



UK

**ENGINEERS**

WITHOUT BORDERS

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Company Number:	04856607
Charity Number:	1101849
Scottish Charity Number:	SC043537

**ENGINEERS WITHOUT BORDERS UK**

**REPORT & FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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## Administrative & Legal

<b>Charity Name:</b>	Engineers Without Borders UK
<b>Other names used:</b>	Engineers Without Borders, EWB-UK, EWB
<b>Charity registration number:</b>	1101849
<b>Scottish Charity registration number:</b>	SC043537
<b>Company registration number:</b>	04856607
<b>Principal (and registered) addresses:</b>	The Foundry, 17 Oval Way, London, SE11 5RR

### Trustees:

Jon Prichard, Chair (resigned March 2023)  
Mathew Riley, **Chair** (appointed October 2023)  
Helena Barrett  
Zoe Haseman  
Anna Claire Hein  
Malithi Hennayake  
Akaraseth Puranasamriddhi  
Nick Tyler (resigned March 2023)  
Adriana Vargas-Colwill, **Treasurer**

### Principal Staff:

John Kraus, Chief Executive

<b>Auditors:</b>	Knox Cropper LLP 65-68 Leadenhall Street London EC3A 2AD
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<b>Bank:</b>	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
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<b>Accountants:</b>	Accounting Solutions for Charities 23 Cadogan Gardens London N3 2HN
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# Trustees Report

## Structure, Governance & Management

### Governing document

The organisation is a private charitable company limited by guarantee, incorporated on 5 August 2003 and registered as a charity on 30 January 2004, and registered as a Scottish charity on 2 November 2012. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company, and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1. The Articles of Association was amended in November 2020 and the amended version now includes changes to allow for virtual meetings, a more streamlined process for electing member-elected trustees and the requirement for Chapter committee members to become members of the charity.

### Recruitment and appointment of the Board of Trustees

The Directors of the company are also charity Trustees for the purposes of charity law.

The Board consists of up to ten Trustees. Trustees serve an initial three-year term and are eligible to serve a maximum of two consecutive terms. Eight of the ten Trustees are appointed, most recently through open market recruitment, with the remaining two elected from and by the Members of Engineers Without Borders UK at the Annual General Meeting. These arrangements have been incorporated into revised Articles of Association as registered with Companies House and the Charity Commission. Adjustments were approved by members at the Annual General Meeting on 17 November 2021, increasing the number of appointed trustees from eight to ten.

To maintain a broad mix of skills on the Board, the Chair works with the rest of the Board of Trustees to identify areas of weakness on the board and in the event of particular skills being lost due to retirements, individuals are approached and may be appointed to the Board of Trustees subject to approval by the membership.

New Trustees are given copies of relevant documentation and further relevant information as a part of their induction by the Chief Executive. All Trustees attend an annual training day to ensure that they understand their role.

### Organisational structure

Engineers Without Borders UK's Board of Trustees meets at least quarterly as a full board and as appropriate more frequently in committees. In the year in question 3 committees were convened to address the areas of finance, audit & risk (including safety and security of staff and volunteers) and remuneration. For 2022/23 working groups of the Board continued to operate on HR policy and Trustees contributed to an independent governance review. The Trustees set the strategic direction and policies of the charity.

Day to day responsibility for the running of the organisation is delegated by the Board of Trustees to the Chief Executive. In turn, the Chief Executive leads a wider team of staff and volunteers who together ensure that the charity's activities align with the direction set by the Board of Trustees.

Engineers Without Borders UK is a member of Engineers Without Borders International (EWB-I). EWB-I aspires to act as an umbrella organisation to national member associations who will remain independent in a federated structure.

### **Affiliated organisations**

A number of local groups are affiliated to Engineers Without Borders through an agreement which allows the affiliate to represent Engineers Without Borders UK and carry out activities to support the achievement of our mission. During the financial year 2022/23 the following 24 universities had recognised affiliated member groups with Engineers Without Borders UK.

EWB Cardiff University	EWB University of Birmingham
EWB City, University of London	EWB University of Bristol
EWB Durham University	EWB University of Cambridge
EWB Imperial College London	EWB University of Glasgow
EWB King's College London	EWB University of Nottingham
EWB Lancaster University	EWB University of Oxford
EWB Loughborough	EWB University of Pécs
EWB Nottingham Trent University	EWB University of Sheffield
EWB Queen Mary University of London	EWB University of Southampton
EWB University College London	EWB University of Strathclyde
EWB University of Bath	EWB University of Surrey
EWB TEDI-London	EWB University of Warwick

The list of affiliated groups changes from time to time as new ones are formed and others become inactive.

These groups are separate organisations and are also governed by the rules and regulations of their respective students' unions or equivalent. However, they all exist to further the objects

of Engineers Without Borders UK, Affiliates must be self-financing. As well as fundraising and delivering or contributing to Engineers Without Borders UK national initiatives the affiliated groups also organise local activities.

## **Risk management**

The Board of Trustees regularly review a risk and opportunities register which is used to highlight and monitor risks to the organisation. The Chair owns this document but delegates responsibility for maintaining it to the Chief Executive. If risks arise that cannot be mitigated using existing structures then the Board of Trustees will take appropriate action to address them.

Procedures are in place to ensure compliance with health and safety for all staff and volunteers undertaking work on behalf of Engineers Without Borders UK or attending Engineers Without Borders UK events. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity. Meetings of the Audit and Risk committee were held throughout the year, which included a focus on improved risk identification and management in line with the organisation's evolution.

## **COVID-19**

The Audit and Risk Committee supervised the handling of the COVID-19 pandemic by the organisation. Through the global pandemic, the Trustees, staff team and volunteers have continued to follow the relevant Government guidance and legislation.

## **Objectives and activities**

In May 2021, Engineers Without Borders UK launched a strategy to 2030 that provides a strong, persuasive plan to put global responsibility at the heart of engineering, ensuring a safe and just future for all.

The strategy includes three goals that we believe will enable the tipping for globally responsible engineering to be reached.

**Goal 1: Inspire.** Encourage lifelong, meaningful commitment to globally responsible engineering.

**Goal 2: Upskill.** Equip the engineering community with the skills and expertise to be globally responsible.

**Goal 3: Drive change.** Collaborate with organisations to enable globally responsible engineering to become mainstream.

By 2030 will provide skills to 250,000 people, who will form the core of a movement of over half a million people, powerful enough to radically transform the culture of engineering.

Operationally, during the financial year 2022/23, Engineers Without Borders UK ran a wide range of initiatives, broadly split between:

- Curriculum programmes at universities around the world - which contribute to our efforts to evolve engineering education and provide more people with the tools to put global responsibility at the heart of their engineering practice
- Awareness raising and training activities - many of which are run with or by our University Chapter groups, members and wider movement, aiming to inspire a commitment to globally responsible engineering and build skills to deliver on this
- Collaborating with organisations to deliver on their commitment to positive change and expand our voice in the sector to influence change in the sector, with an emphasis this year on developing two new tools to influence education and professional development.

During the year in question Engineers Without Borders UK employed an average headcount of 11.4 staff. Alongside our staff, volunteers continue to play an important role in our organisation. During 2022/23, volunteers in our 24 affiliated member groups further contributed countless hours in their local area. We would not be able to achieve all that we do without their valuable efforts. We also rely on the efforts of over 200 volunteers acting as assessors, reviewers and mentors in our programmes.

### **Statement of Public Benefit**

When reviewing our activities, the Trustees have had regard to the Charity Commission guidance on public benefit. The Trustees ensure that the activities undertaken are in line with the charitable objectives of Engineers Without Borders UK, and in doing so are satisfied that Engineers Without Borders UK's activities meet the requirements on demonstrating public benefit.

### **Achievements and Performance**

In the year, we focused on operational delivery of our 2021-2030 strategy developing new intellectual property, and increasing the reach of existing initiatives.

- Over 18,800 people were upskilled through our diverse programmes, now reaching around 1/3 online self-directed learning. We have three challenge programmes regularly established, with improvements in every aspect of delivery, and actions underway to ensure they are self financing in future. Our flagship design challenge grew by over 1,000 student participants.
- We grew the Engineers Without Borders Globally Responsible Engineering Programme, following its launch in the previous year. This free virtual experience programme develops participants' understanding of globally responsible engineering and builds their skills in participatory and inclusive approaches to engineering, the overarching role of engineering, problem solving and communication. By the end of 2022/23 6,572 people had signed up, with 1094 fully completing the 5-6 hour programme (14% higher than the industry average), up from 2021/22 figures of 2,423 and 382 respectively.
- Reshaping Engineering 2023. 76 professionals and 124 students participated in a month-long intense programme that challenged them to explore the ethical,

environmental, social and cultural aspects of engineering design, and practise using their skills and knowledge to benefit people and planet. 31 design ideas were submitted and viewed 5,300 times by 1,600 people from 40 countries.

- 11,500 students were upskilled through participating in the Engineering for People Design Challenge. 250 professional reviewers and judges engaged, culminating in an in-person Grand Finals and 1,500 votes placed to award the People's Prize. During a pivotal time in an undergraduate student's career, this design challenge encourages individuals to broaden their awareness of the social, environmental and economic implications of their engineering solutions. During the year we reviewed the funding structure to ensure this - our largest - programme is financially self-sustaining in future.
- 104 students across 14 universities in Bangladesh, Kenya, Nepal, Nigeria, Senegal, Sweden, Uganda, UK and Zimbabwe participated in the 2022/23 Efficiency for Access Design Challenge. This global, multi-disciplinary competition empowers teams of students to help accelerate access to clean energy.
- Our strategic university partnerships, curated to improve the holistic educational experience of tomorrow's engineers continued into their second year. We worked with City, University of London and TEDI London to inspire and nurture global responsibility in educators and students, to produce world-class graduates. This included a panel discussion on global responsibility at the 4th Symposium on Socially Responsible Professionals at City, University of London.
- In the 2022/23 academic year, we had 24 affiliated Chapters across the UK, two fewer than in 2021/22, but still five more than 2020/21. Between them they had 1072 members, and reached 2403 participants through 151 activities. The projects and activities that Chapters deliver allow students to trial ideas and concepts, as they begin their careers and journey as globally responsible engineers.
- We increased, and shared, our knowledge on global responsibility in engineering. We published and presented papers at the International Symposium of Engineering Education and the World Engineering Education Forum and Global Engineering Deans Council (WEEF/GEDC) and submitted abstracts to the European Society for Engineering Education (SEFI) annual conference. Two MSc projects at Warwick were completed that inform/provide insights to Reshaping Engineering and the Competency Compass. The UNGCN report on UK's SDG progress included our recommendations.
- We held workshops for interested organisations to develop our key new IP, the "Reimagined Degree Map" and "Global Responsibility Competency Compass". We secured Engineering Council endorsement for the Compass. We presented on Map and Compass to most of the UK PEIs, Our work driving change across the industry continued through collaboration and influence opportunities. We presented to the CEOs of the UK's Professional Engineering Institutes to build support for our key initiatives for higher education and professional development. This has led to active conversations with several.
- We continued as an active member of the Sustainability in Engineering Higher Education Group facilitated by the Royal Academy of Engineering, and the Engineering Ethics Reference Group.



## Financial Review

Expenditure for the year was higher than income by £242k (2021/22: £68k lower), with an increase in costs related to delivery of charitable activities, alongside a significant drop in income for the year, largely driven by a drop in donations from corporate funders. As a result, at the year end, unrestricted funds available to Engineers Without Borders UK had decreased by 32% to £468k (2021/22: £689k).

We raised a total income of £615k (2021/22: £814k) including gifts in kind worth £126k (2021/22: £94k). 100% of income was in unrestricted funds (2021/22: 91%).

Our expenditure for the year was £853k (2021/22: £744k), including the value of gifts in kind. Expenditure on Charitable Activities (programmes and governance) increased to £705k (2021/22: £597k). Costs for generating voluntary income marginally increased to £148k (2021/22: £147k), representing 17% of total spend (2021/22: 20%), with the increased capacity in this area reflected in the increased income.

## Reserves

Engineers Without Borders UK is committed to the prudent use of funds that it receives as soon as is practical. However, operating effectively, and with the confidence to plan for the future, requires adequate financial reserves.

The reserves policy is reviewed annually by the Board of Trustees and, for the year in question, remains the same.

The target for unrestricted reserves is to be in the range between £320k and £480k. This represents approximately 4-6 months operating costs, including staff salaries, based on the operating budget for financial year 2022-23.

Trustees will be informed if the level of unrestricted reserves falls below this range so that they can meet and take appropriate action.

At 31 March 2023 the total Unrestricted funds stood at £468k, which represents just under 6 months operating costs. The trustees are satisfied that this level is reasonable and in line with the target reserve range appropriate for sound management of the charity.

## Plans for Future Periods

As well as continuing our ongoing commitments we will build on the strong foundations laid in 2021/22, growing our initiatives to reach more students and professionals, equipping them with the skills and expertise to be globally responsible. Fundamental to this is the development of a competency framework, framed around the four principles that we believe are required for globally responsible engineering (responsible, inclusive, purposeful and regenerative). The competency framework will be launched in 2023, with the aim to be practicable and support where people need competency, for application in day-to-day projects.

Our focus remains on putting global responsibility at the heart of engineering to ensure a safe and just future for all. We are focused on developing and delivering initiatives that will have the greatest impact against our objectives, within the available resources.

### **Going Concern**

Our fundraising strategy has focused our team on:

- further developing our current relationships to convert them into multi-year agreements
- seeking new partnerships with engineering companies and
- exploring earned income opportunities

The aim of this was to continue to diversify our income streams, reduce our dependence on a few key supporters and build greater long term funding certainty to improve our forecasting capability.

At this time, we are confident that we can deliver on Engineers Without Borders UK's current commitments and we have continued to see increased appetite for work.

As the potential impact of the current economic climate continues to evolve, our board of trustees continues to closely monitor the situation and remain abreast of any critical changes that may impact our income and delivery of current initiatives.

### **Statement of Responsibilities of the Board of Trustees**

The Trustees (who are also directors of Engineers Without Borders UK for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and FRS102.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement Of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Investment (Scotland) Act 2005 and the Charity Accounts Regulations 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's auditor is unaware; and
- they have taken all steps that they ought to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

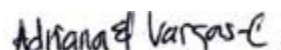
### **Appointment of Auditors**

Knox Cropper LLP were appointed to complete a statutory audit of our annual report and accounts for the year ended 31 March 2023, in line with the requirements of the Charities Act 2006.

Approved by the Board of Trustees on 25 October 2023 and signed on its behalf by:



.....  
Mathew Riley  
Chair



.....  
Adriana Vargas-Colwill  
Treasurer

## **Independent Auditor's report to the members of Engineers Without Borders UK**

### **Opinion**

We have audited the financial statements of Engineers Without Borders UK (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

### **Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 and Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

### **Responsibilities of Trustees**

As explained more fully in the Trustees' Responsibilities Statement set out on page 10, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 44(1)(C) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Use of the audit report**

This report is made solely to the charitable company's member in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's member for our audit work, for this report or for the opinions we have formed.



**Shoaib Arshad, ACA, FCCA**

Senior Statutory Auditor

for and on behalf of

**Knox Cropper LLP**

Chartered Accountants and Registered Auditors

65 Leadenhall Street

London EC3A 2AD

Date: 15 December 2023

Knox Cropper LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

## Statement of Financial Activities (incorporating the Income and Expenditure Account) for the year to 31 March 2023

		Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022
	Note	£	£	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>							
Donations and legacies	3	433,525	-	433,525	545,157	70,000	615,157
Charitable activities		118,870	-	118,870	106,916	-	106,916
Other trading activities		60,434	-	60,434	84,908	-	84,908
Other income		2,091	-	2,091	6,642	-	6,642
Total incoming resources		<u>614,920</u>	<u>-</u>	<u>614,920</u>	<u>743,623</u>	<u>70,000</u>	<u>813,623</u>
<b>EXPENDITURE ON</b>							
Raising funds	4	148,256	-	148,256	146,759	-	146,759
Charitable activities	4,9	683,427	21,791	705,218	462,074	135,393	597,467
Total expenditure		<u>831,683</u>	<u>21,791</u>	<u>853,474</u>	<u>608,833</u>	<u>135,393</u>	<u>744,226</u>
Net (losses)/gains on investments		(3,795)	-	(3,795)	(1,792)	-	(1,792)
Net income / (expenditure) in year		<u>(220,558)</u>	<u>(21,791)</u>	<u>(242,349)</u>	<u>132,998</u>	<u>(65,393)</u>	<u>67,605</u>
Gross transfers between funds	9	-	-	-	(38,415)	38,415	-
Net movement in funds		<u>(220,558)</u>	<u>(21,791)</u>	<u>(242,349)</u>	<u>94,583</u>	<u>(26,978)</u>	<u>67,605</u>
Total funds brought forward	10	688,943	21,791	710,734	594,360	48,769	643,129
Total funds carried forward	9,10	<u>468,385</u>	<u>-</u>	<u>468,385</u>	<u>688,943</u>	<u>21,791</u>	<u>710,734</u>



## Balance Sheet as at 31 March 2023


	Note	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible Assets	5	5,410	7,025
Investments	6	33,706	37,501
<b>TOTAL FIXED ASSETS</b>		<b>39,116</b>	<b>44,526</b>
<b>CURRENT ASSETS</b>			
Debtors: Amounts falling due within one year	7	48,566	109,835
Cash at bank and in hand		486,471	616,077
<b>TOTAL CURRENT ASSETS</b>		<b>535,037</b>	<b>725,912</b>
<b>CREDITORS: Amounts falling due within one year</b>	8	(105,768)	(59,704)
<b>NET CURRENT ASSETS</b>		<b>429,269</b>	<b>666,208</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>468,385</b>	<b>710,734</b>
<b>FUNDS</b>			
Unrestricted Funds	10	468,385	688,943
Restricted Funds	9	-	21,791
<b>TOTAL FUNDS</b>		<b>468,385</b>	<b>710,734</b>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard 102 SORP (effective) January 2019.

**On behalf of the Trustees:**



**Mathew Riley**  
Chair



**Adriana Vargas-Colwill**  
Treasurer

Approved and authorised for issue by the Board on 25 October 2023

## Statement of Cash Flows for the year to 31 March 2023

		2023	2022
	Note	£	£
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Net cash provided by ( <i>used in</i> ) operating activities	16	<u>(128,638)</u>	<u>17,768</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Interest income		-	-
Purchase of tangible fixed assets		<u>(968)</u>	<u>(9,157)</u>
Net cash provided by ( <i>used in</i> ) investing activities		<u>(968)</u>	<u>(9,157)</u>
Increase (decrease) in cash and cash equivalents in the year		(129,606)	8,611
Cash and cash equivalents at the beginning of the reporting period		<u>616,077</u>	<u>607,466</u>
Cash and cash equivalents at the end of the reporting period		<u>486,471</u>	<u>616,077</u>

# Notes to the accounts for the year ended 31 March 2023

## 1 Principal accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

### (a) Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

### (b) Going Concern

The financial statements are drawn up on the going concern basis which assumes Engineers Without Borders UK will continue for the foreseeable future. The Board have given due consideration to the working capital and cash flow requirements of Engineers Without Borders UK. The Board consider Engineers Without Borders UK's current and forecast cash resources to be sufficient to cover the working capital requirements of the charity for at least 12 months.

### (c) Incoming resources

All incoming resources are included in the consolidated SOFA when the charity is legally entitled to them, receipt is virtually certain and the amount can be measured with sufficient reliability.

#### (i) Grants Receivable

Grants are credited to the SOFA when receivable. Incoming resources are only deferred where there are time constraints imposed by the donor or if the funding is performance related. Where entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the incoming resources are recognised when there is sufficient evidence that conditions will be met.

Grants supporting the core activities of the charity and with no specific restrictions placed upon their use are included within voluntary income. Grants that have specific restrictions placed upon their use are included within incoming resources from charitable activities.

#### (ii) Donations and Legacies

Donations are recognised in the period in which they are received.

#### (iii) Restricted Income

Income received that has specific restrictions placed upon its use is credited to restricted income within the SOFA on a receivable basis. Unspent balances are carried forward within the relevant restricted fund.

#### (iv) Donated Goods, Services & Facilities

Goods, facilities and services donated for the charity's use, where the benefit is quantifiable and the goods or services would otherwise have had to be purchased, are recognised in the financial statements, as both income and expenditure, at a reasonable estimate of their value in the period in which they are donated.

#### (v) Fundraising Events

Fundraising events income is included in voluntary income as the funds received are by nature donations rather than funds paid to gain a benefit. Event income to which Engineers Without Borders UK has a legal entitlement and that is being held by a third party agent is recognised on a receivable basis.

### (d) Resources Expended

Resources expended are recognised in the period in which they are incurred on an accruals basis. Resources expended include attributable VAT which cannot be recovered.

Costs of charitable activities include direct expenditure incurred through grants to volunteers and operational activities together with associated support costs.

The costs of generating funds relate to the costs incurred by the charitable company in raising funds for the charitable work.

**(i) Governance Costs**

Governance costs are those associated with the governance arrangements relating to the strategic operations of the charity as opposed to those costs associated with general running of the charity, fundraising or charitable activity. These governance costs include external audit costs and trustee expenses.

**(ii) Support Costs**

Support costs include the central functions. They are recognised on an accruals basis and have been allocated to fundraising, charitable activities and governance on a basis consistent with the use of the resources.

**(iii) Redundancy Costs**

Engineers Without Borders UK's policy is to minimise the impact of organisational change on its employees whenever possible. Therefore redundancies and redundancy payments only occur when absolutely necessary due to a job no longer being required by the organisation to achieve our charitable objectives. When redundancy payments are applicable it will be statutory redundancy pay and as a result of a decision by the organisation to terminate employment before the normal retirement date or an individual's decision to accept voluntary redundancy.

**(e) Fund Accounting**

Unrestricted funds are the funds that are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Trustees also designate funds where they feel relevant to ensure uninterrupted programme activities.

Restricted funds are used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs where appropriate. Negative balances are only carried forward where the Trustees are confident of future cash flows for that fund.

**(f) Fixed Assets Investments**

The charity only has financial investments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at the transaction price and subsequently measured fair value through the Statement of Financial Activities.

**(g) Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

**(h) Creditors and provisions**

All creditors and provisions arising from ongoing activities are included.

**(i) Financial instruments including cash and bank balances**

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

**(j) Pension Accounting**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**(k) Operating Lease**

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**(l) Transfers**

Transfers to and from restricted funds are only completed if the donor has approved this transfer, and transfers to and from designated funds are subject to trustee approval.

**(m) Foreign Currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All bank accounts are held in pound sterling.

**(n) Taxation**

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity is not registered for VAT, and VAT is accrued on expenditure items where payable.

**(o) Fixed Assets**

Any purchase of property (or Gift in Kind) in excess of £100 that is expected to have a useful life of greater than one year is determined to be a Fixed Asset. The following classes of Fixed Asset are in use at Engineers Without Borders UK:

Furniture & fixtures - 5 years  
Computer equipment - 4 years  
Office equipment - 3 years

**2 Turnover**

Incoming resources from charitable activities and activities for generating funds comprises participant contributions to the cost of training courses and events run by Engineers Without Borders UK. Participation fees are charged to universities who take part in the EWB Challenge.

**3 Donations and Legacies**

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Community Fundraising	2,743	-	2,743
Individual Donations	4,678	-	4,678
Grants	10,000	-	10,000
Corporate and Foundation Donations	290,450	-	290,450
Gift in kind income	125,654	-	125,654
<b>Voluntary Income 2022-23</b>	<b>433,525</b>	<b>-</b>	<b>433,525</b>

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Community Fundraising	5,293	-	5,293
Individual Donations	3,436	-	3,436
Grants	10,000	-	10,000
Corporate and Foundation Donations	432,633	70,000	502,633
Gift in kind income	93,795	-	93,795
<b>Voluntary Income 2021-22</b>	<b>545,157</b>	<b>70,000</b>	<b>615,157</b>

**4 Expenditure**

**4a Total Expenditure**

	Direct Costs £	Support Costs £	Total 2023 £
<b>Charitable Expenditure: Programme Areas</b>			
Inspire	90,039	57,636	147,675
Upskill	197,823	130,221	328,044
Drive Change	35,830	24,056	59,886
Build Knowledge & Reputation	68,521	45,820	114,341
International Partnership	-	5,124	5,124
<b>Charitable Expenditure: Governance</b>			
Governance	31,371	18,777	50,148
	423,584	281,634	705,218
<b>Costs of Generating Voluntary Income</b>			
Fundraising	82,494	65,762	148,256
<b>Expenditure 2022-23</b>	<b>506,078</b>	<b>347,396</b>	<b>853,474</b>

Comparative Total Expenditure	Direct Costs £	Support Costs £	Total 2022 £
<b>Charitable Expenditure: Programme Areas</b>			
Inspire	84,113	90,104	<b>174,217</b>
Upskill	196,311	196,300	<b>392,611</b>
Drive Change	-	-	-
Build Knowledge & Reputation	-	-	-
International Partnership	-	-	-
<b>Charitable Expenditure: Governance</b>			
Governance	18,038	12,601	<b>30,639</b>
	<u>298,462</u>	<u>299,005</u>	<u><b>597,467</b></u>
<b>Costs of Generating Voluntary Income</b>			
Fundraising	73,263	73,496	<b>146,759</b>
<b>Expenditure 2021-22</b>	<u>371,725</u>	<u>372,501</u>	<u><b>744,226</b></u>

#### 4b Audit Fee

Governance costs include the audit fee of £7,800 (2022: £5,900)

#### 4c Support Costs

	2023 £	2022 £	Allocation basis
Staff costs	<b>89,765</b>	141,075	In line with proportion of staff time
Premises costs	<b>44,851</b>	48,298	In line with proportion of staff time
Financial Management	<b>19,136</b>	19,051	In line with proportion of staff time
IT & Website	<b>17,712</b>	16,414	In line with proportion of staff time
Gifts in kind	<b>125,654</b>	93,795	In line with proportion of staff time
Other support costs	<b>50,278</b>	53,868	In line with proportion of staff time
<b>Total</b>	<b>347,396</b>	372,501	

#### 4d In Kind Expenditure

Included is the following expenditure that has been recognised in line with our gifts in kind accounting policy.

	2023 £	2022 £
Legal	<b>39,416</b>	13,916
Consultancy	<b>37,497</b>	35,909
Publications	<b>48,741</b>	43,970
<b>Total</b>	<b>125,654</b>	<b>93,795</b>

## 5 Fixed assets

	Fixtures & Fittings £	Computers & Office Equipment £	TOTAL £
<b>Cost</b>			
At 1 April 2022	8,206	20,021	28,227
Additions in year	-	968	968
<b>At 31 March 2023</b>	<b>8,206</b>	<b>20,989</b>	<b>29,195</b>
<b>Depreciation</b>			
At 1 April 2022	8,047	13,155	21,202
Charge for the period	53	2,530	2,583
<b>At 31 March 2023</b>	<b>8,100</b>	<b>15,685</b>	<b>23,785</b>
<b>Net Book Value</b>			
<b>At 31 March 2023</b>	<b>106</b>	<b>5,304</b>	<b>5,410</b>
<i>At 31 March 2022</i>	<i>159</i>	<i>6,866</i>	<i>7,025</i>

## 6 Fixed Asset Investments

Rathbone Ethical Bond Fund managed by Rathbone:

	2023 £	2022 £
Market Value		
At beginning of period	37,501	39,293
Income from dividend	-	-
Revaluations	(3,795)	(1,792)
At end of period	<b>33,706</b>	<b>37,501</b>

## 7 Debtors: amounts falling due within one year

	2023 £	2022 £
Trade debtors	41,210	58,615
Accrued Income	-	41,634
Other debtors	7,356	9,586
	<b>48,566</b>	<b>109,835</b>

## 8 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade Creditors	12,083	12,274
VAT Creditor	16,929	15,551
Accruals & other creditors	76,756	31,879
	<b>105,768</b>	<b>59,704</b>

## 9 Restricted Funds

Fund	At 1 April 2022 £	Income £	Expenditure £	Transfers in / (out) £	At 31 March 2023 £
EfP Challenge	-	-	-	-	-
International Partnership	5,124	-	(5,124)	-	-
Sustainability Champions	16,667	-	(16,667)	-	-
<b>Total Restricted Funds</b>	<b>21,791</b>	<b>-</b>	<b>(21,791)</b>	<b>-</b>	<b>-</b>

### Comparative Restricted Funds

Fund	At 1 April 2021 £	Income £	Expenditure £	Transfers in / (out) £	At 31 March 2022 £
EfP Challenge	43,645	20,000	(102,060)	38,415	-
International Partnership	5,124	-	-	-	5,124
Sustainability Champions	-	50,000	(33,333)	-	16,667
<b>Total Restricted Funds</b>	<b>48,769</b>	<b>70,000</b>	<b>(135,393)</b>	<b>38,415</b>	<b>21,791</b>

EfP Challenge	An undergraduate design module based on real world contexts. Embedded into university engineering courses in Ireland, South Africa, UK and the USA it challenges undergraduates to embed global responsibility issues into their design thinking.
International Partnership	Provides qualified volunteer engineers to enhance the engineering skills and knowledge of our partner organisations while also providing a valuable learning experience for the volunteer.
Sustainability Champions	Part of a strategic partnership between Jacobs and Engineers Without Borders UK to deliver a programme of upskilling employees at Jacobs to champion sustainability in day-to-day practice.

At the year end a transfer is made from unrestricted reserves to restricted reserves that are in deficit, eliminating any fund deficits accumulated in the year.

## 10 Total funds reconciliation

Fund	At 1 April 2022 £	Income £	Expenditure £	Transfers in / (out) £	At 31 March 2023 £
Restricted Funds	21,791	-	(21,791)	-	-
General Funds	688,943	611,125	(831,683)	-	468,385
Designated Funds	-	-	-	-	-
<b>Total Unrestricted Funds</b>	<b>688,943</b>	<b>611,125</b>	<b>(831,683)</b>	<b>-</b>	<b>468,385</b>
<b>Total Funds</b>	<b>710,734</b>	<b>611,125</b>	<b>(853,474)</b>	<b>-</b>	<b>468,385</b>



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Comparative total fund reconciliation

<b>Fund</b>	<b>At 1 April 2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers in / (out)</b>	<b>At 31 March 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Restricted Funds	48,769	70,000	(135,393)	38,415	21,791
General Funds	594,360	741,831	(608,833)	(38,415)	688,943
Designated Funds	-	-	-	-	-
Total Unrestricted Funds	594,360	741,831	(608,833)	(38,415)	688,943
Total Funds	643,129	811,831	(744,226)	-	710,734

## 11 Analysis of net assets

	<b>Unrestricted - General Funds £</b>	<b>Unrestricted - Designated Funds £</b>	<b>Total Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total funds £</b>
Tangible Fixed Assets	5,410	-	5,410	-	5,410
Investment Assets	33,706	-	33,706	-	33,706
Current assets	535,037	-	535,037	-	535,037
Current liabilities	(105,768)	-	(105,768)	-	(105,768)
<b>Net assets at 31 March 2023</b>	<b>468,385</b>	<b>-</b>	<b>468,385</b>	<b>-</b>	<b>468,385</b>

Comparative analysis of net assets

	<b>Unrestricted - General Funds £</b>	<b>Unrestricted - Designated Funds £</b>	<b>Total Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total funds £</b>
Tangible Fixed Assets	7,025	-	7,025	-	7,025
Investment Assets	37,501	-	37,501	-	37,501
Current assets	704,121	-	704,121	21,791	725,912
Current liabilities	(59,704)	-	(59,704)	-	(59,704)
<b>Net assets at 31 March 2022</b>	<b>688,943</b>	<b>-</b>	<b>688,943</b>	<b>21,791</b>	<b>710,734</b>

## 12 Staff Costs

	2023	2022
	£	£
Salaries and wages	421,464	381,663
Social security	42,353	34,985
Pension costs	20,476	17,748
	<b>484,293</b>	<b>434,396</b>
Average headcount	11	10

Pension costs relate to Engineers Without Borders UK's contributions to an employee Defined Contribution scheme.

One employee's emoluments exceeded £60,000 within the year (2022: None).

Key management personnel include senior staff who manage the key activities of the Charity on a day to day basis. This is deemed to include the Chief Executive Officer, Chief Operating Officer and the Head of Engineering. The total employee benefits of key management personnel were £166,356 (2022: £145,354).

## 13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

## 14 Other Financial Commitments

At 31 March 2023 Engineers Without Borders UK was committed to making the following payments under non-cancellable operating leases in the forthcoming financial year. Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

	2023	2022
	£	£
Operating leases which expire:		
Within 1 year	10,675	14,923
In over 1 year	-	-
	<b>10,675</b>	<b>14,923</b>

During the year operating lease expenses £38,397 (2022: £44,769) was recognised in the accounts as expenditure.

## 15 Related Party Transactions

The Trustees are not remunerated for their work with Engineers Without Borders UK. During the year none of the trustees were reimbursed for expenses incurred on behalf of the charity when attending trustee meetings and branch society meetings (2022: £nil).

During the year Engineers Without Borders UK received £nil (2022: £nil) in donations from trustees.

**16 Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Net movement in funds	(242,349)	67,605
Add back depreciation charge	2,583	2,591
Deduct (income)/loss shown in investing activities	3,795	1,792
Decrease (increase) in debtors	61,269	(77,492)
Increase (decrease) in creditors	46,064	23,272
<b>Net cash used in operating activities</b>	<u>(128,638)</u>	<u>17,768</u>