

TAMIL WELFARE ASSOCIATION (NEWHAM) U.K

COMPANY NO: 2962857

CHARTY NO: 1047487

FINANCIAL STATEMENTS

- for the year ended -

31ST DECEMBER 2022

ADVANCED ACCOUNTING PRACTICE

CERTIFIED ACCOUNTANTS

23 LANGMEAD DRIVE,

BUSHEY HEATH,

HERTS,

WD23 4GD

TAMIL WELFARE ASSOCIATION (NEWHAM) U.K

DIRECTOR/TRUSTEES

P Sritharan (Mrs) (Appointed 29.03.2023)

J Paramsothy

P Chandradas Esq

T Janaka (Mrs) (Resigned 06.04.2022)

K Thiyagarajah Esq

R Rajanavanathan Esq

S Muthucumarasamy Esq

K Senathirajah (Mrs) (Deceased 30.11.2022)

P Vigneswaramoorthy Esq

K Kumarasamy Esq (Resigned 06.04.2022)

T Thayaparan (Mrs)

K Paramasivam (Appointed 06.04.2022)

T Wijeyaratnam Appointed 06.04.2022)

SECRETARY

P Chandradas Esq

REGISTERED OFFICE & BUSINESS ADDRESS

602 Romford Road,

Manor Park,

London,

E12 5AF

ACCOUNTANTS

Advanced Accounting Practice

Certified Accountants

Herts

WD23 4GD

SOLICITORS

Jeya& Co.

322 High Street North,

Manor Park

London

E12 6SA

PRINCIPAL BANKERS

Barclays Bank Plc

Newham Business Centre

737 Barking Road,London, E13 9PL

TAMIL WELFARE ASSOCIATION (NEWHAM) U.K

REPORT OF THE DIRECTORS/TRUSTEES

The directors present their report and financial statements for the year ended 31st December 2022.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The Association is a registered charity and the company is limited by guarantee and not having a share capital.

The Association's principal activity is to provide advisory, legal casework and representative services for the Tamil speaking community in the United Kingdom, to foster and promote good race relations between such persons of all groups within the area of benefit.

FUNDS

The directors recommend that no monies are be transferred from the unrestricted funds to the designated fund account.

The company is a registered charity and hence no dividends are payable.

DIRECTORS AND THEIR INTERESTS

The directors do not have any interests in the capital or reserves of the company.

TRUSTEES.DIRECTORS' RESPONSIBILITIES

The trustees (who are also directors of Tamil Welfare Association (Newham) U.K for the purposes of the company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Acceptable Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

CLOSE COMPANY

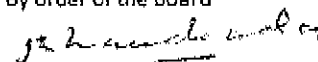
The company is a close company as defined by the Income and Corporation Taxes Act 1988.

INDEPENDENT EXAMINERS

Advanced Accounting Practice, are willing to be reappointed as independent examiners.

Date:29th March 2023

By order of the Board



P Chandradas Esq

Secretary

TAMIL WELFARE ASSOCIATION (NEWHAM) U.K

INDEPENDENT EXAMINER'S REPORT TO THE TRSUTEES OF TAMIL WELFARE ASSOCIATION (NEWHAM) U.K

I report on the accounts of the company for the year ended 31st December 2022 which are set out on pages 5 to 14.

Respective responsibilities of the trustees and examiner

The trustees (who are also directors of Tamil Welfare Association (Newham) U.K for the purposes of the company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43 (2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 43 of the 1993 Act
- Follow the procedures laid down in the general directions given by the Charity Commission (under section 43 (7) of the Act, as amended); and
- State whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of my unusual items of disclosures in the account, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

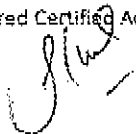
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:
 - a) To keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - b) To prepare accounts which accords with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.have not been met: or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ADVANCED ACCOUNTING PRACTICE

Chartered Certified Accountants



Date: 29th March 2023

23 Langmead Drive,

Bushey Heath,

Hertfordshire,

WD23 4GD

TAMIL WELFARE ASSOCIATION (NEWHAM) U.K

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	Restricted Funds £	Unrestricted Funds £	Total 2022 £	Total 2021 £
INCOMING RESOURCES FROM GENERATED FUNDS					
Voluntary Income					
Grants	2	128,602	20,000	148,602	97,770
Government Legal Dept Receipts		-	-	-	87,275
Donations		-	12,715	12,715	12,424
Membership subscriptions		-	930	930	825
Income from generating funds		-	-	-	-
		-	-	-	-
Interest receivable	4	-	114	114	11
Total incoming resources		128,602	33,759	162,361	198,305
RESOURCES USED					
Direct charitable expenditure		83,928	-	83,928	146,633
Governance costs		19,089	8,900	27,989	24,057
		103,017	8,900	111,917	170,690
NET INCOMING RESOURCES BEFORE TRANSFERS		25,585	24,859	50,444	27,615
	3				
Transfer from Unrestricted Funds		(25,585)	25,585	-	-
Transfer to Designated Fund			(10,000)	(10,000)	(25,000)
		-	40,444	40,444	2,615
Add Balance brought forward				35,317	32,702
Balance carried forward				75,761	35,317

The notes on pages 7 to 11 form part of these financial statements.

TAMIL WELFARE ASSOCIATION (NEWHAM) U.K

BALANCE SHEET AS AT 31ST DECEMBER 2022

		2022		2021	
	Notes	£	£	£	£
BALANCE SHEET AT 31ST DECEMBER 2022					
FIXED ASSETS					
Tangible assets	7		361,277		362,134
CURRENT ASSETS					
Debtors	8	11,667		3,476	
Cash at bank and in hand		<u>179,680</u>		<u>142,569</u>	
		191,347		146,045	
CREDITORS: Amounts falling due within one year	9	<u>(16,950)</u>		<u>(17,006)</u>	
NET CURRENT ASSETS			<u>174,397</u>		<u>129,039</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			535,674		491,173
CREDITORS: Amounts falling due after more than one year	10		<u>(121,392)</u>		<u>(127,334)</u>
			<u>414,282</u>		<u>363,839</u>
FUNDS AND RESERVES					
Designated funds	11		338,521		328,521
Unrestricted funds	12		<u>75,761</u>		<u>35,318</u>
			<u>414,282</u>		<u>363,839</u>

For the year ending 31st December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- i) The members have not required the company to obtain an audit of its accounts the year in question in accordance with section 476.
- ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the board on 29th March 2023 and signed on its behalf by

 S Muthucumarasamy Esq & Director

The notes on pages 7 to 11 form part of these financial statements.

TAMIL WELFARE ASSOCIATION (NEWHAM) U.K

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards

1.2 INCOMING RESOURCES

This includes grants received, membership fees, bank interest and donations received.

1.3 DEPRECIATION

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives.

Fixtures and fittings	15% reducing balance
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No depreciation is provided on freehold buildings as it is the company's policy to maintain these so as to extend their useful lives

1.4 DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable profitability of the amount becoming payable in the foreseeable future.

1.5 LEASING AND HIRE PURCHASE

Rentals payable under operating leases are taken to the profit and loss account on a straight-line basis over the lease term.

TAMIL WELFARE ASSOCIATION (NEWHAM) U.K

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

	Total 2022 £	Total 2021 £
2. GRANTS RECEIVED		
Analysis by:		
Legal Aid Agency re: Legal work	203	6,696
City Bridge Trust re: Case workers	-	25,500
London Legal support	22,912	10,000
London Legal support Re: Cost of living	11,216	-
Access to Justice re: Advisory work	12,196	-
Trust for London	-	11,574
The A B Charitable Trust	20,000	-
Clothworker's Foundation	10,000	-
Community Fund re: Immigration work	44,825	19,000
Lloyds Bank	27,250	25,000
	<u>148,602</u>	<u>97,770</u>

The grant received from Community Fund has been used for general advisory and legal representation. Grant received from Legal Aid Agency has been used for specialist and case work on asylum matters.

	2022 £	2021 £
3. NET INCOMING RESOURCES		
The net incoming resources is stated after charging:		
Depreciation		
Operating lease rentals:	857	1,008
	<u>857</u>	<u>1,008</u>

	2022 £	2021 £
4. INTEREST RECEIVABLE		
Bank and other interest receivable	114	11
	<u>114</u>	<u>11</u>

	2022 £	2021 £
5. INTEREST PAYABLE		
On bank loans and overdraft	6,472	4,150
	<u>6,472</u>	<u>4,150</u>

TAMIL WELFARE ASSOCIATION (NEWHAM) U.K

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022	2021
	£	£
6. DIRECTORS AND EMPLOYERS		
Staff costs:		
Wages and salaries	56,953	57,607
Social security costs	519	1,017
	<u>57,472</u>	<u>58,624</u>

7. TANGIBLE ASSETS

	Land & buildings	Fixtures & fittings	Total
	£	£	£
<u>Cost</u>			
At 1st January 2022	356,420	49,468	405,888
At 31st December 2022	<u>356,420</u>	<u>49,468</u>	<u>405,888</u>
<u>Depreciation</u>			
At 1st January 2022		43,754	43,754
At 31st December 2022		857	857
		<u>44,611</u>	<u>44,611</u>
Net book value at 31st December 2020	<u>356,420</u>	<u>4,857</u>	<u>361,277</u>
Net book value at 31st December 2019	<u>356,420</u>	<u>5,714</u>	<u>362,134</u>

	2022	2021
	£	£
Analysis of net book value of land and buildings:		
Freehold	<u>356,420</u>	<u>356,420</u>

TAMIL WELFARE ASSOCIATION (NEWHAM) U.K

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022	2021
	£	£
8. DEBTORS		
Other debtors	803	1,625
Prepayments and accrued grant income	10,864	1,851
	<u>11,667</u>	<u>3,476</u>

	2022	2021
	£	£
9. CREDITORS, AMOUNTS FALLING WITHIN ONE YEAR		
Bank loan and overdrafts	12,443	12,444
Accruals and grants received in advance	4,115	3,907
PAYE and National Insurance	392	655
	<u>16,950</u>	<u>17,006</u>

	2022	2021
	£	£
10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
Bank loan	121,391	127,334
	<u>121,391</u>	<u>127,334</u>

BORROWINGS	2022	2021
	£	£
The company's borrowings are repayable as follows:		
In one year, or less or on demand	12,450	12,450
Between one and two years	24,353	24,353
Between two and five years	97,031	102,975
	<u>133,834</u>	<u>139,778</u>

Details of Security:

The bank loan is secured by way of legal charge over the company's freehold property. The Association makes a yearly repayment of £12,444 towards this loan and the loan is expected to be repaid within 9 years.

TAMIL WELFARE ASSOCIATION (NEWHAM) U.K

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022	2021
11. Designated Funds	£	£
Balance as at 1st January	328,521	303,521
Transferred from Unrestricted funds	10,000	25,000
Balance as at 31st December	<u>338,521</u>	<u>328,521</u>

This represents:

This represents funds retained for the acquisition of the adjacent building to add space for its principal activities of providing advisory services.

	Unrestricted Funds £
12. PROFIT AND LOSS ACCOUNT	
Accumulated Reserves brought forward	35,317
Reserves of current year	<u>40,444</u>
Accumulated Reserves carried forward	<u>75,761</u>

TAMIL WELFARE ASSOCIATION (NEWHAM) U.K

DETAILED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022	2021
	£	£
<u>Income</u>		
<u>Restricted Funds</u>		
Grant Received (Sch 1)	148,602	97,770
<u>Less: Expenditure</u>		
<u>Direct Charitable expenditure</u>		
Client disbursements	6,863	62,791
Education project	2,084	362
Age Concern project	712 (2,000)	-
Salaries and wages (incl. N.I.)	57,472	58,624
Professional fees	680	2,040
Volunteers and sessional workers	8,220	13,121
Staff recruitment and training	2,059	4,637
Rates and insurance	5,599	5,058
Advertising	880	-
	<u>83,928</u>	<u>146,633</u>
<u>Governance Costs</u>		
Light and heat	5,224	2,978
Telephone and fax	2,512	3,105
Printing, postage and stationery	1,793	1,510
Office maintenance	4,127	3,458
Accountancy	3,000	3,030
Security costs	732	687
Travelling	1,329	2,653
Bank charges	372	473
	<u>19,089</u>	<u>17,889</u>
	103,017	164,522
Net surplus / deficiency	<u>45,585</u>	<u>(66,752)</u>

TAMIL WELFARE ASSOCIATION (NEWHAM) U.K

DETAILED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMEBER 2022

	2022		2021	
	£	£	£	£
<u>Unrestricted Funds</u>				
<u>Income</u>				
Government Legal Dept receipts				87,275
Membership fees received		930		825
Donations and other income		12,715		12,424
Family outing		(126)		
		13,519		100,524
<u>Less: Expenditure</u>				
Sundry expenses	1,053		132	
Membership and subscriptions	392		878	
Depreciation	857		1,008	
	2,302	2,302	2,018	2,018
Net surplus		11,217		98,506
<u>Gross Incoming resources before</u>		56,802		31,754
<u>Interest and other income</u>				
<u>OTHER INCOME AND EXPENSES</u>				
Interest recievable				
Bank deposit interest		114		11
<u>INTEREST PAYABLE</u>				
On bank loan		6,472		4,150
NET INCOMING RESOURCES		50,444		27,615

TAMIL WELFARE ASSOCIATION (NEWHAM) U.K

DETAILED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2022

<u>Schedule 1 - Grants received</u>	2022	2021
	£	£
Legal Aid Agency re: Legal work	203	6,696
City Bridge Trust re: Case workers	-	25,500
London Legal support	22,912	10,000
London Legal support Re: Cost of living	11,216	-
Access to Justice re: Advisory work	12,196	-
Trust for London	-	11,574
The A B Charitable Trust	20,000	-
Clothworker's Foundation	10,000	-
Community Fund re: Immigration work	44,825	19,000
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