

**THE CHERUBY TRUST**  
**STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 5 APRIL 2023**

**Charity number 327069**

**CONTENTS**

|  | Page |
|--|------|
| Reference and administrative information | 1    |
| Report of the Trustees                   | 2-3  |
| Independent Examiner's Report            | 4    |
| Receipts and payments account            | 5    |
| Statement of assets and liabilities      | 6    |
| Notes to the accounts                    | 7-9  |

## Reference and administrative information For the year ended 5 April 2023

1.     **Constitution**  
The Charity is constituted as a Charitable Trust by a Deed dated 15 January 1986.
2.     **Registered Number**  
327069
3.     **Trustees**  
A L Corob  
L E Corob  
T A Corob  
C J Cook  
S A Wechsler
4.     **Principal Office**  
62 Grosvenor street  
London  
W1K 3JF
5.     **Solicitors**  
Boodle Hatfield  
89 New Bond Street  
London  
W1S 1DA
6.     **Accountants**  
Azets  
2<sup>nd</sup> Floor Regis House  
45 King William Street  
London  
EC4R 9AN
7.     **Independent Examiner**  
David Green MA (Cantab) ACA  
Azets  
2<sup>nd</sup> Floor Regis House  
45 King William Street  
London  
EC4R 9AN
8.     **Bankers**  
National Westminster Bank plc  
94 Moorgate  
London  
EC2M 6XT

## **Report of the Trustees For the year ended 5 April 2023**

The Cheruby Trust has income of £170,206 (2022: £75,002) for the year and is eligible for independent examination.

### **Structure, Governance and Management**

#### **Foundation and administration of the Charity**

The Cheruby Trust was founded by Deed on 15 January 1986 by Tricia A Corob, Alison L Corob and Laura E Corob. It was registered with the Charity Commission on 12 May 1986 and is an unincorporated Charity.

#### **Appointment of Trustees**

The power of appointing new Trustees is vested in the original Settlers of the Trust during their joint lives and thereafter in the surviving or continuing Trustees.

#### **Objectives and principle activities of the Charity**

The objects of the Charity are:

- the relief of poverty anywhere in the world
- the advancement of public education anywhere in the world
- such other charitable purposes as the Trustees shall select from time to time

These objects are met by the making of charitable donations to other Charities operating in these fields.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

#### **Achievements and performance**

During the year, the Charity paid out donations amounting to £100,000 (2022: £79,750). The net surplus for the year of £68,212 (2022: deficit of £6,746) was added to the cash balance brought forward of £1,662 giving a cash balance carried forward of £69,874 which is available for future use. The charitable donations that have been made this year are in line with the objectives of the charity as stated above.

#### **Financial review of the Charity**

The Trustees have made grants for charitable purposes as shown in the Receipts and Payments Account and detailed in note 4 to the accounts.

#### **Future plans of the Charity**

The Trustees plan to continue to make charitable donations to other Charities operating in the fields mentioned above.

## Report of the Trustees (continued) For the year ended 5 April 2023

### Reserves policy

The Trustees' policy is to hold a level of reserves sufficient for the Charity to meet any long term commitments and obligations.

### Going concern

The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing financial statements.

### Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year. The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Trustees



S A Wechsler  
Trustee

Date:

24.4.23

## **Independent Examiner's Report For the year ended 5 April 2023**

### **Independent examiner's report to the trustees of The Cheruby Trust (Charity No 327069)**

I report to the trustees on my examination of the accounts of The Cheruby Trust (the Trust) for the year ended 5 April 2023.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Green MA (Cantab) ACA  
Azets  
2<sup>nd</sup> Floor Regis House  
45 King William Street  
London  
EC4R 9AN

Date: 24.04.2023

# **Receipts and Payments Account** **For the year ended 5 April 2023**

|   | Note | 2023<br>Unrestricted<br>Funds | 2022<br>Unrestricted<br>Funds |
|---|------|-------------------------------|-------------------------------|
|   |      | £                             | £                             |
| <b>Receipts</b>                             |      |                               |                               |
| Donations and gift aid receipts             |      | 169,703                       | 75,000                        |
| Bank and other interest                     |      | 503                           | 2                             |
| <b>Total Receipts</b>                       |      | <u>170,206</u>                | <u>75,002</u>                 |
| <b>Less: Payments</b>                       |      |                               |                               |
| Charitable donations                        | 4    | 100,000                       | 79,750                        |
| Bank charges and interest                   |      | 14                            | 18                            |
| Governance costs:                           |      |                               |                               |
| Accountancy and independent examiner's fees |      | 1,980                         | 1,980                         |
| <b>Total Payments</b>                       |      | <u>101,994</u>                | <u>81,748</u>                 |
| <b>Net receipts/(payments) for the year</b> |      | 68,212                        | (6,746)                       |
| Bank balances at 6 April 2022               |      | 1,662                         | 8,408                         |
| <b>Bank balances at 5 April 2023</b>        |      | <u>69,874</u>                 | <u>1,662</u>                  |

All activities relate to continuing operations.

The notes on pages 7 to 9 form part of these accounts.

## Statement of Assets and Liabilities at 5 April 2023

|                    | 2023<br>£     | 2022<br>£    |
|--------------------|---------------|--------------|
| <b>Cash funds</b>  |               |              |
| Cash at bank       | <u>69,874</u> | <u>1,662</u> |
| <b>Funds</b>       |               |              |
| Unrestricted funds | <u>69,874</u> | <u>1,662</u> |

These accounts were approved by the Trustees on

24.4.23



S A Wechsler  
Trustee

The notes on pages 7 to 9 form part of these accounts.



## Notes to the accounts

### For the year ended 5 April 2023

#### 1. Accounting Policies

##### Basis of accounting

The financial statements have been prepared on a receipts and payments basis.

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, insofar as they are applicable to financial statements prepared on a receipts and payments basis.

##### Funds

Unrestricted funds are donations and other incoming resources received or generated for payment on the general objectives of the Charity.

##### Income

Income is recognised on a receipts basis.

##### Expenditure

Expenditure is recognised on a payments basis.

The financial statements are presented in sterling (£).

#### 2. Payments to Trustees and connected persons

No Trustees, who are the key management personnel, or a person with a family or business connection with them received any remuneration (2022: £Nil)

No Trustee received any expenses (2022: £Nil).

There were no employees of the Charity during the year (2022: £Nil).

#### 3. Related party transactions

During the year donations were received from A L Corob £48,000 (2022: £25,000), L E Corob £25,000 (2022: £25,000) and T A Corob £25,000 (2022: £25,000) Trustees of the Charity.

**Notes to the accounts (continued)**  
**For the year ended 5 April 2023**

**4. Charitable donations paid**

|                                | 2023  | 2022  |
|--------------------------------|-------|-------|
|                                | £     | £     |
| Rainforest Concern             | 500   | 500   |
| Arts 4 Dementia                | 4,000 | 3,750 |
| British Humanitarian Aid       | 2,500 | 2,000 |
| Street Child                   | 3,500 | 7,000 |
| World Jewish Relief            | 5,000 | 5,000 |
| Care International             | 5,000 | 5,000 |
| AMEN – Land Where Women Heal   | 3,000 | -     |
| Mobile Education Partnerships  | 2,000 | 4,000 |
| Action on Poverty              | 3,000 | -     |
| Camfed                         | 2,500 | 2,500 |
| Maytree                        | 2,000 | 2,000 |
| National Autistic Society      | 2,000 | 2,000 |
| The Stuart Low Trust           | 1,500 | 1,000 |
| Childhope                      | 2,000 | 2,000 |
| Dental Wellness Trust          | 2,000 | 2,000 |
| Young Minds                    | 2,000 | 2,000 |
| Refuge                         | 3,000 | 3,000 |
| Amnesty International          | 3,000 | 6,000 |
| Whitechapel Mission            | 3,000 | 3,000 |
| MQ: Transforming Mental Health | 2,000 | 2,000 |
| Beat                           | 1,500 | 1,500 |
| Coeliac UK                     | 1,500 | 1,500 |
| Family Action                  | 3,500 | -     |
| Food Bank Aid                  | 1,000 | -     |
| Fareshare                      | 2,000 | 3,000 |
| Jami                           | 3,500 | 3,000 |
| Greenpeace Environmental Trust | 2,500 | 5,000 |
| Maggie’s Wallace               | 3,000 | -     |
| Freedom from Torture           | 2,500 | -     |
| Able Child Africa              | 1,500 | -     |
| Marie Curie                    | 2,000 | -     |
| Refugee Action                 | 2,500 | -     |
| Reprieve                       | 2,000 | -     |
| Safe Passage                   | 1,500 | -     |
| Sight 4 Bwindi                 | 1,000 | -     |
| Young Roots                    | 1,500 | -     |

**Notes to the accounts (continued)**  
**For the year ended 5 April 2023**

**4. Charitable donations paid (continued)**

|                            | 2023           | 2022          |
|----------------------------|----------------|---------------|
|                            | £              | £             |
| Sightsavers                | 3,000          | 3,000         |
| Indian Rural Health Trust  | 3,000          | 3,000         |
| Concern Worldwide          | 2,500          | 5,000         |
| Anne Frank Trust UK        | 1,000          | -             |
| Friends of the Earth       | 2,500          | -             |
| Intermediaries for Justice | <u>1,500</u>   | <u>-</u>      |
|                            | <u>100,000</u> | <u>79,750</u> |

**5. Governance Costs**

|  | 2023         | 2022         |
|--|--------------|--------------|
|  | £            | £            |
| Accounting and independent examiner's fees | <u>1,980</u> | <u>1,980</u> |