

WHELNETHAM COMMUNITY CENTRE

Charity No. 304890

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2022

WHELNETHAM COMMUNITY CENTRE

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2022

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WHELNETHAM COMMUNITY CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS

For the year ended 31 March 2022

The charity was established by trust deed dated 9 March 1971 and is registered with the Charity Commission number 304890.

The contact address of the charity is Dormers, Little Whelnetham Road, Sicklesmere, Bury St Edmunds, IP30 0BX.

Trustees	Mr P Millichamp	Chair
	Mrs S Cox	
	Mr T Bishop	
	Mr N Pettit	
	Mr S Rayson	
	Mr J Shore	Treasurer
	Mrs S Millichamp	
	Mrs M Pettit	
	Mr B Budgen	
	Mrs A Bull	
	Mr P White	
	Mr P Jones	
	Mrs H Chilver	

Advisers

Bankers	Lloyds TSB Risbygate Street Bury St Edmunds IP33 3AH
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Independent Examiner	H Rumsey, FCA DChA Ensors Accountants LLP Saxon House Moseley's Farm Business Centre Fornham all Saints Bury St Edmunds IP28 6JY
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WHELNETHAM COMMUNITY CENTRE

REPORT OF THE TRUSTEES

For the year ended 31 March 2022

The Trustees submit their Report on the affairs of Whelnetham Community Centre (the 'Charity') together with the Financial Statements and Independent Examiner's Report for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from January 2019).

Structure, Governance and Management

The charity was established by trust deed dated 9 March 1971 and is registered with the Charity Commission number 304890.

Administration of the Charity

The charity is administered by the Trustees (see page 1).

The trustees meet once a month to review the performance and governance of the charity.

The trustees will review the composition of the Board, identifying the need for recruitment processes to take place. The majority of trustees are identified through word of mouth and knowledge of the charity. Trustees will review any potential candidate to ensure that they complement the charity and the Board. A resolution is held to elect any new trustees.

Newly nominated trustees are briefed by the board to assist in carrying out their role.

Objectives and activities for the public benefit

The Board of Trustees are aware of their duty to ensure that the activities of Whelnetham Community Centre further its charitable objectives and that these activities are given careful consideration by the Trustees against the Charity Commission's guidance on public benefit.

The Community Centre is a village hall for the use of the inhabitants of Great and Little Whelnetham and Rushbrooke in the county of Suffolk and the neighbourhood, and in particular for use of meetings, lectures, classes, and for other forms of recreation and leisure time occupation, with the object of improving the conditions of life of the said inhabitants.

Whelnetham Community Centre (WCC) is managed by a Committee comprising representatives of clubs, organisations and others elected at each Annual General Meeting.

We are a charitable voluntary organisation in which numerous members of the committee work tirelessly throughout the year. All members are committed to an ongoing program of work in order to maintain current infrastructure, facilitate new events and enlarge WCC. Our aim is to provide appropriate accommodation and amenities to a diverse range of groups and activities, while ensuring that different parts of the premises can be used simultaneously and at an affordable hiring charge.

WHELNETHAM COMMUNITY CENTRE

REPORT OF THE TRUSTEES

For the year ended 31 March 2022 (Continued)

These planned or hired events encourage the bringing together of people of all abilities, ages, race, and religion for the benefit of all within the community and the companionship that results. We actively promote a culture of equality and diversity, and work to a program of action to make this effective within the community. We fully endorse and have adopted Equal Opportunities and Health & Safety policies.

Achievements, Performance and Financial Review

Income for the year is £34,150 and expenditure for the year is £28,221, resulting in net incoming resources of £5,929 (2021: £12,006). Investments have increased in value during the year by £6,022 (2021: increase £18,341), resulting in a net increase in funds of £11,951 (2021: increase of £30,347).

I am happy to report yet another successful year of activity at Whelnetham Community Centre. Emerging from the constraints of the pandemic we have had a very strong demand for hiring of WCC for life events like birthdays, weddings, family celebrations etc. This has been in parallel with our portfolio of regular users. I would like to take this opportunity to sincerely thank all the hirers for their continued support. There are currently 14 regular groups using the centre and there were around 30 non regular bookings during this reporting period. As you know the centre is a registered charity and its purpose is to provide facilities for recreational, cultural organisations and for commercial activities which are beneficial to the community. The centre continues to fulfil its purpose by providing excellent facilities to local groups, societies, organisations, and individuals. The centre is well used. It is estimated that some 600 people visit the centre each month. The range of activities and the numbers of people using the centre demonstrate the public benefit that derives from its operation.

WCC Council have implemented and supported several projects during 2021-2022. Since the year end, a donation of £10,000 was agreed for the installation of the new Adult Gym and Children's playground equipment. This is the largest project and was over three years in the planning due to delays by COVID-19. I am delighted to finally see the new equipment recently being installed and used daily by a variety of age groups as intended. A total around £50,000 was raised. I would like to take this opportunity to thank Great Whelnetham and Little Whelnetham Parish Council for applying for funding from Section 106 of the Town and Country Planning Act 1990, in which contributions can be sought from developers towards the costs of providing community and social infrastructure. WCC and the Parish Council have worked closely in managing and overseeing this project, and I look forward to continuing this relationship in the future. I would also like to say a big thankyou to Councillor Karen Soons for her donation of £1,500 in May 2022 and Mr Tim Webber & Mrs B Webber's donation of £2,000 in May 2022. Without these grants and kind donations we would not have been able to obtain all of the adult and children's equipment. Other maintenance projects include the installation of a new Fuse Box, Burglar Alarm System, refurbished front entrance car park, front guttering, and new toilets throughout centre.

As chair, I would like to thank my fellow trustees for their effort and continued support in what has been a busy and eventful year. Being a trustee can be very rewarding. As a trustee you have the chance to support and shape the work and strategic direction of an organisation, and you can make a significant difference to a cause that matters to you. A good trustee needs to be fully committed to their organisation's purpose and beneficiaries. But not only that, they need to give the time and dedication to the role to ensure they make a positive difference. A good trustee should be willing to have an informed debate at meetings and make well thought out decisions. Whelnetham Community Council Trustees will continue in the future to ensure the centre remains vibrant and available for hire, therefore connecting people by offering a place to meet, engage and enjoy a variety of events for the benefit of the community.

WHELNETHAM COMMUNITY CENTRE

REPORT OF THE TRUSTEES

For the year ended 31 March 2022 (Continued)

Whelnetham Community Council Trustees hold ordinary meetings monthly which are open to the public so if you have any ideas or issues that need discussing either speak with myself or come to our monthly meeting.

WCC have actively advertised and put the word out to fill the vacant posts of Vice Chair and Secretary from the local community but without success. My current issues and concerns are that if we don't fulfil these posts, the management committee will be severely affected in the administration and smooth running of the centre. We also heavily rely on trustees and volunteers to staff the Centre's licensed bar. During this reporting year we have managed and supported 23 bars. A big thank you to all who helped, especially as this has required you to sacrifice and sometimes give up your weekends. The funding we receive from hiring out the centre and providing a bar should not be underestimated. Without this financial income into the Centre's account, we would not be able to fund additional improvements and ensure our financial security.

As chair, I would also like to thank all volunteers that have supported the Centre over this reporting period. It takes a special kind of person to give up their spare time helping to run, improve facilities and organise events so that the centre can offer a variety of projects for the local community. Unpaid volunteers are often the glue that holds a community together. Volunteering allows you to connect to your community and make it a better place.

Improvements/ Maintenance

The Trustees regularly meet up once a month (Maintenance day) and facilitate any improvements, administration or any other business that needs attention.

We as a committee understand that facilities should be clean and well maintained. This makes them attractive and thereby encourages use. But it also encourages use by showing that the facility gets attention and is therefore more likely to be safe and healthy, and to serve its purpose. Regular cleaning and maintenance also picks up real and potential problems, keeps the facility in good shape, and encourages other users to take care of it. I am proud to say that as a committee through all the hard work, dedication and perseverance all issues/ improvements were achieved within short order.

Below are just some of the works completed -

- PAT Testing
- Hot water investigation
- Fire exit door closure tightened outside main hall

Future improvements/ maintenance includes –

- New door catch for bar entrance door
- Guttering outside the front entrance and new clips and guttering for the rear
- Weeding/Strimming/Litter Picking - Mainly around Centre and Pavilion
- Maintenance on front of Stage door clips

WHELNETHAM COMMUNITY CENTRE

REPORT OF THE TRUSTEES

For the year ended 31 March 2022 (Continued)

Future Business Plan

The facilities required for a 21st Century Community Centre are different from those of a 1980's facility and our new refurbished building gives the trustees the opportunity to continue to rethink how they comply with the aims of the charity in the 21st century. The Community Centre has one large hall with stage, large storage area; two changing rooms with showers, licensed bar, meeting room, new kitchen, and refurbished football pitch, therefore we should be looking at increasing our utilisation by attracting new users. There is a perennial need for storage for regular users and there will be other changes that can be made to the bar area and equipment. I look forward to reviewing and implementing new and vital improvements to the Centre.

Future Developments

The Trustees will ensure that the charity will continue to meet its charitable objectives for the foreseeable future, ensuring that the community will continue to benefit from its activities.

Reserves

Unrestricted funds of £270,856 (2021: £256,651) are needed to provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice and to cover administration costs, fundraising and support costs without which the Charity could not function.

Restricted funds of £43,669 (2021: £45,923) are held for specific purposes based on the restrictions applied by the donors, full details are shown in note 8.

Endowment funds of £20,000 (2021: £20,000) are held in respect of the community centre.

The trustees monitor and review the reserves at regular intervals.

Investment policy

The trustees continue to review the level of cash reserves and investments and will maintain funds as they see fit to meet the day to day objectives of the charity, whilst also providing income from longer term investments held.

Risk Assessment

The major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed and the systems have been established to mitigate those risks.

Revised bookings, conditions of hire, health and safety, equal opportunities, child protection and all other policies produced by Whelnetham Community Centre are available for inspection in accordance with the Charity Commissions "Governance".

Key management personnel remuneration

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 12 to the accounts.

WHELNETHAM COMMUNITY CENTRE

REPORT OF THE TRUSTEES

For the year ended 31 March 2022 (Continued)

Going concern

Whelnetham Community Centre Trustees will continue in the future to ensure the Centre remains vibrant and available for hire, therefore connecting people by offering a place to meet, engage and enjoy a variety of events for the benefit of the community.

Statement of Trustees' Responsibilities

The charity trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This Report was approved by the Trustees and signed on their behalf by:



.....
Mr J Shore – Treasurer

Date: 02/08/2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WHELNETHAM COMMUNITY CENTRE

I report to the trustees on my examination of the financial statements of the Charity for the year ended 31 March 2022 set out on pages 8 to 17.

Responsibilities and basis of report

As the trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
H Rumsey, FCA DChA
Ensors Accountants LLP
Saxon House
Moseley's Farm Business Centre
Fornham All Saints
BURY ST EDMUNDS
IP28 6JY

Date: 04/08/2023

WHELNETHAM COMMUNITY CENTRE**STATEMENT OF FINANCIAL ACTIVITIES****For the year ended 31 March 2022**

	Note	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Endowment</u> <u>Funds</u> £	<u>Total</u> <u>2022</u> £	<u>Total</u> <u>2021</u> £
Income and endowments from:						
Donations and legacies	2	12,001	-	-	12,001	18,823
Charitable activities	2	11,565	-	-	11,565	1,550
Other trading activities	2	7,122	-	-	7,122	4,152
Investments	2	3,457	-	-	3,457	2,856
Non bank interest received	2	5	-	-	5	-
Total Income		34,150	-	-	34,150	27,381
Expenditure on:						
Raising funds	3	4,862	-	-	4,862	50
Charitable activities	3	21,105	2,254	-	23,359	15,325
Total expenditure		25,967	2,254	-	28,221	15,375
Transfers		-	-	-	-	-
Other Recognised gains and losses:						
Net (losses)/gains on investments	5	6,022	-	-	6,022	18,341
Net Movement in Funds		14,205	(2,254)	-	11,951	30,347
Reconciliation of funds:						
Total Funds Brought Forward		256,651	45,923	20,000	322,574	292,227
Total Funds Carried Forward	9	270,856	43,669	20,000	334,525	322,574

WHELNETHAM COMMUNITY CENTRE

BALANCE SHEET

31 March 2022

	Note	<u>2022</u> £	<u>2021</u> £
Fixed Assets			
Tangible assets	4	150,489	154,279
Investments	5	<u>129,847</u>	<u>123,825</u>
		280,336	278,104
Current Assets			
Debtors	6	12,523	5,947
Cash at bank and in hand		<u>50,450</u>	<u>44,790</u>
		62,973	50,737
Liabilities			
Creditors falling due within one year	7	<u>8,784</u>	<u>6,267</u>
		8,784	6,267
Net Current Assets		54,189	44,470
Total Net Assets		<u><u>334,525</u></u>	<u><u>322,574</u></u>
The Funds of the Charity			
Unrestricted Funds	8	270,856	256,651
Permanent Endowment Funds	8	20,000	20,000
Restricted Funds	8	43,669	45,923
Total charity funds	9	<u><u>334,525</u></u>	<u><u>322,574</u></u>

The notes on pages 10 to 17 form part of these accounts.

Approved by the trustees and signed on their behalf by:



.....
Mr J Shore
Treasurer

02/08/2023,
Date:

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2022

1. Accounting policies

a) Basis of preparation and assessment of going concern

Admin details are included on page 1 of the accounts.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2019).

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities Statement of Recommended Practice applicable to Charities applying FRS102 rather than the version referred to in the regulations which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts have been prepared on the going concern basis as the Committee have a reasonable expectation that the Charity has adequate resources to continue operating for the foreseeable future.

b) Funds structure

Unrestricted Fund – This consists of funds which the Trustees may use for the Charity's objects at their discretion.

Permanent Endowment Fund – This represents the community centre.

Restricted General Fund – Includes funds received for the construction of the play area, works on the community centre and equipment less depreciation.

Restricted Fund – Badminton and Table Tennis – This includes a grant received for the purpose of the badminton and table tennis activities of the centre.

Restricted Fund – Fire Alarm – This includes a grant received for the purpose of the cost of a fire alarm.

Restricted Fund – Curtains – This includes a grant received for the purpose of the cost of new stage curtains.

Restricted Fund – Chairs – This includes a grant received for the purpose of the cost of new chairs.

Restricted Fund - Football pitch - This includes a donation received for the purpose of improving the football pitch.

c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants received are credited in the period to which they relate.

Charitable and other trading activities are included within the accounts in the period in which the activity was carried out.

Dividends are included in income when received.

Donated services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2022

1. Accounting policies

d) Expenditure recognition

Expenditure is recognised on an accruals basis as a liability is incurred.

Costs of raising funds comprises of costs incurred by the Charity in raising income from other activities.

Charitable expenditure comprises of costs incurred by the Charity in the delivery of its activities for its beneficiaries.

e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it is incurred.

f) Tangible fixed assets and Depreciation

Equipment is recorded at historical cost and is depreciated at 25% per annum on the reducing balance method.

Solar Panels and Window glazing are recorded at historical cost and are depreciated over a 25 year useful life.

The heating system is recorded at historical cost and depreciated over a 10 year useful life.

Stage curtains are recorded at historical cost and depreciated over a 10 year useful life.

No depreciation is charged on land and buildings as their realisable value is higher than the cost shown within the financial statements.

g) Impairment of fixed assets

At each reporting date the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exist, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

h) Fixed asset investments

Investments are stated at market value. Realised and unrealised gains and losses are included in the Statement of Financial Activities.

i) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their market value.

j) Cash at bank and in hand

Cash at bank and in hand includes cash and short term liquid investments.

k) Leases

Rentals payable under operating leases are charged to income on a straight line basis over the term of the relevant lease.

l) Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2022

2. Income and endowments from:

	<u>Total</u> <u>2022</u> £	<u>Total</u> <u>2021</u> £
a) <u>Donations and legacies</u>		
Donations - Flower Club (Unrestricted)	-	250
Donations - Gift Aid	-	-
Grant - COVID 19	12,001	18,573
	<u>£ 12,001</u>	<u>£ 18,823</u>

There have been no grants received which are attributable to restricted funds during the current or prior year. All grants received relate to COVID grants from the West Suffolk Council to help cover the loss in income therefore also making them unrestricted.

b) Charitable activities

Hall Hire	7,402	1,230
Playing Fields	1,100	320
Proceeds from fundraising activities	3,063	-
	<u>£ 11,565</u>	<u>£ 1,550</u>

All of the above income from charitable activities was attributable to the unrestricted income funds for the current and previous financial year.

c) Other trading activities

Bar Hire	4,787	560
Solar panel tariff	2,335	3,592
	<u>£ 7,122</u>	<u>£ 4,152</u>

Other trading income above was attributed to unrestricted funds in the current and previous financial year.

d) Investments

Dividends	<u>£ 3,457</u>	<u>£ 2,856</u>
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Investment income above was attributed to unrestricted funds in the current and previous financial year.

d) Non bank interest received

Interest on gift aid	<u>£ 5</u>	<u>£ -</u>
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Income above was attributed to unrestricted funds in the current and previous financial year.

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2022

3. Expenditure on:

	<u>Total</u> <u>2022</u>	<u>Total</u> <u>2021</u>
	£	£
a) <u>Raising funds</u>		
Activity and fund generating costs - Unrestricted funds	1,901	50
Bar - Unrestricted funds	2,961	-
	<u>£ 4,862</u>	<u>£ 50</u>
b) <u>Charitable activities</u>		
<u>Unrestricted funds -</u>		
Repairs and maintenance	3,357	846
Electricity	4,248	1,799
Insurance	1,204	1,309
Water rates	50	84
Cleaning	1,178	-
Grass cutting / gardening	3,726	3,160
Refuse collection	308	299
Depreciation	1,536	1,685
Premises licence	716	180
Advertising and printing	598	13
Independent Examiner fees	2,370	2,130
Internet	518	495
Telecommunications	388	28
Sundry	908	545
	<u>21,105</u>	<u>12,573</u>
<u>Restricted funds -</u>		
Depreciation	2,254	2,752
	<u>£ 23,359</u>	<u>£ 15,325</u>

4. Tangible fixed assets

	<u>Playing</u> <u>Field</u> £	<u>Pavilion</u> £	<u>Community</u> <u>Centre</u> £	<u>Equipment</u> £	<u>Total</u> £
Cost					
At 1 April 2021	1,750	9,481	162,663	39,684	213,578
Additions	-	-	-	-	-
At 31 March 2022	<u>1,750</u>	<u>9,481</u>	<u>162,663</u>	<u>39,684</u>	<u>213,578</u>
Depreciation					
At 1 April 2021	-	-	33,601	25,698	59,299
Charge for the year	-	-	1,432	2,358	3,790
At 31 March 2022	<u>-</u>	<u>-</u>	<u>35,033</u>	<u>28,056</u>	<u>63,089</u>
Net book value					
At 31 March 2022	<u>1,750</u>	<u>9,481</u>	<u>127,630</u>	<u>11,628</u>	<u>150,489</u>
At 31 March 2021	<u>1,750</u>	<u>9,481</u>	<u>129,062</u>	<u>13,986</u>	<u>154,279</u>

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2022

5. Investments

	Market Value 01/04/2021	Additions/ (Disposals)	Realised Gains/ (Losses)	Unrealised Gains/ (Losses)	Market Value 31/03/2022
	£	£	£	£	£
UK Investments	123,825	-	-	6,022	129,847

The investments representing over 5% of the Market Value of the fund at 31 March 2022 are:-

	Market Value £
Charishare Common Investment Fund (From 9/12/19 BLK Charities Equity Fund)	74,343
Charinco Common Investment Fund (From 9/12/19 BLK Charities UK Bond Fund)	24,902
CCLA COIF Income Fund	30,602

6. Debtors

	2022 £	2021 £
Trade Debtors	1,856	720
Other debtors	9,244	5,227
Prepayments	1,423	-
	<u>£ 12,523</u>	<u>£ 5,947</u>

7. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,076	1,885
Accruals	6,552	4,182
Deferred income	see below	1,156
	<u>£ 8,784</u>	<u>£ 6,267</u>

Deferred income is in respect of payments for bookings and for grant income relating to the year ended 31 March 2023.

Deferred income

	2022 £	2021 £
Deferred income at 1 April 2021	200	170
Resources deferred in the year	1,156	200
Amounts released from previous years	(200)	(170)
Deferred income at 31 March 2022	<u>£ 1,156</u>	<u>£ 200</u>

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2022

8. Analysis of charitable funds

	Fund balance bf	Income	Expenditure	Transfers	Gains and losses	Fund balance cf
Current year -						
Unrestricted General Fund	256,651	34,150	(25,967)	-	6,022	270,856
Permanent Endowment Funds	20,000	-	-	-	-	20,000
Restricted funds -						
General Fund	38,237	-	(846)	-	-	37,391
Badminton and Table Tennis Fund	159	-	(20)	-	-	139
Fire Alarm Fund	593	-	(148)	-	-	445
Curtain funds	600	-	(56)	-	-	544
Chairs	4,735	-	(1,184)	-	-	3,551
Football pitch donation	1,599	-	-	-	-	1,599
	45,923	-	(2,254)	-	-	43,669
Total Funds	£322,574	£34,150	(£28,221)	£0	£6,022	£334,525
Previous year -						
Unrestricted General Fund	223,552	27,381	(12,623)	-	18,341	256,651
Permanent Endowment Funds	20,000	-	-	-	-	20,000
Restricted funds -						
General Fund	39,087	-	(850)	-	-	38,237
Badminton and Table Tennis Fund	185	-	(26)	-	-	159
Fire Alarm Fund	791	-	(198)	-	-	593
Curtain funds	700	-	(100)	-	-	600
Chairs	6,313	-	(1,578)	-	-	4,735
Football pitch donation	1,599	-	-	-	-	1,599
	48,675	-	(2,752)	-	-	45,923
Total Funds	£292,227	£27,381	(£15,375)	£-	£18,341	£322,574

Funds -

Unrestricted Fund – This consists of funds which the Trustees may use for the Charity's objects at their discretion.

Permanent Endowment Fund – This represents the community centre.

Restricted General Fund – Includes funds received for the construction of the play area, works on the community centre and equipment less depreciation.

Restricted Fund – Badminton and Table Tennis – This includes a grant received for the purpose of the badminton and table tennis activities of the centre.

Restricted Fund – Fire Alarm – This includes a grant received for the purpose of the cost of a fire alarm.

Restricted Fund – Curtains – This includes a grant received for the purpose of the cost of new stage curtains.

Restricted Fund – Chairs – This includes a grant received for the purpose of the cost of new chairs.

Restricted Fund - Football pitch - This includes a donation received for the purpose of improving the football pitch.

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2022

9. Analysis of net assets by fund

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total
<u>Current year -</u>				
Tangible Fixed assets	88,627	20,000	41,862	150,489
Investments	129,847	-	-	129,847
Debtors	12,523	-	-	12,523
Cash at bank and in hand	48,643	-	1,807	50,450
Liabilities falling due within one year	(8,784)	-	-	(8,784)
Total	£270,856	£20,000	£43,669	£334,525
<u>Previous year -</u>				
Tangible Fixed assets	90,163	20,000	44,116	154,279
Investments	123,825	-	-	123,825
Debtors	5,947	-	-	5,947
Cash at bank and in hand	42,983	-	1,807	44,790
Liabilities falling due within one year	(6,267)	-	-	(6,267)
Total	£256,651	£20,000	£45,923	£322,574

10. Operating Leases

At 31 March 2022 the centre was committed to making the following payments under non-cancellable operating leases:

	2022 £	2021 £
Operating leases which expire:		
Within one year	-	437
Between 2 and 5 years	-	437
	-	874

The total lease payments charged as an expense in the year were £437 (2021: £437).

11. Taxation

As the centre is a registered charity no Corporation Tax is payable on the results for the year. Income Tax suffered by deduction from covenanted donations and Gift Aid is reclaimed.

WHELNETHAM COMMUNITY CENTRE

NOTES TO THE ACCOUNTS

For the year ended 31 March 2022

12. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2021: £nil). No expenses were paid to trustees or connected persons in the current or previous financial year.

There have been no payments to any family members of the Trustees for services provided to the community centre in the period (2021 £nil).

13. Post Balance Sheet Events

No post balance sheet events to note.