

Parish of St James, Sutton
Treasurer's Annual Report

The major external event to impact on the work of the church and our accounts was the pandemic.

The major financial project for 2021 has been the refurbishment of the Church Hall.

As planned, we made a £100,000 withdrawal from our Investment account.

The withdrawals from the deposit and investment accounts have kept us in the black as have generous donations, tax recovered from gift aid and the Gift Day. We were unable to hold a Gift Day in 2020.

Wildboardclough has paid £2,000 off the £10,000 loan.

All benefice payments have been received.

CHURCH ACCOUNT

1 Regular giving has increased in all areas: standing orders are up by over £2,000 the envelope scheme has remained at over £4,500, collections have increased by over £1000. This year we recovered £16,100 from Gift Aid.

All these donations have meant our income from giving, including tax, has increased by nearly £20,000 from 2020. The recovered tax, which was for the past two years, obviously helped, but there was still £6,000 increase in giving compared to 2019.

We benefited from a donation from the profits of the Parish Magazine

Wedding, Funeral and monument fees have increased by £4,000.

All the above has resulted in our total non investment income being closer to the 2019 amount. (2019 non investment income = £80,739; 2020 = £40,310 and 2021 = £71,195)

Our total income rose from last year but was still below 2019. (2019 =£90,185: 2020 = £49,729; 2021 = £80,092.66)

Total Expenditure was considerably lower in 2021 than in 2019 and 2020 because of the church extension:

2019 = £107,841: 2020 = £142,041: 2021= £62,142.76

HALL ACCOUNT

The hall has been out of action for most of 2021 due to refurbishment but the committee has continued to raise income by partnering with the scouting organisation. They also acted speedily to reduced expenditure by curtailing cleaning services etc.

Income in 2020 was £2,251 and in 2021 = £1,101.

Total expenditure for 2021 was £181,16.80 which included £174,657 for the refurbishment.

GRANTS

We received a grant from All Churches Trust for £6,300 for the church hall refurbishment and we have applied for several other grants, amounting to just over £30,000, and are awaiting the outcome.

OUTSIDE PAYMENTS

We have made several donations to charities including Toilet Twinning. We also made donations to the Christie in Macclesfield and East Cheshire Hospice.

RESERVES

The Reserves Account shows the effect of the increase or decrease of the value of our investments. This year, despite the turbulent times, our investments increased by £35,553.

The investments continue to be managed professionally by CCLA who provide the same service to many Dioceses and charities.

The PCC has set aside funds for reserves categories 1 to 5 on the same basis as last year, leaving unallocated reserves as before, namely £33,333. To achieve this a transfer of funds (£162,075.55) from category 2 Reserves (Findlow 2) was made.

SUMMARY of FUNDS and ACTIVITIES

This is more commonly called the Balance Sheet and provides a snap shot of our position on the accounting date, 31st December 2021. It is in the same format as previous years and reflects the financial transactions during the year.

Once again we have seen some of our “vision” projects come to fruition. Over the past couple of years, despite the pandemic, we have extended the church to include a kitchen and toilet facilities and early next year we should be able to reopen the refurbished Church Hall. These improvements will help support the church in its mission within our community.

To conclude I would like to thank:

1. I have been very grateful to Ruth Easterbrook, Deputy Treasurer, who was instrumental in ensuring all the gift aid was collected for the past two years; ensured organists have been paid and continued to support me generally.
2. David Potts has done a superb job taking over the duties of Gwen Newman which include collecting, counting and recording all the collections and envelope donations.
3. Kath Birtwistle and Gill Dinnis have deposited money in the bank.
4. Alan Dinnis has once again waived his fees as sexton.
5. Sandra Moss for keeping the organist and visiting clergy slips up to date.
6. Pam Herring has collected and banked the income from the Church Hall.
7. Janet Parkinson and John Harries for keeping the hall refurbishment on track.
8. Robert Sinclair-Smith for agreeing to be our Independent Examiner.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING

December 31, 2021

2018 £			2021
4,381	Balance at start of year		6,767.51
		Codes	
926	INCOME	36	420.00
329	Deduct EXPENDITURE	113	110.00
598	NET INCOME		310.00
4,979	Balance at end of Year		7,077.51

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING
31 December 2021

2020 £	INCOME		2021		
		Codes	Unrestricted	Restricted	Total
21,567	Regular Giving by S/Order (incl Gift Aiding Friends)	1	23,791.25		
4,757	Envelope Scheme	2	4,822.10		
	Tax recovered (Gift Aid, including GASDS - see Notes)	3	16,100.19		
1,252	Collections at Services (cash)	43	2,406.65		
27,575		Total	47,120.19		
-3,449	DBF & retired clergy fees for Weddings Funerals etc	54	4,893.00		
-3,449	less paid to DBF & retired clergy	154	-4,893.00		
			0.00		
	Unclassified receipts (none this year)	57	0.00		
	Wallsafe & Pennies Jar (including sales of St James History)	4	47.40		
	In Memoriam Donations	5	525.00		
	Other Donations (see Note 5.K)	6	4,717.98		
-5,006				52,410.57	
32,581					
	Magazine Subscriptions & Advertising (see Note 5.A)	40 41	6,430.03		
	less printing & other expenses	117	0.00		
	Net surplus on Magazine (deficit if negative)			6,430.03	
	Bellringers Fees etc (paid out to them Code 115 below) (Note 5.C)	38	775.00		
	less paid out to bellringers	115	-850.00		
				-75.00	
	Church Fees from services etc				
	Weddings	8	898.00		
	Funerals	9	8,809.00		
	Monuments	10	2,070.00		
				11,777.00	
7,794	Organist Verger & Sexton fees for weddings & funerals	48-50	2,499.00		
762	less paid out to them	158-60	-1,846.00		
-562	Balance retained (i.e. waived fees)			653.00	
250					
	Special Efforts – see separate sheet (page 6)				
40,510	Total Non-Investment Income		71,195.60		
	Bank & Other Interest				
	Restricted Funds	19	0.00	0.00	
	General Funds	20	8,712.06		
889	Investment Income & Rent	22	185.00		
			8,897.06		
9,419					
	TOTAL INCOME		80,092.66	0.00	80,092.66
49,929					
	EXPENDITURE				
	The Ministry				
	Parish Share (see Note 5.O)	101	44,352.53		
44,294	Fees to Clergy for Sunday & Thursday services)	157	345.60		
382			44,698.13		
	Housing (Council Tax, Curate Housing, Water, Repairs, Maintenance)	102	4,365.77		
1,566	Clergy & other Conferences	104	0.00		
25	Incumbent's Expenses	151-3	1,819.45		

2299.43	Motor, Office, Secretary. See Note 5.O	+ 155			
	Fees to Organists for Sunday services	156	1,755.00		
	See Note 5.F				
940	Handbell Ringers – see Note 5.C	116			
	Deanery Synod & Benefice expenditure (see Note 5.O)	103	0.00	0.00	
			52,638.35		
25					
49,505	The Church, Services & Mission				
	Heat and Light incl Boiler Service	106	1,999.96		
	less Heat & Light charges for weddings & funerals	11	1,003.00		
			996.96		
	Insurance	107	2,441.80		
	Organ Tuning & Maintenance	108	474.00		
0	Cleaning materials & sundries	109	0.00		
	Upkeep of Services	110	744.52		
	Minor Repairs & Renewals (incl clock service)	111	0.00		
	Miscellaneous (see Note 5.L)	112	199.80		
			4,857.08		
	Churchyard				
	Contractor (not full cost - see Note 5.K)	120	2,000.00		
	Materials	121	-5.55		
	Waste Disposal	122	0.00		
	Machinery Maintenance	124	0.00		
	Other Churchyard Expenditure (repairs to stone walls)	125	0.00		
	Headstone Repairs, Plaques & Monuments	123	200.34		
	less cost of plaques & monuments recovered	52	200.34		
			400.68	2,395.13	
0					
	Charitable Payments outside the Parish (excluding Special Efforts)				
	Overseas Church	146	200.00		
	Home Missions	147	1,019.00		
	Secular Charities	148	1,033.20		
			2,252.20		
	(Special Efforts now shown on separate sheet)				
0	Total Normal annual Expenditure		62,142.76	0.00	
	Total Income as above		80,092.66		
	less normal annual expenditure as above		62,142.76		
	Net surplus (deficit) of normal income / expenditure to Funds & Activities		17,949.91		
	Non-annual expenses				
0	Decoration	134	0.00		
0	Clock repairs	135	0.00		
	Building Repair / Maintenance / Alterations	136	0.00		
	Heating & Lighting equipment repair / replacement / improvement	137	0.00		
	Equipment purchases	138	0.00		
	See Note 5.J				
			0.00		
			0.00		
142,041	TOTAL EXPENDITURE		62,142.76	0.00	62,142.76
-142,041	Surplus including Non-annual Expenditure		17,949.91	0.00	17,949.91

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING
31 December 2021**

2020 £	INCOME		2021		
			Unrestricted	Restricted	Total
	Standing Orders, Envelopes, Collections and Gift Aid recovered	Codes	47,120.19		
	Other donations, wallsafe		5,290.38		
			52,410.57		
0	Net surplus on Magazine (deficit if negative)		6,430.03		
	Bellringers Fees etc (<i>paid out to them Code 115 below</i>) (Note 5.C)	38	775.00		
	less paid out to bellringers	115	-850.00		
0			-75.00		
	Weddings	8	898.00		
	Funerals	9	8,809.00		
	Monuments	10	2,070.00		
	Church Fees from weddings, funerals and monuments		11,777.00		
	Organist Verger & Sexton fees for weddings & funerals	48-50	2,499.00		
	less paid out to them	158-60	-1,095.00		
	Organist Verger & Sexton fees for weddings & funerals waived		1,404.00		
	Special Efforts – see separate sheet (page 6)				
	Total Non-Investment Income		71,946.60		
	Bank Interest & Investment income		8,897.06		
	TOTAL INCOME		80,843.66	0.00	80,843.66
	EXPENDITURE				
	The Ministry				
	Parish Share (<i>see Note 5.O</i>)	102	44,352.53		

	Fees to Clergy for Sunday & Thursday services)	157	345.60	44,698.13		
	Incumbent's & Curate's Expenses	151-3	1,819.45			
	Housing (Council Tax, Curate Housing, Water, Repairs, etc)	102	4,365.77			
	Fees to Organists for Sunday services	156	1,755.00	7,940.22		
				52,638.35		
	The Church, Services & Mission			4,857.08		
	Churchyard			2,395.13		
	Charitable Payments outside the Parish (excluding Special Efforts)			2,252.20		
	(Special Efforts now shown on separate sheet)					
	Total Normal annual Expenditure			62,142.76	0.00	
	Net surplus (deficit) of normal income / expenditure to Funds & Activities		18,700.91			
	Non-annual expenses		0.00			
0				0.00		
0	TOTAL EXPENDITURE			62,142.76	0.00	62,142.76
0	Surplus including Non-annual Expenditure			18,700.91	0.00	18,700.91

RESERVES ACCOUNT FOR THE YEAR ENDING 31 December 2021See Category Descriptions and Notes on next page

Parish of St. James, Sutton

SUMMARY OF FUNDS AND ACTIVITIES – YEAR ENDING

31 December 2021

Opening Balances

	£		
	Unrestricted Funds	Restricted Funds	2020
From Accounts to 31 December 2020			
General Unrestricted Funds	387,057.19		465,008
Choir Fund		6,767.51	6,859
Youth Club		521.29	521
Trustees (Patrons) of St James		2,701.20	2,701
Special Efforts money not yet paid out		1,799.32	1,911
Total Funds at Start of Year	387,057.19	11,789.32	477,000
Add Reserves Account Receipts and Transfers	44,544.75	0.00	
Deduct Reserves Account Payments and Transfers	0.00	0.00	
Net addition to Reserves	44,544.75	0.00	-54,151
Reserves at End of Year (see Reserves Account)	431,601.94	11,789.32	422,849
Add surplus (deficit if negative) for the year from Church Account	17,949.91	0.00	-19,031
Add surplus (deficit if negative) for the year from Hall Account	-180,025.80		-4,768
Add surplus (deficit if negative) for the year from Choir Account		310.00	-91
Add Funds received from Trustees (Patrons) of St James see Note 5.P		0.00	0
Add increase (decrease if negative) in Special Efforts money not paid out at year end		422.21	-112
	-162,075.89	732.21	-24,002
Total Funds at End of Year	269,526.05	12,521.53	398,847
Held as follows:			
Reserves (see Note 5H and Reserves Account)			
1 Findlow 1	17,013.69		
2 Findlow 2	280,018.50		
3 Repairs	-85,196.27		
5 Gift Day Appeals	24,357.13		
6 Unallocated (Working Capit	33,333.00		
Total of Unrestricted Reserves	269,526.05		387,057
Choir Fund		7,077.51	6,768
Youth Club Fund (dormant)		521.29	521
Trustees (Patrons) of St James see Note 5.P		2,701.20	2,701
Legacies to Restricted Funds		0.00	0
Other Restricted Reserves (Special Efforts money carried forward)		2,221.53	1,799
	269,526.05	12,521.53	398,847
Represented by			
Ledger Balance of Bank	20,850.23		11,827
Balance of the C B F Deposit Account	15,574.20	12,521.53	89,471
14511.85 CBF Church of England Investment Fund Income Shares	232,861.62		297,309
<i>Estimated value as at 31 December 2016</i>			
Balance of Petty Cash in Safe on Balance Sheet Date	240.00		240
	269,526.05	12,521.53	398,847

Parish of St. James, Sutton

Short Version of Accounts for year to

31 December 2021

Current Account

	Income	Expenditure	Surplus (deficit if negative)
Church Account (including Churchyard) normal annual income & expenditure	80,093	62,143	17,950
Hall Account	1,101	181,127	-180,026
Choir Account	420	110	310
Totals on Current Account	81,614	243,380	-161,766

Capital Account

Reserves at end of last year brought forward	398,847
Additions	
Legacies	0
Gift Day	8,992
Change in value of Investments	35,553
Deduct Capital Grants etc made	0
Deduct transfers from reserves to cover expenditure	0
Reserves at end of this year	443,391
Surplus / Deficit on Current Account as above	-161,766
Other adjustments (see main accounts)	422
Overall Balance at year end	282,048

Allocated by the PCC as follows

	Reserves Category		2020
Findlow Legacy - part available for capital grants	1	17,014	
Findlow Legacy - permanent endowment	2	280,019	
Building repair & maintenance fund	3	-85,196	
Gift Day Balance not spent	5	24,357	
Unallocated Reserve - approx. 4 months' working expenses	6	33,333	
Choir Funds etc. (Restricted Funds)	--	12,522	
Category 4 is not used at present			
		282,048	417,705

Church Account – List of major items

	2021 Income	2021 Expenses	2020 Income	2020 Expenses
Collections, Planned Giving & Donations, Gift Aid	47,120		27,575	
Other donations etc	5,290		5,006	
Church Fees (Weddings, Funerals & Monuments etc)	11,777		7,794	

Parish Share	44,353	44,294
Office & Travel expenses	6,185	3,865
Church Heat, Light & Insurance	3,439	5,472
Churchyard Contractor	2,000	4,400

Parish of St. James, Sutton

BALANCE SHEET as at

31 December 2021

Current Assets

Balance at Natwest Bank

Balance of the C B F Investment Account

14511.85 CBF Church of England Investment Fund Income Shares

Balance of Petty Cash in Safe on Balance Sheet Date

Funds

General Unrestricted Funds

Choir Fund

Youth Club (dormant)

Trustees (Patrons) of St James

Unrestricted Funds	Restricted Funds	Total	2020
20,850.23	0.00	20,850.23	11,827
15,574.20	12,521.53	28,095.73	89,471
232,861.62	0.00	232,861.62	297,309
240.00	0.00	240.00	240
269,526.05	12,521.53	282,047.58	398,847
269,526.05	2,221.53	271,747.58	388,857
0.00	7,077.51	7,077.51	6,768
0.00	521.29	521.29	521
	2,701.20	2,701.20	2,701
269,526.05	12,521.53	282,047.58	398,847

Approved by the Parochial Church Council on

March 2022 and signed on its behalf by:

.....

Rev Dr John E Harries - Vicar

.....

Janet Mott - Hon Treasurer



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
SUTTON ST. JAMES

On accounts for the year
ended

31 December 2021

Charity no
(if any)

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2021

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Independent
examiner's statement

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Robert Sinclair Smith

Date:

15/03/22

Name:

ROBERT SINCLAIR SMITH

Relevant professional
qualification(s) or body
(if any):

Address:

BOLLIN HOUSE, MAIN ROAD,
LAGLEY, MACCLESFIELD
SK11 0BU