

Registered number: 02529000

Charity number: 1023182

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**Karibu Education Centre**

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**REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2020**

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**Prepared By:**

Kojo & Co  
Certified Accountants  
118-120  
London Road  
Mitcham  
Surrey  
CR4 3LB

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Karibu Education Centre

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**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31/03/2020**

**TRUSTEES**

Noreen Chambers  
Vernon Wilkinson Harris  
Elaine Sylvena Holness

**SECRETARY**

Noreen Chambers

**REGISTERED OFFICE**

7 Gresham Road  
Brixton  
London  
SW9 7PH

**COMPANY NUMBER**

02529000

**CHARITY NUMBER**

1023182

**ACCOUNTANTS**

Kojo & Co  
Certified Accountants  
118-120  
London Road  
Mitcham  
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CR4 3LB

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**Karibu Education Centre**

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**ACCOUNTS  
FOR THE YEAR ENDED 31/03/2020****CONTENTS**

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**Karibu Education Centre**

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**FOR THE YEAR ENDED 31/03/2020****TRUSTEES' REPORT**

The trustees present their report and accounts for the year ended 31/03/2020

**PRINCIPAL ACTIVITIES**

The principal activity of the charity in the year were the advancement of education, training, social welfare, recreational and leisure facilities for children and other groups in charitable organisations.

The company is a non-profit making organisation and its operations are funded by other charitable organisations.

The results for the year are given in the attached accounts.

The company does not have a share capital. The liability of its members is limited by guarantee. Any surplus is retained to further its activities.

**STRUCTURE GOVERNANCE AND MANAGEMENT**

Name: Karibu Education Centre

Company registration number: 02529000

Charity registration number: 1023182

Registered office 7 Gresham Road

London SW9 7PH

Directors Ms Elaine Sylvena Holness

Noreen Chambers

Vernon Wilkinson

Company Secretary Noreen Chambers

Independent examiner Kojo & Co Ltd

Chartered Certified accountants

118-120 London Road

Mitcham, Surrey CR4 3LB

Bankers Natwest Bank Plc

504 Brixton Road, London SW9 8EB

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**Karibu Education Centre**

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**FOR THE YEAR ENDED 31/03/2020****TRUSTEES' REPORT****TRUSTEES**

Clovis Reid  
Kathy White  
Vernon Harris

**REVIEW OF PAST ACTIVITIES**

The year ended 2021 was the most challenging year to date for the organisation.. Hall hire income was decimated. Karibu is reliant on the hall hire to meets its core cost,. With the Pandemic all similar businesses were closed and we had to refund our clients all the monies paid to us. We applied for whatever grants were available and took out a bounced back loan

**SUMMER PROGRAMME**

The decision to offer a socially distanced Summer programme was a brave one and one that was an effective response to the needs of the young people. Karibu Education Centre have always prioritised Children in receipt of free school meals, Children whose parents have no recourse to public funds, children in Kniship arrangements, young carers and this year children of key workers. The children relished the opportunity to socialise, all be it with masks on,.They enjoyed the trips that were within London. We managed to go to Greenwich by Uber boat from Vauxhall. We had the first group booking since the lockdown at the Maritime Museum. Museum. The food was the usual hit, and they never forgot to demand their fresh fruits with each meal.

**PARTNERSHIPS**

Brixton BMX club hosted us for a season and the young people enjoyed being trained by professionals who were training young people for the Olympics. The young people enjoyed a trip to Myatts Fields with its Water park, this was as close as we were able to get to the beach this summer.

We negotiated the use of Max Roach Park, the Street Drinkers had to find an alternative and we had to sweep up the broken glass too make it safe for the young people to play.

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**Karibu Education Centre**

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**FOR THE YEAR ENDED 31/03/2020****TRUSTEES' REPORT****EDUCATION, EDUCATION, EDUCATION**

We decided to recruit qualified and experienced teachers to deliver English, Maths and Science to the children who have suffered a deficit in their learning and this needed to be addressed. The children enjoyed their studies and left the programme going back to school more confident in themselves and their abilities.

**GO KARTING**

The young people chose Go Karting as their end of year Treat. It was competitive and beyond the reach of most families for a birthday treat so they were all excited and did their best to win.

**PRESENTATION TO THE FAMILIES**

The young people worked on a presentation for their families in the form of a Dance and a Afternoon Tea..

**FINDINGS FROM THE SUMMER PROGRAMME**

A review of the Summer Programme showed that families lacked the technology for effective home learning, having to share one device among four. We will try in future to source additional kits. With the No Bikes at home, some children did not own a bike, so we purchased 4 new bikes and 4 preloved bikes. We presented some children with watches as they were using their phones to tell the time.

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**FUTURE DEVELOPMENTS****Survival post Cov-d-19**

As we gradually come out of the Covid-19 pandemic, the trustees are discussing plans to bring the centre's activities into its normal level.

In the coming year, Karibu would be launching the Kinship Carers support group. This will support families and close friends who are caring for children when for a variety of reasons, their natural parents are unable to care for them

**RESERVE POLICY**

Karibu Education Centre aims to achieve a balance of reserve equal to 6 months' operating cost. The unrestricted reserves after adjusting for the fixed assets is less than that. However the trustees consider that the current level is adequate in the

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**Karibu Education Centre**

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**FOR THE YEAR ENDED 31/03/2020**

**TRUSTEES' REPORT**

light of continuous flow of cash from activities in support of the charitable objectives.

**PUBLIC BENEFIT**

Karibu Education Centre Limited exists to facilitate the improvement in education and training of children who are excluded from the educational

establishment. It also provides recreational and leisure time activities for such children and young people. In addition it projects capacity building for economically disadvantaged members of the African and Caribbean communities.

When planning activities for the year we have considered the Charity Commission's guidance on public benefit and in particular the guidance on charities for advancement of education.

**STATEMENT OF DIRECTORS AND TRUSTEES RESPONSIBILITIES**

The directors and trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for that year. In preparing those financial statements the trustees are required to:

- a ) Select suitable accounting policies and apply them consistently
- b) Make judgements and estimates that are reasonable and prudent
- c) State whether the policies adopted are in accordance with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The directors and trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy

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**Karibu Education Centre**

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**FOR THE YEAR ENDED 31/03/2020****TRUSTEES' REPORT**

at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.  
Vernon Wilkinson Harris



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**Karibu Education Centre**

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**INDEPENDENT EXAMINER'S STATEMENT****FOR THE YEAR ENDED 31/03/2020****INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KARIBU EDUCATION CENTRE**

I report on the accounts of the company for the year ended 31/03/2020 .

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants .

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINERS STATEMENT**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT****FOR THE YEAR ENDED 31/03/2020****INDEPENDENT EXAMINERS STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

.....  
Date: 27/12/2020

Kojo & Co  
Certified Accountants  
118-120  
London Road  
Mitcham  
Surrey  
CR4 3LB  
02086468113

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Karibu Education Centre

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**Statement of Financial Activities  
for the year ended 31/03/2020**

			<b>2020</b>	<i>2019</i>
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>	<i>Total</i>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income</b>				
Income from generated funds				
Donations and legacies	21,760	-	21,760	-
Other trading activities	101,434	-	101,434	131,995
<b>Total Income and endowments</b>	<b>123,194</b>	<b>-</b>	<b>123,194</b>	<b>131,995</b>
<b>Expenses</b>				
Costs of generating funds				
Expenditure on Raised funds	19,973	-	19,973	27,502
Expenditure on Charitable activities	144,880	4,361	149,241	140,906
<b>Total Expenses</b>	<b>164,853</b>	<b>4,361</b>	<b>169,214</b>	<b>168,408</b>
<b>Net gains on investments</b>				
<b>Net Income</b>	<b>(41,659)</b>	<b>(4,361)</b>	<b>(46,020)</b>	<b>(36,413)</b>
<b>Gains/(losses) on revaluation of fixed assests</b>				
<b>Net movement in funds:</b>				
<b>Net income for the year</b>	<b>(41,659)</b>	<b>(4,361)</b>	<b>(46,020)</b>	<b>(36,413)</b>
Total funds brought forward	248,754	72,796	321,550	357,963
<b>Net funds carried forward</b>	<b>207,095</b>	<b>68,435</b>	<b>275,530</b>	<b>321,550</b>

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

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Karibu Education Centre

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## BALANCE SHEET AT 31/03/2020

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	3	291,767	314,406
<b>CURRENT ASSETS</b>			
Debtors (amounts falling due within one year)	4	-	10,458
Cash at bank and in hand		4,872	18,616
		<u>4,872</u>	<u>29,074</u>
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>21,109</u>	<u>21,930</u>
<b>NET CURRENT (LIABILITIES) / ASSETS</b>		<u>(16,237)</u>	<u>7,144</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>275,530</u>	<u>321,550</u>
<b>CAPITAL AND RESERVES</b>			
<b>Unrestricted funds</b>	7		
General fund		207,095	(32,052)
Designated funds		-	280,806
<b>Restricted funds</b>	8	<u>68,435</u>	<u>72,796</u>
		<u>275,530</u>	<u>321,550</u>

For the year ending 31/03/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board of trustees on 27/12/2020 and signed on their behalf by**

.....  
Elaine Sylvena Holness  
Trustee

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Karibu Education Centre

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**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/03/2020**

## **1. ACCOUNTING POLICIES**

### **1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

### **1b. Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### **1c. Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **1d. Allocation And Apportionment Of Costs**

All costs relate to the single activity of the charitable company and are recognised accordingly.

### **1e. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

### **1f. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	4%
Equipment	25%

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Karibu Education Centre

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**2. EMPLOYEES**

	<b>2020</b>	<b>2019</b>
	<b>No.</b>	<b>No.</b>
Average number of employees	5	-

**3. TANGIBLE FIXED ASSETS**

	<b>Land And Buildings</b>	<b>Fixtures and Fittings</b>	<b>Equipment</b>	<b>Motor Cars</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
At 01/04/2019	545,077	46,577	66,179	26,445	684,278
At 31/03/2020	545,077	46,577	66,179	26,445	684,278
<b>Depreciation</b>					
At 01/04/2019	233,843	46,576	63,009	26,444	369,872
For the year	21,803	-	836	-	22,639
At 31/03/2020	255,646	46,576	63,845	26,444	392,511
<b>Net Book Amounts</b>					
At 31/03/2020	289,431	1	2,334	1	291,767
At 31/03/2019	311,234	1	3,170	1	314,406

**4. DEBTORS**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year:		
Trade debtors	-	10,458
	<u>-</u>	<u>10,458</u>

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Karibu Education Centre

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**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	1,852
Trade creditors	5,540	7,890
Taxation and social security	8,082	8,588
Other creditors	7,487	3,600
	<u>21,109</u>	<u>21,930</u>

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Karibu Education Centre

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**6. LIMITED BY GUARANTEE**

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1.00, to the company should it be wound up. At 31/03/2020 there were 4 members.

**7. UNRESTRICTED FUNDS**

	<b>Brought forward</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Transfers</b>	<b>Carried forward</b>
	£	£	£	£	£
General fund	248,754	123,194	(164,853)	-	207,095
	<u>248,754</u>	<u>123,194</u>	<u>(164,853)</u>	<u>-</u>	<u>207,095</u>

**8. RESTRICTED FUNDS**

	<b>Brought forward</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Transfers</b>	<b>Carried forward</b>
	£	£	£	£	£
Property Purchase fund	72,796	-	(4,361)	-	68,435
	<u>72,796</u>	<u>-</u>	<u>(4,361)</u>	<u>-</u>	<u>68,435</u>

**Property Purchase fund**

Donations received for the purchase of 7 Gresham Road



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Karibu Education Centre

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**Incoming Resources**  
for the year ended 31/03/2020

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Incoming resources</b>		
<b>Incoming resources from generated funds</b>		
	<u>21,760</u>	<u>-</u>
<b>Other</b>		
Hire of halls	85,005	90,075
Catering	15,172	38,828
Sundry donations	<u>1,257</u>	<u>3,092</u>
	101,434	131,995
	<u>101,434</u>	<u>131,995</u>
	<u>123,194</u>	<u>131,995</u>

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Karibu Education Centre

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**Expenses**  
**for the year ended 31/03/2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Expenses</b>		
<b>Costs of generating funds</b>		
<b>Fundraising Trading Costs</b>		
Function cost	19,973	13,875
Costs Of Generating Funds Fundraising Trading Costs 2	-	13,627
	<u>19,973</u>	<u>27,502</u>
	<u>19,973</u>	<u>27,502</u>
 <b>Charitable Activities</b>		
<b>20</b>		
Rates	379	13,226
Heat and light	13,097	13,047
Cleaning	2,026	1,047
Repairs and renewals	5,762	-
General wages	74,872	59,816
Premises licence	2,485	786
Motor and travelling expense	-	1,628
Professional fees	5,040	3,600
Insurance	6,349	6,685
Stationery & office supplies	432	-
Telephone	3,671	5,925
Bank charges	854	911
Sundry expenses	168	255
Companies House filing penalties	-	1,500
Depreciation of land and buildings	21,802	21,803
Depreciation of equipment	836	836
	<u>137,773</u>	<u>131,065</u>
 <b>Governance Costs</b>		
Voluntary expenses	11,468	9,841
	<u>11,468</u>	<u>9,841</u>
	<u>169,214</u>	<u>168,408</u>



