

REGISTERED COMPANY NUMBER: 03828857 (England and Wales)
REGISTERED CHARITY NUMBER: 1086003

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Benefit Advice Shop

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Benefit Advice Shop

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for the year ended 31 March 2023

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Benefit Advice Shop
Report of the Trustees
for the year ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the Benefit Advice Shop is to ensure that no person loses out financially due to lack of information about, or understanding of, the social security system. This is achieved by providing free, independent, professional advice on all aspects of the benefit system to the general public.

The basic philosophy is that everyone is entitled to high quality, comprehensive, free advice, information and assistance regarding their entitlements through the benefit system. This allows clients to maximise their income and in turn circulates money into the local economy.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Benefit Advice Shop's performance throughout 2022/23 has been good. The service was adapted during the Covid pandemic to ensure that no-one lost out on essential advice during that time. The adaptations put in place during that time have served the organisation well post covid as the organisation is able to offer more choice to people accessing advice, by telephone, face-to-face, zoom or through home visits. However, the demand on the service and the restricted resources available mean that it is not always possible to increase output in all areas of service provision. The Benefit Advice Shop continues to face a serious threat to its current level of provision with cutbacks to its funding. Whilst the organisation is working hard to try to replace this funding, it is finding it difficult. The Benefit Advice Shop would like to extend its thanks to those organisations which have continued to provide support over the years as well as those new funders who have provided grants for this financial year.

FINANCIAL REVIEW

Reserves policy

The Benefit Advice Shop has a policy of retaining reserves in order to maintain its services to the communities in North Wales whilst searching for grants and future donations for future periods.

FURTHER FINANCIAL REVIEW DETAILS

In 2022/2023 we received £11,000 from Rhyl Town Council. Rhyl Town Council gave a further £6,000 of unrestricted funding. Rhyl Coastal Communities Partnership £5,616. Prestatyn Coastal Communities £5,000. Conwy Town Council £1,000. Abergele Town Council £1,000. Abergele Action £6,000 starting from 1st September 2022. RIF Small Grants £5,233. Mab Gwalia £5,000. Open Philanthropy £10,000. Irish Emigrants £2,500. Colwyn Bay Town Council £4,500. Large Gwynt Y Mor (finished on 31st December 2022) grant of £16,332 for one year carry over 2022/23 £12,249. Postcode Lottery (finished on 31st January 2023) grant of £18,928 for one year carry over 2022/2023 £14,196. Trusthouse Charitable Foundation (finished on 31st July 2023) grant of £14,727 for one year carry over 2022/2023 £4,909. Comic Relief £8,030. Rhyl Flats Community Fund £10,000. Prestatyn Town Council £2,000. Swayne Johnson £2,475.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Type of governing document: Memorandum and Articles of Association

How the Charity is constituted: Company Limited by Guarantee

Trustee selection methods: Elected at General Meeting

Recruitment and appointment of new trustees

The Trustees are appointed at the Annual General Meeting of the Benefit Advice Shop by the members present but can also be appointed during the year at the discretion of the Board of Trustees.

Organisational structure

The Board of Trustees meets monthly and delegates the daily decisions to the members of staff. Assessments and reviews of the achievements and objectives are constantly performed by the staff and the results are forwarded to the Trustees.

The daily management of the Benefit Advice Shop has been delegated by the Trustees to Barry Speake.

Induction and training of new trustees

The induction and training is carried out with regard to the policies and procedures agreed by the Board of Trustees.

Benefit Advice Shop
Report of the Trustees
for the year ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Additional Governance issues

The Benefit Advice Shop has a range of Policies and Procedures in place, including an Independence and Impartiality Policy and an Equality and Diversity Policy. The organisation will provide advice and assistance to any person who contacts them and places no geographical restrictions on its service provision, although this is coming under increasing pressure due to funding restrictions.

In order to properly assist clients, it is vital that the Benefit Advice Shop maintains a good professional relationship with other agencies in the area such as Foodbanks, independence money advice centres, The Red Cross, MIND, Hafod, NACRO, housing associations and various community based and anti-poverty groups. The signposting system in operation between local agencies and multi-agency take-up campaigns are two examples of local groups working constructively together to address the many difficulties faced by clients and to ensure the provision of high quality, comprehensive, accessible advice and assistance.

The company does not distribute any monies to the trustees, who are all unpaid volunteers. Any surplus made from the accounts is retained within the reserves of the company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03828857 (England and Wales)

Registered Charity number

1086003

Registered office

19 Bedford Street
Rhyl
Denbighshire
LL18 1SY

Trustees

Mrs M G Roberts director
Miss M A Jones director
Mrs P Keating director (resigned 16/1/23)
Mrs C Holliday director
Mr J A Ball director
Mr J R Drummond (resigned 23/5/22)
Ms P Drummond (resigned 23/5/22)
Mr M I Shipley

Company Secretary

Mrs M G Roberts

Independent Examiner

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Benefit Advice Shop

Report of the Trustees
for the year ended 31 March 2023

OTHER OPTIONAL INFORMATION

The Benefit Advice Shop would like to thank all those organisations which provide funding for their continued support and to extend thanks to those organisations which provided one-off grants.

In 2022 to 2023 the Benefit Advice Shop assisted 3,960 people with 6,212 enquiries, £5,123,412 in confirmed gains were obtained for clients, money that is circulated back into the local economy.

Finally, it is appropriate to thank both the paid and unpaid staff for the last twelve months. The service provided by unpaid volunteers increases the level of service that can be provided to the public, without the assistance of the volunteers of the Benefit Advice Shop the paid members of staff would be unable to provide the same level of service.

Approved by order of the board of trustees on 4th September 2023 and signed on its behalf by:

M. Jones, Chair
Miss M A Jones - Trustee

**Independent Examiner's Report to the Trustees of
Benefit Advice Shop**

Independent examiner's report to the trustees of Benefit Advice Shop ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aled Roberts

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date: 5-9-2023

Benefit Advice Shop

Statement of Financial Activities
for the year ended 31 March 2023

| | Notes | Unrestricted fund £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|------------------------------------|-------|---------------------------|----------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 12,677 | 97,732 | 110,409 | 141,662 |
| Investment income | 3 | 46 | - | 46 | 2 |
| Total | | <u>12,723</u> | <u>97,732</u> | <u>110,455</u> | <u>141,664</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Operating costs | | <u>25,233</u> | <u>101,793</u> | <u>127,026</u> | <u>120,869</u> |
| NET INCOME/(EXPENDITURE) | | | | | |
| Transfers between funds | 11 | (12,510) <u>11,378</u> | (4,061) <u>(11,378)</u> | (16,571) <u>-</u> | 20,795 <u>-</u> |
| Net movement in funds | | <u>(1,132)</u> | <u>(15,439)</u> | <u>(16,571)</u> | <u>20,795</u> |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>9,322</u> | <u>70,566</u> | <u>79,888</u> | <u>59,093</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>8,190</u></u> | <u><u>55,127</u></u> | <u><u>63,317</u></u> | <u><u>79,888</u></u> |

The notes form part of these financial statements

Benefit Advice Shop

Balance Sheet
31 March 2023

| | Notes | Unrestricted fund £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|--|-------|------------------------|-----------------------|--------------------------|--------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 8 | 7,265 | 1,333 | 8,608 | 9,558 |
| CURRENT ASSETS | | | | | |
| Debtors | 9 | 2,131 | - | 2,131 | 2,230 |
| Cash at bank and in hand | | 932 | 57,771 | 58,703 | 102,306 |
| | | <u>3,063</u> | <u>57,771</u> | <u>60,834</u> | <u>104,536</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 10 | (2,143) | (3,972) | (6,115) | (34,206) |
| NET CURRENT ASSETS | | <u>920</u> | <u>53,799</u> | <u>54,719</u> | <u>70,330</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>8,185</u> | <u>55,132</u> | <u>63,317</u> | <u>79,888</u> |
| NET ASSETS | | <u>8,185</u> | <u>55,132</u> | <u>63,317</u> | <u>79,888</u> |
| FUNDS | 11 | | | | |
| Unrestricted funds | | | | 8,185 | 9,322 |
| Restricted funds | | | | 55,132 | 70,566 |
| TOTAL FUNDS | | | | <u>63,317</u> | <u>79,888</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4th September 2023, and were signed on its behalf by:

M A Jones Chair
Miss M A Jones - Trustee

J A Ball
Mr J A Ball - Trustee

Treasurer.

The notes form part of these financial statements

Benefit Advice Shop

Notes to the Financial Statements for the year ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 15% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

| | 2023 | 2022 |
|--------------|----------------|----------------|
| | £ | £ |
| Donations | 25 | 84 |
| Grants | 110,237 | 141,578 |
| Other income | 147 | - |
| | <u>110,409</u> | <u>141,662</u> |

Benefit Advice Shop

Notes to the Financial Statements - continued
for the year ended 31 March 2023

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

| | 2023 | 2022 |
|---|----------------|----------------|
| | £ | £ |
| Rhyl Town Council | 17,000 | 11,000 |
| Colwyn Bay Town Council | 4,500 | 4,000 |
| St Asaph Town Council | - | 50 |
| Conwy Town Council | 1,000 | 2,000 |
| Abergele Town Council | 4,000 | 1,000 |
| The National Lottery Community Fund | - | 31,900 |
| Trusthouse Charitable Foundation | 4,909 | 14,727 |
| Government of Ireland; Emigrant Support Programme | 2,375 | 2,000 |
| Prestatyn Town Council | 2,000 | 1,800 |
| Denbighshire Coastal Partnership | - | 8,424 |
| Gwynt Y Mor | 12,249 | 16,709 |
| Comic Relief Community Fund | 4,684 | 4,784 |
| Prestatyn & Meliden Partnership | 5,000 | 6,250 |
| Conwy Rhyl Flats | | |
| | 15,233 | - |
| Postcode Lottery | 14,196 | 13,669 |
| Swayne Johnson | 2,475 | 265 |
| Tacking Financial Hardship | 10,000 | - |
| Mab Gwalia | 5,000 | - |
| Rhyl Coastal Communities Partnership | 5,616 | - |
| Other grants | - | 23,000 |
| | <u>110,237</u> | <u>141,578</u> |

3. INVESTMENT INCOME

| | 2023 | 2022 |
|--------------------------|-----------|----------|
| | £ | £ |
| Deposit account interest | <u>46</u> | <u>2</u> |

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2023 | 2022 |
|-----------------------------|--------------|--------------|
| | £ | £ |
| Depreciation - owned assets | <u>2,348</u> | <u>2,574</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Benefit Advice Shop

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2023 | 2022 |
|--------------------|----------|----------|
| Charity activities | 4 | 4 |
| Other | 1 | 1 |
| | <u>5</u> | <u>5</u> |

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|--|---------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 30,133 | 111,529 | 141,662 |
| Investment income | 2 | - | 2 |
| Total | <u>30,135</u> | <u>111,529</u> | <u>141,664</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Operating costs | 28,409 | 92,460 | 120,869 |
| NET INCOME | 1,726 | 19,069 | 20,795 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 7,597 | 51,496 | 59,093 |
| TOTAL FUNDS CARRIED FORWARD | <u>9,323</u> | <u>70,565</u> | <u>79,888</u> |

8. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|---------------------------|----------------------------------|----------------------------|---------------|
| COST | | | |
| At 1 April 2022 | 32,327 | 17,356 | 49,683 |
| Additions | - | 1,388 | 1,388 |
| At 31 March 2023 | <u>32,327</u> | <u>18,744</u> | <u>51,071</u> |
| DEPRECIATION | | | |
| At 1 April 2022 | 28,438 | 11,687 | 40,125 |
| Charge for year | 584 | 1,764 | 2,348 |
| At 31 March 2023 | <u>29,022</u> | <u>13,451</u> | <u>42,473</u> |
| NET BOOK VALUE | | | |
| At 31 March 2023 | <u>3,305</u> | <u>5,293</u> | <u>8,598</u> |
| At 31 March 2022 | <u>3,889</u> | <u>5,669</u> | <u>9,558</u> |

Benefit Advice Shop

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

| | | | | |
|---|---------------|-----------------------------|-------------------------------|---------------|
| 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | | |
| | | 2023 | 2022 | |
| | | £ | £ | |
| Prepayments | | <u>2,131</u> | <u>2,230</u> | |
| 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | | |
| | | 2023 | 2022 | |
| | | £ | £ | |
| Other creditors | | 229 | 455 | |
| Accruals and deferred income | | 3,971 | 31,854 | |
| Accrued expenses | | <u>1,915</u> | <u>1,897</u> | |
| | | <u>6,115</u> | <u>34,206</u> | |
| 11. MOVEMENT IN FUNDS | | | | |
| | At 1/4/22 | Net movement in funds | Transfers between funds | At |
| | £ | £ | £ | 31/3/23 |
| | | | | £ |
| Unrestricted funds | | | | |
| General fund | 9,322 | (12,515) | 11,378 | 8,185 |
| Restricted funds | | | | |
| Big Lottery | 1,487 | - | - | 1,487 |
| Trusthouse Charitable Foundation | 4,909 | - | - | 4,909 |
| Government of Ireland; Emigrant Support Programme | 500 | (125) | - | 375 |
| Santander voucher account | 274 | (69) | - | 205 |
| Rhyl Town Council | 5,384 | - | - | 5,384 |
| RWE Coastal Partnership | 6,175 | - | - | 6,175 |
| Comic Relief Community Fund | 13,182 | (3,346) | - | 9,836 |
| Gwynt Y Mor | 12,721 | - | - | 12,721 |
| Prestatyn & Meliden Partnership | 3,895 | (140) | - | 3,755 |
| Denbighshire Coastal Partnership | 232 | - | - | 232 |
| Prestatyn Town Council | 1,571 | - | - | 1,571 |
| Grantscape | 2,392 | - | (1,874) | 518 |
| Moondance Foundation | 3,068 | (376) | - | 2,692 |
| Rhyl Flats Community Fund | 9,504 | - | (9,504) | - |
| Postcode Community Lottery | 5,272 | - | - | 5,272 |
| | <u>70,566</u> | <u>(4,056)</u> | <u>(11,378)</u> | <u>55,132</u> |
| TOTAL FUNDS | <u>79,888</u> | <u>(16,571)</u> | <u>-</u> | <u>63,317</u> |

Benefit Advice Shop

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|-------------------------|-------------------------|------------------------|
| Unrestricted funds | | | |
| General fund | 12,723 | (25,238) | (12,515) |
| Restricted funds | | | |
| Trusthouse Charitable Foundation | 4,909 | (4,909) | - |
| Government of Ireland; Emigrant Support Programme | 2,375 | (2,500) | (125) |
| Santander voucher account | (1) | (68) | (69) |
| Rhyl Town Council | 11,000 | (11,000) | - |
| Comic Relief Community Fund | 4,683 | (8,029) | (3,346) |
| Gwynt Y Mor | 12,249 | (12,249) | - |
| Abergele Town Council | 4,000 | (4,000) | - |
| Prestatyn & Meliden Partnership | 5,000 | (5,140) | (140) |
| Prestatyn Town Council | 2,000 | (2,000) | - |
| Conwy Rhyl Flats | 13,732 | (13,732) | - |
| Moondance Foundation | - | (376) | (376) |
| Postcode Community Lottery | 14,194 | (14,194) | - |
| Swayne Johnson | 2,475 | (2,475) | - |
| Tackling Financial Hardship | 10,000 | (10,000) | - |
| Rhyl Coastal Communities Partnership | 5,616 | (5,616) | - |
| Conwy Town Council | 1,000 | (1,000) | - |
| Colwyn Bay Town Council | 4,500 | (4,500) | - |
| | <u>97,732</u> | <u>(101,788)</u> | <u>(4,056)</u> |
| TOTAL FUNDS | <u>110,455</u> | <u>(127,026)</u> | <u>(16,571)</u> |

Comparatives for movement in funds

| | At 1/4/21 £ | Net movement in funds £ | At 31/3/22 £ |
|---|----------------|----------------------------|-----------------|
| Unrestricted funds | | | |
| General fund | 7,597 | 1,725 | 9,322 |
| Restricted funds | | | |
| Big Lottery | - | 1,487 | 1,487 |
| Trusthouse Charitable Foundation | 4,909 | - | 4,909 |
| Government of Ireland; Emigrant Support Programme | 500 | - | 500 |
| Santander voucher account | 487 | (213) | 274 |
| Rhyl Town Council | - | 5,384 | 5,384 |
| RWE Coastal Partnership | 6,175 | - | 6,175 |
| Comic Relief Community Fund | 9,933 | 3,249 | 13,182 |
| Gwynt Y Mor | 11,220 | 1,501 | 12,721 |
| Prestatyn & Meliden Partnership | - | 3,895 | 3,895 |
| Denbighshire Coastal Partnership | 2,808 | (2,576) | 232 |
| Prestatyn Town Council | - | 1,571 | 1,571 |
| Grantscape | 2,392 | - | 2,392 |
| Moondance Foundation | 3,568 | (500) | 3,068 |
| Rhyl Flats Community Fund | 9,504 | - | 9,504 |
| Postcode Community Lottery | - | 5,272 | 5,272 |
| | <u>51,496</u> | <u>19,070</u> | <u>70,566</u> |
| TOTAL FUNDS | <u>59,093</u> | <u>20,795</u> | <u>79,888</u> |

Benefit Advice Shop

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 30,135 | (28,410) | 1,725 |
| Restricted funds | | | |
| Big Lottery | 31,900 | (30,413) | 1,487 |
| Trusthouse Charitable Foundation | 14,727 | (14,727) | - |
| Government of Ireland; Emigrant Support Programme | 2,000 | (2,000) | - |
| Santander voucher account | - | (213) | (213) |
| Rhyl Town Council | 11,000 | (5,616) | 5,384 |
| Comic Relief Community Fund | 4,784 | (1,535) | 3,249 |
| Gwynt Y Mor | 16,709 | (15,208) | 1,501 |
| Prestatyn & Meliden Partnership | 6,250 | (2,355) | 3,895 |
| Denbighshire Coastal Partnership | 8,424 | (11,000) | (2,576) |
| Prestatyn Town Council | 1,800 | (229) | 1,571 |
| Moondance Foundation | 1 | (501) | (500) |
| Postcode Community Lottery | 13,669 | (8,397) | 5,272 |
| Swayne Johnson | 265 | (265) | - |
| | <u>111,529</u> | <u>(92,459)</u> | <u>19,070</u> |
| TOTAL FUNDS | <u>141,664</u> | <u>(120,869)</u> | <u>20,795</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/4/21 £ | Net movement in funds £ | Transfers between funds £ | At 31/3/23 £ |
|---|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 7,597 | (10,790) | 11,378 | 8,185 |
| Restricted funds | | | | |
| Big Lottery | - | 1,487 | - | 1,487 |
| Trusthouse Charitable Foundation | 4,909 | - | - | 4,909 |
| Government of Ireland; Emigrant Support Programme | 500 | (125) | - | 375 |
| Santander voucher account | 487 | (282) | - | 205 |
| Rhyl Town Council | - | 5,384 | - | 5,384 |
| RWE Coastal Partnership | 6,175 | - | - | 6,175 |
| Comic Relief Community Fund | 9,933 | (97) | - | 9,836 |
| Gwynt Y Mor | 11,220 | 1,501 | - | 12,721 |
| Prestatyn & Meliden Partnership | - | 3,755 | - | 3,755 |
| Denbighshire Coastal Partnership | 2,808 | (2,576) | - | 232 |
| Prestatyn Town Council | - | 1,571 | - | 1,571 |
| Grantscape | 2,392 | - | (1,874) | 518 |
| Moondance Foundation | 3,568 | (876) | - | 2,692 |
| Rhyl Flats Community Fund | 9,504 | - | (9,504) | - |
| Postcode Community Lottery | - | 5,272 | - | 5,272 |
| | <u>51,496</u> | <u>15,014</u> | <u>(11,378)</u> | <u>55,132</u> |
| TOTAL FUNDS | <u>59,093</u> | <u>4,224</u> | <u>-</u> | <u>63,317</u> |

Benefit Advice Shop

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 42,858 | (53,648) | (10,790) |
| Restricted funds | | | |
| Big Lottery | 31,900 | (30,413) | 1,487 |
| Trusthouse Charitable Foundation | 19,636 | (19,636) | - |
| Government of Ireland; Emigrant Support Programme | 4,375 | (4,500) | (125) |
| Santander voucher account | (1) | (281) | (282) |
| Rhyl Town Council | 22,000 | (16,616) | 5,384 |
| Comic Relief Community Fund | 9,467 | (9,564) | (97) |
| Gwynt Y Mor | 28,958 | (27,457) | 1,501 |
| Abergele Town Council | 4,000 | (4,000) | - |
| Prestatyn & Meliden Partnership | 11,250 | (7,495) | 3,755 |
| Denbighshire Coastal Partnership | 8,424 | (11,000) | (2,576) |
| Prestatyn Town Council | 3,800 | (2,229) | 1,571 |
| Conwy Rhyl Flats | 13,732 | (13,732) | - |
| Moondance Foundation | 1 | (877) | (876) |
| Postcode Community Lottery | 27,863 | (22,591) | 5,272 |
| Swayne Johnson | 2,740 | (2,740) | - |
| Tackling Financial Hardship | 10,000 | (10,000) | - |
| Rhyl Coastal Communities Partnership | 5,616 | (5,616) | - |
| Conwy Town Council | 1,000 | (1,000) | - |
| Colwyn Bay Town Council | 4,500 | (4,500) | - |
| | <u>209,261</u> | <u>(194,247)</u> | <u>15,014</u> |
| TOTAL FUNDS | <u>252,119</u> | <u>(247,895)</u> | <u>4,224</u> |

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Benefit Advice Shop

Notes to the Financial Statements - continued
for the year ended 31 March 2023

13. FUNDS

Gwynt Y Mor (£12,249) provide funds to for workers salaries and assists with home visit travel.

Rhyl Town Council (£17,000) provides funding to employ an appeal worker and part-time Welfare Rights Trainee to assist with advice in the Rhyl Office.

Bay of Colwyn Town Council (£4,500) and **Prestatyn Town Council** (£2,000) provided funding to assist the residents of their communities to access Welfare Benefit advice.

Prestatyn Coastal Communities Partnership (£5,000) supports the outreach offices in Prestatyn as well as the residents of Prestatyn and Meliden.

Rhyl Coastal Communities Partnership (£5,616) provides funding for advice given within the Rhyl area.

Department of Foreign Affairs and Trade; Emigrant Support Programme (£2,500) the grant awarded covers the period running to 30th June 2023 and was for the following activities: specialist Welfare Benefit advice given to Irish Emigrant families.

The Trusthouse Charitable Foundation (£4,909) provided funding which will fund an advice worker to assist families in Denbighshire.

Postcode Lottery (£14,196) provided funding towards salaries and running costs with Advice and Appeal work.

Conwy Town Council (£1,000) funding to support residents of Conwy.

Abergele Town Council (£1,000) funding to support residents of Abergele.

Swayne Johnson (£2,475) and **Open Philanthropy** (£10,000) provided funding towards salaries.

Mab Gwalia (£5,000) funding to use for the general running costs of the charity.

Comic Relief (£8,030) and **Conwy Rhyl Flats** (£15,233) provided funding towards salaries, advertising, travel expenses and general running costs of the charity.

Clients kindly provided donations of £30.

Benefit Advice Shop

Detailed Statement of Financial Activities
for the year ended 31 March 2023

| | 2023 £ | 2022 £ |
|---------------------------------|-----------|-----------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 25 | 84 |
| Grants | 110,237 | 141,578 |
| Other income | 147 | - |
| | <hr/> | <hr/> |
| | 110,409 | 141,662 |
| Investment income | | |
| Deposit account interest | 46 | 2 |
| | <hr/> | <hr/> |
| Total incoming resources | 110,455 | 141,664 |
| EXPENDITURE | | |
| Charitable activities | | |
| Wages | 107,368 | 97,473 |
| Pensions | 1,766 | 1,768 |
| Service & maintenance charges | 2,494 | 2,316 |
| Insurance | 4,050 | 1,146 |
| Telephone | 2,402 | 2,289 |
| Postage and stationery | 1,222 | 1,182 |
| Advertising | 394 | 852 |
| Sundries | 798 | 781 |
| Staff training | - | 352 |
| Repairs and maintenance | 306 | 284 |
| Publications | 157 | 413 |
| Computer costs | 734 | 2,594 |
| Travelling expenses | 183 | 390 |
| Fixtures and fittings | 583 | 686 |
| Computer equipment | 1,764 | 1,889 |
| | <hr/> | <hr/> |
| | 124,221 | 114,415 |
| Support costs | | |
| Governance costs | | |
| Accountancy fees | 2,265 | 2,650 |
| Legal fees | 540 | 3,804 |
| | <hr/> | <hr/> |
| | 2,805 | 6,454 |
| Total resources expended | <hr/> | <hr/> |
| | 127,026 | 120,869 |
| Net (expenditure)/income | <hr/> | <hr/> |
| | (16,571) | 20,795 |

This page does not form part of the statutory financial statements