement - matters of concern identified**

I have completed my examination.

I have identified matters of concern that give me reasonable cause to believe that the accounting records were not kept up to date on a timely basis as required by section 386 of the 2006 act. A detailed explanation of how this occurred is shown on page 4 of the Trustees report. This matter has retrospectively been rectified by the Charitable Company and accounting records are now available on a timely basis.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. except for the matter of concern noted above accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; and
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

*Gavin Whitter*

Gavin Whitter

Gibson Whitter  
Chartered Accountants  
and Chartered Tax Advisers  
Larch House  
Parklands Business Park  
Denmead  
Hampshire  
PO7 6XP

Date: *5 December 2023*

**ROWNER COMMUNITY TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

		Unrestricted fund	Restricted funds	31.3.22 Total funds	31.3.21 Total funds as restated £
	Notes	£	£	£	
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	33,641	-	33,641	90,545
<b>Charitable activities</b>	5				
Community centre		107,837	25,932	133,769	107,167
Other trading activities	3	65,945	-	65,945	22,351
Investment income	4	58	-	58	78
Other income	6	429	-	429	58,403
<b>Total</b>		<u>207,910</u>	<u>25,932</u>	<u>233,842</u>	<u>278,544</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	7				
Community centre		<u>211,644</u>	<u>49,363</u>	<u>261,007</u>	<u>204,867</u>
<b>NET INCOME/(EXPENDITURE)</b>		(3,734)	(23,431)	(27,165)	73,677
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>					
As previously reported		193,774	678,092	871,866	776,118
Prior year adjustment	14	<u>10,540</u>	<u>(30,211)</u>	<u>(19,671)</u>	<u>2,400</u>
<b>As restated</b>		<u>204,314</u>	<u>647,881</u>	<u>852,195</u>	<u>778,518</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>200,580</u></u>	<u><u>624,450</u></u>	<u><u>825,030</u></u>	<u><u>852,195</u></u>

The notes form part of these financial statements

# ROWNER COMMUNITY TRUST

## BALANCE SHEET 31 MARCH 2022

	Notes	31.3.22 £	31.3.21 as restated £
<b>FIXED ASSETS</b>			
Tangible assets	15	636,605	664,496
Investments	16	100	100
		<u>636,705</u>	<u>664,596</u>
<b>CURRENT ASSETS</b>			
Debtors	17	69,592	60,127
Cash at bank and in hand		132,611	144,105
		<u>202,203</u>	<u>204,232</u>
<b>CREDITORS</b>			
Amounts falling due within one year	18	(13,878)	(16,633)
		<u>188,325</u>	<u>187,599</u>
<b>NET CURRENT ASSETS</b>			
		<u>188,325</u>	<u>187,599</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		825,030	852,195
<b>NET ASSETS</b>			
		<u>825,030</u>	<u>852,195</u>
<b>FUNDS</b>	20		
Unrestricted funds		200,580	204,314
Restricted funds		624,450	647,881
<b>TOTAL FUNDS</b>		<u>825,030</u>	<u>852,195</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for


- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**ROWNER COMMUNITY TRUST**

**BALANCE SHEET - continued**  
**31 MARCH 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Trustees and authorised for issue on 30th November 2023 and were signed on its behalf by:

  
.....  
Mr T J Houghton - Trustee

## ROWNER COMMUNITY TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Going Concern**

The Trustee Directors believe Rowner Community Trust will remain a going concern for the foreseeable future and at least until April 2025. The basis for forming this opinion is that despite the changes and challenges we've faced in the past 14 months, sufficient cash balances are held to maintain and meet day to day operating costs. Regular revenues are generated from the community levy, hire and other income streams, including a new grant secured from Gosport Borough Council, to replenish and maintain these cash balances. Based on current plans and activities, costs are likely to remain stable for the foreseeable future.

##### **Preparation of consolidated financial statements**

The financial statements contain information about Rowner Community Trust as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

##### **Income**

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of a general nature are recognised where there is entitlement, receipt is probable and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Other trading activities income, such as room hire charges and phone mast income, is recognised on a receivable basis.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific conditions is recognised as earned (as the related goods and services are provided). Grant income included in this category provides funding to support activities and is recognised where there is entitlement, receipt is probable and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

##### **Volunteers and donated services**

The value of services provided by volunteers is not incorporated into these financial statements.

Where goods or services are provided to the charity as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

## ROWNER COMMUNITY TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

#### 1. ACCOUNTING POLICIES - continued

##### **Expenditure**

Expenditure is recognised when a liability is incurred. Contractual arrangements are recognised as goods or services are supplied.

- Raising funds expenditure are those costs incurred in attracting voluntary income.
- Charitable activities include expenditure associated with providing services to the charity's beneficiaries and include both the direct costs and support costs relating to those activities.
- Support costs, including governance costs and central functions have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Irrecoverable VAT**

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost

##### **Related party exemption**

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**ROWNER COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**2. DONATIONS AND LEGACIES**

	31.3.22	31.3.21 as restated
	£	£
Donations	113	-
Other Grant income	33,528	90,545
	<u>33,641</u>	<u>90,545</u>

Grants received, included in the above, are as follows:

	31.3.22	31.3.21 as restated
	£	£
Fareham college	2,000	-
Gosport Borough Grant	31,528	-
The National Lottery Community Fund	-	35,000
Power for Change	-	55,545
	<u>33,528</u>	<u>90,545</u>

**3. OTHER TRADING ACTIVITIES**

	31.3.22	31.3.21 as restated
	£	£
Room hire charges receivable	49,104	5,601
Phone mast income	16,841	16,750
	<u>65,945</u>	<u>22,351</u>

**4. INVESTMENT INCOME**

	31.3.22	31.3.21 as restated
	£	£
Deposit account interest	58	78
	<u>58</u>	<u>78</u>

**ROWNER COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**5. INCOME FROM CHARITABLE ACTIVITIES**

		31.3.22	31.3.21 as restated
	Activity	£	£
Community levy	Community centre	107,837	107,167
Grants	Community centre	25,932	-
		<u>133,769</u>	<u>107,167</u>

Grants received, included in the above, are as follows:

	31.3.22	31.3.21 as restated
	£	£
Department of Work and Pensions	25,932	-
	<u>25,932</u>	<u>-</u>

**6. OTHER INCOME**

	31.3.22	31.3.21 as restated
	£	£
CJRS	429	58,403
	<u>429</u>	<u>58,403</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Community centre	225,865	35,142	261,007
	<u>225,865</u>	<u>35,142</u>	<u>261,007</u>

**8. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	31.3.22	31.3.21 as restated
	£	£
Staff costs	143,093	107,349
Light, heat, water	10,442	7,313
Sundries	2,469	1,938
Cleaning	1,640	1,533
RCT FM Services	31,947	28,591
Travel	67	73
Repairs	4,958	12,001
Training	2,327	1,615
Depreciation : Buildings	15,535	15,536
Depreciation : Fixtures	13,387	8,101
	<u>225,865</u>	<u>184,050</u>



**ROWNER COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**9. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Community centre	<u>31,573</u>	<u>3,569</u>	<u>35,142</u>

Support costs, included in the above, are as follows:

**Management**

	31.3.22	31.3.21 as restated Total activities £
	Community centre £	
Insurance	2,656	2,496
Postage and stationery	1,459	421
Advertising	626	102
Accounting software	2,155	1,840
Bookkeeping and payroll costs	3,890	-
Telephone and internet	9,786	7,169
Computer costs	872	1,242
Office equipment expensed	1,585	1,021
Legal and professional fees	654	400
Bank charges	1,501	1,249
Away day	1,200	-
Bad debts	5,189	-
	<u>31,573</u>	<u>15,940</u>

**Governance costs**

	31.3.22	31.3.21 as restated Total activities £
	Community centre £	
Independent examiners fee - Gibson Whiiter	2,400	-
Independent examiners fee - Rothmans	1,169	4,877
	<u>3,569</u>	<u>4,877</u>

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21 as restated £
	£	
Depreciation - owned assets	28,922	23,638
Independent examiners fees	<u>3,569</u>	<u>4,877</u>

**ROWNER COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**12. STAFF COSTS**

	31.3.22	31.3.21 as restated
	£	£
Wages and salaries	129,701	98,453
Social security costs	10,634	6,996
Other pension costs	2,758	1,900
	<u>143,093</u>	<u>107,349</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21 as restated
Charitable staff	<u>6</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund	Restricted funds	Total funds as restated
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	-	90,545	90,545
<b>Charitable activities</b>			
Community centre	107,167	-	107,167
Other trading activities	22,351	-	22,351
Investment income	78	-	78
Other income	58,403	-	58,403
<b>Total</b>	<u>187,999</u>	<u>90,545</u>	<u>278,544</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Community centre	<u>125,584</u>	<u>79,283</u>	<u>204,867</u>
<b>NET INCOME</b>	62,415	11,262	73,677

**ROWNER COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund	Restricted funds	Total funds as restated
	£	£	£
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>			
As previously reported	139,499	636,619	776,118
Prior year adjustment	2,400	-	2,400
<b>As restated</b>	141,899	636,619	778,518
<b>TOTAL FUNDS CARRIED FORWARD</b>	204,314	647,881	852,195

**14. PRIOR YEAR ADJUSTMENT**

The company has restated its previously reported unrestricted funds as a result of an adjustment for accounting errors with trade debtors being overstated following an extensive review of debtors. This resulted in room hire income of £21,215 and levy income of £856 in the year ended 31 March 2021 being reduced.

Additionally, restricted funds totalling £30,211 have been reclassified as the funds had been fully utilised in the year ended 31 March 2021, however. This had not been reflected within the financial statements.

A summary of these changes is shown below.

	31.3.22 £	31.3.21 £
Insurance prepayment		2,400
Reallocation of wages from unrestricted to restricted		30,211
Adjustment to rental and levy income	-	(22,071)
Effect of prior year adjustment	-	10,740
Total unrestricted funds brought forward as previously stated	193,774	139,499
Total unrestricted funds brought forward as restated	204,314	139,499

ROWNER COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

15. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2021	776,805	67,270	844,075
Additions	-	1,031	1,031
At 31 March 2022	776,805	68,301	845,106
<b>DEPRECIATION</b>			
At 1 April 2021	155,722	23,857	179,579
Charge for year	15,535	13,387	28,922
At 31 March 2022	171,257	37,244	208,501
<b>NET BOOK VALUE</b>			
At 31 March 2022	605,548	31,057	636,605
At 31 March 2021	621,083	43,413	664,496

16. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 April 2021 and 31 March 2022	100
<b>NET BOOK VALUE</b>	
At 31 March 2022	100
At 31 March 2021	100

There were no investment assets outside the UK.

Investments represents the charity's wholly owned subsidiary RCT Enterprises CIC.

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 as restated £
Trade debtors	56,796	48,828
Amounts owed by group undertakings	8,119	8,899
Other debtors	1,965	-
Prepayments	2,712	2,400
	69,592	60,127

**ROWNER COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21 as restated
	£	£
Payments on account	-	3,379
Trade creditors	5,473	6,559
Social security and other taxes	2,344	1,901
Other creditors	781	415
Accrued expenses	5,280	4,379
	<u>13,878</u>	<u>16,633</u>

**19. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

				31.3.22	31.3.21 as restated
	Unrestricted fund £	Restricted funds £	Total funds £	Total funds £	
Fixed assets	12,155	624,450	636,605	664,496	
Investments	100	-	100	100	
Current assets	202,203	-	202,203	204,232	
Current liabilities	(13,878)	-	(13,878)	(16,633)	
	<u>200,580</u>	<u>624,450</u>	<u>825,030</u>	<u>852,195</u>	

**20. MOVEMENT IN FUNDS**

	At 1.4.21 £	Prior year adjustment £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	193,774	10,540	(3,734)	200,580
<b>Restricted funds</b>				
Freehold property	621,083	-	(15,535)	605,548
Covid Community Led Organisation				
Recovery Scheme	20,825	(18,056)	(791)	1,978
Coronavirus Community Support Fund	18,643	(12,155)	(1,854)	4,634
Power to change C-19 Trading Income Support Scheme	17,541	-	(5,251)	12,290
	<u>678,092</u>	<u>(30,211)</u>	<u>(23,431)</u>	<u>624,450</u>
<b>TOTAL FUNDS</b>	<u>871,866</u>	<u>(19,671)</u>	<u>(27,165)</u>	<u>825,030</u>

**ROWNER COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**20. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	207,910	(211,644)	(3,734)
<b>Restricted funds</b>			
Freehold property	-	(15,535)	(15,535)
Covid Community Led Organisation Recovery Scheme	-	(791)	(791)
Coronavirus Community Support Fund	-	(1,854)	(1,854)
Power to change C-19 Trading Income Support Scheme	-	(5,251)	(5,251)
DWP- Youth Hub	25,932	(25,932)	-
	<u>25,932</u>	<u>(49,363)</u>	<u>(23,431)</u>
<b>TOTAL FUNDS</b>	<u>233,842</u>	<u>(261,007)</u>	<u>(27,165)</u>

**Comparatives for movement in funds**

	At 1.4.20 £	Prior year adjustment £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	139,499	2,400	62,415	204,314
<b>Restricted funds</b>				
Freehold property	636,619	-	(15,536)	621,083
Covid Community Led Organisation Recovery Scheme	-	-	2,769	2,769
Coronavirus Community Support Fund	-	-	6,488	6,488
Power to change C-19 Trading Income Support Scheme	-	-	17,541	17,541
	<u>636,619</u>	<u>-</u>	<u>11,262</u>	<u>647,881</u>
<b>TOTAL FUNDS</b>	<u>776,118</u>	<u>2,400</u>	<u>73,677</u>	<u>852,195</u>

**ROWNER COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**20. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	187,999	(125,584)	62,415
<b>Restricted funds</b>			
Freehold property	-	(15,536)	(15,536)
Covid Community Led Organisation Recovery Scheme	35,545	(32,776)	2,769
Coronavirus Community Support Fund	35,000	(28,512)	6,488
Power to change C-19 Trading Income Support Scheme	20,000	(2,459)	17,541
	<u>90,545</u>	<u>(79,283)</u>	<u>11,262</u>
<b>TOTAL FUNDS</b>	<u><u>278,544</u></u>	<u><u>(204,867)</u></u>	<u><u>73,677</u></u>

**21. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**22. ULTIMATE CONTROLLING PARTY**

The charity is controlled by the trustees on behalf of the members