

**REGISTERED COMPANY NUMBER: 02325191 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1002487**

**COLEL POLEN KUPATH RAMBAN LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

Sugarwhite Meyer Accountants Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

**COLEL POLEN KUPATH RAMBAN LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2023**

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**COLEL POLEN KUPATH RAMBAN LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2023**

<b>TRUSTEES</b>	I Heitner I Traube M Borzokovski
<b>REGISTERED OFFICE</b>	First Floor 94 Stamford Hill London N16 6XS
<b>REGISTERED COMPANY NUMBER</b>	02325191 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1002487
<b>INDEPENDENT EXAMINER</b>	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Reference and administrative information**

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are, the advancement of religion in accordance with the Orthodox Jewish Faith and the relief of poverty. The charity give special regard to Kupath Ramban, Israel, a charity which makes grants for mother and baby care and medical aid. In addition it gives general financial support, especially to assist widows and orphans. It has opened an outlet for low cost food, clothing and home equipment, it also gives interest free loans.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

**Grantmaking**

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available.

**ACHIEVEMENT AND PERFORMANCE**

**Review of activities and performance**

During the under review there was an decrease in income of about 6%. However there was an increase in both raising funds and grantmaking which gave rise to a deficit for the year, being funded from reserves held.

**FINANCIAL REVIEW**

**Reserves policy**

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end, which are free reserves, were £6,767 (2022 - £36,897).

**FUTURE PLANS**

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Constitution**

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 5th December 1988 as amended 19th July 1989.

**Organisational structure**

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

**Risk review**

The trustees have reviewed the major risks that the charity is exposed and confirm that they have established systems to mitigate them.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 13 December 2023 and signed on its behalf by:

I Traube - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COLEL POLEN KUPATH RAMBAN LIMITED**

### **Independent examiner's report to the trustees of Colel Polen Kupath Ramban Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the **\*\*ERROR - relevant professional body must be completed\*\***, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

13 December 2023

**COLEL POLEN KUPATH RAMBAN LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		405,511	-	405,511	432,925
<b>EXPENDITURE ON</b>					
Raising funds	2	94,857	-	94,857	89,110
<b>Charitable activities</b>	3				
Grantmaking		336,980	-	336,980	312,455
Support		3,804	-	3,804	2,611
<b>Total</b>		435,641	-	435,641	404,176
<b>NET INCOME/(EXPENDITURE)</b>		(30,130)	-	(30,130)	28,749
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		36,897	-	36,897	8,148
<b>TOTAL FUNDS CARRIED FORWARD</b>		6,767	-	6,767	36,897

The notes form part of these financial statements

**COLEL POLEN KUPATH RAMBAN LIMITED (REGISTERED NUMBER: 02325191)**

**BALANCE SHEET  
31 MARCH 2023**

	<b>Notes</b>	<b>2023 £</b>	<b>2022 £</b>
<b>CURRENT ASSETS</b>			
Cash at bank		13,172	44,901
<b>CREDITORS</b>			
Amounts falling due within one year	8	(6,405)	(8,004)
<b>NET CURRENT ASSETS</b>		<u>6,767</u>	<u>36,897</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		6,767	36,897
<b>NET ASSETS</b>		<u>6,767</u>	<u>36,897</u>
<b>FUNDS</b>	10		
Unrestricted funds:			
General fund		<u>6,767</u>	<u>36,897</u>
<b>TOTAL FUNDS</b>		<u>6,767</u>	<u>36,897</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 December 2023 and were signed on its behalf by:

I Traube - Trustee



# COLEL POLEN KUPATH RAMBAN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

Donations are recognised in the Statement of Financial Activities of the charity when received.

#### Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT, which is reported as part of the expenditure to which it relates.

Raising funds are the costs of generating income and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

### 2. RAISING FUNDS

#### Raising donations and legacies

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Staff costs	15,811	-	15,811	14,828
Brochures, postage and stationery	24,336	-	24,336	12,722
Function expenses	28,002	-	28,002	29,676
Office expenditure	13,139	-	13,139	15,300
Advertising	3,720	-	3,720	-
Telephone	2,068	-	2,068	1,501
Credit card charges	1,644	-	1,644	881
General expenses	6,137	-	6,137	14,202
	<u>94,857</u>	<u>-</u>	<u>94,857</u>	<u>89,110</u>

**COLEL POLEN KUPATH RAMBAN LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**3. CHARITABLE ACTIVITIES COSTS**

	<b>Grant funding of activities (see note 4) £</b>	<b>Support costs (see note 5) £</b>	<b>Totals £</b>
Grantmaking	336,980	-	336,980
Support	-	3,804	3,804
	<u>336,980</u>	<u>3,804</u>	<u>340,784</u>

**4. GRANTS PAYABLE**

	<b>2023 £</b>	<b>2022 £</b>
Grantmaking	336,980	312,455

The total grants paid to institutions during the year was as follows:

	<b>2023 £</b>	<b>2022 £</b>
Relief of poverty	324,630	298,210
Advancement of education	3,500	7,745
Advancement of religion	8,850	500
Social welfare	-	6,000
	<u>336,980</u>	<u>312,455</u>

Kupath Ramban, Israel	323,730
Others under £11,000	13,250
	<u>336,980</u>

**5. SUPPORT COSTS**

	<b>Governance costs £</b>
Support	<u>3,804</u>

**COLEL POLEN KUPATH RAMBAN LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**5. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

**Governance costs**

	<b>2023</b>	<b>2022</b>
	<b>Support</b>	<b>Total</b>
	<b>£</b>	<b>activities</b>
		<b>£</b>
Independent examiner's fee	480	480
Independent examiner's other fees	1,680	1,620
General expenses	1,824	511
Fees waived	(180)	-
	<u>3,804</u>	<u>2,611</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**7. STAFF COSTS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	15,811	14,828
	<u>15,811</u>	<u>14,828</u>

The average monthly number of employees during the year was as follows:

	<b>2023</b>	<b>2022</b>
Office staff	-	2
	<u>-</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**COLEL POLEN KUPATH RAMBAN LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries control	1,321	1,236
Accruals and deferred income	5,084	6,768
	<u>6,405</u>	<u>8,004</u>

**9. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted fund</b>	<b>Restricted fund</b>	<b>2023 Total funds</b>	<b>2022 Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Current assets	13,172	-	13,172	44,901
Current liabilities	(6,405)	-	(6,405)	(8,004)
	<u>6,767</u>	<u>-</u>	<u>6,767</u>	<u>36,897</u>

**10. MOVEMENT IN FUNDS**

	<b>At 1.4.22</b>	<b>Net movement in funds</b>	<b>At 31.3.23</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	36,897	(30,130)	6,767
	<u>36,897</u>	<u>(30,130)</u>	<u>6,767</u>
<b>TOTAL FUNDS</b>	<u>36,897</u>	<u>(30,130)</u>	<u>6,767</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	405,511	(435,641)	(30,130)
	<u>405,511</u>	<u>(435,641)</u>	<u>(30,130)</u>
<b>TOTAL FUNDS</b>	<u>405,511</u>	<u>(435,641)</u>	<u>(30,130)</u>

**Comparatives for movement in funds**

	<b>At 1.4.21</b>	<b>Net movement in funds</b>	<b>At 31.3.22</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	8,148	28,749	36,897
	<u>8,148</u>	<u>28,749</u>	<u>36,897</u>
<b>TOTAL FUNDS</b>	<u>8,148</u>	<u>28,749</u>	<u>36,897</u>

**COLEL POLEN KUPATH RAMBAN LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	432,925	(404,176)	28,749
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>432,925</u>	<u>(404,176)</u>	<u>28,749</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.