

REGISTERED CHARITY NUMBER: 211188

THE FOREBRIDGE CHARITY  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

Deans  
Chartered Accountants  
Gibson House  
Hurricane Court  
Stafford  
ST16 1GZ

**THE FOREBRIDGE CHARITY**  
**REGISTERED CHARITY NO.: 211188**

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**THE FOREBRIDGE CHARITY  
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**CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL  
INFORMATION OF THE FOREBRIDGE CHARITY**

In accordance with the terms of engagement we have prepared for your approval the financial statements of The Forebridge Charity for the year ended 31 December 2022 which comprise the Income and Expenditure Account, Balance Sheet and related notes from the entity's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to you, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial information of The Forebridge Charity and state those matters that we have agreed to state to you in this report in accordance with the guidance of ICAEW Technical Release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees, for our work, or for this report.

You have approved the financial statements for the year ended 31 December 2022 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Deans,

DEANS  
Chartered Accountants  
Hurricane Court  
Hurricane Close  
Stafford  
ST16 1GZ

Date: 1.8.23

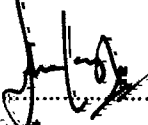
**THE FOREBRIDGE CHARITY**  
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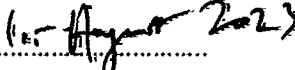
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022	2021
	£	£
Contributions Receivable	25,200	22,380
<b>Income from Investments</b>		
NAAACIF Income Shares	956	826
	<hr/>	<hr/>
	26,156	23,206
<b>Less Expenses:</b>		
<b>Property</b>		
Electricity	199	182
Water and rates	1,121	1,097
Insurance	1,116	1,054
General Repairs	2,441	2,502
Void Expenses Flat 32	-	2,986
<b>Administration</b>		
Accountancy Fee	994	800
Clerks Remuneration	3,734	3,634
Postage, Advertising & Sundries	50	107
Subscriptions	217	212
Christmas Gifts	480	480
	<hr/>	<hr/>
	(10,352)	(13,054)
	<hr/>	<hr/>
	15,804	10,152
<b>Less:</b>		
Transferred to Cyclical Maintenance Fund	(7,184)	(22,000)
Transferred to Emergency Repair Fund	-	(8,000)
	<hr/>	<hr/>
Income over expenditure/ (expenditure over income)	<u>8,620</u>	<u>(19,848)</u>

Approved by the Trustees on

and signed on their behalf

  
 J Langford

  
 1st August 2023

**THE FOREBRIDGE CHARITY**  
**REGISTERED CHARITY NO: 211188**  
**STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2022**

	Note	2022		2021	
		£	£	£	£
Freehold Property at valuation	1	249,600		249,600	
Investments in the Hands of the Official Custodian for Charities at Valuation	2&5				
Accumulation Shares in NAACIF		207,697		206,069	
Income Shares in NAACIF		<u>24,110</u>		<u>18,793</u>	
		231,807		224,862	
Balances at Bank and Building Society					
Stafford Railway Building Society	3	12,793		14,460	
Barclays Bank Current Account	4	<u>18,432</u>		<u>10,061</u>	
		31,225		24,521	
Debtors and Prepayments	4	1,302		1,015	
		<u>1,302</u>		<u>1,015</u>	
Creditors and accruals	4	<u>(821)</u>		<u>(783)</u>	
		31,706		24,753	
		<u>513,113</u>		<u>499,215</u>	

**THE FOREBRIDGE CHARITY**  
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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>1 Revaluation Reserve</b>		
Cost	51,384	51,384
Revaluation 2022	198,216	198,216
	<u>249,600</u>	<u>249,600</u>
<b>2 Extraordinary Repair Fund</b>		
As at 1 January 2022	224,862	172,410
Transfer from General Fund	-	8,000
Transfer from Cyclical Maintenance Fund	-	25,000
Valuation gain/(loss) in the year	6,945	19,452
As at 31 December 2022	<u>231,807</u>	<u>224,862</u>
<b>3 Cyclical Maintenance Fund</b>		
As at 1 January 2022	14,460	36,029
Transfer to Extraordinary Repair Fund	-	(25,000)
Transfer from Income & Expenditure Accounts	7,184	22,000
Interest	41	26
Expenditure during the year	(8,892)	(18,595)
As at 31 December 2022	<u>12,793</u>	<u>14,460</u>
<b>4 General Fund</b>		
As at 1 January 2022	61,677	81,525
Income over expenditure/ (expenditure over income)	8,620	(19,848)
	<u>70,297</u>	<u>61,677</u>
Funds held in property (note 1)	51,384	51,384
Cash at Bank	18,432	10,061
Debtors and prepayments	1,302	1,015
Creditors and accruals	(821)	(783)
As at 31 December 2022	<u>70,297</u>	<u>61,677</u>

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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**5 Shares in NAACIF**

	No.	2022 Cost £	Mkt. Value £	No.	2021 Cost £	Mkt. Value £
Accumulation Shares in NAACIF	1,968	31,524	207,697	1,968	31,524	206,069
Income Shares in NAACIF	27,301	13,594	24,110	27,301	13,594	18,794
		<u>45,118</u>	<u>231,807</u>		<u>45,118</u>	<u>224,862</u>

6. The accounts have been prepared on an accruals basis and with property and investment valued at a market valuation.