

King Edward Community Centre Association

Registered Charity No: 295123

Annual Report for the year April 2022 – March 2023

1. **Governance:** The Trustees met as required by the constitution. There were no governance issues raised during the year
2. **Finance:** The knock-on effects of the Covid pandemic have been minimal and income has recovered. The finances remain strong. The revenues are in line with expectations and the reserves are healthy. The prime sources of revenue are block bookings of the Centre with additional income from 'one-off' lettings.
3. **Facilities:** The buildings, being over 100 years old, require constant maintenance but are generally in good condition.
4. **Staffing:** The Centre employs a Finance Manager, Centre Manager and a Caretaker and a Cleaner.

Signed: Christopher Pope  
Chairman of Trustees  
26 August 2023

**KING EDWARD COMMUNITY CENTRE ASSOCIATION**

**STATEMENT OF ACCOUNTS FOR YEAR ENDING 31ST MARCH 2023**

**Registered Charity No. 295123**

# KING EDWARD COMMUNITY CENTRE ASSOCIATION

## Year Ended 31st March 2023 INCOME AND EXPENDITURE ACCOUNT

		2020/21		2021/22		2022/23
	£	£	£	£	£	£
<b>INCOME</b>						
Lettings	11,522.15		44,605.35		59,549.94	
Grants and Donations	30,638.28		19,445.76		8,000	
Feed-in Tariff	2,674.81		0.00		6,353.33	
Bank Interest	614.35		0.00			
Affiliation Fees					580	
Centrepont	497.35		0.00		900	
		<b>45,946.94</b>		<b>64,051.11</b>		<b>75,383.27</b>
<b>EXPENDITURE</b>						
Wages	26,792.33		35,785.23		40,636.52	
Grounds Maintenance	0.00		3,163.49		1,798.48	
Insurance	586.38		607.88		639.65	
Cleaning and Refuse	3,409.09		4,457.36		5,067.59	
Telephones	1,062.23		784.66		1,223.42	
Business Rates	0.00		227.38		445.44	
Heat, Light, Power & Water	9,702.56		9,584.29		9,823.13	
Repair and Maintenance	9,203.07		10,599.84		8,924.37	
Administrative Expenses	554.91		1,520.24		283.61	
Internal Auditor	0.00		200.00		150	
Licences	267.00		1,250.06		1,009.4	
Office Equipment					2,171.87	

Centrepont			2140.18	
Other				
Expenditure	<u>1,490.91</u>	<u>1,042.22</u>	<u>244.28</u>	
	53,068.48	69,222.65	<b>74,557.94</b>	
	<hr/>	<hr/>	<hr/>	
<b>Deficit(-) Expenditure over Income</b>	<b><u>-7,121.54</u></b>	<b><u>-5,171.54</u></b>	<b><u>825.33</u></b>	

## KING EDWARD COMMUNITY CENTRE ASSOCIATION

### BALANCE SHEET

	2020/21		2021/22		2022/23	
	£	£	£	£	£	£
<b>Current Assets</b>						
Bank - Current Account	95,994.52		82,797.16		90,482.43	
Debtors	<u>0.00</u>		<u>6,496.13</u>		1,227.88	
		95,994.52		89,293.29		91,710.31
<b>LESS</b>						
<b>Current Liabilities</b>						
Creditors		2,420.83		891.14		2,482.83
		<hr/>		<hr/>		<hr/>
<b>Net Assets</b>		<b><u>93,573.69</u></b>		<b><u>88,402.15</u></b>		<b><u>89,227.48</u></b>
<b>Represented by:</b>						
<b>Funds</b>						
Balance Brought Forward		100,695.23		93,573.69		88,402.15
Current Year		-7,121.54		-5,171.54		825.33

Deficit(-)

**Total Funds**

93,573.69

88,402.15

89,227.48

**Certificates**

I certify that I have examined the Accounts of the King  
Edward Community Centre Association for the Year  
Ended

31st March 2023 and found them to be correct and in  
accordance with the vouchers, bank statements and  
explanations received.

**A Papworth - Financial Officer  
On behalf of the Trustees**

**Mark Saunders-Internal Auditor**



Date

24th April 2023

Date