

**The Traveller Movement**  
(A company limited by guarantee, not having a share capital)  
**Annual Report and Audited Financial Statements**  
**for the financial year ended 31 March 2023**

**Allen Tully & Co**  
**Chartered Certified Accountants and Statutory Auditor**  
**19 Palace Square**  
**London**  
**SE19 2LT**

**Company Number: 04038939**  
**Charity Number: 1107113**

# **The Traveller Movement**

(A company limited by guarantee, not having a share capital)

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## **The Traveller Movement**

(A company limited by guarantee, not having a share capital)

### **REFERENCE AND ADMINISTRATIVE INFORMATION**

#### **Trustees**

Ms Pauline Anderson (Chairperson)  
Mr Brian Foster (Secretary)  
Mr Joseph Browne  
Ms Breda Mahoney  
Mr Martin Howe  
Mrs Bridget McCarthy  
Mr Mark Watson (Treasurer)  
Dr Aileen Anne Marie Kitching  
Mr John McCarthy

#### **Company Secretary**

Mr Brian Foster

#### **Chief Executive Officer**

Ms Yvonne MacNamara

#### **Charity Number in England and Wales**

1107113

#### **Company Registration Number**

04038939

#### **Registered Office and Principal Address**

40 Jeffreys Road  
Stockwell  
London  
SW4 6QX

#### **Auditors**

Allen Tully & Co  
Chartered Certified Accountants and Statutory Auditor  
19 Palace Square  
London  
SE19 2LT

#### **Principal Bankers**

Unity Trust Bank  
Nine Brindleyplace  
Birmingham  
B1 2HB

# **The Traveller Movement**

(A company limited by guarantee, not having a share capital)

## **TRUSTEES' ANNUAL REPORT**

for the financial year ended 31 March 2023

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 March 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of The Traveller Movement present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

### **Mission, Objectives and Strategy**

#### **Mission Statement**

The Traveller Movement is a leading national civil society organization (CSO) committed to the fulfilment of human rights for Romani Gypsy Roma and Irish Traveller communities. The charity is comprised of community members and members of the settled community working together in partnership to address the needs of these ethnic groups experiencing discrimination, exclusion and marginalization. This is achieved by acting as a bridge builder bringing the communities, service providers and policy makers together, thereby stimulating debate and promoting forward-looking strategies to promote increased equality, civic engagement, inclusion, service provision and community cohesion.

#### **Objectives**

The charitable objectives of the charity are:

- To create an evidence and resource base for positive change for Romani Gypsy Roma and Irish Traveller communities.
- To promote social inclusion of Romani Gypsy Roma and Irish Traveller communities by campaigning on issues that contribute to their exclusion and to promote equality of access to statutory and voluntary services.
- To develop models of good practice for working with Romani Gypsy Roma and Irish Traveller communities and educate statutory service and other providers about inclusion and best practice.
- To build the capacity of Romani Gypsy Roma and Irish Traveller communities to self-advocate and represent themselves.
- To ensure access to justice, rights and entitlements.

#### **Strategy**

This is delivered with support through these activity areas:

- Annual national conference.
- Series of yearly policy seminars and round table events.
- Submissions to key consultations, policy briefings and active research.
- Advocacy and campaigning.
- Training.
- Direct casework and outreach service.
- Celebration of Romani Gypsy Roma and Irish Traveller History Month every June.

The Traveller Movement meets its public benefit obligation by continuously building relationships with vulnerable and marginalized Romani Gypsy Roma and Irish Traveller people and giving them a vital platform and voice and providing them with culturally sensitive support to improve their life chances.

In planning their operations for the year the trustees have given due regard to the Charity Commission's guidance on public benefit, specifically guidance for charities addressing disadvantage faced by people who share a protected characteristic.

### **Review of Activities, Achievements and Performance**

As we reflect on 2022 and 2023, the lingering impact of the COVID-19 pandemic presented new hurdles for both The

# **The Traveller Movement**

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## **TRUSTEES' ANNUAL REPORT**

for the financial year ended 31 March 2023

Traveller Movement the Romani Gypsy Roma and Irish Traveller communities. Our organization underwent significant change as we navigated a world forever transformed by the far reaching impacts of the pandemic. Despite these challenges, we want to reassure you that our response has been determined and effective.

The world around us underwent a profound transformation as we adjusted to a post-pandemic reality. Adapting to this new environment meant re-evaluating our strategies, redefining our goals, and embracing innovative ways to fulfill our mission. This transition was not without its difficulties, requiring all of us to come together with adaptability and unwavering dedication.

One of the most noticeable shifts was how people engaged our services. We observed a significant change in how our community interacted with us, prompting us to adapt our operations. This led us to invest in and improve our digital solutions to meet the growing demand for online services and meetings. We have also been diligently working on a fresh communications strategy set to launch next year.

During this period, we introduced new programs and welcomed new team members. Simultaneously, we bid farewell to some longstanding members of our team as they embarked on new endeavors. Our commitment to informing and supporting national and local policies and practices remained steadfast. From criminal justice to education, youth and community initiatives, addressing violence against women, promoting mental well-being, and safeguarding cultural rights, our dedication to making a positive impact remained unwavering.

We devoted ourselves to producing a series of new reports that were initiated during the pandemic and have now reached completion. These efforts underscore the importance of addressing the social factors that influence inclusion and diversity, while also acknowledging the complex challenges and systemic biases that affect the daily lives of Gypsy Traveller and Roma people.

While significant progress was certainly achieved in 2022, much work remains to fully recognize and respect the diversity within Gypsy Roma and Travellers networks and collaborators. Our collaborations with other NGOs have been instrumental, and we express our gratitude for their partnership. We eagerly anticipate continuing these important relationship. We also acknowledge that addressing minority and other challenges necessitates collective effort, and we are committed to working alongside the civil society groups we engaged with in 2023 and beyond.

Our partnerships with funders have been pivotal in driving our progress. We secured new funders and developed new relationships and partners to forge ahead with our 5 year with our strategic plan. We extend our heartfelt to these funders and organizations for their ongoing support and understanding, which are crucial for achieving our goals.

As Trustees we hold deep appreciation for the dedication of our colleagues on the Board of Trustees, Advisory Board, Youth Group, and our committed staff. We extend our sincere thanks to each and every one of them for their diverse and valuable contributions to the work outlined in this report and beyond.

### **Financial Review**

The SOFA and Balance Sheet show the results for the year ended 31 March 2023 with a surplus of £136,296.

### **Financial Results**

At the end of the financial year the company has assets of £673,668 (2022 - £567,122) and liabilities of £54,022 (2022 - £83,772). The net assets of the company have increased by £136,296.

### **Trustees**

The trustees who served throughout the financial year, except as noted, were as follows:

Ms Pauline Anderson (Chairperson)  
Mr Brian Foster (Secretary)  
Mr Joseph Browne  
Ms Breda Mahoney  
Mr Martin Howe  
Mrs Bridget McCarthy  
Mr Mark Watson (Treasurer)  
Dr Aileen Anne Marie Kitching  
Mr John McCarthy

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served during the financial year was:

Mr Brian Foster

## **The Traveller Movement**

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# **TRUSTEES' ANNUAL REPORT**

for the financial year ended 31 March 2023

### **Compliance with Sector-Wide Legislation and Standards**

The company engages pro-actively with legislation, standards and codes which are developed for the sector. The Traveller Movement subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

### **The Auditors**

The auditors, Allen Tully & Co, (Chartered Certified Accountants) have indicated their willingness to continue in office in accordance with the provisions of Section 485 of the Companies Act 2006.

Approved by the Board of Trustees on 08/12/2023 and signed on its behalf by:

\_\_\_\_\_  
**Ms Pauline Anderson (Chairperson)**  
Trustee

\_\_\_\_\_  
**Mr Mark Watson (Treasurer)**  
Trustee

## **The Traveller Movement**

(A company limited by guarantee, not having a share capital)

# **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

for the financial year ended 31 March 2023

The trustees, who are also directors of The Traveller Movement for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net income or expenditure of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Trustees on 08/12/2023 and signed on its behalf by:

\_\_\_\_\_  
**Ms Pauline Anderson (Chairperson)**  
Trustee

\_\_\_\_\_  
**Mr Mark Watson (Treasurer)**  
Trustee

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of The Traveller Movement**

(A company limited by guarantee, not having a share capital)

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the company financial statements of The Traveller Movement ('the company') for the financial year ended 31 March 2023 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2023 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the Provisions Available for Audits of Small Entities, in the circumstances set out in Note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.



# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of The Traveller Movement**

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### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report.

### **Responsibilities of trustees for the financial statements**

As explained more fully in the Statement of Trustees' Responsibilities set out on page 6, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The procedures are capable of detecting misstatements in respect of irregularities, including fraud, to a reasonable level of assurance. It is not guaranteed that the audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of The Traveller Movement**

**(A company limited by guarantee, not having a share capital)**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### **The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

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**Katherine Tully (Senior Statutory Auditor)**

**for and on behalf of**

**ALLEN TULLY & CO**

Chartered Certified Accountants and Statutory Auditor

19 Palace Square

London

SE19 2LT

08/12/2023

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## The Traveller Movement

(A company limited by guarantee, not having a share capital)

### STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 March 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
<b>Incoming Resources</b>							
Voluntary Income	5.1	12,011	-	12,011	2,399	-	2,399
Charitable activities							
Grants from governments and other co-funders and Other Income	5.2	95,883	474,678	570,561	192,322	514,198	706,520
Investments	5.3	1,626	-	1,626	95	-	95
<b>Total incoming resources</b>		<b>109,520</b>	<b>474,678</b>	<b>584,198</b>	<b>194,816</b>	<b>514,198</b>	<b>709,014</b>
<b>Resources Expended</b>							
Charitable activities	6.1	24,936	422,966	447,902	112,622	501,424	614,046
<b>Net incoming/outgoing resources before transfers</b>		<b>84,584</b>	<b>51,712</b>	<b>136,296</b>	<b>82,194</b>	<b>12,774</b>	<b>94,968</b>
Gross transfers between funds		-	-	-	-	-	-
Prior financial year adjustment		18,824	(18,824)	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>103,408</b>	<b>32,888</b>	<b>136,296</b>	<b>82,194</b>	<b>12,774</b>	<b>94,968</b>
<b>Reconciliation of funds:</b>							
Total funds beginning of the year	17	333,908	149,442	483,350	251,714	136,668	388,382
<b>Total funds at the end of the year</b>		<b>437,316</b>	<b>182,330</b>	<b>619,646</b>	<b>333,908</b>	<b>149,442</b>	<b>483,350</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

# The Traveller Movement

(A company limited by guarantee, not having a share capital)

Company Number: 04038939

## BALANCE SHEET

as at 31 March 2023

		2023	2022
	Notes	£	£
<b>Fixed Assets</b>			
Tangible assets	12	16,862	13,988
<b>Current Assets</b>			
Debtors	13	59,045	42,919
Cash at bank and in hand	14	597,761	510,215
		656,806	553,134
<b>Creditors: Amounts falling due within one year</b>	15	(54,022)	(83,772)
<b>Net Current Assets</b>		602,784	469,362
<b>Total Assets less Current Liabilities</b>		619,646	483,350
<b>Funds</b>			
Restricted trust funds		182,330	149,442
General fund (unrestricted)		437,316	333,908
<b>Total funds</b>	17	619,646	483,350

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Trustees and authorised for issue on 08/12/2023 and signed on its behalf by

Ms Pauline Anderson (Chairperson)  
Trustee

Mr Mark Watson (Treasurer)  
Trustee

# The Traveller Movement

## STATEMENT OF CASH FLOWS

for the financial year ended 31 March 2023

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Net movement in funds		136,296	94,968
Adjustments for:			
Depreciation		4,216	3,498
Interest receivable and similar income		(1,626)	(95)
		<u>138,886</u>	<u>98,371</u>
Movements in working capital:			
Movement in debtors		(16,126)	27,499
Movement in creditors		(29,750)	(44,367)
		<u>93,010</u>	<u>81,503</u>
<b>Cash flows from investing activities</b>			
Interest received		1,626	95
Payments to acquire tangible assets		(7,090)	(4,489)
		<u>(5,464)</u>	<u>(4,394)</u>
<b>Net increase in cash and cash equivalents</b>		<b>87,546</b>	<b>77,109</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>510,215</b>	<b>433,106</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>14</b>	<b><u>597,761</u></b>	<b><u>510,215</u></b>

# The Traveller Movement

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

### 1. GENERAL INFORMATION

The Traveller Movement is a company limited by guarantee incorporated in the United Kingdom. The registered office of the company is 40 Jeffreys Road, Stockwell, London, SW4 6QX which is also the principal place of business of the company. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

#### Fund accounting

The following are the categories of funds maintained:

##### Restricted funds

Restricted funds contain the grants received to run specific projects for the benefits of the charity's main objectives and the associated expenditure which relate to the project workers' wages and salaries and the projects running costs.

##### Unrestricted funds

General funds are unrestricted funds and are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

#### Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

#### Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Reducing Balance
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# The Traveller Movement

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

continued

### Leasing

Rentals payable under operating leases are dealt with in the income and expenditure account as incurred over the period of the rental agreement.

### Trade and Other Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Grants due and Accrued Income are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Trade and Other Creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method except where the effect of discounting would be immaterial. In such cases they are stated at cost.

### Cash at bank and in hand

Cash and Cash Equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

In the statement of financial position, bank overdrafts are shown within creditors.

### Taxation

The charitable company is exempt from taxation under s505 Income and Corporation Taxes 1988.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Statement of Financial Activities.

## 3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

There are no sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

## 4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

## 5. INCOME

### 5.1 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Sundry Donations	12,011	-	12,011	2,399

### 5.2 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
<b>Grants from governments and other co-funders:</b>				
Community, Advocacy & Campaigning	-	237,227	237,227	189,416
Policy, Research & Public Affairs	18,824	237,451	256,275	324,782
Other Operational Activities	77,059	-	77,059	192,322
	<b>95,883</b>	<b>474,678</b>	<b>570,561</b>	<b>706,520</b>

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## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

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5.3	INVESTMENTS		Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
	Bank Interest		1,626	-	1,626	95
6.	EXPENDITURE					
6.1	CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2023 £	2022 £
	Other Operational Activities	14,389	2,151	9,059	25,599	112,622
	Policy, Research & Public Affairs	153,040	2,387	52,884	208,311	345,004
	Community, Advocacy & Campaigning	150,863	3,678	59,451	213,992	156,420
		318,292	8,216	121,394	447,902	614,046
6.2	SUPPORT COSTS			Charitable Activities £	2023 £	2022 £
	Advisory Group and Trustees Meeting Costs (Governance)			594	594	1,862
	Insurance			1,730	1,730	1,220
	Legal and Professional costs (Governance)			18,542	18,542	17,174
	Depreciation			4,216	4,216	3,498
	Communication and Promotion			31,514	31,514	50,379
	General Office			2,371	2,371	10,793
	Staff Training and Development			6,746	6,746	6,365
	Accountancy & Payroll Services (Governance)			8,106	8,106	7,441
	Audit Fees (Governance)			3,500	3,500	3,500
	Rent and Service Charges			21,322	21,322	35,579
	Independent Contractors			3,818	3,818	5,320
	Community Engagement			18,935	18,935	9,364
				121,394	121,394	152,495
7.	ANALYSIS OF SUPPORT COSTS					
		Basis of Apportionment			2023 £	2022 £
	Advisory Group and Trustees Meeting Administration Costs (Governance)				594	1,862
	Insurance	Activity			1,730	1,220
	Legal and Professional costs (Governance)	Usage			18,542	17,174
	Depreciation	Unrestricted activities			4,216	3,498
	Communication and Promotion	Staff Time			31,514	50,379
	General Office	Staff Time			2,371	10,793
	Staff Training and Development	Staff Time			6,746	6,365
	Accountancy & Payroll Services (Governance)	Administration			8,106	7,441
	Audit Fees (Governance)	Administration			3,500	3,500
	Rent and Service Charges	Staff Time			21,322	35,579
	Independent Contractors	Staff Time			3,818	5,320
	Community Engagement	Staff Time			18,935	9,364
					121,394	152,495



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8.	NET INCOMING RESOURCES	2023 £	2022 £
	<b>Net Incoming Resources are stated after charging/(crediting):</b>		
	Depreciation of tangible assets	4,216	3,498
	Operating lease rentals		
	- Office equipment	442	337
	Auditor's remuneration:		
	- audit services	3,500	3,500
		<u>4,658</u>	<u>3,835</u>
9.	INVESTMENT AND OTHER INCOME	2023 £	2022 £
	Bank interest	1,626	95
		<u>1,626</u>	<u>95</u>

## 10. EMPLOYEES AND REMUNERATION

### Number of employees

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2023 Number	2022 Number
Employees	14	21
Chief Executive Officer	1	1
	<u>15</u>	<u>22</u>

The staff costs comprise:

	2023 £	2022 £
Wages and salaries	278,996	305,434
Social security costs	19,976	22,874
Pension costs	11,601	28,095
	<u>310,573</u>	<u>356,403</u>

The Key Management is composed of the CEO. The remuneration associated with the post does not exceed £60,000 for the accounting period. No trustees are key managers in the charity and no trustees received any remuneration during the reporting period.

## 11. EMPLOYEE BENEFITS

There are no employees who received employee benefits (excluding employer pension costs) of more than £60,000 (£70,000) for the reporting period.

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## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

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### 12. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
At 1 April 2022	32,666	32,666
Additions	7,090	7,090
At 31 March 2023	39,756	39,756
<b>Depreciation</b>		
At 1 April 2022	18,678	18,678
Charge for the financial year	4,216	4,216
At 31 March 2023	22,894	22,894
<b>Net book value</b>		
At 31 March 2023	<b>16,862</b>	<b>16,862</b>
At 31 March 2022	13,988	13,988

### 13. DEBTORS

	2023 £	2022 £
Trade debtors	57,881	40,422
Other debtors	1,164	2,497
	<b>59,045</b>	42,919

### 14. CASH AND CASH EQUIVALENTS

	2023 £	2022 £
Cash and bank balances	438,922	353,002
Cash equivalents	158,839	157,213
	<b>597,761</b>	510,215

### 15. CREDITORS Amounts falling due within one year

	2023 £	2022 £
Trade creditors	6,322	6,739
Taxation and social security costs	5,962	8,678
Accruals and deferred income	41,738	68,355
	<b>54,022</b>	83,772

### 16. RESERVES

	2023 £	2022 £
At the beginning of the year	483,350	388,382
Surplus for the financial year	136,296	94,968
At the end of the year	<b>619,646</b>	483,350

## The Traveller Movement

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# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2023

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## 17. FUNDS

### 17.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 April 2021	251,714	136,668	388,382
Movement during the financial year	82,194	12,774	94,968
At 31 March 2022 as previously stated	333,908	149,442	483,350
Prior financial year adjustment	18,824	(18,824)	-
At 31 March 2022	352,732	130,618	483,350
Movement during the financial year	84,584	51,712	136,296
At 31 March 2023	<b>437,316</b>	<b>182,330</b>	<b>619,646</b>

### 17.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	Prior year adjustments £	Balance 31 March 2023 £
<b>Restricted funds</b>						
Restricted	149,442	474,678	422,966	-	(18,824)	182,330
<b>Unrestricted funds</b>						
Unrestricted	333,908	109,520	24,936	-	18,824	437,316
<b>Total funds</b>	<b>483,350</b>	<b>584,198</b>	<b>447,902</b>	<b>-</b>	<b>-</b>	<b>619,646</b>

### 17.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Restricted trust funds	7,090	223,423	(48,183)	182,330
Unrestricted general funds	9,772	433,383	(5,839)	437,316
	<b>16,862</b>	<b>656,806</b>	<b>(54,022)</b>	<b>619,646</b>

## 18. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding £ 1.

## 19. RELATED PARTY TRANSACTIONS

There have been no transactions with trustees or related parties that require disclosure in the reporting period. None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

## 20. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the year-end.

# **The Traveller Movement**

(A company limited by guarantee, not having a share capital)

## **NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2023

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### **21. DEFERRED INCOME**

Government Of Ireland: Emigrant Support Programme (ESP). A grant of £131,252 was received for the year from 1st July 2022 to 30th June 2023. The funds were restricted for the following purposes: Chief Executive Officer £45,000; Policy Campaigns and Research Officer £32,000; Administration and Communication Officer £16,730; Project running costs £37,522. Nine months grant income was utilised in the period to 31st March 2023. Three months grant income amounting to £32,815 has been deferred to the 2023-24 year and will be utilised by 30th June 2024. Three months grant income amounting to £31,250 deferred from 2021-22 has been utilised in this year.

### **22. ESMEE FAIRBARN FOUNDATION**

A three-year grant received from the Esmée Fairbairn Foundation with an amount of £18,182 deferred from the 2021-22 year. This was fully utilised in the 2022-23 year.

### **23. OPEN DOORS EDUCATION AND TRAINING CIC**

The Traveller Movement was instrumental in providing hosting, development and support to Open Doors Education and Training CIC during the initial stages of the project to provide digital education opportunities to our young people.