

BRISTOL ARIEL ROWING CLUB



Bristol Ariel Rowing Club

Trustees Report and Financial Statements

Period 01 April 2022 to 31 March 2023

Charity Number: 1185174

The report covers the period from 1st April 2022 until the end of the club's financial year on 31st March 2023.

Reference and Administrative Details:

Charity name: Bristol Ariel Rowing Club
Alternative name: BARC

Charity registration number: 1185174

Address: Bristol Ariel Rowing Club
Pump House Lane
Brislington
Bristol
BS4 4RQ

Trustees: John Wallace Filor (until 07-10-2022)
Emma Hall
Catherine Ann Greig Treasurer (until 07-10-2022)
Philip Andrew Moore Treasurer (from 07-10-2022)
Geoffrey Howe Lester President
Lisa Sargeant Captain

Accountants: Linden Accountants
Scrapstore House
21 Sevier Street
St Werburghs
Bristol, BS2 9LB

Report of the trustees

The trustees present their report and the audited financial statements for the period 1 April 2022 to 31 March 2023.

Reference and administrative information set out on page 2 forms part of this report. The financial statements comply with current statutory requirements and the *Statement of Recommended Practice - Accounting and Reporting by Charities* (FRS102, effective from January 2015) as they apply to small charities.

Structure, governance, and management

The club is constituted as a Charitable Incorporated Organisation (CIO), first registered on 5 September 2019. It is governed by a CIO Constitution which mirrors the Charity Commission template.

Appointment of trustees

Three trustees are ex-officio: the club President, Captain and Treasurer elected at a General Meeting of the club. The remaining trustees are appointed by the current trustees and ratified at a General Meeting of the CIO.

Prospective new Trustees will be invited to complete a skills audit to maintain the breadth of experience and diversity within the board necessary to properly carry out its functions. Potential Trustees who meet the skills need will be co-opted for an induction period to ensure they are fully aware of the responsibilities before being formally proposed and voted on at the Charity's AGM.

One trustee, Emma Hall, was appointed in December 2021. Her appointment was ratified at the Annual General Meeting on 7 October 2022. One ex officio trustee, Treasurer Catherine Greig, resigned and Philip Moore was elected Treasurer and appointed as an ex officio trustee at the same AGM.

Trustees are referred to guidance and training texts and on-line courses run by NCVO.

Club members and non-members are invited to express interest in being appointed as trustees at anytime. During the year one potential trustee attended a trustee's meeting as an observer.

Management structure and wider relationships

The trustees delegate the day-to-day functioning of the club to a committee of 7 officers elected each year at the club AGM. Some of those officers lead a team of volunteers undertaking specific areas of responsibility (e.g. the Captain leads a "Rowing Team" including volunteer lead coaches, squad captains and volunteers for boats and gym maintenance).

The club operates under rowing's governing body, British Rowing, and is part of British Rowing's Wessex, Avon, Gloucester & Somerset (WAGS) division.

Objectives and Activities

The objective of the charity as described in our constitution is "the promotion of participation in amateur sport and healthy recreation through the provision of facilities, encouragement and instruction in rowing for the community of Bristol and surrounding areas."

The programme of activities to deliver this objective over the period is normally focussed on:

- Attracting new participants to the sport;
- Providing facilities, equipment and coaching to enable athletic development and participation in athletic competition, both on the water and indoor rowing;
- Promoting the health benefits of indoor rowing as a physical activity.

During this reporting period the club was rebuilding its activities following restrictions during the Covid pandemic. We embedded several good practices, in particular regarding regular cleaning of equipment and facilities, established during the pandemic.

The charity is not a grant awarding body.

Trustee approach:

In conducting their scrutiny and review of club activities the trustees have given due regard to the Charity Commission guidance on public benefit as described in documents PB1, PB2, PB3, CC3 & CC4.

In pursuit of its objectives the club has:

- Organised and facilitated the water activity across a wide variety of boat types and participant skills and ages including participation in a wide variety of competitive events including the World Rowing Masters Regatta in Bordeaux, France;
- Maintained the existing clubhouse, boathouses and gym to ensure fitness for purpose and safety of users;
- For a limited number of participants we introduced a small number of the children of club members to the sport in order to assess the feasibility of developing a more formal junior section of the club;
- Organisation of one *Learn to Row* course for introducing 16 new adults to the sport. All of these new participants subsequently joined the club as full members of its novice squad with 70% still Club members at 31 March 2023. The committee voted against an Autumn *Learn to Row* course due to the difficulty in retaining new rowers through the winter months.

Considerations for the future

Despite running a successful *Learn to Row* course there remains a high unmet demand for experience of water rowing. To address this we are:

- Reviewing the content and delivery of the Learn to Row courses with a view to decrease the demands on volunteers and give opportunities to more participants;
- Explore alternatives to give a wider range of participants a shorter experience of rowing (sculling) on the water using very stable equipment (RowSUP). A plan and business model is being developed for potential implementation of *EasyRow* during 2023-24.
- Considering several avenues for further fund raising to increase boat numbers to enable participants to move through from learn to row to established squads at the club. This will increase our capacity to take on more new rowers in the future.

Contributions by volunteers

The club relies very heavily on the generous time, work and expertise given by volunteers for the delivery of its benefits and activities. Volunteer roles delivered during the period include:

- Squad co-ordination
- Coaching;
- Trailer towing to training and competitive events;
- Leading on maintenance and repair of club boats, oars, gym equipment including enhanced cleaning to ensure safety of users;
- Leading on maintenance of the buildings and grounds;
- Ensuring site security;
- Financial management;
- Organisation and delivery of “Learn to Row” courses for adults new to the sport;
- Marketing and social media communications;
- Organisation of social activities.

Many other short projects and developments have also facilitated safe and secure delivery and development of the club’s activities and improved its facilities.

The club trustees and committee are very grateful for the invaluable contribution of our volunteers.

Volunteers receive no remuneration other than justified expenses. The volunteer expenses policy and procedure was reviewed during the year.

Achievements and Performance

In delivery of the objective and activities programme during the period we have:

- Delivered successful “Learn to Row” courses of 8 sessions over 4 weekends. All of these new participants proceeded to full club membership and regular activity in the Novice Squad. Further courses were planned for spring 2023;
- In view of the high demand for beginner level rowing experience we have explored alternatives such as the “RowSUP” equipment (a kit to enable a stand-up-paddleboard to be used as a very stable sculling boat);
- Ideas are developing to use “RowSUP” to deliver opportunities for rowing activity to underprivileged groups for potential delivery during 2023-24;
- Go Row Indoor (GRI) sessions have continued with two weekday sessions in addition to evening and weekend sessions. These are delivered by both paid personal trainers and club volunteers. Participants who prefer a female lead for a session can register for an appropriate session;
- We have continued to work with British Rowing to share our Go Row experience with other clubs and organisations considering setting up their own programmes;
- A more general exercise class not using the rowing machines, termed “Core & More” was introduced. The principle here is for a class designed for equal access to all members: competitive rowers, land members and occasional participants irrespective of age or ability;

Financial Review

Review of financial position at 31 March 2023

The period from April 2022 to March 2023 is the third full year of Bristol Ariel Rowing Club as a CIO.

By the end of this period, the Charity held net assets of £282,945 comprised of:
Fixed assets: £202,858

Net Current assets: £80,670

The 22-23 financial year continued the cautious return to normal operations, albeit in the face of a challenging economic environment of rising prices.

Inevitably with the resumption of activities, the Club has also seen a rise in costs incurred.

Main sources of income

The 22-23 financial year built on the return to normal operations seen during 21-22 with Membership subscriptions up, Land membership growing strongly and Go Row income doubling on the prior year. Our tenants were also able to recommence their contribution to the Club.

Grants and donations

The Club received a donation from Chartered Financial Planners 75Point3 of £2,400 towards a new set of blades for the Women's eight, £200 towards the costs of the Hannover exchange from Bristol Hannover Council and a grant of £5,000 from British Rowing towards the cost of 7 RowSups purchased early in the following financial year.

In addition a further £3,000 was donated by member Steve Howie for the Development fundraising.

Expenditure

The Club has continued to invest in equipment to help the club meet its charitable objectives. This resulted in a total of £16,463 being spent on a mix of both water and gym equipment to serve the membership.

£11,000 – Two second hand Wintech double scull/pairs from Latymer School (Thunderbolt and Magician)

£3,174 - 10 Concept II sweep blades,

£1,299 – 5 tier movable pairs rack

£750 - nearly new Concept II ergometer bought from member

£240 - Body Max gym mats

Expenditure was £18,718 higher than the previous year – £65,866 compared to £47,148, reflecting the return to full activity, an element of catching up on servicing and spend following the suspension of activities and timing differences on event spend.

Events include the annual dinner and attendance at the World Rowing Masters Regatta 2022 and are reported on a net basis. £2,525 of World masters income previously recognised in 2022 offsets the net costs of £2,467 reported in 2023.

Freelance trainer expenditure reduced by £1,125 with a £4,345 reduction in rowing coaching offset by a £3,220 increase in land based coaching. Boat repairs and maintenance increased from £1,997 to £11,014 due to a combination of accidental damage and the increasing age of the fleet necessitating refurbishment and remedial work.

Building costs include £4,200 increase in electricity costs due to increased charges and the refund received in the prior year with the prior year also including a charge of £2,001 of door repairs and servicing.

£3,000 increase in depreciation charge year on year based on the asset costs as set out in the accounting policies.

Security alarms, trailers, defibrillator and launches were all serviced in the year as part of the resumption of activities and Launch driving courses comprised the majority of training costs

Bristol Ariel does not employ any staff members. Two freelance, self-employed coaches are contracted to run Go Row Indoor classes and additional coaches were employed intermittently to provide coaching for 'water' rowers.

Reserves Policy

The Trustees have put a Reserves Policy in place primarily to hold funds to mitigate unforeseen emergency and operational costs and consequent troughs in cashflow, ("designated funds").

The Reserve is sufficient to cover 6 months of running costs and includes an element for replacing equipment essential for the safe operation of the club activities.

The Trustees have agreed to increase designated funds to £30,000 - £23,000 designated for contingency/running costs and £7,000 set aside for the equipment (including launch motor replacement).

The Trustees are also mindful of the members' request, as voted at the 2020 AGM, to set aside 10% of annual income as a building fund. At the end of the financial year this had reached £13,288.

The pandemic highlighted the need for reserves and more recently, the ongoing Cost of Living crisis is demonstrating how the rise in bills will create issues for a lot of households, businesses and organisations. The Club's land and buildings have several known risks (including the trees, riverside and landing stage) that may require further unplanned emergency work.

The Trustees have considered a prudent approach to ensuring that the ongoing viability of the charity is not compromised by the above and other risks.

Decisions about spending outside of the annual budget for routine running costs is proposed by the committee and approved by the Trustees.

Assessment of financial status

The Club had net income of £ 550 for the year, with an underlying income of £4,800 after accounting for LTR and event receipts recorded in income within the prior year accounts.

The Club continues to face an increase in overheads and our members are also seeing a squeeze on their personal disposable income. The boat fleet is aging with increasing maintenance costs, there is a need for easier accessible boat racking and launch outboards are coming up for replacement. The Club has now developed a tree management / safety programme to fund. (see note 14 Post balance sheet event).

The Trustees will monitor how the above develops during the course of the year to ensure that the Club remains viable and that we can also accommodate members who are struggling to pay membership subscriptions.

The Club is looking to develop a new offering, EasyRow, having secured funding from British Rowing towards the purchase of RowSups enabling us to reach a broader range of

people as well as creating new income streams to contribute to the longer-term sustainability of the club.

Declarations

The trustees declare that they have approved the report above.

Signed on behalf of the CIO's trustees

A handwritten signature in blue ink, appearing to read 'G H Lester', with a long horizontal flourish extending to the right.

Geoffrey Howe Lester
President

Date: 8/10/2023

Independent Examiner's Report

I report to the charity trustees on my examination of the accounts of Bristol Ariel Rowing Club for the year ended 31st March 2023.

Responsibility and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of Bristol Ariel Rowing Club are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in accordance with section 130 of the Charities Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of my independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Baptiste ACPA
Linden Accountant Limited
Scrapstore House
21 Sevier Street
St Werburghs
Bristol
BS2 9LB

Date: 24/11/2023

BRISTOL ARIEL ROWING CLUB

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 MARCH 2023

		Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	Note	£	£	£	£
INCOME					
Income from generated funds					
Rental income		4,000	-	4,000	389
Activities for generating funds	2	1,144	6,220	7,364	10,433
Grants receivable	3	200	5,000	5,200	6,404
Income from charitable activities	4	49,833	-	49,833	51,676
Other income		-	19	19	1
TOTAL INCOME AND ENDOWMENTS		55,177	11,239	66,416	68,903
EXPENDITURE					
Expenditure on generating funds	5	18,295	-	18,295	15,472
Expenditure on charitable activities	6	47,571	-	47,571	31,676
TOTAL EXPENDITURE		65,866	-	65,866	47,148
NET INCOME/(EXPENDITURE)		(10,689)	11,239	550	21,755
Balances brought forward		276,227	6,750	282,977	261,222
Gross Transfers Between Funds	12	2,296	(2,296)	-	-
Balances carried forward		267,834	15,693	283,527	282,977

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 13 to 18 form part of these financial statements

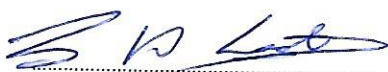
BRISTOL ARIEL ROWING CLUB

BALANCE SHEET

YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
FIXED ASSETS:			
Tangible assets	8	202,857	207,352
CURRENT ASSETS:			
Debtors	9	9,777	3,164
Stock		92	903
Cash at bank and in hand		76,301	74,798
		<u>86,170</u>	<u>78,865</u>
CURRENT LIABILITIES:			
Creditors: falling due within one year	10	<u>(5,500)</u>	<u>(3,240)</u>
Net current assets		80,670	75,625
NET ASSETS:		<u>283,527</u>	<u>282,977</u>
FUNDS			
General funds	12	224,546	241,885
Designated funds	12	30,000	26,000
Building funds	12	13,288	8,342
Restricted funds	12	<u>15,693</u>	<u>6,750</u>
		<u>283,527</u>	<u>282,977</u>

These financial statements were approved by the Trustees and authorised for issue on 8/10/2023
and are signed on their behalf by:



Chair of Trustees

Charity Registration Number: 1185174

The notes on pages 13 to 18 form part of these financial statements

BRISTOL ARIEL ROWING CLUB
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102 SORP) issued in July 2014, and applicable UK Accounting Standards and the Charities Act 2011.

Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the terms of a specific appeal.

Income

All income is recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of income can be measured with sufficient reliability.

Income from donations is included when these are receivable, except as follows:

- When the donors specify that the donations given to the charity must be used in future accounting periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Income from grants, where there are performance or service deliverables required by the terms of the grant, are accounted for as the charity earns the right to payment through its performance.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that agree all costs related to the category. Support costs have been allocated 100% towards the charitable activities of the charity.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct pay and non-pay costs and support costs relating to those activities.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue its operations for the foreseeable future and therefore they have continued to adopt the going concern basis when preparing the financial statements.

Governance costs

Governance cost include those costs associated with meeting the constitutional and statutory requirements of the charity, and include its independent examination fees and costs linked to the strategic management of the charity including trustee expenses.

Tangible fixed assets and depreciation

Depreciation has been provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset, over its expected useful life. The rates used are 2% reducing balance on freehold property and improvements and 10%-15% reducing balance on other fixed assets.

BRISTOL ARIEL ROWING CLUB
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

2 ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Events	32	-	32	2,525
Fundraising & Donations	1,112	6,220	7,332	7,908
	<u>1,144</u>	<u>6,220</u>	<u>7,364</u>	<u>10,433</u>

3 GRANTS RECEIVABLE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Business Interruption Grant	-	-	-	6,404
Easy Row Engagement Project	-	5,000	5,000	-
Hannover Exchange	200	-	200	-
	<u>200</u>	<u>5,000</u>	<u>5,200</u>	<u>6,404</u>

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Membership Subs/Racking	44,634	-	44,634	41,316
Learn To Row	225	-	225	7,452
GoRow Indoor Income	4,606	-	4,606	2,342
Sundry Income	368	-	368	566
	<u>49,833</u>	<u>-</u>	<u>49,833</u>	<u>51,676</u>

5 EXPENDITURE ON GENERATING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Building Costs	9,931	-	9,931	8,141
Events	2,467	-	2,467	308
Freelance Trainers	5,897	-	5,897	7,023
	<u>18,295</u>	<u>-</u>	<u>18,295</u>	<u>15,472</u>

BRISTOL ARIEL ROWING CLUB
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

6 DIRECT CHARITABLE EXPENDITURE

Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
British Rowing Fees	1,206	-	1,206	848
Boat Repairs	11,014	-	11,014	1,997
Equipment Maintenance	2,033	-	2,033	670
Training	861	-	861	-
<u>Support Costs</u>				
Telephone and Internet	921	-	921	742
Finance and Admin	1,299	-	1,299	1,002
Professional Fees	300	-	300	-
Advertising and Marketing	356	-	356	743
Licences and Subscriptions	180	-	180	159
Bank Fees	827	-	827	612
Other	78	-	78	121
	<u>19,075</u>	<u>-</u>	<u>19,075</u>	<u>6,894</u>

Governance Costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2,023 £	Total Funds 2022 £
Independent Examination Fee	936	-	936	936
Depreciation	19,624	-	19,624	16,617
Insurance	7,936	-	7,936	7,229
	<u>28,496</u>	<u>-</u>	<u>28,496</u>	<u>24,782</u>
Total direct charitable expenditure	<u>47,571</u>	<u>-</u>	<u>47,571</u>	<u>31,676</u>

7 CORPORATION TAX

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

BRISTOL ARIEL ROWING CLUB
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

8 TANGIBLE FIXED ASSETS

	Land & Buildings £	Boats & Equipment £	Other Equipment £	Totals £
COST:				
At 1 April 2022	143,356	90,541	15,736	249,633
Additions	-	14,174	990	15,164
At 31 March 2023	<u>143,356</u>	<u>104,715</u>	<u>16,726</u>	<u>264,797</u>
DEPRECIATION:				
At 1 April 2022	7,407	31,651	3,223	42,281
Charge for the year	2,867	15,152	1,640	19,659
At 31 March 2023	<u>10,274</u>	<u>46,803</u>	<u>4,863</u>	<u>61,940</u>
NET BOOK VALUE:				
At 31 March 2023	<u>133,082</u>	<u>57,912</u>	<u>11,863</u>	<u>202,857</u>
At 31 March 2022	<u>135,949</u>	<u>58,890</u>	<u>12,513</u>	<u>207,352</u>

9 DEBTORS

	2023 £	2022 £
Trade Debtors	8,168	2,108
Prepayments	1,027	1,056
Other Debtors	582	-
	<u>9,777</u>	<u>3,164</u>

10 CREDITORS: amounts falling due within one year

	2023 £	2022 £
Accruals	936	936
Key Deposit Creditors	1,682	1,393
Trade Creditors	782	100
Other Creditors	2,100	811
	<u>5,500</u>	<u>3,240</u>

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Fixed Assets	202,857	-	202,857	207,352
Current Assets	70,477	15,693	86,170	78,865
Current Liabilities	(5,500)	-	(5,500)	(3,240)
	<u>267,834</u>	<u>15,693</u>	<u>283,527</u>	<u>282,977</u>

BRISTOL ARIEL ROWING CLUB
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

12 ANALYSIS OF CHARITABLE FUNDS

Analysis of Fund movements	Balance b/fwd £	Income £	Expenditure £	Transfers £	Fund c/fwd £
Unrestricted funds:					
General funds	241,885	55,177	(65,866)	(6,650)	224,546
Designated funds	26,000	-	-	4,000	30,000
Building funds	8,342	-	-	4,946	13,288
	276,227	55,177	(65,866)	2,296	267,834
Restricted funds:					
	Balance b/fwd £	Income £	Expenditure £	Transfers £	Fund c/fwd £
Development Fundraising	6,750	3,839	-	104	10,693
75point3 Sweep Blades	-	2,400	-	(2,400)	-
Easy Row Engagement Project	-	5,000	-	-	5,000
	6,750	11,239	-	(2,296)	15,693
Total	282,977	66,416	(65,866)	-	283,527

Development Fundraising

A donation from one of the members, Steve Howie, towards the development of a new clubhouse.

Easy Row Engagement Project

A grant from British Rowing to help fund the purchase of RowsUPS used to introduce members of the public to rowing.

75.3 Sweep Blades

A donation from a member for a set of 8 blades, purchased during the year.

Transfers Between Funds

The transfers are in respect of restricted fund balances and/or assets purchased, where the fund activity has concluded and/or purchase of the assets has been completed and the Trustees consider the balance and/or asset to now be used as they see fit and is therefore moved to unrestricted funds.

13 RELATED PARTY TRANSACTIONS

There were no related party transactions between the charity and the trustees or persons or entities connected to them during the year.

BRISTOL ARIEL ROWING CLUB
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

14 POST BALANCE SHEET EVENT

In late May 2023 two Ash trees fell within a couple of days of each other. One struck and damaged the roof of Averys boat shed, the other fell across the access path and was cleared by members. Repairs to Averys are underway, with full roof repairs being carried out later in the year under an insurance claim.

A tree condition report was commissioned covering the trees on Club and immediately neighbouring land. This established that several large ash trees were suffering from Ash die back and that other trees required urgent action to reduce the risk they posed.

The Trustees and Committee, in conjunction with the tree surgeons and Bristol Council, prioritised the high risk trees for reduction/felling at a cost to the Club of £6,960, with the work being completed in August 2023.

Further management of the Club's trees is required, with phase 2 of the tree management being planned for the second half of 2023. Given the number and maturity of these trees it is expected that the costs will be significant to bring the trees to a safer state.