

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2023
for
Pembrokeshire Care Society**

Ashmole and Co.
Chartered Certified Accountants and Statutory
Auditors
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

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for the Year Ended 31 March 2023**

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Pembrokeshire Care Society

**Reference and Administrative Details
for the Year Ended 31 March 2023**

TRUSTEES	Mrs G Morgan, President Mrs J Davics Mr P Lucas Mrs A Thomas Mrs L Bowden Mrs J Wordsworth Mr J Consitt (resigned 31.7.22) Ms S Harrington Mr S Joseph (resigned 26.6.23) Mrs M Rees (appointed 22.11.22)
SENIOR MANAGEMENT	Michael Hooper, Managing Director
TRADING AS	PATH (Pembrokeshire Action for the Homeless)
REGISTERED OFFICE	7 Picton Place Haverfordwest Pembrokeshire SA61 2LE
REGISTERED COMPANY NUMBER	03062605 (England and Wales)
REGISTERED CHARITY NUMBER	1048218
AUDITORS	Ashmole and Co. Chartered Certified Accountants and Statutory Auditors Williamston House 7 Goat Street Haverfordwest Pembrokeshire SA61 1PX

**Report of the Trustees
for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trustees of the Pembrokeshire Care Society are pleased to present this annual report reviewing the activities, achievements and financial performance of the charity for the financial year ending 31 March 2023.

Over these twelve months, we have continued working diligently to fulfill our mission of providing support and care services to vulnerable individuals across Pembrokeshire.

This report summarises how our dedicated staff and trustees have enabled the charity to assist over 2,500 service users, along with the key financial results that have facilitated our important work.

We are proud to showcase the positive impact Pembrokeshire Care Society creates for people in need across our community. The pages that follow provide a comprehensive look at our operations, outcomes and financial management as we strive to make a meaningful difference in the lives of our beneficiaries.

We are a charity dedicated to supporting vulnerable individuals and families struggling with poverty, housing issues and homelessness in Pembrokeshire.

Our key objectives are:

- Alleviating poverty, housing problems, and homelessness through direct assistance to those in need.
- Conducting research and advocacy to understand root causes and develop solutions to these systemic issues.
- Raising public awareness about the impacts of poverty, inadequate housing, and homelessness.

Our vision

To work with our partners and the people we support to end homelessness in Pembrokeshire. To do this, we will consider new initiatives and work tirelessly and enthusiastically, listening and responding. Staff will be consulted and supported and equipped with the skills to ensure that we are able to make a difference.

**Report of the Trustees
for the Year Ended 31 March 2023**

OBJECTIVES AND ACTIVITIES

Key activities

To meet these objectives, PCS provides a range of services including:

- Advice, assistance, and advocacy related to housing, homelessness, evictions, benefits, and debt counselling.
- Administering rental and deposit assistance programmes in partnership with other organisations.
- Tenancy support services available across all housing tenures in Pembrokeshire.
- Professional counselling for those struggling with homelessness and mental health issues.
- Pathway Lettings, Pembrokeshire's only social letting agency, increasing access to private sector housing.

Our expertise and holistic approach empowers people to positively transform their lives. We collaborate closely with Pembrokeshire County Council, Welsh Government, Welsh Council of Voluntary Agencies and other partners to create long-term solutions.

Beneficiaries

PCS serves vulnerable adults aged 16 and above across Pembrokeshire. This past year, we assisted over 2,500 people struggling with poverty, housing issues and homelessness.

The COVID-19 pandemic significantly disrupted our operations. Although we restored normal services this year, protecting staff and clients remained a priority during these challenging times.

In May 2022, we relocated to improved offices at 7 and 5 Picton Place, Haverfordwest. We bought number 7 with the help of a Community Asset Development Fund grant and rented two floors at number 5.

This expanded space in a central town location allows us to serve more people in need. We are grateful for the assistance of the WCVA who helped with and approved our grant application.

Our clients often face severe marginalisation with minimal government support. We stay adaptable in order to respond to arising needs, consistent with our charitable objectives of alleviating poverty, housing problems, and homelessness across Pembrokeshire.

Looking ahead, we will continue pursuing opportunities to extend our services and impact in line with our mission:

"To assist as many persons as is possible, within the given resources, who are faced with homelessness or threatened with homelessness"

Overview

Pembrokeshire Care Society was founded in 1979 to serve the people of Pembrokeshire. Our service quality is validated through independent audits and accreditations like the Advice Quality Standard. This confirms our ongoing compliance with industry best practices.

We provide a range of services including housing and homelessness advice, welfare and debt counselling, tenancy support, and mental health counselling. Spanning 1,700 sq km, rural Pembrokeshire poses service delivery challenges. We address these through outreach and transportation assistance.

With important support and close collaboration with Pembrokeshire County Council we set up Pathway Lettings in 2011, which is the county's only social lettings agency.

We are grateful for the ongoing support and funding from Pembrokeshire County Council (PCC), including £313,025 this past year to provide tenancy support services.

We also received £217,920 from Welsh Government to fund housing advice, resettlement services, and rental bonds. This funding level has remained unchanged each year since first awarded in 2012.

We issued 48 new rental bonds this year, with total bond liabilities of £62,378 guaranteed by PCS. Bonds facilitate access to housing for those unable to pay security deposits.

**Report of the Trustees
for the Year Ended 31 March 2023**

OBJECTIVES AND ACTIVITIES

A generous grant from the Hywel Davies Legacy Fund of £115,524 in April 2022 enabled us to expand our mental health counselling services.

We were able to help those in food poverty by providing free hot meals thanks to grant funding of £10,500 from Pembrokeshire CC.

We eagerly explored opportunities for other funding support and are grateful to both the Milford Haven Port Authority and South Hook LNG who both donated £5,000 which helped with the provision of rough sleeper packs for our clients.

Our satellite office in Pembroke Dock helped to bring our services and support closer to our clients in the south of the county.

A number of staff joined the team throughout the year, including a Partnership Coordinator, a Homeshare Project Officer, a Project Manager, HR Manager, Marketing and Fundraising Officer, an electrician, and a plumber.

The funding for these appointments was made possible by the generosity of private donors and a successful Social Business Growth Fund grant from the WCVA. These new hires have allowed us to expand our services and provide even more support to people who are homeless in Pembrokeshire.

We recognise that our staff are our most important asset, and we are committed to their well-being. We have developed an important wellbeing programme of support, which includes regular one-to-one meetings, access to training and development opportunities, and employee assistance programmes.

We are proud of our team and the work that they do to make a difference in the lives of people who are homeless.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning out future activities.

In accordance with our aims and objectives, we provide services to some of the most vulnerable people in society. We aim to develop sustainable tenancies and assist with the integration into the community of those who are most marginalised.

**Report of the Trustees
for the Year Ended 31 March 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Advice and Bond Service

This service addresses the most immediate needs of people who find themselves homeless or at risk of homelessness. We provide advice, assistance and advocacy on housing, homeless rights, evictions, welfare benefits, housing benefits and debt guidance.

- 1,322 people were supported - an increase of 8% on the previous year
- 373 debt assessments were provided

Assertive Rough Sleeper Outreach Programme

The programme, funded by Pembrokeshire CC provided vital support to Pembrokeshire's rough sleepers from September 2022 to March 2023.

Our team worked out of hours and weekends to provide food, equipment, vouchers, warm spaces, mental health counselling, haircuts, hot showers, and prescriptions.

The team worked with other partners, such as businesses, PCSOs, cafés, and retailers, to provide equipment, safe places to sleep, and basic needs.

One success story was 'Paul', a middle-aged man who lost his job during COVID and arrived at the team's doorstep with only the clothes on his back. After a few months of support, Paul found work and accommodation.

See what Paul thought of the support in this short video:

<https://pathpembrokeshire.co.uk/>

The programme's success shows that it is possible to help rough sleepers, even in the face of challenges such as homelessness. The team's dedication and commitment to working with other partners made a real difference in the lives of our clients.

In summary, the following support was provided:

- 122 rough sleepers were provided with advice and counselling
- Emergency supplies and housing advice to 73 rough sleepers, including tents, sleeping bags, air beds, flasks, food, torches and hygiene packs
- 510 hours of life-saving outreach support to rough sleepers seven days a week, helping them to access essential services and meet their basic needs.

The above helped strengthen our role as the leading homelessness organisation based in Pembrokeshire.

Our **Generic Tenancy Support Service** received 611 referrals from Pembrokeshire CC, with a total number of 629 service users supported, support ending in 578 cases with positive outcomes in 477 instances, an impressive success rate of 83%.

The annual target, set by Pembrokeshire CC for Supporting People was set at 17,012 hours and we delivered 17,576 hours of this much needed assistance.

Through our enduring collaboration with the Council, we have been proudly providing this commissioned service since 2007. We recognise that homelessness often arises from a multitude of intricate factors, and this service is dedicated to offering unwavering support to individuals, empowering them to maintain a positive trajectory in their lives.

**Report of the Trustees
for the Year Ended 31 March 2023**

This service provides a timely intervention that reduces the likelihood of a person or a family losing a tenancy and finding themselves homeless.

Our beneficiaries are often the most marginalised groups in society and the majority will be entitled to limited statutory assistance.

Our aim continues to provide support and advice and respond quickly to change and also consider opportunities to extend our services in line with the charity's aims and objectives.

Mental Health Support: Extending Our Reach and Impact

In our ongoing commitment to provide essential mental health support, we are proud to highlight the significant strides made in this vital service area. Here are some of our key achievements:

- Total Referrals: We received 242 referrals, indicating a strong community need and trust in our services.
- Counselling Support: Our dedicated team provided an impressive 1,807 hours of counselling support, showcasing our deep commitment to mental health care.
- Breakdown of Presenting Issues:
 - Anxiety & Depression: Accounting for 20% of the cases, reflecting the growing concern around these common mental health challenges.
 - Mental Health Illness: Represents 15% of our cases, underscoring the need for ongoing mental health support services.
 - ACE/Family/Conflict: A significant 50% of the issues presented, highlighting the complex interplay between personal experiences and mental health.
 - Abuse (Including Drug & Sexual): Comprises 15% of our interventions, emphasizing the critical need for specialised support in these sensitive areas.

These figures not only reflect the scope of our work but also underline the diverse and complex nature of mental health challenges within our community. Our team of experienced and compassionate counsellors employs a range of evidence-based therapeutic approaches to address the diverse needs of our clients.

We remain dedicated to expanding our reach and refining our services to meet these evolving needs.

Pathway Lettings

Pathway Lettings, our social letting agency, continues to grow and worked with 38 private sector landlords to manage 182 tenancies. This initiative provides accessible housing and remains a key part of our mission. Our fees are very competitive and we provide a service for both landlords and tenants of the highest standard.

The Renting Homes Wales Act 2016 has presented significant operational challenges as landlords must meet new contractual, safety, and habitability standards. Implementing occupation contracts and installing required electrical and fire safety measures has been labour-intensive. However, completing Rent Smart Wales training has helped ensure compliance across the PL team.

Some initial confusion among landlords has created opportunities, with more seeking support services like property management. While transitioning to the new regulations has been demanding, it has driven service diversification and ability to better serve both tenants and landlords.

Overall, despite the workload in adjusting to the legislative changes, there have been some benefits in terms of compliance training, service expansion, and ability to advise clients navigating the new rental housing landscape. Meeting the higher quality and safety standards has ultimately aided both tenants through increased rights and landlords by clarifying updated protocols.

A new website for PL and improved presentation of available properties is part of a strategy to engage with more landlords throughout Pembrokeshire.

**Report of the Trustees
for the Year Ended 31 March 2023**

FINANCIAL REVIEW

Financial Position

A review of our income has been set out as part of the Overview on page 3.

We invested in the conversion and renovation of our old office premises at 19 Market Street. It was anticipated that this property would provide a total of four bedsits for our clients and also generate income for PCS. Unfortunately, there was an overspend on this building project due to a range of factors, including new Building Regulations from the 23rd November 2022, requiring enhanced insulation and the installation of sprinkler systems to each bedsit. There was also increased costs of building materials and the necessity of addressing serious damp penetration problems.

However, due to the success of two Levelling Up bids, we will be reallocating the use of this property to set up our Mental Health Counselling service and our Numeracy Project. Funding of £955,000 has been allocated to these projects. These projects will be based at 19 Market Street.

A Community Asset Development Fund (CADF) grant from the WCVA, contributed 60% of all the project costs up to the 31st December 2022 for 19 Market Street.

We received financial support of £129,467 from CADF (Community Asset Development Fund). Of this 40% or £51,787 was paid as grant, with the remaining balance of £77,680 provided as repayable assistance over twelve years, with no repayments in the first two years. Future repayments from years 3 to 12 will be reviewed in line with forecasted financial projections against actual income. Should our financial projections not materialise, any outstanding loan funding will convert to a grant at the end of year 12.

Principal funding sources

The principal funding sources for the work of Pembrokeshire Care Society this year are that of the Welsh Government Homelessness Prevention Grant Programme to the value of £217,920 and the Supporting People Grant of £313,025.

This year's funding was used to fulfill the aims and objectives of the organisation as set out in its Governing document and as described in the Achievements and Performance section of this report.

The total net assets decreased from £998,285 to £891,256 during the year ending 31st March 2023. However, fixed assets increased substantially from £299,807 to £464,763 thanks to new capital expenditures. PCS maintains a healthy cash position, with £567,254 in cash and bank balances.

There is a new long-term creditor, the WCVA, with a liability of £77,680 that will be monitored closely.

In summary, the balance sheet remains strong.

**Report of the Trustees
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FINANCIAL REVIEW

Reserves policy

Unrestricted free reserves of £174,336 were available at the 31st March 2023 and while this amount is substantial, it corresponds to 2.08 months of operational costs, falling short of the Trustees' policy of maintaining reserves equivalent to three months of operating expenses. This policy is a prudent measure to ensure resilience in the face of potential discontinuation of grant funding.

The shortfall in reserves from the target can be attributed to a combination of exceptional circumstances, including increased operational expenses and unforeseen expenditures. This includes an expenditure overrun during the conversion and refurbishment of 19 Market Street.

A series of measures are in place to address this issue and realign the reserves to the desired level of three months. This will include:

- Expenditure review and reduction
- Revenue enhancement
- Operational efficiency
- Reserves building
- Regular financial monitoring

The free reserve balances for previous years have been:

March 2021 - £240,345

March 2022 - £254,596

PCS Trustees have designated funds of £118,500, made up of:

Redundancies - £48,500

Maintenance - £10,000

PL Development Fund - £60,000

Redundancy costs are calculated at statutory minimum level as at 31st March each year.

The organisation also has a bond reserve allowing for the issuing of Bond Guarantees to landlords on behalf of homeless clients. As of 31st March 2023 the Society has a bond liability of £13,505 and a bond reserve of £13,505.

We also have money under management for the Local Authority, which is used specifically for the following purposes:

- bonds
- rent in advance
- white goods
- landlord enhancements
- travel warrants
- non-priority bonds
- rough sleeper outreach packs

**Report of the Trustees
for the Year Ended 31 March 2023**

FUTURE PLANS

Shared Prosperity Fund - Levelling Up Bids for Pembrokeshire

On the 2nd March 2023, Pembrokeshire CC announced that £7.5 million was available as a replacement for EU funding with the following investment priorities:

- Communities & Place
- Supporting Local Businesses
- People & Skills, including Multiply

There was also a Multiply or adult numeracy initiative with its own ring fenced budget.

We submitted two applications by the deadline of the 31st March 2023.

The first application was for £405,473 to deliver a bespoke project, aligning with the Multiply intervention, for individuals at risk of homelessness.

We were delighted that our project to target hard-to-reach individuals adversely economically and socially affected, to improve basic levels of numeracy, literacy and digital skills was successful.

The report to the Council's cabinet said this of our application:

"The application demonstrates a number of innovative features, not least in linking social housing, health and numeracy. The applicant is well-established though this is a new venture for the Society. The application gives confidence that the project will be well-managed. It scores well, with a total score of 93.81% - with an average of 4.69/5 score across the appraisal."

Our second application asking for £593,304 also submitted on the 31st March 2023 was to expand our mental health and voluntary services.

Once again we were delighted to learn that the application was successful, although a funding cap of £550,000 was imposed.

Both of the above projects will deliver much needed services and support until December 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

PCS is a charitable company limited by guarantee which was founded in 1979. The company was established under a Memorandum of Association which established its objectives and powers.

In 2000, the Memorandum of Association, was reviewed, amended and agreed by the Charity Commission, enabling the company to change its services to suit the changing needs of the homeless in Pembrokeshire.

The governing document was reviewed again in 2013 and amended, adopted and accepted by the Charity Commission to simplify its objectives and better meet the charitable aims of the association.

**Report of the Trustees
for the Year Ended 31 March 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

There have been ten members of the Board of Management during the year, all of which are trustees. Trustees are also directors of the Company. Under the Memorandum of Association, the members of the Board are elected to serve for a period of three years after which, if they wish to remain as a trustee, they must be re-elected at the next Annual General Meeting.

At the 2022 Annual General Meeting two members of the Board, Geraldine Morgan and Linda Bowden stood down and were re-elected.

Michelle Reese was appointed to the Board of Management.

Jeremy Consitt resigned on the 31st July, 2022.

The following agreed to remain as Trustees:

Jo Davies, Paul Lucas, Jacqui Wordsworth, Stephen Joseph and Samantha Harrington.

Ann Maria Thomas agreed to continue as Chair and Treasurer.

Due to the diversity of the client group and the varied services that the charity provides it is important that the Council consists of members with varied backgrounds and expertise and an effort is made to maintain a broad skill mix.

Organisational structure

The Board delegate day to day management to the Managing Director and the senior management team who are responsible for management and providing the necessary information to enable the Board to make informed decisions in the Charity's best interest and enable the Board to strategically steer Pembrokeshire Care Society.

- The Board of Management held 8 full committee meetings during the year to review progress, provide governance and strategy guidance.
- The Annual General Meeting is held in November and enables engagement with members on performance and direction.
- Monthly cross-scheme Coordinator meetings promote collaboration and best practice.
- Insights and updates are actively disseminated to all employees through monthly management and staff meetings.
- Consistent communication across leadership, schemes, staff, and stakeholders enables organisational alignment and effectiveness.

Pembrokeshire Care Society invests in expert guidance for robust governance and risk management.

- Peninsula Employment Specialists provide legal and practical advice on employment matters to safeguard the organisation and people.
- Peninsula's health and safety consultancy ensures continual workplace safety compliance.

Partnering with professional services demonstrates commitment to responsible management, risk mitigation and ethics.

Serving vulnerable populations carries immense responsibility. Pembrokeshire Care Society upholds rigorous risk management practices as a moral duty and strategic imperative.

Induction and training of new trustees

Prior to election prospective new trustees are invited to attend a meeting at the main office to view the work of the charity. They are then invited to attend a Council meeting in an observatory capacity. After election trustees are provided with a trustee handbook and can access trustee training if required.

**Report of the Trustees
for the Year Ended 31 March 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

Comprehensive policies, robust procedures, and ongoing staff training mitigate risks inherent in our work. Achieving external audits like the Advice Quality Standard demonstrates our commitment to excellence and responsible service delivery.

We review risks annually to identify improvement opportunities, but our core approach stems from safeguarding our beneficiaries and providing ethical assistance on their journey. Prudent risk framework design enables vulnerable individuals to feel secure as we support their tenancy sustainability and community integration.

The main points highlighted:

- Risk management equates to a duty of care for vulnerable service users
- Strong policies, procedures and training mitigate inherent risks
- External audits validate excellence and responsibility
- Improvement opportunities are identified through annual reviews
- Our focus is on safeguarding and ethical service delivery
- Prudent practices make beneficiaries feel secure

**Report of the Trustees
for the Year Ended 31 March 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT
Rebranding of PCS

In 2022, we consulted staff, Trustees and clients on rebranding the charity as PATH (Pembrokeshire Action for the Homeless) to increase our visibility.

The Trustees of PATH approved the rebrand in January 2023 to create a clearer, more recognisable identity focused on the charity's core mission of addressing homelessness.

The rebrand has resulted in a new website, updated social media, signage, graphics, and videos highlighting PATH's mission, expanded networking to build awareness of the charity's work, and a greater emphasis on key initiatives such as

- Pathway Lettings
- Mental Health Counselling services
- Rough sleeper Outreach programme.

Key benefits of the rebrand include:

- Increased awareness of PATH's work and the scale of the homelessness problem in Pembrokeshire: The rebrand will create a more unified and visible identity for PATH, making it easier for people to learn about the charity's work and the impact it has on the community.
- Greater community impact: By raising awareness of its work, PATH will be better positioned to build relationships with key stakeholders and partners, expand its programmes and services, and have a greater impact on the lives of people who are homeless.
- The rebrand will give PATH a fresh and modern look and feel, reflecting the charity's commitment to innovation and continuous improvement.

Key milestones planned for the transition:

- Updated online presences: PATH will update its website, social media pages, and other online materials to reflect the new branding.
- Informational materials: PATH will update its informational materials, such as brochures, flyers and reports, to reflect the new branding.
- Highlight growth areas: PATH will highlight its growth areas, such as Pathway Lettings, mental health counselling services, and the rough sleeper outreach programme, in its communications and outreach efforts.

Overall, the rebrand is a positive step for PATH that will help the charity to increase its awareness, impact, and reach.

Evidence of our impact and how we are making more people aware of our services is illustrated in the following figures:

Expanded community awareness

- 4,000 visits to PCS Facebook page
- 400 monthly visits to PCS LinkedIn page (launched Nov 2022), with 20% positive reactions

Increased visibility of Pathway Lettings

- 5,500 visits to Pathway Lettings Facebook page, 30% liked posts
- 1,400 unique visitors to new Pathway Lettings website (launched Jan 2023)

**Report of the Trustees
for the Year Ended 31 March 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT
Continued Registration and Legal Status as PCS

While we embrace our new identity as PATH (Pembrokeshire Action for the Homeless), we wish to assure all our stakeholders, partners, and supporters that our legal status remains unchanged.

We continue to be registered and recognised as a charity under our original name, PCS (Pembrokeshire Care Society). This rebranding initiative is a strategic move to enhance our visibility and impact, and does not alter our legal and operational structure as a registered charity.

Our commitment to transparency and compliance with regulatory requirements remains steadfast. All our activities, reporting, and financial management will continue to adhere to the standards and guidelines applicable to PCS as a registered charity.

This continuity ensures that our donors, beneficiaries, and partners can maintain their trust and confidence in our operations and contributions to the community.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Pembrokeshire Care Society for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Ashmole and Co., will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 30.11.2023 and signed on its behalf by:



Mrs A Thomas - Trustee

**Report of the Independent Auditors to the Trustees of
Pembrokeshire Care Society (Registered number: 03062605)**

Opinion

We have audited the financial statements of Pembrokeshire Care Society (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Report of the Independent Auditors to the Trustees of
Pembrokeshire Care Society (Registered number: 03062605)**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- nature of the charity and the sector in which it operates.
- the legal and regulatory framework in which the charity operates, and in particular those laws and regulations that directly affect the financial statements or have a fundamental effect on operations eg Charities Act 2011, health and safety legislation.
- results of enquiries of management and those charged with governance
- any matters identified relating to
 - the charity's policies and procedures for identifying, evaluating and complying with laws and regulations, and whether there were any known instances of non compliance.
- detecting and responding to the risks of fraud and whether there is any knowledge of actual, suspected or alleged fraud.
 - the internal controls established to mitigate risks of fraud or non compliance with laws and regulations.

As a result of performing the above, we did not identify any key audit matters related to potential risk of fraud or non compliance with laws and regulations.

In addition to the above, our procedures included:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations
- enquires of management and those charged with governance concerning actual and potential litigation and claims
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud
- review of minutes of committee meetings
- written representations

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of
Pembrokeshire Care Society (Registered number: 03062605)**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Ashmole & Co

for and on behalf of Ashmole and Co.

Chartered Certified Accountants and Statutory

Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Williamston House

7 Goat Street

Haverfordwest

Pembrokeshire

SA61 1PX

Date: 01.12.23

Pembrokeshire Care Society

**Statement of Financial Activities
for the Year Ended 31 March 2023**

		Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	27,728	21,744	49,472	23,891
Charitable activities	5				
Pathway letting, advice & bond scheme		-	314,532	314,532	314,079
Supporting people services		313,025	-	313,025	322,873
Travel warrant scheme		-	9,331	9,331	7,180
Foyer Project		-	-	-	49,375
Food Poverty		-	10,500	10,500	30,995
Mental Health		50,000	65,524	115,524	19,980
Other trading activities	3	86,978	-	86,978	69,509
Investment income	4	1,014	-	1,014	1,708
Total		478,745	421,631	900,376	839,590
EXPENDITURE ON					
Charitable activities	6				
Pathway letting, advice & bond scheme		27,191	468,738	495,929	328,492
Pathway lettings development		-	5,840	5,840	7,104
Supporting people services		439,632	11,745	451,377	321,913
Furniture & crisis scheme		2,726	-	2,726	3,846
Travel warrant scheme		-	5,676	5,676	7,470
Foyer Project		-	-	-	55,661
Food Poverty		-	17,029	17,029	25,715
Mental Health		-	28,828	28,828	1,325
Total		469,549	537,856	1,007,405	751,526
NET INCOME/(EXPENDITURE)		9,196	(116,225)	(107,029)	88,064
Transfers between funds	17	(108,180)	108,180	-	-
Net movement in funds		(98,984)	(8,045)	(107,029)	88,064
RECONCILIATION OF FUNDS					
Total funds brought forward		853,320	144,965	998,285	910,221
TOTAL FUNDS CARRIED FORWARD		754,336	136,920	891,256	998,285

The notes form part of these financial statements

Balance Sheet
31 March 2023

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	12	461,500	3,263	464,763	299,807
CURRENT ASSETS					
Debtors	13	45,069	56,763	101,832	98,585
Cash at bank and in hand		278,752	288,502	567,254	787,277
		<u>323,821</u>	<u>345,265</u>	<u>669,086</u>	<u>885,862</u>
CREDITORS					
Amounts falling due within one year	14	(30,985)	(133,928)	(164,913)	(187,384)
NET CURRENT ASSETS		<u>292,836</u>	<u>211,337</u>	<u>504,173</u>	<u>698,478</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		754,336	214,600	968,936	998,285
CREDITORS					
Amounts falling due after more than one year	15	-	(77,680)	(77,680)	-
NET ASSETS		<u>754,336</u>	<u>136,920</u>	<u>891,256</u>	<u>998,285</u>
FUNDS	17				
Unrestricted funds				754,336	853,320
Restricted funds				<u>136,920</u>	<u>144,965</u>
TOTAL FUNDS				<u>891,256</u>	<u>998,285</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

20.11.2023



Mrs A Thomas - Trustee

The notes form part of these financial statements

Pembrokeshire Care Society

**Cash Flow Statement
for the Year Ended 31 March 2023**

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	19	(111,438)	126,881
Net cash (used in)/provided by operating activities		<u>(111,438)</u>	<u>126,881</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(187,279)	(15,780)
Interest received		1,014	1,708
Net cash used in investing activities		<u>(186,265)</u>	<u>(14,072)</u>
Cash flows from financing activities			
New loans in year		77,680	-
Net cash provided by financing activities		<u>77,680</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		<u>(220,023)</u>	<u>112,809</u>
Cash and cash equivalents at the beginning of the reporting period		<u>787,277</u>	<u>674,468</u>
Cash and cash equivalents at the end of the reporting period		<u><u>567,254</u></u>	<u><u>787,277</u></u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs have been allocated as far as possible between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others have been apportioned based on the estimated usage of the resource.

Support costs represent the costs of maintaining the office premises and the society's equipment, and the management of the charities assets and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Office equipment	- 15% reducing balance
Computer equipment	- Straight line over 3 years
Motor Vehicle	- 20% reducing balance
Freehold property	- 2% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

The accounts distinguish between restricted and unrestricted funds. Unrestricted funds are those where there are no externally imposed restrictions. These include those freely available to the charity for expenditure in accordance with the charitable objectives or appropriation to reserves for internally designated purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The society operates a stakeholder pension scheme. Contributions payable for the year are charged in the Statement of Financial Activities.

Pembrokeshire Care Society

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	6,737	6,321
Grants	37,392	15,564
Insurance claim	5,343	2,006
	<u>49,472</u>	<u>23,891</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
WG Social Care Workers grant	-	12,564
Kickstart Scheme	7,392	3,000
Orielton Business Services Ltd	20,000	-
LNG South Hook	5,000	-
Milford Haven Port Authority	5,000	-
	<u>37,392</u>	<u>15,564</u>

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Rental income	15,547	20,028
Pathway lettings	73,337	46,449
PODS rental income	(1,906)	3,032
	<u>86,978</u>	<u>69,509</u>

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	<u>1,014</u>	<u>1,708</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	£	£
Grants	314,532	314,079
Grants	313,025	322,873
Grants	9,331	7,180
Grants	-	49,375
Grants	10,500	30,995
Grants	115,524	19,980
	<u>762,912</u>	<u>744,482</u>

Pembrokeshire Care Society

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

5. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
WG Advice, Resettlement & Bond Scheme	217,920	217,920
LA Funding for Advice, Assistance, Advocacy & Bond Scheme	-	11,440
Travel Warrants	9,331	7,180
SP Generic Support Service	313,025	322,873
SSLD	6,051	7,362
The National Lottery Community Fund	-	49,375
PCC Rough Sleeper Outreach Work	14,209	7,486
PCC Pathway Lettings, Advice & Bond Scheme top up	-	48,067
Postcode Community Trust	-	19,980
Shared Lives Plus, Homeshare	-	10,000
PAVS Homeshare	-	10,000
PCC Food Poverty Support	10,500	28,103
PAVS Supporting Community Action Fund	-	2,892
Pembs CC Rough Sleeper Outreach Surgeries	-	1,804
WCVA Community Asset Development Fund	51,787	-
WCVA Social Business Growth Fund	24,565	-
Hwyel Davies Legacy Fund	115,524	-
	<u>762,912</u>	<u>744,482</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Pathway letting, advice & bond scheme	461,538	34,391	495,929
Pathway lettings development	5,840	-	5,840
Supporting people services	411,476	39,901	451,377
Furniture & crisis scheme	2,726	-	2,726
Travel warrant scheme	5,676	-	5,676
Food Poverty	17,029	-	17,029
Mental Health	28,828	-	28,828
	<u>933,113</u>	<u>74,292</u>	<u>1,007,405</u>

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Pathway letting, advice & bond scheme	28,329	6,062	34,391
Supporting people services	33,069	6,832	39,901
	<u>61,398</u>	<u>12,894</u>	<u>74,292</u>

Pembrokeshire Care Society

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

7. SUPPORT COSTS - continued

Support costs are calculated as a proportion of expenses based on administration staff time.

8. NET INCOME/(EXPENDITURE)

Net resources are stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	22,323	15,222
Auditors' remuneration	2,700	2,500
Other accountancy services	<u>6,662</u>	<u>5,945</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

10. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	675,065	525,699
Social security costs	48,626	33,190
Other pension costs	12,343	8,848
	<u>736,034</u>	<u>567,737</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Administration	2	2
Advocacy & Support	34	26
	<u>36</u>	<u>28</u>

No employees received emoluments in excess of £60,000.

Pembrokeshire Care Society

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 31/03/2022			
	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,891	3,000	23,891
Charitable activities			
Pathway letting, advice & bond scheme	-	314,079	314,079
Supporting people services	322,873	-	322,873
Travel warrant scheme	-	7,180	7,180
Foyer Project	-	49,375	49,375
Food Poverty	-	30,995	30,995
Mental Health	-	19,980	19,980
Other trading activities	69,509	-	69,509
Investment income	1,708	-	1,708
Total	<u>414,981</u>	<u>424,609</u>	<u>839,590</u>
EXPENDITURE ON			
Charitable activities			
Pathway letting, advice & bond scheme	25,789	302,703	328,492
Pathway lettings development	-	7,104	7,104
Supporting people services	320,828	1,085	321,913
Furniture & crisis scheme	3,846	-	3,846
Travel warrant scheme	-	7,470	7,470
Foyer Project	-	55,661	55,661
Food Poverty	-	25,715	25,715
Mental Health	-	1,325	1,325
Total	<u>350,463</u>	<u>401,063</u>	<u>751,526</u>
NET INCOME	64,518	23,546	88,064
Transfers between funds	1,130	(1,130)	-
Net movement in funds	65,648	22,416	88,064
RECONCILIATION OF FUNDS			
Total funds brought forward	787,672	122,549	910,221
TOTAL FUNDS CARRIED FORWARD	<u><u>853,320</u></u>	<u><u>144,965</u></u>	<u><u>998,285</u></u>

Pembrokeshire Care Society

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

12. TANGIBLE FIXED ASSETS

	Freehold property £	Office equipment £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2022	306,528	16,512	-	52,667	375,707
Additions	169,293	4,980	4,999	8,007	187,279
At 31 March 2023	475,821	21,492	4,999	60,674	562,986
DEPRECIATION					
At 1 April 2022	23,770	12,183	-	39,947	75,900
Charge for year	9,517	1,397	1,000	10,409	22,323
At 31 March 2023	33,287	13,580	1,000	50,356	98,223
NET BOOK VALUE					
At 31 March 2023	442,534	7,912	3,999	10,318	464,763
At 31 March 2022	282,758	4,329	-	12,720	299,807

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Debtors	86,975	98,585
Prepayments	14,857	-
	101,832	98,585

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Creditors	25,004	21,299
Social security and other taxes	12,325	9,189
Accruals and deferred income	127,584	156,896
	164,913	187,384

Included within accruals and deferred income are amounts that the Charity is holding on behalf of the Local Authority Housing department and the Local Authority Social Services department for the purpose of issuing bonds to landlords on behalf of the Charity's clients. Also included are amounts received from Pembrokeshire County Council for the purpose of assisting landlords with letting fees as well as an amount for assisting individuals to purchase household items when they do not have any other means of funding.

As at 31st March 2023 Pembrokeshire Care Society are holding £31,915 (2022 - £32,917) on behalf of the Housing department, where active bonds at the year end amount to £47,173 (2022 - £44,538), and £nil (2022 - £nil) on behalf of the Social Services department of which active bonds at the year end amount to £850 (2022 - £850).

Pembrokeshire Care Society

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Other loans (see note 16)	77,680	-
	<u>77,680</u>	<u>-</u>

16. LOANS

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	33,092	-
	<u>33,092</u>	<u>-</u>

Amounts falling due in more than five years:

Repayable by instalments:		
Other loans more 5yrs instal	44,588	-

The loan amount is the repayable assistance element of the Community Asset Development Fund (CADF) received in the year.

17. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General funds	550,677	9,196	75,963	635,836
Designated funds	302,643	-	(184,143)	118,500
	<u>853,320</u>	<u>9,196</u>	<u>(108,180)</u>	<u>754,336</u>
Restricted funds				
Restricted funds	144,965	(116,225)	108,180	136,920
	<u>144,965</u>	<u>(116,225)</u>	<u>108,180</u>	<u>136,920</u>
TOTAL FUNDS	<u>998,285</u>	<u>(107,029)</u>	<u>-</u>	<u>891,256</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	478,745	(469,549)	9,196
Restricted funds			
Restricted funds	421,631	(537,856)	(116,225)
	<u>421,631</u>	<u>(537,856)</u>	<u>(116,225)</u>
TOTAL FUNDS	<u>900,376</u>	<u>(1,007,405)</u>	<u>(107,029)</u>

Pembrokeshire Care Society

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General funds	535,568	64,518	(49,409)	550,677
Designated funds	252,104	-	50,539	302,643
	787,672	64,518	1,130	853,320
Restricted funds				
Restricted funds	122,549	23,546	(1,130)	144,965
TOTAL FUNDS	<u>910,221</u>	<u>88,064</u>	<u>-</u>	<u>998,285</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	414,981	(350,463)	64,518
Restricted funds			
Restricted funds	424,609	(401,063)	23,546
TOTAL FUNDS	<u>839,590</u>	<u>(751,526)</u>	<u>88,064</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General funds	535,568	73,714	26,554	635,836
Designated funds	252,104	-	(133,604)	118,500
	787,672	73,714	(107,050)	754,336
Restricted funds				
Restricted funds	122,549	(92,679)	107,050	136,920
TOTAL FUNDS	<u>910,221</u>	<u>(18,965)</u>	<u>-</u>	<u>891,256</u>

Pembrokeshire Care Society

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	893,726	(820,012)	73,714
Restricted funds			
Restricted funds	846,240	(938,919)	(92,679)
TOTAL FUNDS	<u>1,739,966</u>	<u>(1,758,931)</u>	<u>(18,965)</u>

RESTRICTED FUNDS

	31.3.23 £	31.3.22 £
Advice and bond scheme	12,296	77,293
Pathway lettings development fund	45,826	24,848
Furniture & crisis fund	12,994	12,092
Travel Warrants	10,452	6,796
Food Poverty	-	5,281
Mental Health	55,352	18,655
	<u>136,920</u>	<u>144,965</u>

DESIGNATED FUNDS

	31.3.23 £	31.3.22 £
Redundancy	48,500	50,500
Office furniture and equipment	-	6,000
Database redesign	-	9,600
Pathway lettings development fund	60,000	203,511
Staff related costs	-	6,000
Property maintenance	10,000	18,000
Training	-	6,000
PODS	-	3,032
	<u>118,500</u>	<u>302,643</u>

Pembrokeshire Care Society

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

19. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23 £	31.3.22 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(107,029)	88,064
Adjustments for:		
Depreciation charges	22,323	15,222
Loss on disposal of fixed assets	-	2,431
Interest received	(1,014)	(1,708)
(Increase)/decrease in debtors	(3,247)	19,053
(Decrease)/increase in creditors	(22,471)	3,819
Net cash (used in)/provided by operations	<u>(111,438)</u>	<u>126,881</u>

20. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	<u>787,277</u>	<u>(220,023)</u>	<u>567,254</u>
	<u>787,277</u>	<u>(220,023)</u>	<u>567,254</u>
Debt			
Debts falling due after 1 year	<u>-</u>	<u>(77,680)</u>	<u>(77,680)</u>
	<u>-</u>	<u>(77,680)</u>	<u>(77,680)</u>
Total	<u><u>787,277</u></u>	<u><u>(297,703)</u></u>	<u><u>489,574</u></u>

21. OPERATING LEASES

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.23 £	31.3.22 £
Within one year	29,296	5,800
Between one and five years	80,278	5,800
	<u>109,574</u>	<u>11,600</u>

Pembrokeshire Care Society

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,737	6,321
Grants	37,392	15,564
Insurance claim	5,343	2,006
	<hr/> 49,472	<hr/> 23,891
Other trading activities		
Rental income	15,547	20,028
Pathway lettings	73,337	46,449
PODS rental income	(1,906)	3,032
	<hr/> 86,978	<hr/> 69,509
Investment income		
Deposit account interest	1,014	1,708
Charitable activities		
Grants	762,912	744,482
Total incoming resources	<hr/> 900,376	<hr/> 839,590
EXPENDITURE		
Charitable activities		
Salaries	617,921	475,216
Social security	43,355	28,844
Pensions	11,353	7,961
Rent and rates	22,686	18,867
Insurance	2,181	2,412
Light and heat	7,926	4,274
Telephone	11,625	10,513
IT, printing & postage	38,088	19,364
Advertising	996	5,995
Sundries	4,165	2,488
Staff travel expenses	21,219	13,042
Subscriptions & course fees	10,208	9,624
Repairs maintenance & cleaning	59,526	30,464
Furniture fund expenditure	2,726	3,846
Travel warrants	5,676	7,470
Consultancy fees	9,344	6,425
Recruitment costs	375	415
Rough Sleeper leaflets & packs	-	4,307
Professional fees	5,414	6,115
Room hire	276	-
Meal provision	14,515	11,792
Motor expenses	2,151	-
Carried forward	891,726	669,434

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Pembrokeshire Care Society

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
Charitable activities		
Brought forward	891,726	669,434
Rough Sleeper provisions	8,004	-
Counsellors	12,179	-
Depreciation	21,204	14,230
Loss on sale of tangible fixed assets	-	2,431
	<u>933,113</u>	<u>686,095</u>
Support costs		
Management		
Salaries	51,429	45,156
Social security	4,744	3,892
Pensions	891	796
Rent & rates	218	31
Insurance	108	173
Light and heat	427	240
Stationery & telephone	1,995	1,654
Sundries	214	160
Office repairs	115	131
Subscriptions & course fees	138	141
Depreciation	1,119	992
	<u>61,398</u>	<u>53,366</u>
Governance costs		
Wages	5,715	5,327
Social security	527	454
Pensions	99	91
Auditors' remuneration	6,540	6,180
Sundries	13	13
	<u>12,894</u>	<u>12,065</u>
Total resources expended	<u>1,007,405</u>	<u>751,526</u>
Net (expenditure)/income	<u>(107,029)</u>	<u>88,064</u>

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