

Keren Ezra Mimitzika
Report and Financial Statements For Year Ending
31 December 2022

Charity Number 1160871 (England & Wales)

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Trustees

Mr Pinchus Weinberg

Mr Naftolie Padwa

Mr Yoel March

Administration Address

11 Linthorpe Road
Stamford Hill
London
N16 5RE

Bankers

Barclays

Kingsland Branch

London E8 2JT

Report of the Trustees

The trustees present their annual report and Financial Statements of the Charity for the Year Ended 31 December 2022

The trustees in office during the year were Mr Pinchus Weinberg, Mr Naftoli Padwa and Mr Yoel March. No trustee nor any person connected with them received any remuneration during the year.

Status and Administration

The Charity constituted by Trust Deed dated 12 March 2015 and was registered on 12 March 2015.

Charitable Objects

The Charity was set up for the advancement of the Orthodox Jewish Faith, the advancement trustees of the Orthodox Jewish religious education and the relief of poverty, sickness and infirmity amongst members of the Jewish Faith and other charitable purposes as the as the trustees may from time to time see fit according to the laws of England and Wales.

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

Responsibilities of the Trustees

Charity Law requires the trustees to prepare Financial Statements for each financial year financial which give a true and fair view on the state of affairs of the Charity as at the Balance Sheet date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those Financial Statements the trustees should follow best practice and;

- a. Select suitable accounting policies and apply them consistently
- b. Make judgements and estimates that are reasonable and prudent
- c. Follow applicable accounting standards and the Charities SORP 2015 disclosing and explaining any departures in the Financial Statements
- d. Prepare the Financial Statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and to enable them as trustees to ensure that the Financial Statements comply with Charity Law.

The trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the detection of fraud and other irregularities.

Board of Trustees

The members of the board are set out in page 3.

Political and Charitable Donations

During the year the Charity made donations of £647,969 (2021 £670104)

Approved by the Trustees of Keren Ezra Mimitzika on 31 October 2023

Trustee

Mr Pinchus Weinberg

Statement of Financial Activities for the year ended 31 December 2022

UNRESTRICTED

| | 2022 Total Funds £ | 2021 Total Funds £ |
|--------------------------------------|--------------------------|--------------------------|
| Income | | |
| Donations Recieved | <u>630,027</u> | <u>693,725</u> |
| Total Income | 630,027 | 693,725 |
| Expense | | |
| Donations Given | 647,969 | 670,104 |
| Advertising | 443 | 1,016 |
| Sundry Office Expense | 1,415 | 646 |
| Telephone | 178 | 325 |
| Bank Charges | 2,868 | 2,559 |
| Consultancy Fees | 650 | 1,210 |
| Loan Interest | <u>1,188</u> | <u>506</u> |
| Total Expense | <u>654,711</u> | <u>676,366</u> |
| Net Income /Expenditure for the year | (24,684) | 17,359 |
| Total Funds brought forward | (1,942) | (19,301) |
| Total Funds carried forward | (26,626) | (1,942) |

Balance Sheet as at 31 December 2022

| | 2022 | 2021 |
|-----------------------------|-----------------|-----------------|
| | £ | £ |
| Assets | | |
| Current Assets | | |
| Debtors | - | 620 |
| Cash at Bank | 11,043 | 43,271 |
| Total Current Assets | 11,043 | 43,891 |
| Creditors | | |
| Ammount Due After one Year: | | |
| Bank Loan | <u>(37,669)</u> | <u>(45,833)</u> |
| Total Nett Assets | (26,626) | (1,942) |
| Charity Funds | (26,626) | (1,942) |

Note to the Accounts

Principle accounting policies

Basis of Accounting

The accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting by Charities: statement of Recommended Practice (effective from April 2015).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donation and Fund Accounting

Donations received for the general and main purposes of the charity are included as unrestricted funds in the statement of Financial Activities when receivable.

Expenditure

Expenditure is accounted for on an accrual basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year.

The irrecoverable element of VAT is included with the item of expense to which it relates.

**Independent Examiner's Report on the unaudited Accounts of the Charity
For the Year Ended 31 December 2022**

We report on the Financial Statements of Keren Ezra Mimtziika for the Year Ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

These statements have been prepared, under the historical cost convention, and in accordance with the recommendation in Accounting and Reporting by Charities: Statement of recommended Practice (issued 2015), and the financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

Respective Responsibilities

As described on page 4, the trustees of the charity are responsible for the preparation the accounts, and they consider that the audit requirement section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of basis of procedures specified in the General Directions given by the Charity Commissioners under section 249 of the Act, whether particular matter have come to our attention.

Basis of Accountant's Report

Our examination was carried out in accordance with the General Direction given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items of disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. These procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view by the accounts.

Opinion

In our opinion, no matter has come to our attention,

1. which gives us reasonable cause to believe that, in any material respect, the requirements
 - a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or:
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Reporting Accountant

31 October 2023

Sara Herstik
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130 Bethune Road
London
N16 5DT