

Charity

Charity registration number 1121499

Company registration number 05524738 (England and Wales)

**ADHAR PROJECT**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# ADHAR PROJECT

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

D Patel  
H Manjothi (Treasurer)  
P Kothari (Chairperson)  
R Martin  
S Sang

**Secretary**

H Sandhu

**Charity number**

1121499

**Company number**

05524738

**Principal address  
and registered office**

79 St Peter's Road  
Leicester  
LE2 1DH

**Independent examiner**

Thomas Mayfield BA ACA  
Mayfield & Co (Accountants) Ltd  
2 Merus Court  
Meridian Business Park  
Leicester  
LE19 1RJ

**Bankers**

CAF Bank  
25 Kings Hill Avenue  
West Malling  
Kent  
ME19 4JQ

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# **ADHAR PROJECT**

## **CONTENTS**

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	<b>Page</b>
Trustees report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Summary income and expenditure account	8
Balance sheet	9 - 10
Statement of cash flows	11
Notes to the financial statements	12 - 26

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# **ADHAR PROJECT**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

We provide a range of mental health support services primarily but not exclusively to Black, Asian Minority Ethnic communities including, talking therapies CBT and counselling, welfare benefits, employment support during the CRF funding which was for 6 months and our role was to provide therapeutic interventions to build confidence and resilience to help individuals on their journey into employment.

Adhar charity exists to promote health and wellbeing, to challenge the stigma and discrimination experienced by those with common and enduring mental health problems primarily in the BAME communities. We offer gender appropriate and safe support services in the community and aim to make those as accessible and welcoming for the diverse and multi faith communities. We promote independence and take action to empower, promote policy and good practice to meet the needs of adults with mental health problems.

#### **Public Benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives, and in planning our future activities.

The charity believes it has provided a public benefit during the year through the areas outlined in sections further on.

As, trustees we take our charitable role very seriously and the charity works hard to make sure that it provides charitable services that are socially inclusive.

#### **Achievements and performance**

1. A number of achievements this year, all the targets have been met and we have delivered more workshops and events which have led to many clients reporting improved mental health and these have also been reflected in the evaluations and reports to funders.
2. We did not achieve the work we intended to undertake with offenders as the G4 group decided not to fund because their progress on the new prison was delayed. We decided if available next year we will pursue again. We have achieved sub contract withing a secure facility and are currently doing the due diligence.
3. We have achieved successful completion of a number of funding application and are awaiting so will report more on this area of achievement next financial year 2023/24. We have achieved the purchase of the minibus this has added value to the service and reduced a number of transport tensions.
4. We have achieved supporting a larger number of service users at our Charnwood groups which have proven very successful and at the last count numbers were nearing over 70, this was due to the promotion and marketing by Jetpack and our staff. We believe this success hopefully will lead to another years of funding.

This year has had a number of challenges and the recent passing of our Vice Chair has left a gap on the board as she was such a active and dedicated trustee who not only supported the board but also will be greatly missed by the patients and staff.

We are very aware that sustainability of these services will need to be stepped up and we are making provisional plans for further sustainability funding other than what has been already achieved through securing some from Lloyds Foundation.

# **ADHAR PROJECT**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

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We have also managed to support a number of students for work experience and have recruited more new volunteers over the past 12 months.

We will outline our future plans in this are further on in the trustee report.

As a service user led board we are aware that targets have to be realistic and achievable as last year we hoped to develop a telephone helpline and then realised the costs and ongoing staffing costs were too much for a project the size of ours to sustain. The pilot proved successful but despite this additional funding was not available.

As chair, I would on behalf of the board of trustees wish to thank our CEO and the staff for their continuing dedication and this includes the newer staff who have joined us, that their determination to continue to work has helped over 400 individuals with mental health problems and their families and helped to resolve a range of social care problems individuals experience from welfare benefits, employment support, talking therapies and housing. We have had very positive feedback from most of the clients as is shown in our evaluations feedback forms.

We would also wish to thank WEA and their tutors for the sessions delivered and other external contractors who have provided a range of activities that have and are greatly benefiting many of the service users.

### **Financial review**

Adhar has against the backdrop of the pandemic, of limited resources and the increasing demands on the services, and insecurities over funding, continued to find it difficult to plan or develop services. Nevertheless the charity, with the aid of sound financial management and the support of both its staff and volunteers generated a very positive financial outcome and exceeded its targets.

The Charity's financial position can be found in the Statement of Financial Activities on page 7 and the Balance Sheet on page 9.

The charity reported total income of £632,584 and expenditure of £296,486. Thus reporting a surplus for the year of £336,098.

This may report a slightly misleading position as £3000,000 came via a Community Asset Transfer from the Leicester City Council.

At the year end we had reserves of £452,039 split between:

Unrestricted funds general of £29,421  
Unrestricted funds designated of £64,655  
Restricted Funds of £57,963  
Endowment funds of £300,000

# **ADHAR PROJECT**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2023**

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#### **Reserves Policy**

The reserves as at the year ended 31 March 2023 stood at £452,039, which is significantly up from the previous year's reserves of £115,941. This is mainly due to the inclusion of the property endowment of £300,000 in respect of 79 St Peters Road.

Our free reserves - the unrestricted funds and designated funds stood at £29,421 and £64,655 respectively. So these total £94,076.

However, the designated costs are there to cover the van and any wear and tear issues plus depreciation.

The designated funds also covers our dilapidation strategy for the building as we are conscious ongoing repairs and maintenance have become more costly.

The Permanent Endowment is unavailable to the trustees to realise as it is a Community Asset Transfer.

The trustees aim to build sufficient reserves to enable them to maintain reserves in excess of six months "normal costs". The trustees estimate normal ongoing annual costs to be between £200,000 and £300,000. Therefore they are not content with the level of reserves as at the 31 March 2023.

#### **Principal Funding Sources**

Lloyds Foundation

Big Lottery

Leicestershire Rutland Foundation

Ubele

Awards for All

Direct payments/personal budgets (ongoing)

All those others who have supported us through donations

#### **Risk Management Policies**

The Management Committee together with the staff has conducted a review of the major risks to which the charity is exposed. Where resources permitting systems or procedures have been established to mitigate the risks the charity faces and a reserves policy was agreed at a management committee meeting. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions. Procedural policies are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the project.

#### **Plans for future periods**

We have engaged external consultants funded by the Lloyds Foundation to assist us in our long-term planning and sustainability.

The outcome of this planning process will be available in 2023-23 when the work will be concluded. At this stage we will be able to report on the recommendations and plan appropriately for the future.

We have also managed to support a number of students for work experience and have recruited more new volunteers over the last 12 months as articulated in our achievements and performance section.

Our plan is to:

1. To develop a 5 year business plan/ Strategy that sets out our direction for the coming few years.
2. To increase the therapeutic services .
3. To obtain more infrastructure funding including capital for the building
4. Create a realistic budget for staff training and development
5. Marketing and IT support package .
6. To look into some kite marks such as investors in people

## **ADHAR PROJECT**

### **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

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#### **Structure, governance and management**

Adhar Project is a Charitable Company limited by guarantee, Incorporated on 5th August 2005 and re-registered as a charity in January 2008. The organisation was established under a Memorandum of Association which established the objectives and powers of the Charitable Company and is governed under its Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Patel

H Manjothi (Treasurer)

P Kothari (Chairperson)

R Martin

S Sang

The staff team as on the 31 March 2023 were:

Ms. Harjit Sandhu - CEO

Mrs Susan Brennan - Advocacy Manager

Mrs. Ushma Joshi – Service Co-ordinator

Mr Rana Rajput – Team Leader/DBT therapist

Miss Sophie Nash - Administrator

Najma Aziz - Counsellor

Aisha Docrat - Snr CBT Psychotherapist

Swati Mistry - Support Worker

Ricki Kothari – Support Worker

Sumaya Bhatta - Office Cleaner

Anil Khaira – Driver/Support Worker

Alfreka Davis - Student Psychologist

#### **Appointment of Management Committee**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve and are routinely re-elected.

Due to the nature of mental health much of the charity's work inevitably focuses upon BAME people with complex and enduring mental health difficulties. The management committee seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body.

To enhance the organisations work service users and carers are on the management committee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

## **ADHAR PROJECT**

### **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

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#### **Organisation**

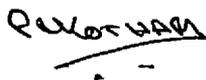
Adhar Project has a Management Committee who meet quarterly and support the manager and external consultants for the strategic direction and policy of the charity.

At present the Committee has nine members from a variety of backgrounds relevant to the work of the charity. The day to day responsibility for the provision of the services rests with the CEO along with the Finance and Administration staff.

The CEO is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

The CEO has responsibility for the day to day operational management of Adhar, individual supervision except for the therapists as they have external clinical supervision of the staff team and also ensuring that the team continues to develop their skills and working practices in line with good practice.

On behalf of the board of trustees



P Kothari (Chairperson)

**Trustee**

24 August 2023

# ADHAR PROJECT

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ADHAR PROJECT

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I report to the trustees on my examination of the financial statements of ADHAR PROJECT (the charity) for the year ended 31 March 2023.

### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

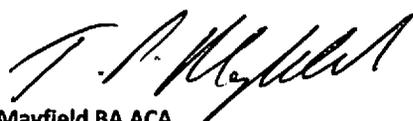
### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England & Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Thomas Mayfield BA ACA

Mayfield & Co (Accountants) Ltd  
2 Merus Court  
Meridian Business Park  
Leicester  
LE19 1RJ

Dated: 24 August 2023

## ADHAR PROJECT

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Income from:</b>										
Donations and legacies	3	4,296	-	221,780	300,000	526,076	9,752	-	265,667	275,419
Charitable activities	4	106,256	-	-	-	106,256	102,618	-	-	102,618
Investments	5	252	-	-	-	252	-	-	-	-
<b>Total income and endowments</b>		<b>110,804</b>	<b>-</b>	<b>221,780</b>	<b>300,000</b>	<b>632,584</b>	<b>112,370</b>	<b>-</b>	<b>265,667</b>	<b>378,037</b>
<b>Expenditure on:</b>										
Charitable activities	6	113,142	345	182,999	-	296,486	87,286	5,017	312,089	404,392
<b>Net (expenditure)/income before transfers</b>		<b>(2,338)</b>	<b>(345)</b>	<b>38,781</b>	<b>300,000</b>	<b>336,098</b>	<b>25,084</b>	<b>(5,017)</b>	<b>(46,422)</b>	<b>(26,355)</b>
Gross transfers between funds		(15,500)	15,000	500	-	-	(10,017)	10,017	-	-
<b>Net movement in funds</b>		<b>(17,838)</b>	<b>14,655</b>	<b>39,281</b>	<b>300,000</b>	<b>336,098</b>	<b>15,067</b>	<b>5,000</b>	<b>(46,422)</b>	<b>(26,355)</b>
Fund balances at 1 April 2022		46,959	50,000	18,982	-	115,941	31,892	45,000	65,404	142,296
<b>Fund balances at 31 March 2023</b>		<b>29,121</b>	<b>64,655</b>	<b>58,263</b>	<b>300,000</b>	<b>452,039</b>	<b>46,959</b>	<b>50,000</b>	<b>18,982</b>	<b>115,941</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# ADHAR PROJECT

## SUMMARY INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

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	<b>All income funds</b>	
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Gross income	332,584	378,037
Total expenditure from income funds	296,486	404,392
<b>Net income/(expenditure) for the year</b>	<u>36,098</u>	<u>(26,355)</u>

# ADHAR PROJECT

## BALANCE SHEET

AS AT 31 MARCH 2023

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	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	11		320,355		-
<b>Current assets</b>					
Debtors	12	26,156		35,584	
Cash at bank and in hand		120,038		111,229	
		<u>146,194</u>		<u>146,813</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(14,510)</u>		<u>(30,872)</u>	
Net current assets			131,684		115,941
<b>Total assets less current liabilities</b>			<u>452,039</u>		<u>115,941</u>
<b>Capital funds</b>					
Endowment funds	14		300,000		-
<b>Income funds</b>					
Restricted funds	16		58,263		18,982
<u>Unrestricted funds</u>					
Designated funds	17	64,655		50,000	
General unrestricted funds	15	<u>29,121</u>		<u>46,959</u>	
			93,776		96,959
			<u>452,039</u>		<u>115,941</u>

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## **ADHAR PROJECT**

### **BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2023**

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 August 2023

**HAMID ~~ABAU~~**

H Manjothi (Treasurer)

Trustee

Company registration number 05524738

# ADHAR PROJECT

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

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	Notes	2023		2022	
		£	£	£	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	20		29,257		(62,144)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(20,700)		-	
Investment income received		252		-	
<b>Net cash used in investing activities</b>					
			(20,448)		-
<b>Net cash used in financing activities</b>					
			-		-
<b>Net increase/(decrease) in cash and cash equivalents</b>					
			8,809		(62,144)
Cash and cash equivalents at beginning of year					
			111,229		173,373
Cash and cash equivalents at end of year					
			120,038		111,229

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# ADHAR PROJECT

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

##### Charity information

ADHAR PROJECT is a private company limited by guarantee incorporated in England and Wales. The registered office is 79 St Peter's Road, Leicester, LE2 1DH.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to the spending restrictions imposed by the fund provider.

Unrestricted funds are available for use at the discretion of the trustees at the furtherance of the charity's objectives.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# ADHAR PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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1 Accounting policies (Continued)

### 1.5 Expenditure

#### Expenditure and Liabilities

Liability recognition – Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

#### Governance costs

Includes costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Nil in year of acquisition 4% per annum thereafter
Motor vehicles	10% per annum reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### 1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

#### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# ADHAR PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

(Continued)

##### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## ADHAR PROJECT

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

#### 3 Donations and legacies

	Unrestricted funds general	Restricted funds	Endowment funds	Total	Unrestricted funds general	Restricted funds	Total
	2023	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£	£
Donations and gifts	2,046	-	300,000	302,046	4,952	-	4,952
Grants receivable	2,250	221,780	-	224,030	4,800	265,667	270,467
	<u>4,296</u>	<u>221,780</u>	<u>300,000</u>	<u>526,076</u>	<u>9,752</u>	<u>265,667</u>	<u>275,419</u>
<b>Donations and gifts</b>							
Donations and other income	2,046	-	-	2,046	4,952	-	4,952
Leicester City Council (Asset Transfer)	-	-	300,000	300,000	-	-	-
	<u>2,046</u>	<u>-</u>	<u>300,000</u>	<u>302,046</u>	<u>4,952</u>	<u>-</u>	<u>4,952</u>

The donation in respect of the permanent endowment relates to a community asset transfer from Leicester City Council in respect of the property 79 St Peters Road, Leicester. The property has been independently valued at £300,000 as of the date of transfer.

## ADHAR PROJECT

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies	(Continued)						
<b>Grants receivable for core activities</b>							
Leicester City Football Club	-	-	-	-	-	30,000	30,000
CRF Positive Communities Grant	-	23,960	-	23,960	-	17,730	17,730
Big Lottery Community Fund	-	96,100	-	96,100	-	56,324	56,324
EDF Funding (Ubele)	-	18,670	-	18,670	-	10,330	10,330
Awards for all	-	-	-	-	-	10,000	10,000
Health Education England	-	-	-	-	-	64,651	64,651
Big Lottery Building Better Opportunities Fund	-	-	-	-	-	52,119	52,119
LLR Community Foundation	-	39,300	-	39,300	4,800	-	4,800
Lloyds Foundation Trust	2,250	43,750	-	46,000	-	24,513	24,513
	2,250	221,780	-	224,030	4,800	265,667	270,467
	2,250	221,780	-	224,030	4,800	265,667	270,467

# ADHAR PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 4 Charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Personal Direct Payments (PDP)	106,256	102,618

### 5 Investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Interest receivable	252	-

# ADHAR PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 6 Charitable activities

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Staff costs	38,281	105,334	143,615	216,312
Depreciation and impairment	345	-	345	-
Group activities and incidents	10,156	11,684	21,840	17,727
Staff travel	249	-	249	636
Equipment purchases	-	1,816	1,816	7,225
Stationery, printing and postage	441	769	1,210	2,291
Telephone	858	1,300	2,158	8,811
Miscellaneous including hospitality	164	91	255	(116)
Subscriptions and publications	131	20	151	212
HRM, Conference and Training	-	8,256	8,256	5,620
Bad Debts	2,333	-	2,333	2,445
Advertising & publicity	-	3,600	3,600	-
Repairs and renewals	-	2,297	2,297	-
	<u>52,958</u>	<u>135,167</u>	<u>188,125</u>	<u>261,163</u>
Share of support costs (see note 7)	40,905	26,258	67,163	82,124
Share of governance costs (see note 7)	19,624	21,574	41,198	61,105
	<u>113,487</u>	<u>182,999</u>	<u>296,486</u>	<u>404,392</u>
<b>Analysis by fund</b>				
Unrestricted funds - general	113,142	-	113,142	87,286
Unrestricted funds - designated	345	-	345	5,017
Restricted funds	-	182,999	182,999	312,089
	<u>113,487</u>	<u>182,999</u>	<u>296,486</u>	<u>404,392</u>
<b>For the year ended 31 March 2022</b>				
Unrestricted funds - general	87,286	-		87,286
Unrestricted funds - designated	5,017	-		5,017
Restricted funds	-	312,089		312,089
	<u>92,303</u>	<u>312,089</u>		<u>404,392</u>

# ADHAR PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 7 Support costs

	Support costs	Governance costs	2023 Support costs	Governance costs	2022 Support costs	Governance costs
	£	£	£	£	£	£
Staff costs	35,789	20,851	56,640	50,813	30,755	81,568
Consultancy fees	-	-	-	8,200	-	8,200
Repairs and renewals	-	-	-	655	-	655
Premises costs	23,623	-	23,623	15,596	-	15,596
Insurance	1,481	-	1,481	1,335	-	1,335
Legal and professional fees	6,270	-	6,270	5,525	-	5,525
Audit fees	-	2,520	2,520	-	2,400	2,400
Accounting and payroll costs	-	17,750	17,750	-	27,850	27,850
Bank Charges	-	77	77	-	100	100
	<u>67,163</u>	<u>41,198</u>	<u>108,361</u>	<u>82,124</u>	<u>61,105</u>	<u>143,229</u>
Analysed between						
Charitable activities	<u>67,163</u>	<u>41,198</u>	<u>108,361</u>	<u>82,124</u>	<u>61,105</u>	<u>143,229</u>

Governance costs includes payments to the independent examiners of £2,520 (2022- £2,400) for examination fees.

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. (2022- one trustee was reimbursed a total of £245 for travelling expenses).

### 9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Service Delivery	6	8
Support Costs	1	1
Governance	1	1
Total	<u>8</u>	<u>10</u>

# ADHAR PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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10 Employees	(Continued)	
Employment costs	2023	2022
	£	£
Wages and salaries	193,690	287,130
Other pension costs	6,565	10,750
	<u>200,255</u>	<u>297,880</u>

No employee is allocated entirely to either governance or support costs: an assessment of part of each employee's involvement in governance or support costs has been used as the basis for determining the above apportionment of costs.

The number of employees whose annual remuneration was £60,000 or more were:

	2023	2022
	Number	Number
Band 70,001 to 80,000	-	1

### 11 Tangible fixed assets

	Land and buildings	Motor vehicles	Total
	£	£	£
<b>Cost</b>			
Additions	300,000	20,700	320,700
At 31 March 2023	<u>300,000</u>	<u>20,700</u>	<u>320,700</u>
<b>Depreciation and impairment</b>			
Depreciation charged in the year	-	345	345
At 31 March 2023	<u>-</u>	<u>345</u>	<u>345</u>
<b>Carrying amount</b>			
At 31 March 2023	<u>300,000</u>	<u>20,355</u>	<u>320,355</u>

## ADHAR PROJECT

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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#### 12 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	18,087	29,167
Other debtors	-	5,580
Prepayments and accrued income	8,069	837
	<u>26,156</u>	<u>35,584</u>

#### 13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	3,714	3,525
Trade creditors	7,154	4,728
Other creditors	1,242	20,219
Accruals and deferred income	2,400	2,400
	<u>14,510</u>	<u>30,872</u>

#### 14 Permanent Endowment

	Movement in funds		
	Balance at 1 April 2022	Income	Balance at 31 March 2023
	£	£	£
Property Fund	-	300,000	300,000
	<u>-</u>	<u>300,000</u>	<u>300,000</u>

The permanent endowment is due to the charitable company receiving a property as a community asset transfer. The property is 79 St Peters Road, Leicester.

The property has been independently valued at £300,000 as of the date of the community asset transfer.

## ADHAR PROJECT

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

#### 15 Unrestricted funds

These are unrestricted funds which are material to the charity's activities made up as follows:

	Movement in funds				Movement in funds				Balance at 31 March 2023 £
	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	
Own Funds	-	1,754	(7,062)	5,308	-	2,298	(78)	-	2,220
Other Projects	20,537	2,000	(2,445)	(5,308)	14,784	-	(6,334)	-	8,450
P & D P Services	2,504	94,656	(66,245)	(9,667)	21,248	94,041	(97,728)	-	17,561
County PDP Services	8,695	13,960	(11,839)	(350)	10,466	11,945	(6,680)	(15,500)	231
COVID Support	156	-	305	-	461	-	(461)	-	-
Sturdee Hospital	-	-	-	-	-	2,520	(1,861)	-	659
	<u>31,892</u>	<u>(112,370)</u>	<u>(87,286)</u>	<u>10,017</u>	<u>46,959</u>	<u>(110,804)</u>	<u>(113,142)</u>	<u>15,500</u>	<u>29,121</u>

# ADHAR PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2021	Income	Expenditure	Transfers	Balance at 1 April 2022	Income	Expenditure	Transfers	Balance at 31 March 2023
	£	£	£	£	£	£	£	£	£
Mental Health Advocacy	(210)	18,263	(19,231)	1,178	-	-	-	-	-
Mental Health Recovery	60,263	56,324	(117,037)	-	(450)	96,100	(96,150)	500	-
BBO	(394)	52,119	(52,725)	1,000	-	-	-	-	-
LPCC-MOJ	4,291	-	(150)	(1,178)	2,963	-	(2,963)	-	-
CYP-NHS	1,454	64,651	(62,305)	(1,000)	2,800	-	(2,800)	-	-
LCFC	-	30,000	(25,000)	-	5,000	-	(3,900)	-	1,100
CRF	-	17,730	(21,690)	-	(3,960)	23,960	(20,000)	-	-
EDF/LLR	-	10,330	(7,500)	-	2,830	57,970	(50,100)	-	10,700
AWARDS FOR ALL	-	10,000	(6,451)	-	3,549	-	(2,346)	-	1,203
Lloyds Foundation	-	6,250	-	-	6,250	43,750	(4,740)	-	45,260
	<u>65,404</u>	<u>265,667</u>	<u>(312,089)</u>	<u>-</u>	<u>18,982</u>	<u>221,780</u>	<u>(182,999)</u>	<u>500</u>	<u>58,263</u>

# ADHAR PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021	Expenditure	Transfers	Balance at 1 April 2022	Expenditure	Transfers	Balance at 31 March 2023
	£	£	£	£	£	£	£
Property Funds	20,000	(4,667)	9,667	25,000	-	15,000	40,000
Transport Funds	25,000	(350)	350	25,000	(345)	-	24,655
	<u>45,000</u>	<u>(5,017)</u>	<u>10,017</u>	<u>50,000</u>	<u>(345)</u>	<u>15,000</u>	<u>64,655</u>

## ADHAR PROJECT

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2023

#### 18 Analysis of net assets between funds

	Unrestricted Funds 2023 £	Designated Funds 2023 £	Restricted Funds 2023 £	Endowment funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Designated Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:									
Tangible assets	-	20,355	-	300,000	320,355	-	-	-	-
Current assets/(liabilities)	29,121	44,300	58,263	-	131,684	46,959	50,000	18,982	115,941
	<u>29,121</u>	<u>64,655</u>	<u>58,263</u>	<u>300,000</u>	<u>452,039</u>	<u>46,959</u>	<u>50,000</u>	<u>18,982</u>	<u>115,941</u>

## ADHAR PROJECT

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2023

#### 19 Related party transactions

##### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	52,127	76,888

#### 20 Cash generated from operations

	2023 £	2022 £
Surplus/(deficit) for the year	336,098	(26,355)
Adjustments for:		
Investment income recognised in statement of financial activities	(252)	-
Endowment property valuation	(300,000)	-
Depreciation and impairment of tangible fixed assets	345	-
Movements in working capital:		
Decrease in debtors	9,428	20,249
(Decrease) in creditors	(16,362)	(56,038)
<b>Cash generated from/(absorbed by) operations</b>	<b>29,257</b>	<b>(62,144)</b>

Note the charitable company received a property as a community asset transfer.

The property has been valued at £300,000 as part of the community asset transfer.

However, this does not form part of the cash flow analysis as the charity did not physically pay the £300,000.

#### 21 Analysis of changes in net funds

The charity had no debt during the year.