

# LEIGHTON-LINSLADE HOMELESS SERVICE

Charitable Incorporated Organisation Registration No. 1182990

## LEIGHTON-LINSLADE HOMELESS SERVICE

### ANNUAL REPORT AND FINANCIAL STATEMENTS

### FOR THE YEAR 1 APRIL 2022 TO 31 MARCH 2023

#### LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Gennaro Borelli (from 24 February 2022) (Chair from 26 September 2022)		
	James Fairbairn (until 26 September 2022)		
	Charles Horsefield (until 13 July 2022)		
	Rev Winifred Jones MBE (until 6 April 2022)		
	Sophie Mason (from 9 March 2022 until 26 August 2022)		
	Francis Reedy		
	Christine Sivers (from 1 March 2022 until 6 October 2022)		
<b>Charity number</b>	1182990		
<b>Principal address</b>	Black Horse House		
	21 North Street		
	LEIGHTON BUZZARD		LU7 1EQ

# LEIGHTON-LINSLADE HOMELESS SERVICE

## TRUSTEES' REPORT FOR THE YEAR 1 APRIL 2022 TO 31 MARCH 2023

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

### **Objectives and activities**

The objective and aim of the service is the relief of homeless people in Leighton Buzzard and Linslade by providing such people with accommodation support, facilities and services which they could not otherwise afford through lack of means.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance and Statement of Going Concern**

Due to problems setting up online banking for the organisation, all the operational activity of the Homeless Service has continued to be undertaken through the associated Registered Charity No. 1117896 whose annual report and accounts should be consulted for more details. A new bank account for the CIO has been set up with CAF Bank. Now this is operational, and with the sale of the Black Horse, the charity's assets activities will move over to the CIO during the 2023-24 financial year.

The assumption of duties to the homeless by the Local Authority has meant that night shelter closed in early 2021. The food bank continues to operate and other suitable activities such as a community café are also being investigated.

The landlord sold the Black Horse in November 2023 and the foodbank is in temporary accommodation at Delta House, owned by Hockliffe Street Baptist Church. As space is limited, this is only suitable as a short term solution and longer term solutions are being pursued.

### **Financial review**

The CIO received no donation income in 2022-23 (£464 2021-22). The CIO incurred expenditure £350 on behalf of the associated charity. As the income is less than £25,000, there is no requirement for an independent examination of the accounts.

### **Structure, governance and management**

The trustees are listed on the previous page.

The charity operates under a constitution registered with the Charity Commission on 15 April 2019.

The charity is controlled by a Board of Trustees which meets regularly. The food bank is currently run by volunteers.

Trustees are recruited because of their relevant areas of expertise, experience and interest and are appointed by the Trustee Board. No training is given to new trustees because they are appointed on the basis of their expertise and experience.

The trustees' report was approved by the Board of Trustees.

### **Frank Reedy**

Trustee and Treasurer

Dated: 16 November 2023

# LEIGHTON-LINSLADE HOMELESS SERVICE

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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### STATEMENT OF FINANCIAL ACTIVITIES

#### INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR 1 APRIL 2022 TO 31 MARCH 2023

	Unrestricted Funds £	Restricted Funds £	Total 2022-23 £	Total 2021-22 £
<b>Income From</b>				
Donations and Legacies	-	-	-	464
<b>Total Income</b>	-	-	-	464
<b>Expenditure On</b>				
Charitable Activities	350	-	350	307
<b>Total Expenditure</b>	350	-	350	307
Net Expenditure for the year/ Net Movement in Funds	(350)		(350)	157
Fund Balances at 1 April 2022	1,710	-	1,710	1,553
Fund Balances at 31 March 2023	1,360	0	1,360	1,710

# LEIGHTON-LINSLADE HOMELESS SERVICE

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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### BALANCE SHEET

AS AT 31 MARCH 2023

	2023		2022	
	£	£	£	£
<b>Current Assets</b>				
Cash at bank	1,360		1,710	
Net current assets/(liabilities)		1,360		1,710
<b>Income Funds</b>				
Unrestricted Funds		1,360		1,710
Restricted Funds		-		-
Total Funds		1,360		1,710

# LEIGHTON-LINSLADE HOMELESS SERVICE

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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### NOTES TO THE FINANCIAL STATEMENTS

#### Charity information

Leighton-Linslade Homeless Service is a charitable incorporated organisation whose objective and aim is the relief of homeless people in Leighton Buzzard and Linslade. It is registered with the Charity Commission.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

See the above statement on Going Concern.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity. The charity has no endowment funds.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts

# LEIGHTON-LINSLADE HOMELESS SERVICE

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

### **1.5 Resources expended**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

### **1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### **1.7 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### ***Derecognition of financial assets***

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# LEIGHTON-LINSLADE HOMELESS SERVICE

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.8 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.9 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

### **2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### **3 Description of charitable activities**

Provision of a foodbank.

### **4 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or reimbursement of expenses during the year.

### **5 Employees**

The charity has no employees.

### **6 Operating lease commitments**

At the reporting end date the charity had no outstanding commitments for any operating leases.

### **7 Related party transactions**

There were no related party transactions.