

Report &
Consolidated
Financial Statements

For the year ended 31 March 2023

**Great Britain
Wheelchair Rugby
Limited**

(limited by guarantee)

**Company number: 06108379 (England and
Wales)**

Charity number: 1130038

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

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GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

STATUTORY INFORMATION

COMPANY REGISTRATION NUMBER	06108379
REGISTERED CHARITY NUMBER	1130038
DIRECTORS AND TRUSTEES	E W Warner OBE (Chair) A Barrow C J Conway M T Daunt P Dunn MBE S A Niblock – appointed 21 September 2022 S T Seddon M S Sehmi
CHIEF EXECUTIVE	J Brisbane
REGISTERED OFFICE AND PRINCIPAL PLACE OF BUSINESS	Rugby House Twickenham Stadium 200 Whitton Road Twickenham Middlesex TW2 7BA
INDEPENDENT AUDITOR	UHY Hacker Young LLP 14 Park Row Nottingham NG1 6GR
BANKERS	National Westminster Bank plc City of London Office PO Box 12258 1 Princes Street London EC2R 8BP
SOLICITORS	Hogan Lovells International LLP Atlantic House Holborn Viaduct London EC1A 2FG

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CHIEF EXECUTIVE'S REVIEW

Overview

The year 2022/2023 continued a trend of very challenging times worldwide, especially in the aftermath of the COVID-19 pandemic. Spiralling costs across energy, food, and goods, along with a significant increase in venue costs, created intense financial challenges on both individuals and organisations. Consequently, the focus for the year shifted towards revenue generation to support members with competition costs, provide staff with an uplift, and ensure effective operations. Despite these difficulties, the organisation maintained resilience and optimism.

Development team restructure

The development team, responsible for the growth of the grassroots program, underwent a restructuring into new roles: two club development managers, development administrator, competition manager, and competition officer. The primary goals of these roles were to provide more capacity to support clubs, drive the development of the league competition, and communicate effectively with members and the broader community. So far, the new roles have proven effective in achieving these objectives working with clubs to create development plans, restructuring our competition, and greatly enhancing our social media presence at competitions.

More gold

In a historic first, a parasport, low-point wheelchair rugby, was introduced to the 2022 World Games held in Birmingham, Alabama. The GB team, led by former GB Assistant Coach Rob Tarr, secured an undefeated victory, showcasing low-point wheelchair rugby in a thrilling manner. In February 2023, another historic gold medal was brought home by the all-women GB team at the Women's Cup in Paris. This event aimed to highlight the women involved in the game and provide them with their own space to participate, as they are often underrepresented in most teams. Efforts are underway to support women in wheelchair rugby through research collaborations with World Wheelchair Rugby, Loughborough University, and UK Sport to better understand the physical differences between men and women competing in the sport, and to use the data to increase women's participation and development.

First international wheelchair rugby fives club tournament

In November 2022, the first international wheelchair rugby fives club tournament was launched in Poland, with top two fives teams from GB participating alongside teams from Poland, Sweden, and across Europe. This annual tournament has generated excitement within the fives community and provides a significant opportunity, especially in the absence of a GB pathway for fives.

Partnerships

Several partnerships were formed or formalised during the year. The long-standing collaboration with the RFU was formalised into a service level agreement, covering support on payroll services, retaining presence at the RFU as the official HQ, and accessing safeguarding provisions. A three-year sponsorship deal with Socios.com was signed, aiming to increase awareness and engagement with wheelchair rugby across Great Britain, boosting member recruitment. A new relationship with Disability Sport Wales and their performance pathway team was established, with integrated talent identification and development efforts in Wales. This will ideally lead to an increased number of Welsh athletes in GB squads and contribute to the growth of wheelchair rugby in Wales. The Welsh Open was launched at the Swansea Para-Sport Festival, and the Quad Nations elite tournament held for the first time in Wales brought together France, Canada, and Germany.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CHIEF EXECUTIVE'S REVIEW (continued)

Performance challenges

The World Championship held in Denmark marked a disappointing close to the 2022 elite calendar. With high-point athlete Stuart Robinson out due to injury, the performance team had to adapt quickly and critically evaluate their strategies. Though the team finished in seventh position, the experience provided valuable learnings to improve the program for the future. January 2023 saw the appointment of Adam Scaturro as the new assistant coach from the USA, bringing fresh energy and ideas to the team, setting the stage for further development.

Looking forward

The year 2022/2023 has been a time of change and firsts, with exciting opportunities continually developing for wheelchair rugby. GBWR is at the forefront of the sport's development, and there is great optimism for what 2023/24 can bring. The delivery of the 2023 European Championship in May will be a pivotal moment for the game's development in Wales, with a dedicated focus on creating a legacy, and real impact within the community.



Jason Brisbane
Chief Executive
13 November 2023

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT)

The Trustees, who are also the directors for the purposes of Company Law, present their report and the audited consolidated financial statements of Great Britain Wheelchair Rugby Limited ("GBWR") for the year ended 31st March 2023.

Group net deficit for the year was £13,736 (2022: £191,301). Net deficit of £26,034 (2022: £95,952) arose in the subsidiary undertaking. Total public sector grant funding provided to the group during the year was £1,518,900 (2022: £904,918) of which Sport England contributed £627,219 (2022: £442,506) and UK Sport contributed £891,681 (2022: £462,412).

A full review of the year's performance and achievements is given in the Chief Executive's Review.

Information regarding the company registration number, the registered charity number, the trustees at the date of this report and the registered office and principal place of business is given at the beginning of this document.

Purposes and activities

The purposes of GBWR are the relief of disabled people by the promotion of wheelchair rugby in Great Britain. To discharge these objects, GBWR:

1. provides accessible opportunities for individuals to play, coach, manage and officiate wheelchair rugby;
2. provides opportunities for players and officials to represent Great Britain at international competitions and tournaments; and
3. represents the interests of wheelchair rugby to partners and stakeholders, and is a key influencer in the development of national and international policy relating to wheelchair rugby, Paralympic, and disabled sport.

Powers

To further its purposes GBWR uses the powers conferred in its Articles to:

1. undertake programmes of recruitment to the sport of players, officials, and volunteers;
2. provide grants to assist club development;
3. provide opportunities for competitive events;
4. provide and assist in the provision of materials, equipment, and personnel support to clubs and individuals; and
5. organise and assist in the provision of conferences, courses of instruction, and education.

Future plans

The immediate future plans of GBWR are set out clearly in the annual business plan for 2023/24 and are referenced in the Chief Executive's Review. Longer term strategic planning is referenced in GBWR's 2022 mission, vision, and strategy document 'Moving Forward Together' and further planning by the Board of Trustees continues.

In shaping the objectives for the year, the Trustees have read the guidance on public benefit in the Charities Act 2011.

The Trustees are confident that the group's current and planned programme of work are fully consistent with its obligations for delivering public benefit. The charity's purposes are consistent with the Equality Act 2010.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) continued

Structure, governance, and management

Governing document

GBWR is a company limited by guarantee, governed by its Articles of Association. The Articles were most recently modified by Special Resolution at the reconvened AGM held on 21 September 2022. It is registered as a charity with the Charity Commission for England and Wales. There are currently 624 members, each of whom agrees to contribute £1 in the event of the charity winding up.

The statutory governance framework is provided by the Companies Act, the Charities Act and the Statement of Recommended Practice: Accounting and Reporting by Charities. The primary non-statutory governance code is the Code for Sports Governance with which the company is fully compliant. The company is directed by the Board of Trustees.

In addition to the information given in this report, further information regarding:

1. the company's mission, vision, and strategy;
2. the company's values;
3. the policies adopted by the company (including safeguarding, equality and diversity, and anti-doping);
4. terms of reference of the Board of Trustees, Governance and Finance Committee and Nominations Committee;
5. biographical details of members of the Board of Trustees;
6. minutes of meetings of the Board of Trustees and Governance and Finance Committee; and
7. elections regulations for elected directors.

can be found on the company's website at <https://gbwr.org.uk>.

Trustees

Trustees are either elected by the voting members of the charity in General Meeting, or else appointed or co-opted by the Board of Trustees. Trustees are recruited on the basis of the expertise and experience required by the charity. Induction includes pre-appointment discussions with existing Trustees, a briefing given at the first Board of Trustees meeting new Trustees attend and a formal session with the Senior Leadership Team. Formal training can be provided to existing or newly appointed Trustees who request it.

Composition

The Board of Trustees comprises: the Chair, appointed by the Board; up to seven Trustees elected by the charity's voting members in General Meeting; and up to six independent non-executive Trustees, appointed by the Board. The Board of Trustees may co-opt up to two further Trustees to bring particular skills and experience to the Board. The composition of the Board may include, at the sole discretion of the Board, a member of the senior leadership team of the organisation (eg the CEO), and this member may be appointed in an ex officio capacity only. The number of Trustees shall be not less than 6 and be subject to a maximum of 12.

Trustees each serve for a term of three years, and are eligible for reappointment or re-election, as the case may be, for up to two further three-year terms. In exceptional circumstances (for example to assist succession planning), a chair or director may hold office for a further year. A director appointed in an ex officio capacity may serve on the Board for the duration of their holding the relevant office.

The Board uses reasonable endeavours to ensure that: at least 30% of the Trustees are women; at least 30% of the trustees are men; at least 25% of the Trustees are independent; and at least two of the Elected Trustees are past or present participants in the sport.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) continued

Remuneration and interests

No trustee received remuneration or other benefit as a result of their work for the charity.

Trustees make an annual declaration of their business or other interests which might result in a conflict of interest with their role as a trustee, or a connection with a related party. Similar declarations are made at each meeting of the Board of Trustees and of the Governance and Finance Committee. No conflicts of interest or connections with a related party impacting on a Trustee's independence were reported in the year to 31 March 2023.

Board appointments, elections, and retirements

S A Niblock was appointed to the board, by the GBWR Board of Trustees, on 21 September 2022.

A J Barrow was re-elected to the board by voting members of the charity for a second term on 21 September 2022. M S Sehmi was elected to the board by voting members of the charity (following co-option to the board on 14 December 2021) on 21 September 2022.

M A Moore retired from the board on 21 September 2022 and K E Clayton retired from the board on 27 September 2023.

Committees reporting to the Board of Trustees

Governance and Finance Committee

The company has established a Governance and Finance Committee ('GFC'), whose Trustee membership comprises C J Conway (GFC Chair) and E W Warner. M A Moore and P A Freeman are non-trustee members; P A Freeman joined in September 2020 and M A Moore joined in a non-trustee capacity in September 2022 following membership as a trustee preceding retirement from the board 21 September 2022. J G Brisbane is an ex officio member in his position as CEO.

The GFC's principal responsibilities are to:

1. ensure that the legal and regulatory principles of financial reporting and internal control are adequately applied;
2. monitor the preparation of annual budgets and the reporting of results against budgets;
3. identify and manage risks to the company's business (see 'risk management');
4. ensure that the terms and conditions of award of any sports council's grant funding and of official recognition of the company as a national governing body by the sports councils are properly observed; and
5. monitor changes to legislation and regulation and ensure compliance with good corporate governance practice, including the regular review of the company's accounting and reserves policies.

Other committees

A Nominations Committee to manage the recruitment of new trustees and senior management and a Remuneration Committee to review the remuneration and other benefits payable to senior employees are convened on an ad hoc basis as required.

The Board of Trustees met on four occasions during the financial year, excluding an additional strategy day. The GFC met on four occasions during the financial year. All policy decisions relating to the operation of the charity are made by the Trustees and determined by majority vote.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) continued

The attendance record of individual Trustees at Board of Trustees and GFC meetings during the year was as follows:

	Board of Trustees	Governance and Finance Committee
A J Barrow	4	N/A
K E Clayton –	1	N/A
C J Conway	2	4
M T Daunt	4	N/A
P Dunn MBE	3	N/A
M A Moore #	1	2
S A Niblock +	2	N/A
S T Seddon	3	N/A
M S Sehmi	3	N/A
E W Warner OBE *	4	2

(#) retired from board 21 September 2022

(+) appointed to the board 21 September 2022

(*) joined GFC as trustee member 23 November 2022

(–) retired from board 27 September 2023

Operational management

Day-to-day management of the charity has been delegated to the Chief Executive Officer, J Brisbane.

The operations of GBWR are facilitated through the Senior Leadership Team (which comprises the senior salaried staff of the company) and delegated working groups and committees.

Key Management Personnel

In addition to the Trustees, the other key management personnel of GBWR (its senior leadership team) are:

Chief Executive Officer	J Brisbane
Head of Performance Support and Science	B Mason
National Development Director	L Templeton
Head of Business Operations	D Hook

Key management personnel remuneration is set by reference to current market levels for similar positions in comparable businesses. Guidance is also sought from a number of external reference sources, including UK Sport and Sport England.

Fundraising

As part of its commitment to best practice, the company has registered with the Fundraising Regulator, the independent regulator of charitable fundraising.

Where fundraising activities were undertaken for the benefit of the company, appropriate measures were taken to ensure that these activities were compliant with the requirements of the Code of Fundraising Practice. No inconsistencies have been noted or brought to the company's attention.

During the year the subsidiary undertaking, whose profits (if any) are donated to the parent company by Gift Aid, engaged the services of an independent third party for the provision of sponsorship brokerage. This third

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) continued

party is regarded as a commercial participator as defined in the Code of Fundraising Practice. The remuneration of this participator was benchmarked against other similar entities operating in this sector and found to be competitive. The subsidiary ended its working relationship with the participator in October 2022; the parent company ended its own working relationship with this participator for separate digital marketing services at the same date.

Neither the company nor the subsidiary undertaking have received any complaints about their own fundraising activities or those of any person or entity acting for their benefit. In particular, no complaints have been received about any failure to comply with the requirement to protect vulnerable people and other members of the public from behaviour which is an unreasonable intrusion on a person's privacy, is unreasonably persistent or places undue pressure on a person to give money or other property. No targeted approaches for funding were made to any specific individuals or groups of individuals.

Reserves policy

A key element in the management of financial risk is the setting of an appropriate reserves policy and its periodic review by Trustees. Reserves are required to manage timing differences between spending and receiving income, to fund existing or new activities for which funding cannot be found from external sources and to try to cover unexpected withdrawal or reduction of income streams. Reserves levels are adjusted as perceptions of risk and other factors change. In this Paralympic cycle towards Paris 2024, with Sport England and UK Sport Funding secured, our target range is £200,000 to £400,000. Our free available reserves at the end of the year were £307,831.

Risk management and controls

GBWR has agreed a Risk Management Policy to ensure that effective processes are in place to track and report on existing and emerging risks. The objective is to support better decision making and management of risk through a comprehensive understanding of risks and their likely impact.

Our Board of Trustees is responsible for risk management and internal controls. Our Chief Executive Officer and our Senior Leadership Team are responsible for identifying and reviewing the risks to GBWR and reporting these to the GFC and the Board in the form of a Risk Register detailing the top risks. By their very nature Risk Registers are 'living documents' and are continually edited and updated. Controls and actions are put in place to mitigate these identified risks as far as is possible and practical, consisting of processes built around the Risk Registers, external professional advice, and insurance where appropriate.

Principal risks and uncertainties

The principal risks and uncertainties which the Board of Trustees monitored during the year are summarised below:

Key staff become overloaded

This continues to be a risk area due to the small size of the company, where it is inherent that small changes (eg to personnel leaving the company or increased requirements from stakeholders) can have a significant impact on staff workload. GBWR has sought to mitigate this through:

- annual salary increases benchmarked for the industry, to maintain engagement;
- recruitment of a digital marketing intern to support media functions; and
- implementation of a succession planning document to identify recruitment needs.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) continued

Fail to maintain GB team's top-five world ranking

Whilst in 2022 GB achieved its first-ever second-place world ranking, the change of athletes and competition from other nations necessitates this be considered an ongoing risk; to mitigate, this, GBWR:

- has recruited a new assistant coach;
- is implementing coach and athlete development plans and performance reviews;
- will continue to review the training camp and competition schedule for the remaining years of the cycle;
- is launching the coaching pathway to identify and develop future coaching talent; and
- is improving integration of the talent and GB squads.

Income is insufficient to deliver against the annual business plan and meet strategic objectives

To manage the increased pressure to secure commercial and/or philanthropic funding to support stakeholder cofounding requirements and to deliver additional commercial activities, including the Wheelchair Rugby European Championship Division A 2023, GBWR:

- retained the services of TLA Worldwide, to deliver commercial, PR, and digital capabilities (until October 2022, when it was agreed to end the working relationship and focus efforts on more self-sufficient fundraising opportunities);
- has continued work to identify additional partners and maintain existing partners; and
- will maintain close in-year financial controls and take mitigating actions as required.

Significant club/member issue(s) including safeguarding concerns

GBWR identifies this risk as low but recognises the significant impact which could arise; in anticipation, GBWR:

- has restructured its development team to better support clubs and members;
- will provide sufficient training opportunities to ensure clubs have appropriate training for club welfare officers;
- has appointed a board-level lead for safeguarding; and
- has developed its safeguarding provision through a partnership opportunity with the Rugby Football Union.

Fail to develop sufficient coaches and officials

To help identify and develop coaches and officials, GBWR:

- is developing the coaching academy and pathway; and
- is investigating opportunities for officials to gain experience at overseas competition.

COVID-19

Wheelchair rugby activity continued during the year, however, the organisation remains vigilant of the impact of COVID-19 and other infectious diseases which could impact domestic and national activity.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) continued

Investment policy

It is the policy of GBWR to place its investments in cash deposits which provide appropriate liquidity and which are deemed to be of low risk.

Governance framework

The company is committed to compliance with the Code for Sports Governance, the Code of Fundraising Practice, and Charity Commission guidance.

Confirmation of ongoing compliance

The company has communicated openly with UK Sport and Sport England throughout the year and the Board of Trustees considers that GBWR has maintained its status of compliance with the Code for Sports Governance. The company underwent a governance and finance audit sponsored by the aforementioned sports councils and received an overall opinion of 'good' in both areas by the auditor, BDO. The sports councils are also working with national governing bodies to support compliance against recent updates to the Code for Sports Governance; following initial submission April 2023, feedback and support will be provided to achieve full compliance by final submission, December 2023.

Complaints/whistleblowing

In the year to 31 March 2023 there were no complaints to the company.

Diversity

The company is fully committed to the principles of equality of opportunity and to creating a diverse environment. In particular, the company is committed to increasing the diversity of staff, volunteers (including Board and committee members), participants and coaches and will carry out initiatives to do so.

The Board uses reasonable endeavours to ensure that: at least 30% of the Trustees are women; at least 30% of the trustees are men; at least 25% of the Trustees are independent; and at least two of the Elected Trustees are past or present participants in the sport.

Auditor

UHY Hacker Young LLP was appointed as auditor to the company, in accordance with the provisions of the Charities Act 2011 and the Companies Act 2006. In accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

Statement of Trustees' responsibilities in respect of the financial statements

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the group and of the income and expenditure of the group, for that period. In preparing those financial statements, Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation;
- observe the methods and principles of the Charities Statement of Recommended Practice; and

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND GOVERNANCE STATEMENT) continued

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and UK Accounting Standards. They are also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the company website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Each of the Trustees at the date of approval of this report confirms that:

1. so far as the Trustees are aware, there is no relevant audit information of which the company's auditor is unaware; and
2. the Trustees have taken all the steps that they ought to have taken as trustees to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

On behalf of the Board



E W Warner OBE
Trustee
13 November 2023



C J Conway
Trustee
13 November 2023

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

Opinion

We have audited the financial statements of Great Britain Wheelchair Rugby Limited ('the parent charity') and its subsidiary ('the group') for the year ended 31 March 2023 which comprises the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, Charity Balance Sheet, the Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and the parent charity's affairs as at 31 March 2023 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GREAT BRITAIN WHEELCHAIR RUGBY LIMITED (continued)

identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Report of the Trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 12, the trustees (who are also the directors of the parent charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GREAT BRITAIN WHEELCHAIR RUGBY LIMITED (continued)

from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its activities, we identified that the principal risks of non-compliance with laws and regulations related to the Charities Act 2011, UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering, non-compliance with implementation of government support schemes relating to COVID-19, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006 and the Charities Statement of Recommended Practice.

We evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to use of restricted funds, and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the group and the parent charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.


A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GREAT BRITAIN WHEELCHAIR RUGBY LIMITED (continued)

Use of the audit report

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.

Signed: 

Roger Merchant (Senior Statutory Auditor)
For on and behalf of UHY Hacker Young
Chartered Accountants
Statutory Auditor

Date: 15 November 2023

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(Including Consolidated Income and Expenditure Account)

For the year ended 31 March 2023

	Notes	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
		£	£	£	£
Income					
Donations and subscriptions	7	64,574	58,477	123,051	159,198
Income from charitable activities	3	212,019	1,518,900	1,730,919	998,296
Other income		9,906	-	9,906	968
Total income		<u>286,499</u>	<u>1,577,377</u>	<u>1,863,876</u>	<u>1,158,462</u>
Expenditure					
Costs of raising funds		25,045	-	25,045	23,453
Charitable activities	8	275,190	1,577,377	1,852,567	1,326,310
Total expenditure		<u>300,235</u>	<u>1,577,377</u>	<u>1,877,612</u>	<u>1,349,763</u>
Net movement in funds		(13,736)	-	(13,736)	(191,301)
Total funds brought forward		<u>30,467</u>	<u>291,100</u>	<u>321,567</u>	<u>512,868</u>
Total funds carried forward		<u>16,731</u>	<u>291,100</u>	<u>307,831</u>	<u>321,567</u>

The charity's income and expenditure all relate to continuing operations. There are no recognised gains or losses for the year other than those shown above.

The notes on pages 22 to 35 form part of these financial statements.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CONSOLIDATED BALANCE SHEET

as at 31 March 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Intangible fixed assets	9		5,076		-
Tangible fixed assets	10		3,907		4,559
Current assets					
Cash at bank		714,472		684,410	
Debtors	13	464,750		99,649	
		<u>1,179,222</u>		<u>784,059</u>	
Creditors: amounts falling due within one year	14	<u>880,374</u>		<u>467,051</u>	
Net current assets			298,848		317,008
Net Assets			<u>307,831</u>		<u>321,567</u>
Funds					
Restricted funds	15		291,100		291,100
Unrestricted funds	15		16,731		30,467
Total Funds			<u>307,831</u>		<u>321,567</u>

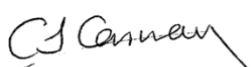
Approved and authorised for issue by the Board on 13 November 2023 and signed on its behalf by:

E W Warner OBE



Trustee

C J Conway



Trustee

Company Registration No: 06108379

Registered Charity No: 1130038

The notes on pages 22 to 35 form part of these financial statements.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CHARITY BALANCE SHEET

as at 31 March 2023

	Notes	2023	2023	2022	2022
		£	£	£	£
Fixed assets					
Investments	11	600		600	
Intangible fixed assets	9	5,076		-	
Tangible fixed assets	10	3,907		4,559	
			9,583		5,159
Current assets					
Cash at bank		534,359		641,471	
Debtors	13	233,182		179,944	
		767,541		821,415	
Creditors: amounts falling due within one year	14	378,098		439,845	
Net current assets			389,443		381,570
Net Assets			399,026		386,729
Funds					
Restricted funds	15	291,100		291,100	
Unrestricted funds	15	107,926		95,629	
Total Funds			399,026		386,729

Approved and authorised for issue by the Board on 13 November 2023 and signed on its behalf by:

E W Warner OBE



Trustee

C J Conway



Trustee

Company Registration No: 06108379

Registered Charity No: 1130038

The notes on pages 22 to 35 form part of these financial statements.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended 31 March 2023

	2023 £	2023 £	2022 £	2022 £
Cash flows from operating activities				
Net expenditure	(13,736)		(191,301)	
Adjustments for:				
Increase in trade and other receivables	(365,101)		(13,604)	
Increase in trade and other payables	413,323		226,467	
Loss on disposal of assets	-		776	
Amortisation	564		-	
Depreciation	4,196		7,055	
Cash flows generated from operations and net cash flow from operating activities		39,246		29,393
Cash flow from investing activities				
Acquisitions of intangible fixed assets	(5,640)		-	
Acquisitions of tangible fixed assets	(3,544)		(5,751)	
Cash flows generated from investing activities		(9,184)		(5,751)
Net increase in cash		30,062		23,642

Note to the consolidated statement of cash flows (year ended 31 March 2023)

	At 31 March 2022 £	Cash flow £	At 31 March 2023 £
Cash at bank and net cash	684,410	30,062	714,472

Note to the consolidated statement of cash flows (year ended 31 March 2022)

	At 31 March 2021 £	Cash flow £	At 31 March 2022 £
Cash at bank and net cash	660,768	23,642	684,410

The notes on pages 22 to 35 form part of these financial statements.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 March 2023

1 Principal accounting policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

Great Britain Wheelchair Rugby Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The functional currency of the charitable company and the presentation currency for the charitable company and group is the £ Sterling. This is the currency of the primary economic environment in which the charity operates.

The Trustees have considered the level of reserves at 31 March 2023 (and especially the level of unrestricted funds), and forecasts for the year ending on 31 March 2024 and future periods. Concluding that the group is a going concern and, accordingly, the financial statements have been prepared on that basis.

The financial statements consolidate the results of the charity and its wholly owned subsidiary undertaking, GBWR Trading Limited. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented as the company has taken advantage of the exemption afforded by section 408 of the Companies Act 2006. The charity generated a surplus of £12k (2022: £95k deficit) in the year including a gift aided donation from the subsidiary of £Nil (2022: £Nil).

In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per Voting member of the company while he/she is a Voting member of the company or within 1 year after he/she ceases to be a Voting member.

1.2 Income

All income is recognised in the Statement of Financial Activities where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. The following policies are applied to particular categories of income:

1. Donations, subscriptions and similar income are included in full when receivable;
2. Donations in kind are valued at the estimated open market cost of the service or goods received and a corresponding amount is recognised in expenditure on completion of the work; and
3. Income from charitable activities is income of the subsidiary undertaking and grants. Grants are recognised when the charity becomes unconditionally entitled to them.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 March 2023

1.3 Funds

Restricted funds arise from income whose purpose is set out in and restricted by the agreements making such income available.

Unrestricted funds arise from income receivable for the objects of GBWR without further specified purpose.

1.4 Expenditure

Expenditure is accounted for in the Statement of Financial Activities on the accruals basis and classified under headings which aggregate all the costs which relate to that heading. Payments under contract are recognised to the extent that the contract has been completed in the year in question. Expenditure is classified as follows:

1. Costs of raising funds comprise the direct costs associated with attracting voluntary income; and
2. Charitable activities includes both direct costs incurred by the charity in the delivery of its activities and those costs of an indirect nature necessary to support such expenditure. Costs relating to the general administration of the charity are treated as restricted as they comprise a support cost of the charitable activities undertaken.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at original cost less accumulated depreciation. Depreciation is provided to write off the cost less estimated residual value of the assets on a straight-line basis over their estimated useful lives. A full year's depreciation charge is charged in the year of acquisition. The estimated useful lives are:

Office equipment	3 years
Staging Equipment	3 years

Wheelchairs and Sporting Equipment are expensed in full in the year of purchase or acquisition.

1.6 Intangible fixed assets and amortisation

Intangible fixed assets relate to trademarks, and are stated at original cost less accumulated amortisation. These assets are written off over their estimated useful lives of 10 years.

1.7 Pensions

The charity operates a defined pension contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2023

1.8 Foreign Exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

1.9 Judgements in applying accounting policies and key sources of estimation uncertainty

Critical judgements in applying the charity's accounting policies

The critical judgements that the trustees have made in the process of applying the charity's accounting policies that have the most significant effect on the amounts recognised in the statutory financial statements are discussed below.

Assessing indicators of impairment

In assessing whether there have been any indicators of impairment of assets, the directors have considered both external and internal sources of information such as market conditions, counterparty credit ratings and experience of recoverability. There have been no indicators of impairments identified during the current financial year.

Key sources of estimation uncertainty

There are no material key sources of estimation uncertainty.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2023

2 Prior year consolidated statement of financial activities

The prior year comparative analysis of the consolidated statement of financial activities is set out below:

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Income				
Donations and subscriptions	7	123,945	35,253	159,198
Income from charitable activities	3	93,378	904,918	998,296
Other income		968	-	968
Total income		<u>218,291</u>	<u>940,171</u>	<u>1,158,462</u>
Expenditure				
Costs of raising funds		23,453	-	23,453
Charitable activities	8	356,752	969,558	1,326,310
Total expenditure		<u>380,205</u>	<u>969,558</u>	<u>1,349,763</u>
Net movement in funds (before transfers)		(161,914)	(29,387)	(191,301)
Transfer from unrestricted funds to restricted funds		(96,929)	96,929	-
Net movement in funds (after transfers)		<u>(258,843)</u>	<u>67,542</u>	<u>(191,301)</u>
Total funds brought forward		<u>289,310</u>	<u>223,558</u>	<u>512,868</u>
Total funds carried forward		<u><u>30,467</u></u>	<u><u>291,100</u></u>	<u><u>321,567</u></u>

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2023

3 Income from charitable activities

Group

This comprises funding from:

	2023	2022
	£	£
Sport England – Talent	123,041	112,845
Sport England - Delivery	153,689	239,261
Sport England - Back Office	-	90,400
Sport England – Governing and Systemic	350,489	-
UK Sport – Aspiration funding	-	87,348
UK Sport – International Influence	12,550	11,500
UK Sport – Award	879,131	363,564
Wheelchair rugby ball sales	-	400
GBWR Trading Limited – Sponsorship and tournament income	211,994	92,898
Other	25	80
	<u>1,730,919</u>	<u>998,296</u>

4 Net expenditure

Group

This is stated after charging:

	2023	2022
	£	£
Auditor's remuneration – Audit Fee	7,800	7,250
Staff remuneration	610,160	460,251
Loss on foreign exchange	2,997	1,312
Depreciation	4,196	7,055
Amortisation	564	-
Loss on disposal	-	776
Grant income - CJRS claims	-	(968)
	<u>610,160</u>	<u>460,251</u>

Staff remuneration comprises:

	2023	2022
	£	£
Wages and salaries	536,538	409,775
Social security	53,861	38,213
Pension costs	19,761	12,263
	<u>610,160</u>	<u>460,251</u>

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2023

4 Net expenditure (continued)

The average number of employees during the year was 17 (2022: 12).

1 employee received employee benefits of between £60,000 and £70,000 in the year (2022: 0).

Key Management Personnel

The key management personnel of the company are the Trustees, the Chief Executive Officer, the Head of Performance Support and Science, the National Development Director and the Head of Business Operations. The Trustees did not receive or waive any emoluments in respect of their services to the charity in either year. The total employee benefits of the key management personnel were £260,427 (2022: £256,093). The subsidiary undertaking has no employees, and its directors received no employee benefits in either year.

5 Taxation

The company is a registered charity and is thus exempt from taxation on its charitable income for the year, provided that this is applied for charitable purposes.

6 Trustees' expenses

During the year 8 (2022: 8) Trustees received reimbursement of out-of-pocket expenses, totalling £2,989 (2022: £1,909), relating to travel, accommodation, subsistence, and training costs. The expenses reimbursed arise principally in respect of Trustee attendance at international events and this is funded from the UK Sport International Influence grant. Out of pocket expenses reimbursed to J Brisbane that arose during the performance of their duties as Chief Executive Officer for respective periods in the year are not included in these amounts.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2023

7 Voluntary income

Group

	2023 £	2023 £	2023 £	2022 £
	Unrestricted	Restricted	Total	Total
Donations	-	-	-	3,256
Lord's Taverners	-	-	-	6,703
Get Kids Going!	-	27,617	27,617	22,500
RFU	-	-	-	18,000
Hogan Lovells	-	-	-	53,209
Membership subscriptions	29,638	-	29,638	17,141
Welsh Rugby Charitable Trust	-	27,685	27,685	2,794
Welsh Income Open	-	1,343	1,343	-
Middlesex Sports Foundation	-	1,832	1,832	-
Club Competition fees	34,968	-	34,968	30,056
Course fees	(32)	-	(32)	5,539
	<u>64,574</u>	<u>58,477</u>	<u>123,051</u>	<u>159,198</u>

8 Charitable activities

Group

	2023 £	2023 £	2023 £	2022 £
	Direct costs	Support costs	Total	Total
GB Elite Squad	708,585	-	708,585	429,136
Community Development & Education	447,154	-	447,154	358,874
Talent	194,116	-	194,116	-
Support Costs	-	289,419	289,419	310,636
GBWR Trading cost of sales	213,153	-	213,153	204,491
GBWR Trading Administration Expenses	-	140	140	23,173
	<u>1,563,008</u>	<u>289,559</u>	<u>1,852,567</u>	<u>1,326,310</u>

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2023

8 Charitable activities (continued)

Support costs comprise:

	2023 £ Total	2022 £ Total
Employment costs	143,292	129,102
Accommodation, travel and subsistence	24,342	38,242
Accounting, legal, insurance and other professional services	73,882	120,388
Marketing and communications	23,500	5,894
Other	10,139	6,300
International activities	10,828	26,938
Governance costs	3,576	6,945
	<u>289,559</u>	<u>333,809</u>

The analysis of public and non-public income and its application is as follows:

	Sport England £	UK Sport £	Non-public income £	Total £
Revenue grants	627,219	891,681	-	1,518,900
Donations	-	-	93,413	93,413
Membership	-	-	29,638	29,638
Trading	-	-	212,019	212,019
Other	-	-	9,906	9,906
	<u>627,219</u>	<u>891,681</u>	<u>344,976</u>	<u>1,863,876</u>
Employment contracts (including contractors)	313,378	378,761	28,483	720,622
International	(756)	11,584	-	10,828
Competitions	19,116	243,997	10,424	273,537
Athlete medical insurance and support	8,847	5,941	254	15,042
Core activities	118,486	133,017	68,198	319,701
Junior and Talent	5,149	-	338	5,487
Trading	-	-	238,028	238,028
Overheads	162,999	118,381	12,987	294,367
	<u>627,219</u>	<u>891,681</u>	<u>358,712</u>	<u>1,877,612</u>

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2023

9 Intangible fixed assets

Group and charity

	Trademarks £	Total £
Cost		
At 1 April 2022	-	-
Additions	5,640	5,640
	<hr/>	<hr/>
At 31 March 2023	5,640	5,640
	<hr/>	<hr/>
Amortisation		
At 1 April 2022	-	-
Charge for year	564	564
	<hr/>	<hr/>
At 31 March 2023	564	564
	<hr/>	<hr/>
Net Book Value at 31 March 2023	5,076	5,076
	<hr/> <hr/>	<hr/> <hr/>
31 March 2022	-	-
	<hr/> <hr/>	<hr/> <hr/>

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2023

10 Tangible fixed assets

Group and charity

	Office Equipment £	Staging Equipment £	Total £
Cost			
At 1 April 2022	24,786	10,030	34,816
Additions	3,544	-	3,544
	<hr/>	<hr/>	<hr/>
At 31 March 2023	28,330	10,030	38,360
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2022	20,873	9,384	30,257
Charge for year	3,873	323	4,196
	<hr/>	<hr/>	<hr/>
At 31 March 2023	24,746	9,707	34,453
	<hr/>	<hr/>	<hr/>
Net Book Value at			
31 March 2023	3,584	323	3,907
	<hr/>	<hr/>	<hr/>
31 March 2022	3,913	646	4,559
	<hr/>	<hr/>	<hr/>

11 Investments

Charity

	2023 £	2022 £
At cost at beginning and end of year	600	600
	<hr/>	<hr/>

The investment comprises 100% of the issued share capital of GBWR Trading Limited (company number 09144337).

12 Commitments

The charity has agreed to provide financial support to the subsidiary undertaking for a period of at least 12 months from the date of approval of these financial statements.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2023

13 Debtors

	Group 2023 £	Charity 2023 £	Group 2022 £	Charity 2022 £
Trade debtors	145,476	5,736	21,180	16,180
Amount due from subsidiary undertaking	-	118,809	-	123,899
Prepayments and accrued income	319,274	108,637	73,250	39,668
Other debtors	-	-	5,219	197
	<u>464,750</u>	<u>233,182</u>	<u>99,649</u>	<u>179,944</u>

14 Creditors

	Group 2023 £	Charity 2023 £	Group 2022 £	Charity 2022 £
Trade creditors	192,086	191,622	107,757	103,401
Social security and other taxes	46,571	20,402	12,388	12,388
Accruals and other creditors	641,717	166,074	346,906	324,056
	<u>880,374</u>	<u>378,098</u>	<u>467,051</u>	<u>439,845</u>

At the balance sheet date, the company had defined contribution pension scheme obligations of £Nil (2022 - £Nil) included within accruals and other creditors.

Deferred income reconciliation

	Group 2023 £	Charity 2023 £	Group 2022 £	Charity 2022 £
Balance brought forward	334,617	314,617	183,537	168,537
Amounts released to the Statement of Financial Activities	(314,617)	(314,617)	(168,537)	(168,537)
Amounts deferred in the year	<u>599,578</u>	<u>144,734</u>	<u>319,617</u>	<u>314,617</u>
Balance carried forward	<u>619,578</u>	<u>144,734</u>	<u>334,617</u>	<u>314,617</u>

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2023

15 Analysis of net assets between funds

Group

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	-	8,983	8,983
Cash	311,581	402,891	714,472
Debtors	329,083	135,667	464,750
Creditors	(623,933)	(256,441)	(880,374)
	<u>16,731</u>	<u>291,100</u>	<u>307,831</u>

Charity

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed assets	-	8,983	8,983
Investment in subsidiary	600	-	600
Cash	131,468	402,891	534,359
Debtors	97,515	135,667	233,182
Creditors	(121,657)	(256,441)	(378,098)
	<u>107,926</u>	<u>291,100</u>	<u>399,026</u>

Restricted Funds derive principally from UK Sport (delivery of GB team programme and contribution towards back-office operating costs), Sport England (delivery programmes focussed on developing the sport at grassroots level, talent development and contribution towards back-office operating costs), and the #saveGBWR campaign (supporting the GB team).

In most cases funds received are expended for the agreed purpose within the same financial year.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2023

15 Analysis of net assets between funds (continued)

Funds are analysed as follows:

Group

	Brought forward	Income	Expenditure	Carried forward
	£	£	£	£
Unrestricted	30,467	286,499	(300,235)	16,731
#saveGBWR	44,766	-	-	44,766
UK Sport	3,745	891,681	(891,681)	3,745
Sport England	138,214	627,219	(627,219)	138,214
WRCT	-	27,685	(27,685)	-
Get Kids Going!	-	27,617	(27,617)	-
Middlesex Sports Foundation	-	1,832	(1,832)	-
Other restricted funds	104,375	1,343	(1,343)	104,375
Total	321,567	1,863,876	(1,877,612)	307,831

Charity

	Brought forward	Income	Expenditure	Carried forward
	£	£	£	£
Unrestricted	95,629	74,505	(62,208)	107,926
#saveGBWR	44,766	-	-	44,766
UK Sport	3,745	891,681	(891,681)	3,745
Sport England	138,214	627,219	(627,219)	138,214
WRCT	-	27,685	(27,685)	-
Get Kids Going!	-	27,617	(27,617)	-
Middlesex Sports Foundation	-	1,832	(1,832)	-
Other restricted funds	104,375	1,343	(1,343)	104,375
Total	386,729	1,651,882	(1,639,585)	399,026

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2023

16 Related party transactions

During the year the company charged a management charge of £24,734 (2022: £23,077) to its subsidiary undertaking, GBWR Trading Limited. The amount owed by GBWR Trading Limited to the company at the year end was £118,809 (2022: £123,899) and this is included in debtors.

17 Status of the company and ultimate controlling party

The company is limited by guarantee, has no share capital and therefore no legal controlling party.

The page which follows is for Trustees' information only

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CHARITY STATEMENT OF FINANCIAL ACTIVITIES

(including an Income and Expenditure Account)

For the year ended 31 March 2023

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
	£	£	£	£
Income				
Donations and subscriptions	64,574	58,477	123,051	159,198
Income from charitable activities	25	1,518,900	1,518,925	905,393
Other income	9,906	-	9,906	968
Total income	<u>74,505</u>	<u>1,577,377</u>	<u>1,651,882</u>	<u>1,065,559</u>
Expenditure				
Costs of raising funds	311	-	311	376
Charitable activities	61,897	1,577,377	1,639,274	1,160,534
Total expenditure	<u>62,208</u>	<u>1,577,377</u>	<u>1,639,585</u>	<u>1,160,910</u>
Net movement in funds	12,297	-	12,297	(95,351)
Total funds brought forward	<u>95,629</u>	<u>291,100</u>	<u>386,729</u>	<u>482,080</u>
Total funds carried forward	<u><u>107,926</u></u>	<u><u>291,100</u></u>	<u><u>399,026</u></u>	<u><u>386,729</u></u>