

RCCG Majesty Connections

Charity No. 1130159

Company No. 09409995

Trustees' Report and Unaudited Accounts

31 March 2023

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RCCG Majesty Connections Trustees Report

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the examined financial statements of the charity for the year ended 31 March 2023

Reference and Administrative Details

Company No. 09409995

Charity No. 1130159

Principal Office

Majesty Connections Centre
12 Broadway North
High Road,
Pitsea
Basildon
SS13 3AX

Registered Office

17 Parnell Close
Chafford Hundred
Grays
Essex
RM16 6BQ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

A. Oladele
I. Azenabor
F. Adeeko

Key Management Personnel

General Overseer:	Pastor E A Adeboye
Pastor in Charge:	Pastor Victor Oladele

Accountants

Marvelous Ventures
71 Kentlea Road
Thamesmead
London
SE28 0JY

Bankers: Barclays Bank PLC

Aims & Objectives

The advancement of the Christian religion and to educate people in the Word of God in accordance with the teachings of the Redeemed Christian Church of God (RCCG) To seek the advancement of the Christian religion.

The relief of poverty in Basildon District, United Kingdom, and worldwide.

Under the Common Purposes Agreement, Majesty Connections has agreed to make an annual contribution to RCCG (UK). In addition, the church supports missionary organisations such as the World Evangelism Mission. The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

Majesty Connections pursues these objects by the operation of a:

- ❖ Centre for Christian worship & programs aimed at reaching the un-churched
- ❖ Operations of a range of community-centred activities and projects as needed
- ❖ Grant making
- ❖ Counselling support services

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- ❖ Marriage / home building workshops & residential retreats
- ❖ Running a foodbank

Weekly & Monthly Activities

Our activities are, designed to bring the community together, and connect both the church and non-church members thus transforming the church into a church without walls.

- ❖ **Wednesday Prayer Night** – 1 hour long, weekly telephone (free) based intercession period for the church, the local community and the UK at large.
- ❖ **Friday Bible study (digging deep)** – Our virtual and in person bible study service takes place every Friday evening
- ❖ **Sunday School** – takes place every Sunday morning to further study the word of God
- ❖ **Sunday Worship Services** – Sunday services take place at 11:00 am weekly.
- ❖ **Night Vigil & Holy Communion** – takes place on the last Fridays of each month at 8pm – 12 midnight.

Children's Church (Kings Kidz)

This takes place concurrently with the main adult service at 11am every Sunday. The Children's Church serves children ages 3 to 13years. The goal of children's church is to lead children toward knowing Jesus Christ as their Lord and Saviour. We guide the children into a growing relationship with Christ by encouraging them to pursue intimacy with God.

We support each child, through prayer for the realization of Christ's perfect plans for their life. All our children's teachers and helpers have undertaken Safeguarding Children and Child Protection training and Disclosure and Barring Service' (DBS) check.

To the glory of God, the children ministry has grown very considerably in size during the year, as a result of which the Youth Room has now been allocated to the children's department to accommodate them and an alternative accommodation outside of the church building resourced for the Youth.

The Children's Ministry blossomed in the year 2022-2023 and undertook a variety of activities to empower and develop the spiritual growth of the children. We are delighted to report that for the first time, one of the children preached a sermon to the whole church during the Children's week

One major theme that was addressed during the year with the children was cultivating '**A Grateful Heart**'. It is notable that more children are already volunteering and participating in age-appropriate activities in the church such as in drama, choreography, media, and music. Other spiritual, social skills building, and empowerment developmental activities the children and their teachers undertook during the year include:

- Joining the RCCG Regional Children's Ministry (Region 6)
- Production of quarterly newsletters with highlights of events in the department
- Production of Arts, poems and other literature illustrating knowledge acquired.
- Participating in the annual National Children's Week in August.
- Presentation of quality and Spirit-led ministrations through music, drama and choreography
- Teachers took part in the Safeguarding and Child Protection training on 11th February 2023 to reinforced knowledge needed to work effectively with children.

Kingz Ambassadors (Youth Ministry)

The 'Kingz Ambassadors' is the youth ministry of Majesty Connections Church.

We aim to help young people in the church and the community grow personally and spiritually through a variety of opportunities and experiences and by empowering them to become essential contributors to community well-being and vitality by ensuring that their synergies and creativity are used in a positive manner.

Our vibrant and enterprising Kingz Ambassadors (Youth Ministry) continues to meet fortnightly for bible study, discussions, Spirit-led activities, and spiritual development. They had their youth week in August 2022 involving various indoors and outdoors activities. The week culminated on Sunday where they led

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the Sunday service with many Spirit-led, excellent, and inspiring performances, including preaching the main sermon to the whole church by the Youth Leader.

During their weeklong celebration, they attended the RCCG Regional (Region 6) Emerge Youth programme on the 14th of August which included a panel of speakers talking on careers, business, and mental health where Kingz Ambassadors members played an active part. It is notable that our Youth Leader was a member of the Regional Youth Leaders Committee that organised this program

The Kingz Ambassadors Leader (Youth Leader) participated in the Youth and Young Adults of RCCG UK & Europe (YAYA) business 6 weeks course and won the 1st place prize for the best business idea, which was a very good achievement, bearing in mind this was a Europe wide competition.

Kingz Ambassadors members are a valued part of the volunteer team. The church continued to enjoy their periodic drama presentations and skits.

Counselling – This service provided by the pastorate takes places 7 days of the week by appointment. The counselling support service is open to the church members as well as the community at large.

Achievements & Performance Majesty Connections Centre

The church continues to operate 12 Broadway North, High Rd, Pitsea, Basildon SS13 3AX (formerly occupied by the Barclays). This building serves as the headquarters, worship centre and base for the varied activities of the church.

Basildon Foodbank

In pursuant of its objective for the relief of poverty, Majesty Connections Church has continued to operate the Basildon Foodbank, established in 2013. The food bank is part of the Trussell Trust network.

Our statistics show that 3 days emergency food parcels (30,258 meals) were provided to 3,362 local people who couldn't afford the essentials between April 2022 and March 2023, a 47% increase in the number of people helped the previous year. The food bank believes the increase in people needing support is due to the escalating cost of living crisis.

Yearly Number of Emergency Food Parcels (Meals) Distributed by Basildon Foodbank in the last 5 Years

Periods	1/04/18 – 31/03/2019	1/04/19 – 31/03/2020	1/04/20 – 31/03/2021	1/04/21 – 31/03/2022	1/04/22 – 31/03/23
No of people supplied with 3 meals & meals supplied	1,409 (12,681 meals)	1,853 (16,677 meals)	2,042 (18,378 meals)	2,079 (18,711 meals)	3,362 (30,258 meals)

Plans to Address Food Poverty Associated Increased Cost of Living Crisis

To address some of the underlying problems and issues including but not limited to people struggling financially the Foodbank would like to start a financial inclusion project as part of our More Than Food initiative, in partnership with the Citizens Advice South Essex (CA). The project when it starts off in the next financial year will involve providing fund to the CA to appoint on our behalf:

- A designated More Than Food Project Adviser, fully trained to provide the Citizens Advice holistic advice service including initial assessment, advice and where appropriate casework.
- Working 3 days per week, based at the Basildon Foodbank
- Dealing with appointments and any drop in food bank users who need additional advice
- Advice provided will cover almost any issue a resident may have. The More Than Food Project wants to focus on the following issues:
 - Debt, Housing, Benefits, Employment, Immigration, Education, Tax

Volunteers

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The church is grateful for the immense contributions of its volunteers who are involved in the foodbank, service provision, office work and administration. It was estimated that over 1100,000 volunteer hours were provided during the year. If this is valued at £10.00 an hour, the volunteer effort amounts to over £1100,000

Evangelism

During the year the church evangelism team members were busy reaching out to those who were on the street and the unchurched. We appraise the name of the Lord for the increase in membership that the church has experienced.

'Kingz Daughters'

'Kingz Daughters' is the women ministry of Majesty Connections church dedicated to equipping, empowering and meeting the spiritual, physical, and emotional needs of women at Majesty Connections church and within the community. Through their ever-popular monthly programme 'Time Out with God', opportunities were provided throughout the year for women to grow in their faith in Christ, to develop friendships and connect with other women, and to reach the community for Christ. The Kingz Daughters also had a number of social events.

FINANCIAL REVIEW

Reserves policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in income.

Investment policy and performance

The trustees have decided that at present, funds should be retained in Bank. Any change in such banking arrangements should be agreed by the board of trustees. As far as possible, funds will be retained in interest bearing accounts.

Restricted Fund

The Trustees have instituted a restricted fund policy. These funds are available for use subject to restrictions imposed by the donor or through terms of an appeal. In these regards, the restricted fund includes the Basildon Foodbank, the outreach project of the church.

Conclusions

The Trustees have assessed the major risks to which the church is exposed, in particular, those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity, and to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board of Trustees

Pastor (Mrs) A.A. Oladele

RCCG Majesty Connections
Independent Examiners Report

Independent Examiner's Report to the trustees of RCCG Majesty Connections

I report to the charity trustees on my examination of the financial statements of RCCG Majesty Connections for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Oluyemisi Owete FAIA
Marvelous Ventures
71 Kentlea Road
Thamesmead
London

SE28 0JY
31 March 2023

RCCG Majesty Connections
Statement of Financial Activities
for the year ended 31 March 2023

		Unrestricted		
		funds	Total funds	Total funds
		2023	2023	2022
	Notes	£	£	£
Income and endowments				
from:				
Donations and legacies	4	138,405	138,405	150,166
Other	5	72,312	72,312	40,663
Total		210,717	210,717	190,829
Expenditure on:				
Charitable activities	6	124,956	124,956	125,516
Other	8	62,756	62,756	26,403
Total		187,712	187,712	151,919
Net gains on investments		-	-	-
Net income	9	23,005	23,005	38,910
Transfers between funds		-	-	-
Net income before other gains/(losses)		23,005	23,005	38,910
Other gains and losses				
Net movement in funds		23,005	23,005	38,910
Reconciliation of funds:				
Total funds brought forward		169,750	169,750	130,840
Total funds carried forward		192,755	192,755	169,750

RCCG Majesty Connections
Summary Income and Expenditure Account
for the year ended 31 March 2023

	2023 £	2022 £
Income	210,717	190,829
Gross income for the year	<u>210,717</u>	<u>190,829</u>
Expenditure	169,662	132,845
Depreciation and charges for impairment of fixed assets	18,050	19,074
Total expenditure for the year	<u>187,712</u>	<u>151,919</u>
Net income before tax for the year	23,005	38,910
Net income for the year	<u><u>23,005</u></u>	<u><u>38,910</u></u>

RCCG Majesty Connections**Balance Sheet****at 31 March 2023**

Company No.	09409995	Notes	2023 £	2022 £
Fixed assets				
		12	26,484	43,709
			<u>26,484</u>	<u>43,709</u>
Current assets				
		13	2,729	2,506
			165,368	123,794
			<u>168,097</u>	<u>126,300</u>
Creditors: Amount falling due within one year		14	(1,826)	(259)
			<u>166,271</u>	<u>126,041</u>
Net current assets				
			192,755	169,750
Total assets less current liabilities			<u>192,755</u>	<u>169,750</u>
Net assets excluding pension asset or liability			<u>192,755</u>	<u>169,750</u>
Total net assets			<u><u>192,755</u></u>	<u><u>169,750</u></u>
The funds of the charity				
Restricted funds		15		
Unrestricted funds		15		
			192,755	169,750
			<u>192,755</u>	<u>169,750</u>
Reserves		15		
Total funds			<u><u>192,755</u></u>	<u><u>169,750</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2023

And signed on its behalf by:

A. Oladele

Trustee

31 March 2023

RCCG Majesty Connections
Statement of Cash flows
for the year ended 31 March 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	23,005	38,910
Adjustments for:		
Depreciation of property, plant and equipment	18,050	19,074
Dividends, interest and rents from investments	(72,312)	(40,663)
Increase in trade and other receivables	(223)	(2,506)
Increase/(Decrease) in trade and other payables	1,567	(3,128)
Net cash (used in)/provided by operating activities	<u>(29,913)</u>	<u>11,687</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(825)	(15,096)
Dividends, interest and rents from investments	72,312	40,663
Net cash from investing activities	<u>71,487</u>	<u>25,567</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	41,574	37,254
Cash and cash equivalents at the beginning of the year	123,794	86,540
Cash and cash equivalents at the end of the year	<u>165,368</u>	<u>123,794</u>
Components of cash and cash equivalents		
Cash and bank balances	165,368	123,794
	<u>165,368</u>	<u>123,794</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Church Equipment	25% Straight Line
Motor Vehicle	25% Straight Line
Furniture and Office Equipment	25% Straight Line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	150,166	150,166
Other	40,663	40,663
Total	190,829	190,829
Expenditure on:		
Charitable activities	125,516	125,516
Other	26,403	26,403
Total	151,919	151,919
Net income	38,910	38,910
Net income before other gains/(losses)	38,910	38,910
Other gains and losses:		
Net movement in funds	38,910	38,910
Reconciliation of funds:		
Total funds brought forward	130,840	130,840
Total funds carried forward	169,750	169,750

4 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
Voluntary Donations	84,699	84,699	77,126
Foodbank Donations	53,706	53,706	73,040
	138,405	138,405	150,166

5 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
Other Grants	72,312	72,312	40,663
	<u>72,312</u>	<u>72,312</u>	<u>40,663</u>

6 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Advancement of Christian Faith	61,386	61,386	62,499
Relief of Poverty	45,073	45,073	51,244
Grants made	12,659	12,659	5,541
<i>Governance costs</i>			
Governance	5,838	5,838	6,232
	<u>124,956</u>	<u>124,956</u>	<u>125,516</u>

7 Analysis of grants

Activity or programme	Grants to Institutions	Total 2023	Total 2022
	£	£	£
Advancement of Christian Faith	12,659	12,659	5,541
	<u>12,659</u>	<u>12,659</u>	<u>5,541</u>

Activity or programme	Grant funding of activities	Total 2023	Total 2022
	£	£	£
Advancement of Christian Faith	12,659	12,659	5,541
	<u>12,659</u>	<u>12,659</u>	<u>5,541</u>

8 Other expenditure

	Unrestricted	Total	Total
		2023	2022
	£	£	£
Other Ministry Expenses	2,087	2,087	3,199
Employee costs	35,391	35,391	-
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	18,050	18,050	19,074
General administrative costs	4,053	4,053	1,895
Legal and professional costs	3,175	3,175	2,235
	<u>62,756</u>	<u>62,756</u>	<u>26,403</u>

9 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	18,050	19,074

10 Trustee remuneration and expenses

	2023	2022
	Number	Number
Number of trustees paid expenses	1	-

11 Staff costs

	2023	2022
Salaries and wages	35,391	-
	<u>35,391</u>	<u>-</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2023	2022
	Number	Number
NEST		

12 Tangible fixed assets

	Land and buildings	Church Equipment	Motor Vehicle	Furniture and Office Equipment	Total
	£	£	£	£	£
Cost or revaluation					
At 1 April 2022	62,339	33,609	-	11,732	107,680
Additions	-	-	-	825	825
At 31 March 2023	<u>62,339</u>	<u>33,609</u>	<u>-</u>	<u>12,557</u>	<u>108,505</u>
Depreciation and impairment					
At 1 April 2022	37,730	17,029	-	9,212	63,971
Depreciation charge for the year	10,170	6,722	-	1,158	18,050
At 31 March 2023	<u>47,900</u>	<u>23,751</u>	<u>-</u>	<u>10,370</u>	<u>82,021</u>
Net book values					
At 31 March 2023	<u>14,439</u>	<u>9,858</u>	<u>-</u>	<u>2,187</u>	<u>26,484</u>
At 31 March 2022	<u>24,609</u>	<u>16,580</u>	<u>-</u>	<u>2,520</u>	<u>43,709</u>

13 Debtors

	2023	2022
	£	£
Other debtors	2,729	2,506
	<u>2,729</u>	<u>2,506</u>

14 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Other taxes and social security	1,826	259
	<u>1,826</u>	<u>259</u>

15 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2023
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	169,750	210,717	(187,712)	192,755
Total funds	<u>169,750</u>	<u>210,717</u>	<u>(187,712)</u>	<u>192,755</u>

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	26,484	-	26,484
Net current assets	135,381	30,890	166,271
	<u>161,865</u>	<u>30,890</u>	<u>192,755</u>

17 Reconciliation of net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash and cash equivalents	123,794	41,574	165,368
	<u>123,794</u>	<u>41,574</u>	<u>165,368</u>
Net debt	<u>123,794</u>	<u>41,574</u>	<u>165,368</u>

18 Related party disclosures

<i>Name of related party</i>	VICTOR OLADELE
<i>Description of relationship between the parties</i>	SPOUSE TO AJIBOLA OLADELE
<i>Description of transaction and general amounts involved</i>	ADMINISTRATION OF FOODBANK AND ORGANISATION
<i>Controlling party</i>	

RCCG Majesty Connections
Detailed Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
Voluntary Donations	84,699	84,699	77,126
Foodbank Donations	53,706	53,706	73,040
	<u>138,405</u>	<u>138,405</u>	<u>150,166</u>
Other			
Other Grants	72,312	72,312	40,663
	<u>72,312</u>	<u>72,312</u>	<u>40,663</u>
Total income and endowments	210,717	210,717	190,829
Expenditure on:			
Charitable activities			
Advancement of Christian Faith	61,386	61,386	62,499
Relief of Poverty	45,073	45,073	51,244
Grants made	12,659	12,659	5,541
	<u>119,118</u>	<u>119,118</u>	<u>119,284</u>
Governance costs			
Governance	5,838	5,838	6,232
	<u>5,838</u>	<u>5,838</u>	<u>6,232</u>
Total of expenditure on charitable activities	124,956	124,956	125,516
Other expenditure			
Other Ministry Expenses	2,087	2,087	3,199
	<u>2,087</u>	<u>2,087</u>	<u>3,199</u>
Employee costs			
Salaries/wages	35,391	35,391	-
	<u>35,391</u>	<u>35,391</u>	<u>-</u>
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	10,170	10,170	10,169
Depreciation of Church Equipment	6,722	6,722	7,603
Depreciation of Motor Vehicle	-	-	-
Depreciation of Furniture and Office Equipment	1,158	1,158	1,302
Bank charges	384	384	290
General insurances	-	-	474

RCCG Majesty Connections**Detailed Statement of Financial Activities**

Software, IT support and related costs	1,677	1,677	280
Sundry expenses	1,641	1,641	420
Telephone, fax and broadband	351	351	431
	<u>22,103</u>	<u>22,103</u>	<u>20,969</u>
Legal and professional costs			
Management charges	3,175	3,175	2,235
	<u>3,175</u>	<u>3,175</u>	<u>2,235</u>
Total of expenditure of other costs	<u>62,756</u>	<u>62,756</u>	<u>26,403</u>
Total expenditure	<u>187,712</u>	<u>187,712</u>	<u>151,919</u>
Net gains on investments	-	-	-
	<u>23,005</u>	<u>23,005</u>	<u>38,910</u>
Net income			
Net income before other gains/(losses)	<u>23,005</u>	<u>23,005</u>	<u>38,910</u>
Other Gains	-	-	-
	<u>23,005</u>	<u>23,005</u>	<u>38,910</u>
Net movement in funds	<u>23,005</u>	<u>23,005</u>	<u>38,910</u>
Reconciliation of funds:			
Total funds brought forward	169,750	169,750	130,840
Total funds carried forward	<u>192,755</u>	<u>192,755</u>	<u>169,750</u>