

Charity registration number 275459

CHAD (TORBAY HANDICAPPED COMMUNITY CENTRE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

CHAD (TORBAY HANDICAPPED COMMUNITY CENTRE)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr L Cochran (Chairman) Mrs R Hewitt Miss E Care Mrs C Carter (Treasurer)
Treasurer	Mrs C Carter
Secretary	VACANT
Charity number	275459
Principal office	Jasmyn House 1 Midvale Road Paignton Devon TQ4 5BD
Independent examiner	L J Lulek FCA CTA Darnells Chartered Accountants Quay House Quay Road Newton Abbot Devon TQ12 2BU
Business address	Jasmyn House 1 Midvale Road Paignton Devon TQ4 5BD
Bankers	HSBC Bank plc 14 Fore Street St Marychurch Torquay Devon TQ1 4ND

CHAD (TORBAY HANDICAPPED COMMUNITY CENTRE)

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CHAD (TORBAY HANDICAPPED COMMUNITY CENTRE)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the Charity are the development of a community centre to provide the relief, recreation, instruction and general welfare of the disabled within the County of Devon and in particular within the area of the Borough of Torbay, especially the establishment and the promotion of a community centre with all the necessary facilities for the disabled.

The Trustees have paid due regard to guidance issued by The Charity Commission on public benefit in deciding what activities the Charity should undertake.

Achievements and performance

We have continued to maintain and improve the facilities in order to provide for our various disabled groups to be able to meet on a regular basis. Maintaining a friendly, welcoming, and safe place for them to enjoy their fellowship.

Within the building we have professionals supporting the disabled groups, volunteers when needed and we employ a house manager for the everyday running. We also invite other groups to hire vacant rooms so that there is more awareness around disabled groups and also this helps support the CHAD Charity.

We have run events during the year and invited all groups who use the building to take part, events included a Quiz and fish & chips nights, and cream teas. In doing so we widen the general public's understanding of disabilities as the groups are mixing socially at the events. They are run in the building, which is known by all the groups, and also encourages the use of the building which then supports the Charity.

Our ongoing aim is to progress new initiatives relating to our objects.

Financial review

The income and expenses for the year to 31 March 2023 were £27,686 received income (2022: £13,176), along with restricted grants of £500 (2022: £nil) and expenses totalling £19,424 (2022: £19,309) with an overall net surplus of £8,262 (2022: net deficit of £6,133).

The above transactions leave an overall balance in the Charity's unrestricted funds of £388,479 (2022: £380,217), and restricted funds of £500 (2022: £nil).

Investments Policy

There are no restrictions on the Charity's powers to invest. The Charity's investment policy is to invest in a low to medium risk portfolio which will maximise income whilst protecting capital.

Reserves Policy

Active fundraising is now undertaken by the Charity. It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which allows for any shortfalls in future funding. This, along with receiving payments from letting rooms in the Midvale Road property, provides sufficient funds to cover management and administration costs and support costs.

Risk Management Policy

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

CHAD (TORBAY HANDICAPPED COMMUNITY CENTRE)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The Torbay Handicapped Community Centre is constituted under a Trust Deed dated 14 February 1978 and is registered charity No. 275459.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr L Cochran (Chairman)

Mrs R Hewitt

Miss E Care

Mrs C Carter (Treasurer)

A Council consisting of at least 10 members, nominated partly by member groups, is responsible for administering and managing the Charity. Its powers are generally delegated to an Executive Sub-Committee, consisting of selected Council members plus co-optees.

Recruitment and appointment of Trustees

The Trustees are appointed by approval of the members.

Signed on behalf of the Trustees



L Cochran
Trustee

9 November 2023

CHAD (TORBAY HANDICAPPED COMMUNITY CENTRE)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHAD (TORBAY HANDICAPPED COMMUNITY CENTRE)

I report to the Trustees on my examination of the financial statements of CHAD (Torbay Handicapped Community Centre) (the Charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
L J Lulek FCA CTA
Darnells Chartered Accountants
Quay House
Quay Road
Newton Abbot
Devon
TQ12 2BU

Dated: 11 November 2023

CHAD (TORBAY HANDICAPPED COMMUNITY CENTRE)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	2022 £
<u>Income from:</u>					
Donations and legacies	2	-	500	500	-
Investment income	3	27,686	-	27,686	13,176
Total income		<u>27,686</u>	<u>500</u>	<u>28,186</u>	<u>13,176</u>
<u>Expenditure on:</u>					
Charitable activities	4	19,424	-	19,424	19,309
Net income/(expenditure) for the year/ Net movement in funds		<u>8,262</u>	<u>500</u>	<u>8,762</u>	<u>(6,133)</u>
Fund balances at 1 April 2022		<u>380,217</u>	<u>-</u>	<u>380,217</u>	<u>386,350</u>
Fund balances at 31 March 2023		<u><u>388,479</u></u>	<u><u>500</u></u>	<u><u>388,979</u></u>	<u><u>380,217</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

CHAD (TORBAY HANDICAPPED COMMUNITY CENTRE)

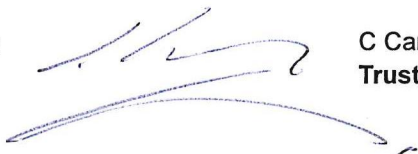
BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	9		379,522		379,886
Current assets					
Debtors	10	157		158	
Cash at bank and in hand		10,100		1,777	
		<u>10,257</u>		<u>1,935</u>	
Creditors: amounts falling due within one year	11	(800)		(1,604)	
Net current assets			9,457		331
Total assets less current liabilities			<u>388,979</u>		<u>380,217</u>
Income funds					
Restricted funds	12	500		-	
Unrestricted funds		388,479		380,217	
		<u>388,979</u>		<u>380,217</u>	

The financial statements were approved by the Trustees on 9 November 2023

L Cochran
Trustee



C Carter
Trustee



CHAD (TORBAY HANDICAPPED COMMUNITY CENTRE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for Charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts have been prepared using the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Intangible income, comprising donated services, is included in incoming resources at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and can be measured. No income is recognised when there is no financial cost borne by a third party.

Interest receivable is included in incoming resource when receivable by the charity.

CHAD (TORBAY HANDICAPPED COMMUNITY CENTRE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Resources expensed are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been included in the cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of the time spent by staff on those activities.

Support costs incurred wholly or mainly in support of expenditure on the objects of the charity, and being an integral part of the cost of carrying out the direct charitable objectives, are separately analysed within Charitable Expenditure in the Statement of Financial Activities.

Governance costs relating to the management and administration of the charity are separately analysed within Charitable Expenditure in the Statement of Financial Activities.

1.6 Tangible fixed assets

Tangible fixed assets other than freehold land and buildings are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	Nil depreciation
Property improvements	Nil depreciation
Fixtures, fittings and equipment	10% per annum on straight line basis

No depreciation has been charged on the charity freehold property or property improvements as it is the charity's policy to constantly maintain the property. Such costs are charged to the income and expenditure account as they occur.

2 Donations and legacies

	Restricted funds	Total
	2023 £	2022 £
Torbay Lottery Grant	500	-

3 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Rental income	27,686	13,176

CHAD (TORBAY HANDICAPPED COMMUNITY CENTRE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Resources expended 2023 £	Resources expended 2022 £
Caretaker costs	6,600	6,610
Depreciation and impairment	533	624
Rent, rates, light and heat	4,961	4,008
Repairs and maintenance	3,698	4,282
Insurance and office costs	1,573	1,516
Telephone	688	613
Loss on disposal of tangible fixed assets	101	-
	<u>18,154</u>	<u>17,653</u>
Share of support costs (see note 5)	845	1,231
Share of governance costs (see note 5)	425	425
	<u>19,424</u>	<u>19,309</u>

5 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Payroll fees	252	-	252	216	-	216
Accountancy fees	277	-	277	271	-	271
Sundry expenses	316	-	316	744	-	744
Independent examiner's fees	-	425	425	-	425	425
	<u>845</u>	<u>425</u>	<u>1,270</u>	<u>1,231</u>	<u>425</u>	<u>1,656</u>
Analysed between Charitable activities	<u>845</u>	<u>425</u>	<u>1,270</u>	<u>1,231</u>	<u>425</u>	<u>1,656</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year (2022: £nil).

CHAD (TORBAY HANDICAPPED COMMUNITY CENTRE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Employees

The average monthly number of employees during the year was as follows:

	2023 Number	2022 Number
Caretaker	1	1
Employment costs	2023	2022
	£	£
Wages and salaries	6,600	6,610

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Tangible fixed assets

	Freehold land and buildings	Property improvements	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost				
At 1 April 2022	257,914	120,963	8,734	387,611
Additions	-	-	270	270
Disposals	-	-	(1,003)	(1,003)
At 31 March 2023	257,914	120,963	8,001	386,878
Depreciation and impairment				
At 1 April 2022	-	-	7,725	7,725
Depreciation charged in the year	-	-	533	533
Eliminated in respect of disposals	-	-	(902)	(902)
At 31 March 2023	-	-	7,356	7,356
Carrying amount				
At 31 March 2023	257,914	120,963	645	379,522
At 31 March 2022	257,914	120,963	1,009	379,886

10 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	157	158

CHAD (TORBAY HANDICAPPED COMMUNITY CENTRE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	804
Accruals and deferred income	800	800
	<u>800</u>	<u>1,604</u>

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2022 £	Movement in funds Incoming resources £	Balance at 31 March 2023 £
Torbay Lottery grant	-	500	500

Torbay Lottery grant - funding received for a new water boiler.

13 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Total Unrestricted funds 2022 £
Fund balances at 31 March 2023 are represented by:				
Tangible assets	379,522	-	379,522	379,886
Current assets/(liabilities)	8,957	500	9,457	331
	<u>388,479</u>	<u>500</u>	<u>388,979</u>	<u>380,217</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

CHAD (TORBAY HANDICAPPED COMMUNITY CENTRE)

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 31 MARCH 2023

CHAD (TORBAY HANDICAPPED COMMUNITY CENTRE)

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

		2023		2022
	£	£	£	£
Income from:				
Donations and legacies				
Grants receivable		500		-
Investment income				
Rental income		27,686		13,176
Total income		28,186		13,176
Resources expended:				
Charitable activities				
Resources expended				
Caretaker costs	6,600		6,610	
Depreciation	533		624	
Rent, rates, light and heat	4,961		4,008	
Repairs and maintenance	3,698		4,282	
Insurance and office costs	1,573		1,516	
Telephone and fax	688		613	
Loss on disposal of tangible fixed assets	101		-	
Share of support costs	845		1,231	
Share of governance costs	425		425	
		(19,424)		(19,309)
Net movement in funds		8,762		(6,133)

CHAD (TORBAY HANDICAPPED COMMUNITY CENTRE)

SUPPORT AND GOVERNANCE COSTS FOR THE YEAR ENDED 31 MARCH 2023

		2023		2022
	£	£	£	£
Support costs				
Payroll fees		252		216
Accountancy		277		271
Sundry expenses		316		744
		<hr/>		<hr/>
		845		1,231
 Governance costs				
Independent examiner's fees	425		425	
	<hr/>		<hr/>	
		425		425
		<hr/>		<hr/>
		1,270		1,656
		<hr/>		<hr/>