

LEE ICANGO (CHARITY NO: 1135358)

ACCOUNTS

YEAR ENDED 31ST MARCH 2023

LEE ICANGO (CHARITY NO: 1135358)
ACCOUNTANTS' REPORT
YEAR ENDED 31ST MARCH 2023

Page 1

As described on page 3, you have approved the accounts for the year ended 31st March 2023. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and from information and explanations supplied to us.

K. Barron

Barron & Co - Chartered Accountants
St. Mawes
27 Grove Road
Lee-on-the-Solent
Hampshire
PO13 9JA

Date: *31/08/2023*

LEE ICANGO (CHARITY NO: 1135358)
BALANCE SHEET
YEAR ENDED 31ST MARCH 2023

Page 2


	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS				
Tangible assets - net book value				
Motor vehicles		31,746.49		1,369.49
Furniture and fittings		-		3.95
Defibrillators		449.45		599.45
		<u>32,195.94</u>		<u>1,972.89</u>
CURRENT ASSETS				
Cash at bank - current account		3,663.07		51,988.03
Cash at bank - savings account		10,352.93		1,600.39
Cash at bank - investment account		26,130.22		25,871.35
Cash in hand		10.00		10.00
Sundry debtors and prepayments		1,666.94		2,312.30
		<u>41,823.16</u>		<u>81,782.07</u>
CURRENT LIABILITIES				
Sundry creditors and accruals	<u>475.00</u>	(475.00)	<u>450.00</u>	(450.00)
NET ASSETS		<u><u>73,544.10</u></u>		<u><u>83,304.96</u></u>
REPRESENTED BY:				
CAPITAL ACCOUNT				
Opening balance		83,304.96		37,439.16
Net (loss)/profit for year		(9,760.86)		45,865.80
		<u><u>73,544.10</u></u>		<u><u>83,304.96</u></u>

LEE ICANGO (CHARITY NO: 1135358)
TRADING AND PROFIT & LOSS ACCOUNT
YEAR ENDED 31ST MARCH 2023

Page 3

	2023 £	2022 £
TURNOVER		
Income received including donations	13,169.30	53,737.59
DIRECT COSTS		
Motor fuel	4,186.88	1,729.76
Vehicle repairs and accessories	3,194.14	1,328.32
Vehicle insurance	2,867.94	2,772.38
Vehicle depreciation	10,582.00	456.00
	<u>20,830.96</u>	<u>6,286.46</u>
GROSS PROFIT/(LOSS)	(7,661.66)	47,451.13
OVERHEADS		
Theatre tickets	338.80	265.50
Telephone	198.83	151.69
Postage, stationery and sundry office costs	166.75	65.90
Accountancy	475.00	450.00
Insurance	543.78	493.02
Drivers costs (medical, recruitment etc.)	513.50	151.38
Depreciation	153.95	201.00
	<u>2,390.61</u>	<u>1,778.49</u>
OPERATING PROFIT/(LOSS)	<u>(10,052.27)</u>	<u>45,672.64</u>
Interest received	291.41	193.16
NET PROFIT/(LOSS)	<u><u>(9,760.86)</u></u>	<u><u>45,865.80</u></u>

I approve these accounts and confirm that I have made available all relevant records and information for their preparation.



 Mr. M. Roberts - Trustee

31/8/23

 Date



Trustees' Annual Report for the period

From 06/04/2022 to 05/04/2023

Charity name: Lee ICANGO

Charity registration number: No.1135358

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To provide community transport in the interests of social welfare for recreation or other leisure time occupation of individuals, groups and families who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship, or social circumstances with the object of improving their conditions of life, social interaction with others and to reduce social isolation
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<ol style="list-style-type: none">1. the objects of the charity are for the public benefit of the inhabitants of Lee-on-the-Solent and its surrounding areas within the county of Hampshire; without discrimination on the grounds of age, race, gender, disability, sexual orientation, religion, or other protected characteristics2. to provide community transport in the interests of social welfare for recreation or other leisure time occupation of individuals, groups and families who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances; with the object of improving their conditions of life, social interaction with others and to reduce social isolation; including but not exclusively those living in isolated areas where no adequate transport facilities exist3. to provide or facilitate community transport vehicles, maintain, manage, and operate vehicles to comply with community transport operators' statutory regulations; to deliver activities promoted by the charity in furtherance of the above objects

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	It is confirmed that all Lee ICANGO Trustees have had regard to the guidance issued by the Charity Commission on public benefit. Our aims and objectives ensure that we meet the guidance.
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Contribution made by volunteers	Para 1.38	<p>Our Trustees are all volunteers and their contribution is to the successful overseeing, governance, compliance and management of Lee ICANGO, its users, assets (minibuses and equipment), community partners and driver volunteers.</p> <p>Our drivers are all volunteers, they commit to drive for community groups on an ad-hoc or rota basis ensuring users can go on outings and trips or to attend their clubs and activities. Recruitment of volunteer drivers is always a challenge.</p>
Other		Lee ICANGO recognises the support of St. Faith's Church, Victoria Square, Lee-on-the-Solent for the provision of bays to park the charity's minibuses and storage of equipment.

Achievements and Performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	SORP reference Para 1.20	Lee ICANGO has continued to provide community transport with accessible minibuses to the community and surrounding areas of Lee-on-the-Solent, within the county of Hampshire. Our bookings have increased since the pandemic, enabling various groups and individuals get out and about; including local community and interest groups; housing schemes; retirement and care home residents. Our user demographic spans the elderly residents, vulnerable adults and children plus various youth groups and students e.g. Womens Institute, Mothers Union, Scouts, heritage groups, classical music enthusiasts, autism group, care home and lunch clubs.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Lee ICANGO meets its charitable objectives, as demonstrated by the variety of bookings and breadth and diversity of groups that use our services. The public benefit is achieved as our minibuses are available to all community groups in Lee-on-the-Solent and surrounding areas within the county of Hampshire. We advertise in local magazines and in 2023 we will develop a digital presence with a social media page and website to raise awareness of the charity.
Performance of fundraising activities against objectives set	Para 1.41	Lee ICANGO is a not-for-profit community transport operator and its day-to-day running costs are covered from mileage charges, grants received and donations. The registration of gift aid has benefitted the charity in claiming back gift aid on donations. In 2023 Lee ICANGO signed up to the Gosport Community Lottery enabling supporters to purchase tickets at £1, 40p comes directly to the charity and the remaining goes to local good causes, from which Lee ICANGO can apply for grants.
Investment performance against objectives	Para 1.41	<p>Our primary investment is in the maintenance and management of our assets i.e., community minibuses.</p> <p>In 2022-2023 the minibus fleet was reduced to 2 accessible Peugeot minibuses (Euro 6 compliant and lightweight - MAM 4250kg). This ensured that our outings and trips are compliant when entering local Low Emission Zones i.e., Portsmouth, and the London ULEZ.</p> <p>The Trustees will review the requirement for additions to the fleet based on bookings and utilisation of passenger capacity over the coming year. A contingency investment fund towards replacement vehicles will be maintained and where possible increased through fundraising, gifts and grants.</p>

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity is in a sound financial position with day-to-day operating costs covered by mileage charges made for the use of the minibuses. At the end of the last period approximately £15k is held in a current account and savings account to cover day to day operating costs and provide the ability to manage unforeseen maintenance costs on the buses as and when they arise. Approximately £26k is held in an investment account to cover planned expenditure on replacement vehicles as and when the need arises.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held to enable the charity to plan for future bus replacement without the need to raise the whole cost of a replacement bus in one go and allow the flexibility to replace a vehicle if a catastrophic failure of a current vehicle is ever to occur.
Amount of reserves held	Para 1.22	At the end of the period £26,130 is held in reserve in an investment account.
Reasons for holding zero reserves	Para 1.22	Not Applicable
Details of fund materially in deficit	Para 1.24	Not Applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	At the current time there is no risk of the charity not being able to continue as a going concern.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity's principal day to day income is derived from mileage charges levied for the use of the buses. The charity has in the past received significant charitable donations although in the last period no significant sums have been received.
Investment policy and objectives including any social investment policy adopted	Para 1.46	The charity holds all funds within either bank current, savings or investment accounts. The only other assets held are basically the 2 buses currently owned. The charity has no other investments.
A description of the principal risks facing the charity	Para 1.46	The primary financial risks facing the charity stem from the possibility of a complete loss of income if unable to operate (eg COVID). The charity is currently in a healthy financial position and is well positioned to cope with

		the unlikely event of another complete loss of income.
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Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust Deed – Established 2010
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>As per the Trust Deed Lee ICANGO Trustees are appointed from individuals that put themselves forward for vacancies advertised.</p> <p>In 2022/23 the positions of Chair and Treasurer were vacant due to retirements; new appointments were made from volunteers already active in Lee ICANGO.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Charity Commission induction of Trustees guidance documents used.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>Lee ICANGO operates a basic structure of a Board of Trustees (all volunteers) overseeing roles of: -</p> <ul style="list-style-type: none"> • Chair • Treasurer & Secretary • Rota Scheduler • Transport Manager
Relationship with any related parties	Para 1.51	Lee ICANGO is independent and has no formal relationships with any third parties.
Other		<p>Informal relationships and memberships of:-</p> <ul style="list-style-type: none"> • Gosport Voluntary Action • Hampshire County Council Community Transport • Community Transport Association • St. Faith's church community including minibus parking and safeguarding mentor and training provision.

Reference and Administrative details

Charity name	Lee ICANGO
Other name the charity uses	ICANGO
Registered charity number	1135358
Charity's principal address	c/o Chair of Trustees 2 Dolphin Court 15 Marine Parade West Lee-on-the-Solent Hampshire PO13 9LW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Adrian Groves	Chairperson	2014 to January 2023	
2	Mike Tiernan	Treasurer & Secretary	2014 to April 2023	
3	Cliff Rook	Transport Manager	2010 to current	
4	Chris Carter	Trustee	2010 to April 2023	
5	Liz Roberts	Scheduler	2016 to current	
6	Malcolm Roberts	Treasurer	January 2023 to current	
7	Paul Twine	Chairperson	January 2023 to current	

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 Mr. M. Roberts - Trustee

31/8/23

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