

Company registration number: 04512958
Charity registration number: 1096511

Age UK Wakefield District
(A Company Limited by Guarantee)

Consolidated Annual Report and Financial Statements

Year ended 31 March 2023

Age UK Wakefield District

Annual Report

Year ended 31 March 2023

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Age UK Wakefield District

Report of the Trustees for the year ended 31 March 2023

The trustees (who are also directors of Age UK Wakefield District for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

Reference and Administration Details

Official name of charity: Age UK Wakefield District

Charity registration number: 1096511

Company registration number: 04512958

Directors and Trustees:

W L Barker	
J A Beaumont	
P Box CBE	
L P Condron	(Resigned 5 September 2022)
R A Forster	(Appointed 3 July 2023)
M W Holt	(Appointed 15 December 2022)
A Wooffindin	

Wakefield MDC Nominee: Councillor M Collins

Company Secretary: P Bee

Chief Executive: P Bee

Registered Office:

7 Bank Street
Castleford
West Yorkshire
WF10 1JD

Auditors:

Hawsons Chartered Accountants
Statutory Auditors
Pegasus House
463a Glossop Road
Sheffield
S10 2QD

Bankers:

Lloyds Bank plc
17 Westgate
Wakefield
West Yorkshire
WF1 1JZ

Age UK Wakefield District

Report of the Trustees for the year ended 31 March 2023 (continued)

Chair's Statement

Yet again Age UK Wakefield District has taken on the challenge of providing support for our older population. We have done so with our usual determination to succeed in providing high quality services and activities to many of our oldest and most vulnerable citizens.

New service areas have given us the opportunity of expanding provision in ways which have ensured that fewer individuals have fallen through the provision net. As a result we have extended our activities in hospitals, linked into wider community provisions and developed new ways of working.

Following the Covid 19 restrictions it was clear from both the individuals we spoke to, as well as from all the available data, that many months of restrictions had taken a heavy toll on our older population. Many had lost their confidence and too few had returned to the levels of activity which they had previously regarded as normal. As many of the individuals presented with problems of a compound and complex nature, we expanded our mental health support to meet the needs of some of the most vulnerable.

Alongside this work, grant funders have continued to give us a vital opportunity to develop and test new approaches to the support we offer. For example new funds have allowed us to step into providing a new service in dementia support (MCST), strengthen our befriending models and develop our work with those who are digitally excluded.

By undertaking regular horizon scanning sessions with our colleagues in the Local Authority and the NHS throughout the past year, we have continued to ensure that our work relates to wider strategic partnerships, whilst staying true to our own strategic objectives. Keeping us well placed to help our older citizens in the best ways possible.

The board have a strong focus on strategic decision making both locally and nationally and will continue to do so. To that end we remain active in Age UK both regionally and nationally. We also have continued to take our responsibilities seriously and to support the organisation through our comprehensive governance structures. With the growth in our activity this has never been more important. Maintaining strong links with the senior management team through its sub committees, enabling us to keep well informed about the operation of the organisation.

It's a privilege to chair an organisation which takes the quality of its service provision so seriously and to see the willingness of staff and volunteers to face the challenges ahead with such enthusiasm and determination.

We simply wouldn't be able to do all that we do without them.

My huge thanks to everyone who participates in all that is Age UK Wakefield District.



Peter Box
Chair of the Board of Trustees

Age UK Wakefield District

Report of the Trustees for the year ended 31 March 2023 (continued)

The Trustees present their annual report, together with the audited financial statements of the Age UK Wakefield District for the year 1 April 2022 to 31 March 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Structure, Governance and Management

Governing Document

The charity is a company limited by guarantee, incorporated on 16 August 2022 and registered as a charity on 13 March 2003. On 3 August 2011 the charity changed its name from Age Concern Wakefield District. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. None of the trustees have any beneficial interest in the company, but they guarantee to contribute £1 in the event of a winding up. The Board of Management as a directors under company law and as trustees under charity law.

Recruitment and Appointment of Directors

As set out in the Articles of Association at every Annual General Meeting one third of the board members (to include the Chair) shall retire from office. The Board members to retire shall be those longest in office since their last election. New Board members and those standing for re-election are elected by Age UK Wakefield District members at the AGM. The number of members of the Board shall never be less than three.

Directors' Induction and Training

A comprehensive Trustee information pack, commended by the Charities Commission, is available to prospective Trustees. All Trustees receive training through information bulletins, training, networking events and conference.

Membership

Membership of the Age UK Wakefield District is made up of the Board of Trustees only.

Organisation structure

The Chief Executive is delegated to manage the day-to-day activity of the organisation, developing service provision and activity to meet the objectives of the strategic plan. Senior managers and project leads supervise staff and volunteers in their roles within identified areas of service delivery. They meet monthly with the Chief Executive. Additional task groups are commissioned when appropriate. A structure of corporate groups maintains oversight of the charity's activities: Policy Group (monthly), Workforce Group (quarterly), Incident and Risk Group (monthly), Finance Group (monthly) and Quality Group (quarterly). All groups include trustees, the Chief Executive and members of the senior team, reporting regularly on the organisation to the Board.

Related parties

The charity has two wholly owned subsidiaries, Age UK Wakefield Trading Limited and Age UK Wakefield District Enterprises Limited.

Age UK Wakefield Trading Limited is dormant.

Age UK Wakefield District Enterprises Limited operates a number of retail stores in the Wakefield area.

Age UK Wakefield District is an Age UK Brand Partner and as such is linked with the national charity and in a form of federated structure with other Brand partners across the United Kingdom. The relationship with others creates clear parameters relating to use of the Brand. Age UK Wakefield District is otherwise financially independent and entirely autonomous.

In the prior year, Casework CIC was set up in order to support Age UK Wakefield District and other local Age UK organisations with their administration. Age UK Wakefield District is one of five equal members of Casework CIC.

Age UK Wakefield District

Report of the Trustees for the year ended 31 March 2023 (continued)

Objectives and activities

The memorandum and Articles of Association states the organisation's objects as "to promote the welfare of elderly people in any manner to be charitable in and around the Metropolitan District of Wakefield". The agreed mission statement sets out the aims.

Age UK Wakefield District promotes the well-being of all older people and aims to help make later life a fulfilling and enjoyable experience. We aim to influence the way people think about ageing and acknowledge the valuable contributions older people make to society.

As a Brand Partner we aspire to work in local partnerships to deliver services appropriate to community needs. The manner in which we work to deliver services, engage with older people interact with agencies is measured against core values.

- Enabling: we will support and enable older people to live independently and exercise choice.
- Influential: we draw strength from the voices of older people and ensure that those voices are heard.
- Dynamic: we are innovative and driven by results and constantly deliver for older people.
- Caring: we are passionate about what we do and care about each individual.
- Expert: we are authoritative, trusted and quality orientated.

Basic principles underpin all the work we seek to achieve.

- Ageism is unacceptable
- All people have the right to make decisions about their lives
- People less able to help themselves should be offered support
- Diversity is valued in all that we do
- It is only through working together that we can use our local presence to the greatest effect

Achievements and Performance

Learning from the experience of COVID restrictions Age UK Wakefield District has embedded new working methods including remote working and maintaining continuity of service for the older people we support. This year has seen new systems becoming part of our established practice from SPOC to triage to blended working embedding wellbeing into our work through Wraparound, Step Out and Befriending and Time for Tea. Endless flexibility and adaptability of our staff and volunteers has been the key to success.

Over the past twelve months Age UKWD has continued to provide support services and activities into the district of Wakefield. Overall the demand for our services has increased and the year saw us reorganising our key activities into distinct service areas: Supported Hospital Discharge, Integrated Care (community), Community Programmes and Home Support. All service areas were supported by our core provision of infrastructure support and Volunteering. Our retail provision providing an invaluable high street presence as well as funds supporting our charitable activities.

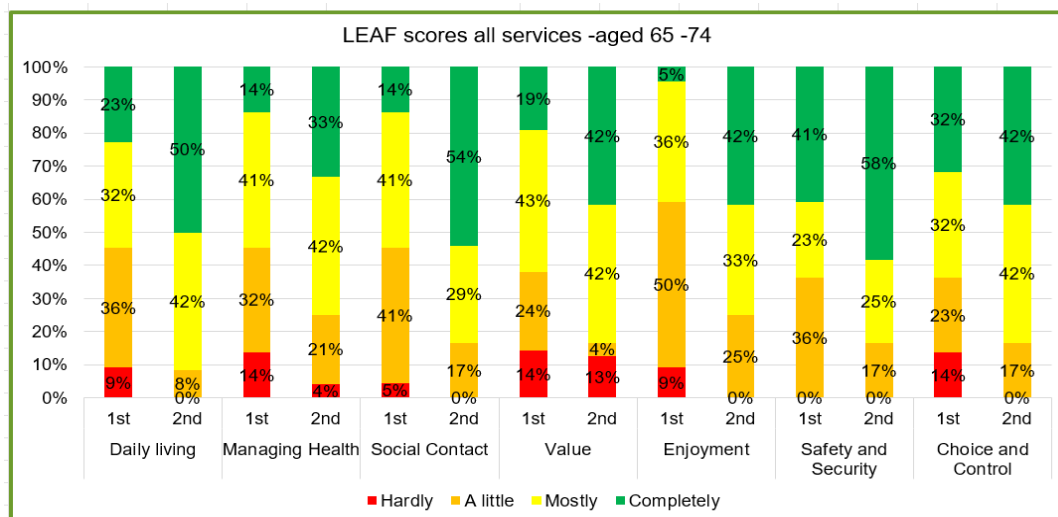
Learning from the experience of COVID restrictions Age UK Wakefield District has embedded new working methods including remote working and maintaining continuity of service for the older people we support. This year has seen new systems becoming part of our established practice from SPOC to triage to blended working embedding wellbeing into our work through Wraparound, Step Out and Befriending and Time for Tea. Endless flexibility and adaptability of our staff and volunteers has been the key to success.

We continue to use our single assessment tool Leaf-7 throughout the organisation. This enables us to view quality of life outcomes in both service specific fields as well as globally. The table below demonstrates with a sample size of 1,000 the significant changes we are able to effect through our interventions, across the organisation. (see below- 1st = initial, 2nd=exit).

Age UK Wakefield District

Report of the Trustees for the year ended 31 March 2023 (continued)

Achievements and Performance (continued)



With increased access to data we can also see that we are currently reaching more individuals year on year. Receiving 7,733 unique referrals from external agencies the organisation reaches one in six individuals over the age of 85, 1 in 25 of the over 50s and 7% of all those over the age of 65, delivering more than 85,000 contacts overall.

Services and activities are being delivered consistently into all wards across the District, with the majority of our work focussed in areas of deprivation. We needed to step up our Single Point of Contact as calls into the organisation increased by 5% on 2021, taking an average of 1,207 per month, reflecting the overall increase in demand and expansion into new areas of work, such as mental health provision and community.

Integrated Care

Overall supporting almost 30,500 contacts overall and 6,592 service referrals

Information services

Age UK Wakefield District provides information and advice to older people, carers, friends, family and other health and social care professionals on a range of often complex issues, covering such diverse areas as, access to health services, care, finance, debt, welfare benefits, family concerns and housing. Where appropriate the department effectively signposts clients to other organisations and in turn receives referrals from other agencies and professionals. Through these services older people are supported during difficult periods of their lives.

With expertise that has been accumulated over many years, we were able to step into a gap in DWP provision that ensured, once again, that individuals were able to access £3.8 million in benefit support.

Advocacy

Advocacy continues to be in high demand as the organisation sees a client base of referrals with increasingly complex needs, the pandemic has exacerbated this and the high level of need and quality of service that has been offered is reflected in the hours of work and referrals that have been achieved.

Connecting Care

Connecting Care continues to sit at the heart of our work in the charity. Working in new ways across the community, we are able to link directly with other health and social care providers, enabling the needs of older people to be met in a holistic and timely manner. Acting as a conduit for access to our wider service offers, the service model brings great strength to the district and our organisation

Mental Health Services

We have been fortunate to have secured funding from local funders as well as the national charity to develop the Wraparound initiative that began during the pandemic and MCST, support for individuals and their Carers, with mild dementia.

Age UK Wakefield District

Report of the Trustees for the year ended 31 March 2023 (continued)

Prosper

Over the past couple of years, working with Bradford Teaching Hospitals NHS Foundation Trust we have had a unique opportunity to explore the benefits of working with older individuals before the onset of a crisis. We are very much hoping that this will enable us to create new ways of working in the future.

Community Programmes

Time for Tea - 73 events across 7 venues - average attendance of 324 per month, 7,500 Befriending contacts

Two significant funding streams have continued to allow us to develop new ways of working within the community. Reaching Communities funding (BLF Community Foundation) enable us to develop a considerable response with our 'Time for Tea' programme. With support from the funders, we were able to flex the original model, designed to work with hard-to-reach older individuals within community settings, to a wellbeing model that saw volunteers and staff working closely together with the new and emerging isolated older population.

We were also able to maintain investment in growth in our volunteering and befriending programme as a result of funding from the Henry Smith Charity. Since the challenges of the pandemic the requirements for the service have continued to grow, and along with the need for providing essential functional support the funder ensured that once again we were able to step up boldly.

In addition to the programmes outlined above we have been able to develop our work with digital inclusion, supporting face to face work with individuals as well as developing work with strategic partners. Throughout all community programmes working with VCSE partners is vitally important. This work comes together in our support of the Healthy Ageing Partnership and Silver Sunday, both successful initiatives that underpin our community programmes.

Supported Hospital Discharge

14,296 contacts

Over the past five years we have consistently supported individuals over the age of fifty on discharge from hospital, ensuring that those who are referred into the service are safely resettled home and offered further wraparound support to prevent hospital readmission.

During this year we have begun to expand our provision into the Integrated Transfer of Care hub, which is enabling us through partner working to create direct links through the Connecting Communities Programme into community provision supported by local VCSE partners.

Volunteer Support

Our volunteers provide the essential backbone to all that we do, reminding us that generosity sits at the heart of our charitable work. Volunteers make up 61% of our work force by personnel. Each volunteer contributes an average of 1.7 hours per week. This is 391 hours per week in total. SROI value @£12 per hour makes £243,984 per year. There are more than 250 current volunteers within 11 roles, enabling us to support much of our work with the most isolated and lonely individuals in our communities. We would be lost without them.

Partnership Working

Age UK Wakefield District values the opportunities for partnership working with other Third Sector Organisations locally and nationally as well as with the statutory bodies in the District and where possible the private sector. It has also valued its place within the Age England Association.

As a member of Nova, we recognise the importance of our wider VCSE partnerships and we have also worked with the West Yorkshire Health and Care Partnership.

Age UK Wakefield District

Report of the Trustees for the year ended 31 March 2023 (continued)

Age UK Brand Partner Collaborations

Over the past year the network of Age UK Brand Partners, (around 120 independent, autonomous local charities) have shared in far reaching discussions focussed on the sustainable delivery of services and activities for older people. Recognising that there is much that could be achieved by collaborative approaches Age UK Wakefield District has participated fully in the national discussions whilst also seeking to find more local ways of optimising partnerships. As such we have worked closely with Partners in Yorkshire and Humber to explore this, ultimately developing proposals around infrastructure support that we hope will give grounds for optimism around long-term sustainability. The new regional collaborative 'Casework' has been launched in 2021 - 2022, delivering a significant change to the way that Age UK Wakefield District is able to manage its financial infrastructure.

Fundraising and other activities

We continue to fundraise locally, involvement in local walking groups and schools playing a significant part in our fundraising efforts, as well as involvement in the annual Innocent Smoothies campaign, local raffles and other individuals' endeavours.

With social gathering restrictions lifted, we have enjoyed being back with our communities and making new connections whilst building on existing relationships. We attended Wakefield Pride in August, meeting many people who had not considered Age UK Wakefield District a place to seek support, also sponsoring the Wakefield Trinity Disability team which had led to new partnerships and marketing opportunities. We continued to support the walking football groups established with funding from Sport England

Digital and Social Media

Recognising the changing communications environment, we have allocated focussed resource on the maintenance of our website, X, and Facebook feeds. Additionally, we have ensured adequate resources to enable good data recording and reporting. The communications team played a new and vital role in the last year as we became increasingly dependent on IT for connectivity. Similarly, the digital team were able to provide weekly operational statistics to the senior team that allowed us to make key strategic decisions.

Plans for Future Periods

It is the intention of the Board of Trustees, staff and volunteer teams to undertake a considerable development programme. This will see us realigning our existing work to deliver a Centre for positive Ageing. Three delivery 'hubs' will see us continuing to provide: Person Centred Support, ensuring that the most vulnerable in our communities are supported to live with improved quality of life; Wellbeing services, focussing on preventative work in communities as well as employment support and coaching models to enable individuals to transition into meaningful later years that may require them to work; Infrastructure support, - strengthening and enabling partner organisations to step confidently into ways of supporting older people in our communities.

Financial Review

The charity, together with its trading activities, has generated a surplus of £82,992 (2022: £5,011) on total income of £2,907,283 (2022: £2,270,793).

Investment Policy

Note 15 sets out an analysis of the assets attributable to the various funds. These assets are sufficient to meet the charity's obligations on a fund-by-fund basis.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six-months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in income, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Designated funds may be identified from time to time to allow for planned developments.

Age UK Wakefield District

Report of the Trustees for the year ended 31 March 2023 (continued)

Trustees' responsibilities statement

The Trustees (who are also directors of Age UK Wakefield District for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the Group and of the incoming resources and application of resources, including the income and expenditure, of the charitable Group for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable Group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company and the Group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable Group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- So far as that Trustee is aware, there is no relevant audit information of which the charitable Group's auditors are unaware, and
- That Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable Group's auditors are aware of that information.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006 and the requirement to produce a strategic report.

This report was approved by the Trustees on 6th November 2023 and signed on their behalf by:



P Box CBE
Chair of the Board of Trustees

Age UK Wakefield District

Independent Auditors' Report to the Members of Age UK Wakefield District

Opinion

We have audited the financial statements of Age UK Wakefield District (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2023 which comprise the Consolidated Statement of Financial Activities, the Statement of Financial Activities, Consolidated and Company Balance Sheet, the Consolidated Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements or a material misstatement in the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Age UK Wakefield District

Independent Auditors' Report to the Members of Age UK Wakefield District (continued)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement (set out on page 8), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Age UK Wakefield District

Independent Auditors' Report to the Members of Age UK Wakefield District (continued)

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The charitable company is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the charitable company and the environment it operates within, we determined that the laws and regulations which were most significant included FRS 102, Companies Act 2006, Health and Safety regulations and the Charities Act 2011. We considered the extent to which non-compliance with these laws and regulations might have a material effect on the financial statements, including how fraud might occur. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate journal entries to improve the company's result for the period, and management bias in key accounting estimates.

Audit procedures performed by the engagement team included:

- Discussions with management and those responsible for legal compliance procedures within the charitable company to obtain an understanding of the legal and regulatory framework applicable to the charitable company and how the charitable company complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of Trustee meetings;
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations;
- Challenging assumptions and judgements made by management in their significant accounting estimates.
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations or posted by senior management.

There are inherent limitations in the audit procedures described above and the more removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor-s-responsibilities-for. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Hawsons

Simon Bladen, Senior Statutory Auditor

For and on behalf of Hawsons Chartered Accountants, Statutory Auditors

Pegasus House
463a Glossop Road
Sheffield
S10 2QD

Date: **7 December** 2023

Age UK Wakefield District - Charity

Consolidated Statement of Financial Activities

Year Ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Incoming resources					
Donations and legacies	2	14,566	-	14,566	26,512
Charitable activities	3	2,239,168	503,774	2,742,942	2,114,923
Other trading activities	4	149,775	-	149,775	129,358
Total incoming resources		2,403,509	503,774	2,907,283	2,270,793
Resources expended					
Costs of charitable trading	5	138,456	-	138,456	123,683
Charitable activities	5	2,261,826	424,009	2,685,835	2,142,099
Total resources expended		2,400,282	424,009	2,824,291	2,265,782
Net incoming resources before transfers		3,227	79,765	82,992	5,011
Transfers between funds		-	-	-	-
Net movement in funds		3,227	79,765	82,992	5,011
Funds brought forward		512,641	84,159	596,800	591,789
Funds carried forward		515,868	163,924	679,792	596,800

Age UK Wakefield District

Statement of Financial Activities

Year Ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Incoming resources					
Donations and legacies	2	25,826	-	25,826	21,031
Charitable activities	3	2,239,168	503,774	2,742,942	2,114,923
Total incoming resources		2,264,994	503,774	2,768,768	2,135,954
Resources expended					
Charitable activities	5	2,261,826	424,009	2,685,835	2,142,099
Total resources expended		2,261,826	424,009	2,685,835	2,142,099
Net (outgoing)/ incoming resources before transfers		3,168	79,765	82,933	(6,145)
Transfers between funds		-	-	-	-
Net movement in funds		3,168	79,765	82,933	(6,145)
Funds brought forward		500,714	84,159	584,873	591,018
Funds carried forward		503,882	163,924	667,806	584,873

Balance Sheets

31 March 2023

	Notes	31 March 2023		31 March 2022	
		Group £	Charity £	Group £	Charity £
Fixed assets					
Tangible assets	8	172,275	172,275	195,086	195,086
Investments	9	-	1	-	1
		<u>172,275</u>	<u>172,276</u>	<u>195,086</u>	<u>195,087</u>
Current assets					
Debtors	10	372,998	376,725	153,264	155,601
Cash at bank and in hand		426,633	403,789	548,532	526,821
		<u>799,631</u>	<u>780,514</u>	<u>701,796</u>	<u>682,422</u>
Creditors – amounts falling due within one year	11	(292,114)	(284,984)	(290,326)	(282,880)
Net current assets		<u>507,517</u>	<u>495,530</u>	<u>411,470</u>	<u>399,542</u>
Total assets less current liabilities		679,792	667,806	605,536	594,629
Creditors – amounts falling due after one year		-	-	(9,756)	(9,756)
Net assets		<u>679,792</u>	<u>667,806</u>	<u>596,800</u>	<u>584,873</u>
Charity funds					
Restricted funds	13	163,924	163,924	84,159	84,159
Designated funds	14	148,955	148,955	158,295	158,295
Unrestricted funds	14	366,913	354,927	354,346	342,419
Total charity funds		<u>679,792</u>	<u>667,806</u>	<u>596,800</u>	<u>584,873</u>

The financial statements were approved and authorised for issue by the Trustees on 6th November 2023 and signed on their behalf by:



P Box CBE
Chair of the Board of Trustees

Age UK Wakefield District

Consolidated Statement of Cashflows

Year Ended 31 March 2023

	Notes	2023 £	2022 £
Cash flow from operating activities	18	(93,813)	181,099
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(9,702)	(4,779)
Proceeds from the sale of tangible fixed assets		4,591	
Net cash flow from investing activities		(5,111)	(4,779)
Cash flow from financing activities			
Payment of obligations under finance leases		(22,975)	(14,136)
Net cash flow from financing activities		(22,975)	(14,136)
Net increase in cash and cash equivalents		(121,899)	162,184
Cash and cash equivalents at 1 April		548,532	386,348
Cash and cash equivalents at 31 March		426,633	548,532
Cash and cash equivalents consist of:			
Cash at bank and in hand	19	426,633	548,532
Cash and cash equivalents at 31 March		426,633	548,532

Age UK Wakefield District

Notes on Accounts

Year Ended 31 March 2023

1. Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material to the company's affairs.

Statutory information

Age UK Wakefield District is a charitable company registered in England and Wales. The registered office is 7 Bank Street, Castleford, West Yorkshire, WF10 1JD.

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice. there has been no material departure from these standards.

The functional and presentational currency of the charity is GBP.

Going concern

At the date of signing these financial statements, the Trustees have reviewed the current financial position and future projections and believe this indicates that the group will be able to continue to operate for a period of at least 12 months beyond the signing date.

Basis of consolidation

The financial statements consolidate the accounts of Age UK Wakefield District and its subsidiary undertaking ('subsidiaries').

Exemptions for qualifying entities

The charitable company has taken advantage of the exemption from preparing a statement of cashflows on the basis that it is a qualifying entity and the group cashflow statement included within these financial statements include the charitable company's cashflows.

Age UK Wakefield District

Notes on Accounts

Year Ended 31 March 2023

1. Accounting policies (continued)

Income

Income from donations and grants, including capital grants, are included within incoming resources as and when received except for the following:

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions are met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Voluntary income represents amounts received and recorded at offices and projects during the year. No costs of fundraising have been netted against voluntary income. Fundraising expenditure represents the direct cost of fundraising. Publicity costs directly related to fundraising and general publicity are included within those costs.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred, inclusive of VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for beneficiaries and the cost of generating funds is associated with the costs of trading income.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

All costs are allocated between the expenditure categories on the SOFA on a basis designated to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis in line with funding agreements.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Investments

Investments in subsidiaries are valued at cost less provision for impairment.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Age UK Wakefield District

Notes on Accounts (continued)

Year Ended 31 March 2023

1. Accounting policies (continued)

Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of the fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Tangible fixed assets are initially recognised at cost, net of depreciation and any provision for impairment.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Unrestricted plant, machinery and equipment	- 15% straight line
Restricted plant, machinery and equipment	- 33% straight line
Restricted motor vehicles	- 20% straight line
Leasehold land and buildings	- over the life of the lease

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Operating leases

Rentals payable under operating leases are charged against income on a straight-line basis over the period of the lease.

Pensions

The pension costs charged in the accounts represent the contributions payable by the charity during the year into a defined contribution externally funded pension scheme.

Fund accounting

Restricted funds are those received from donors which are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions and include funds freely available to the charity for expenditure or appropriation to reserves for internally designated purposes.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the statement of comprehensive income.

Age UK Wakefield District

Notes on Accounts (continued)

Year Ended 31 March 2023

1. Accounting policies (continued)

Critical accounting estimates and areas of judgment

There are no significant estimates or judgements made in the process of applying the charitable company's accounting policies.

2. Income from donations and legacies

	Group 2023 £	Charity 2023 £	Group 2022 £	Charity 2022 £
Donations	9,148	20,408	7,533	7,386
Legacies	-	-	-	-
Fundraising	5,418	5,418	4,886	4,886
Coronavirus job retention scheme	-	-	8,759	8,759
Other Coronavirus business grants	-	-	5,334	-
Total	14,566	25,826	26,512	21,031

3. Income from charitable activities

	Group 2023 £	Charity 2023 £	Group 2022 £	Charity 2022 £
Grants receivable and related income	1,325,789	1,325,789	1,446,852	1,446,852
Other charitable income	1,417,153	1,417,153	668,071	668,071
Total	2,742,942	2,742,942	2,114,923	2,114,923

4. Other trading activities

	Group 2023 £	Charity 2023 £	Group 2022 £	Charity 2022 £
Retail income	149,775	-	129,358	-
Total	149,775	-	129,358	-

Age UK Wakefield District

Notes on Accounts (continued)

Year Ended 31 March 2023

5. Expenditure

	Staff costs 2023 £	Depreciation 2023 £	Other costs 2023 £	Total 2023 £
Charitable expenditure				
Charitable activities	1,588,719	-	635,550	2,224,269
Support costs	381,421	31,911	-	413,332
Governance costs	-	-	48,234	48,234
Total Charity expenditure	1,970,140	31,911	683,784	2,685,835
Cost of generating funds				
Costs of charitable trading	81,029	-	57,427	138,456
Total Group expenditure	2,051,169	31,911	741,211	2,824,291
	Staff costs 2022 £	Depreciation 2022 £	Other costs 2022 £	Total 2022 £
Charitable expenditure				
Charitable activities	1,392,299	-	246,536	1,638,835
Support costs	275,044	31,422	177,156	483,622
Governance costs	-	-	19,642	19,642
Total Charity expenditure	1,667,343	31,422	443,334	2,142,099
Cost of generating funds				
Costs of charitable trading	66,897	-	56,786	123,638
Total Group expenditure	1,734,240	31,422	500,120	2,265,782

Age UK Wakefield District

Notes on Accounts (continued)

Year Ended 31 March 2023

6. Net income for the year

	2023 £	2022 £
Depreciation	31,911	31,422
Fees payable to the Charity's auditors in respect of:		
The audit of the Charity's annual accounts	8,000	5,227
The audit of the Subsidiary's annual accounts	4,100	4,509
All taxation advisory services	600	-
All non-audit services not included above	<u>2,800</u>	<u>-</u>

7. Staff costs

The average number of persons employed by the Group during the year was as follows:

	Group 2023	Charity 2023	Group 2022	Charity 2022
Average number of employees	<u>115</u>	<u>110</u>	<u>106</u>	<u>102</u>

The number of employees whose employee benefits (excluding employers pension costs) exceeded £60,000 was:

	Group 2023 No.	Group 2022 No.
In the band £70,001 - £80,000	1	1

The Trustees neither received nor waived any remuneration during the year (2022: £nil). No Trustees are accruing pension arrangements (2022: £nil). No Trustees were reimbursed expenses in either year.

The total amount of employee benefits received by key management personnel is £156,783 (2022: £74,894). Age UK Wakefield District considers its key management personnel to comprise the following four (2022: one) members of staff:

Chief Executive
Director of NHS Services
Director of Community Services
Director of Operations, Information Services

The total staff cost and employees' benefits were as follows:

	Group 2023 £	Charity 2023 £	Group 2022 £	Charity 2022 £
Wages and salaries	1,853,616	1,787,777	1,584,767	1,523,485
Social security costs	138,697	127,756	100,694	96,732
Pension costs	58,856	54,607	48,779	47,126
	<u>2,051,169</u>	<u>1,970,140</u>	<u>1,734,240</u>	<u>1,667,343</u>

Age UK Wakefield District

Notes on Accounts (continued)

Year Ended 31 March 2023

8. Tangible fixed assets

Group and Charity

	Leasehold Land and buildings £	Plant and Machinery £	Total £
Cost or valuation			
At 1 April 2022	165,000	167,419	332,419
Additions	-	9,702	9,702
Disposals	-	(33,249)	(33,249)
At 31 March 2023	<u>165,000</u>	<u>143,872</u>	<u>308,872</u>
Depreciation			
At 1 April 2022	20,253	117,080	137,333
Charge for the year	2,895	29,016	31,911
Eliminated on disposal	-	(32,647)	(32,647)
At 31 March 2023	<u>23,148</u>	<u>113,449</u>	<u>136,597</u>
Net book value			
At 31 March 2023	<u>141,852</u>	<u>30,423</u>	<u>172,275</u>
At 31 March 2022	<u>144,747</u>	<u>50,339</u>	<u>195,086</u>

Age UK Wakefield District

Notes on Accounts (continued)

Year Ended 31 March 2023

9. Fixed asset investments

				Investment in subsidiary companies £
Charity				
Cost or valuation				
At 1 April 2022 and 31 March 2023				1
Subsidiary Name	Company number	Registered office	Class of share	Holding
Age UK Wakefield District Enterprises Limited	08428526	7 Bank Street, Castleford, West Yorkshire, WF10 1JD	Ordinary	100%
Age UK Wakefield Trading Limited	03037942	7 Bank Street, Castleford, West Yorkshire, WF10 1JD	Ordinary	100%

The financial results of the subsidiaries for the year were:

	Income £	Expenditure £	Profit for the year £	Net assets £
Age UK Wakefield District Enterprises Limited	149,775	(138,456)	11,319	11,957
Age UK Wakefield Trading Limited	-	-	-	-

10. Debtors

	Group 2023 £	Charity 2023 £	Group 2022 £	Charity 2022 £
Trade debtors	335,225	335,118	57,616	57,616
Amounts owed by group undertakings	-	6,204	-	6,203
Other debtors	15,000	15,000	17,053	15,000
Prepayments and accrued income	22,773	20,403	78,595	76,782
	372,998	376,725	153,264	155,601

Age UK Wakefield District

Notes on Accounts (continued)

Year Ended 31 March 2023

11. Creditors

	Group 2023 £	Charity 2023 £	Group 2022 £	Charity 2022 £
Trade creditors	16,471	15,811	23,873	23,126
Amounts owed by group undertakings	-	-	-	-
Other taxation and social security	22,681	21,778	32,042	30,802
Other creditors	13,621	13,296	11,645	11,645
Accruals and deferred income	238,424	233,182	208,630	203,171
Obligations under finance lease	917	917	14,136	14,136
	<u>292,114</u>	<u>284,984</u>	<u>290,326</u>	<u>282,880</u>

12. Deferred income

	Group and charity £
Deferred income at 1 April 2022	179,739
Resources deferred during the year	(179,739)
Amounts released from previous years	72,500
Deferred income at 31 March 2023	<u>72,500</u>

Deferred income represents income deferred for contract funding received in advance.

Age UK Wakefield District

Notes on Accounts (continued)

Year Ended 31 March 2023

13. Restricted funds

2023	Balance at 31 March 2022 £	Incoming resources £	Resources expensed £	Transfer £	Balance at 31 March 2023 £
Digital Champion	-	35,999	(20,303)	-	15,696
Vaccine Support	1,811	11,550	(13,361)	-	-
Armed Forces Covenant	17,567	27,001	(28,069)	-	16,499
Henry Smith Charity	3,845	40,633	(34,117)	-	10,361
Henry Smith Charity 2	-	35,550	(17,738)	-	17,812
Prosper	16,971	56,097	(59,816)	-	13,252
Social Contact	-	83,135	(83,135)	-	-
Time for Tea	35,092	50,819	(85,911)	-	-
Time for Tea 2	-	23,657	(8,043)	-	15,614
Walking Football	2,200	2,957	(5,157)	-	-
Volunteers	5,545	-	(5,545)	-	-
MCST/MHA	-	48,341	(40,341)	-	8,000
MCST AUK	-	22,473	(22,473)	-	-
Elderly persons Isolation Fund	1,128	-	-	-	1,128
Connecting Communities	-	42,500	-	-	42,500
Digital District	-	13,062	-	-	13,062
Cost of Living Response Fund	-	10,000	-	-	10,000
Total restricted funds	84,159	503,774	(424,009)	-	163,924

Age UK Wakefield District

Notes on Accounts (continued)

Year Ended 31 March 2023

13. Restricted funds (continued)

Digital Champion	Funding that has allowed for the expansion of the digital team to support increased work with those who are digitally excluded
Vaccine Support	Grant from Wakefield Council relating to the transportation of vulnerable people to and from vaccination venues.
Armed Forces Covenant	We employed a Veterans' Engagement Worker (VEW), supported by a team of volunteers. The VEW will extend our existing work with older veterans, by providing dedicated support to 400 veterans who are lonely and are not engaging with traditional forms of support.
Henry Smith Charity	Henry Smith funding enables us to expand and grow our existing Befriending Service, allowing us to recruit a full time Befriending Coordinator. Our aim over the next 3 years is to set up 270 brand new Befriending relationships.
Prosper	Research Programme funded through Bradford Teaching Hospitals NHS Foundation Trust, intended to support understanding of role of prevention in improving health outcomes for older individuals exhibiting signs of Frailty.
Social Contact Scheme	This is a project funded by Wakefield Council for the support of older people who find themselves with reduced functionality after a personal or health crisis.
Time for Tea	A community driven initiative, funded by the Big Lottery Community Fund, tackling isolation and loneliness amongst local older people, providing a gateway for those at high risk of crisis to find support before the crisis happens.
Age UK's Walking Football Programme	Partnering with Sport England and The Football Association to deliver an exciting new opportunity for older people across England to become more physically active through walking football.
Volunteers	The Henry Smith Charity and locally derived core funding has supported our volunteer programmes. Most particularly the Henry Smith Funding has enabled the expansion of our befriending service
MCST/MHA	The Mental Health Alliance enabled the further development of the AUK programme (see below) creating a viable service provision for future sustainable funding
MCST AUK	Initial funding from AUK enabled us to set up support for individuals with dementia and their Carers.
Elderly persons Isolation Fund	The Community Foundation Wakefield District has launched the 3rd round of the Elderly Person's Social Isolation Fund which has been inspired by the celebrations surrounding the 130th anniversary of Wakefield being granted City status. Wakefield @130 is designed to encourage a series of events and activities, which will engage older people in local communities across the Wakefield District. The Programme has been designed to work around 10 to 15 local communities, engaging up to 2,000 older people across the Wakefield District.
Connecting Communities	New local funding to support the expansion of hospital discharge support in the community. Combined with a grant programme, the delivery is in conjunction with local VCSE partners
Digital District	Grant from WYHCP to support districtwide work with those who are digitally excluded

Age UK Wakefield District

Notes on Accounts (continued)

Year Ended 31 March 2023

13. Restricted funds (continued)

2022	Balance at 31 March 2021 £	Incoming resources £	Resources expensed £	Transfer £	Balance at 31 March 2022 £
Integrated Care Team – Hubs	27,145	410,979	(386,271)	(51,853)	-
Social Contact Scheme	-	76,776	(76,776)	-	-
Information & Advice	-	69,856	(69,856)	-	-
Hospital Transport and Support Services	11,080	-	-	(11,080)	-
Elderly Persons Social Isolation Fund	10,000	-	(8,872)	-	1,128
Live Well Wakefield – Step Out Volunteers	-	7,906	(2,361)	-	5,545
Prosper	3,498	65,354	(51,881)	-	16,971
Time for Tea/ Reaching Communities	43,769	69,251	(77,928)	-	35,092
Infection Control fund	3,609	-	-	-	-
Armed Forces Covenant Fund	17,500	35,000	(34,933)	(3,609)	17,567
Henry Smith charity	6,681	23,567	(26,403)	-	3,845
Workforce Capacity Fund	6,063	-	-	(6,063)	-
Walking Football	-	17,136	(14,936)	-	2,200
Vaccine Support	-	34,646	(32,835)	-	1,811
MCST/MHA	-	27	(27)	-	-
Total restricted funds	129,345	810,498	(783,079)	(72,605)	84,159

Age UK Wakefield District

Notes on Accounts (continued)

Year Ended 31 March 2023

14. Unrestricted funds

2023 - Group	Balance at 31 March 2022 £	Incoming resources £	Resources expensed £	Transfer £	Balance at 31 March 2023 £
Designated funds	158,295	-	(9,340)	-	148,955
General funds	354,346	2,403,509	(2,390,942)	-	366,913
Total unrestricted funds	512,641	2,403,509	(2,400,282)	-	515,868

2023 - Charity	Balance at 31 March 2022 £	Incoming resources £	Resources expensed £	Transfer £	Balance at 31 March 2023 £
Designated funds	158,295	-	(9,340)	-	148,955
General funds	342,419	2,264,994	(2,252,486)	-	354,927
Total unrestricted funds	500,714	2,264,994	(2,261,826)	-	503,882

2022 - Group	Balance at 31 March 2021 £	Incoming resources £	Resources expensed £	Transfer £	Balance at 31 March 2022 £
Designated funds	163,470	-	(8,064)	2,889	158,295
General funds	298,974	1,460,295	(1,474,639)	69,716	354,346
Total unrestricted funds	462,444	1,460,295	(1,482,703)	72,605	512,641

Age UK Wakefield District

Notes on Accounts (continued)

Year Ended 31 March 2023

14. Unrestricted funds

2022 - Charity	Balance at 31 March 2021 £	Incoming resources £	Resources expensed £	Transfer £	Balance at 31 March 2022 £
Designated funds	163,470	-	(8,064)	2,889	158,295
General funds	298,203	1,325,456	(1,350,956)	69,716	342,419
Total unrestricted funds	461,673	1,325,456	(1,359,020)	72,605	500,714

Designated funds

Lock Lane Centre

Age UK Wakefield District is working with local residents and will continue to develop the centre and its associated activities. The balances includes £165,000 of leasehold property, being its fair value at the date of transition to FRS102, less subsequent depreciation.

15. Analysis of net assets between funds

2023 - Group	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
Tangible fixed assets	30,423	141,852	-	172,275
Current assets	628,604	7,103	163,924	799,631
Creditors due within one year	(292,114)	-	-	(292,114)
	366,913	148,955	163,924	679,792

2023 - Charity	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
Tangible fixed assets	30,424	141,852	-	172,276
Current assets	609,487	7,103	163,924	780,514
Creditors due within one year	(284,984)	-	-	(284,984)
	354,927	148,955	163,924	667,806

Age UK Wakefield District

Notes on Accounts (continued)

Year Ended 31 March 2023

15. Analysis of net assets between funds (continued)

2022 - Group	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
Tangible fixed assets	50,340	144,747	-	195,086
Current assets	580,197	13,548	108,051	701,796
Creditors due within one year	(276,190)	-	(14,136)	(290,326)
Creditors due after one year	-	-	(9,756)	(9,756)
	<u>354,346</u>	<u>158,295</u>	<u>84,159</u>	<u>596,800</u>

2022 - Charity	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
Tangible fixed assets	50,340	144,747	-	195,087
Current assets	560,823	13,548	108,051	682,422
Creditors due within one year	(268,744)	-	(14,136)	(282,880)
Creditors due after one year	-	-	(9,756)	(9,756)
	<u>342,419</u>	<u>158,295</u>	<u>84,159</u>	<u>584,873</u>

16. Financial commitments

	Group 2023 £	Charity 2023 £	Group 2022 £	Charity 2022 £
As at 31 March the annual commitments under non-cancellable operating leases were as follows:-				
Due within 1 year	31,746	5,850	31,746	5,850
Due within 1 to 2 years	45,957	-	52,502	-
Due within 2 to 5 years	26,667	-	36,667	-
	<u>104,370</u>	<u>5,850</u>	<u>120,915</u>	<u>5,850</u>

As at 31 March 2023 the company and the Group had capital commitments of £nil (2022: £nil).

17. Finance Lease commitments

	Group 2023 £	Charity 2023 £	Group 2022 £	Charity 2022 £
Due within 1 year	917	917	14,136	14,136
Due within 1 to 2 years	-	-	9,756	9,756
	<u>917</u>	<u>917</u>	<u>23,892</u>	<u>23,892</u>

Age UK Wakefield District

Notes on Accounts (continued)

Year Ended 31 March 2023

18. Reconciliation of consolidated net incoming resources to net cash flow from operating activities

	2023 Group £	2022 Group £
Net incoming resources	82,992	3,992
Depreciation	31,911	31,422
Loss on disposal	(3,989)	-
(Increase) in debtors	(219,734)	(49,144)
Increase in creditors	15,007	194,829
Net cash (outflow)/inflow from operating activities	<u>(93,813)</u>	<u>181,099</u>

19. Analysis of net debt

	1 April 2022 £	Cash flow £	Non-cash Movements £	31 March 2023 £
Cash at the bank and in hand	<u>548,532</u>	<u>(121,899)</u>	<u>-</u>	<u>426,633</u>

20. Pension commitments

The Group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Group in an independently administered fund. The pension cost charge represents contributions payable by the Group and amounted to £58,856 (2022: £48,779).

21. Related party transactions

Transactions with trustees are disclosed in note 7.

During the prior year the Group entered into a partnership with CASEwork Services CIC Ltd to provide administrative services to the Group. The Group supported the establishment of the company through a provisional loan of £15,000. The amount of this loan outstanding at the year end is £15,000 (2022: £15,000).

During the year CASEwork Services CIC Ltd charged the Group amounts totalling £32,405 (2022: £Nil) for the provision of financial services. At the year end the group owed £Nil (2022: £Nil) to CASEwork Services CIC Ltd.

During the year the group made sales of £20 (2022: £32,207) to CASEwork Services CIC Ltd. At the year end CASEwork Services CIC owed the group £20 (2022: £17,207).

Our Trustee, William Lyster Barker, and Chief Executive, Paula Bee, are also Directors of CASEwork.

There were no other related party transactions outside of the Group during the current or prior year, nor are there any outstanding balances owing between other related parties outside of the Group at either Balance Sheet date. Group transactions and balances have been eliminated on consolidation.