

Annual Report and Unaudited Financial Statements

St John Fisher Preschool

Ofsted Number : 509078

Charity Number : 1053087

For the year ended 8 April 2023

Legal and Administrative Information

Trustees during the period and up until the signing date: SHARON ELAINE POWER

MARIE FLANNERY (nee Cusak)
ZANETA BROWN

MANAGER

LYNNE DURCAN

Operating Address

80 IMPERIAL CLOSE
North Harrow
HA2 7LW

Bankers

NATWEST

Independent Examiner

Kay D'Cruz
48 Oxhey Road
Watford
WD19 4QQ

elbno

Trustees Report
For the year to April 2023

Objectives and Activities

To enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

(a) offering appropriate play facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups ensuring that such groups offer opportunities for:

- 1) baptised roman catholic children who will have a brother or sister here at the time of admission and whose parents are worshipers at st john fisher church and supporters of the roman catholic faith.
- 2) children of the roman catholic faith whose parents use st john fisher as their parish church.
- 3) baptised children of the roman catholic faith from any other parish.
- 4) non-catholic children

(b) encouraging the study of such needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;

(c) instigating and adhering to and furthering the aims and objects of the pre-school learning alliance.

(d) to raise funds to be used for such charitable purposes as the commission may decide and to relieving of any other suffering or distress by anyone associated with the community or such as the committee in their absolute discretion shall see fit.

We are proud that we have been able to achieve these objectives again this year.
On average there were 9/10 employees during the year.

Financial Review

In 2022-2023 the playgroup has suffered a loss of £6,487. This was mainly due to errors in invoicing from our suppliers (of rent and insurance), which meant in prior years we had underpaid costs which we needed to catch up on this year. Excluding these differences, and the spending down of prior year restricted reserves, we would have broadly broken even.

Although our income has seemed higher this year, our numbers of children has been up from the previous 2 years. Our Sundry Expenses have appeared much higher this year than in previous years as well. The reasons for this is because we have had a large number of children on our SEN register, meaning extra income via Inclusion funding. Due to large waiting lists on almost every aspect of SEND in Harrow we decided to spend large amounts of this funding on private speech therapists to come in on a weekly basis for a number of children. We also paid for weekly Sports Session coach and specialized children's Yoga teacher to come in and run 30 minutes sessions from this fund. London Living Wage has gone up by a large amount this April, and although we have always paid our staff over this, the increase was so large that it left 5 of our staff under and as much as we think they are worth double their wage with no increase in our funding this year keeping up with LLW is going to cost us quite a bit extra. This leaves us with no alternative but to raise our fees in September.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure, and that appropriate management is in place to manage the risks that apply

Achievements and Performance

We had a long standing member of staff leave last summer (nearly 30 years) but have been fortunate in employing two excellent replacements last year

Staff have worked hard and continued with various training. They have renewed Safeguarding & Child Protection, attended basic Makaton Training, CofET&L through Play, Speech & Language Training amongst others. Managers still continue to attend regular Early Years, Safeguarding & SENCO forums, as well as networking on a regular basis with other settings.

We are still waiting for the change over in becoming an ICO this year. The delay has been mainly due to Ofsted keep returning forms! But hopefully we are nearly there.

We have done very little fundraising again- our major sources are 'Mufti Days' and the profit we make from having a group photo done. We ask parents for voluntary donations each term. Nearly all of them prefer this and it takes away the arduous task of constantly fundraising. Of course were we paid a realistic funding amount from government funding then we would not have to do any fundraising. Once again our funding has not kept pace with cost of living or any other financial costs.

Structure, Governance and Management

St John Fisher Preschool is a charity, registered with the Charity Commission, and governed by it's memorandum and articles of association. None of the trustees has any beneficial interest in the charity, and each is elected by the parents of the children who attend the pre-school. There were no related party transactions during the year, and none of the trustees received any remuneration or benefit from the charity during the year. AGMs are held virtually to allow easy access and attendance.

Signed on behalf of the trustees by



Name and Position

Sharon Elaine Power

Chairperson

Date

08/12/2023

Independent examiner's report to the trustees of St John Fisher Preschool

Report to the trustees of St John Fisher Preschool (Registered Charity No. 1053087) on accounts for the year ended 8 April 2023

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Kay D'Cruz

Relevant professional qualification or body: ACA

Address: 48 Oxhey Road, Watford, WD19 4QQ

Date 23/10/2023

Signed Kay D'Cruz

St John Fisher Preschool

Financial Statements

For the year ended 8th April 2023

Statement of Income and Expenditure

			YE 8/4/23 Total	YE 8/4/22
	Restricted	Unrestricted		
Fees from Council	-	£107,484.29	£107,484.29	£96,433.43
Fees from Parents	-	£18,332.72	£18,332.72	£22,498.66
Fund Raising / Voluntary Contributions	-	£1,568.50	£1,568.50	£940.00
Milk Reimbursements	-	£41.71	£41.71	£135.75
Sundry Income	-	£811.15	£811.15	£792.69
Registration Fee	-	£330.00	£330.00	£495.00
Total Income	£0.00	£128,568.37	£128,568.37	£121,295.53
Salaries	-	£100,508.04	£100,508.04	£97,632.04
Hall Rent & Insurance	-	£16,854.96	£16,854.96	£8,073.00
Equipment	£1,405.28	£3,255.16	£4,660.44	£2,896.83
Refreshments and Consumables	-	£3,931.98	£3,931.98	£4,715.75
Sundry Expenses	£1,154.73	£7,945.64	£9,100.37	£5,617.54
Outings Expenses	-	-	-	-
Total Expenses	£2,560.01	£132,495.78	£135,055.79	£118,935.16
Total Surplus / (Deficit)	(£2,560.01)	(£3,927.41)	(£6,487.42)	£2,360.37

Balance Sheet

<u>Assets</u>	08/04/2023	08/04/2022
Current Bank Account	£22,407.31	£31,289.53
Reserve Bank Account	£33,615.47	£31,220.67
Total Assets	£56,022.78	£62,510.20
<u>Liabilities</u>		
Current Year Restricted Surplus / (Deficit)	(£2,560.01)	£2,560.01
Current Year Unrestricted Surplus / (Deficit)	(£3,927.41)	(£199.64)
Brought Forward Restricted Reserves	£2,560.01	£0.00
Brought Forward Unrestricted Reserves	£59,950.19	£60,149.83
Total Liabilities	£56,022.78	£62,510.20
C/F Unrestricted Reserves	£56,022.78	£59,950.19
C/F Restricted Reserves	£0.00	£2,560.01
Total Reserves	£56,022.78	£62,510.20

Notes

These accounts are prepared on a receipts and payments basis. In the prior year there were restricted reserves in respect of grants received from Harrow council not yet spent. These have now been spent in the current financial year, and no further restricted grants received.

All income and expenditure derive from continuing activities.

Bank Reconciliation

	08/04/2023	08/04/2022
<u>Amount on Bank Statement</u>		
Current Account	£22,636.70	£31,289.53
Reserve Account	£33,615.47	£31,220.67
Unpresented Cheques	(£386.89)	-
Deferred Income	-	-
Uncleared Lodgements	£157.50	-
<u>Amount per Accounts</u>	<u>£56,022.78</u>	<u>£62,510.20</u>

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