

Charity number: 1176379
Company number: 05346503
(England and Wales)

Home Live Art Limited

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2023

Home Live Art Limited
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Home Live Art Limited
Report of the Trustees
For the year ended 31 March 2023

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of Home Live Art are to advance the education of the public in particular through the promotion, exhibition and facilitation of 'live art' and contemporary performance both nationally and internationally, by means of touring, public performances, broadcasts, exhibitions, workshops and courses and other suitable means.

Home Live Art is an artist-led, queer-led creative organisation based in Hastings on the Southeast coast of England. It is dedicated to developing new sites and audiences for culture by supporting artists to develop their work and building strong local communities through creativity.

Our Vision is for a creative community where everyone can feel at home, and where Live Art is a radical and inclusive way of exploring and understanding the world.

We believe that Live Art is a way of thinking about what art is, what it can do, and where and how it can be experienced. It is a means of connecting people, places and ideas. Live Art breaks the rules about who is making art, how they are making it and who they are making it for.

Our Mission is to electrify and diversify the cultural ecology in the towns of South East England through bold programming and innovative community-led work.

Our Values

We are...

Risk taking - in what we do and how we do it, and enable others to do the same

Inclusive - actively working to break down hierarchies, within the arts and within society

Resourceful - our practice is collaborative and sustainable, making the most of what we have.

We will...

Listen - we respect the views and experience of others

Learn - we all have something to teach each other and we never stop learning

Play - we don't take ourselves too seriously and know how to have fun

Our Goals

- Develop new sites and audiences for live art and experimental performance in Hastings, South East England and beyond.

- Create the ideal conditions for local, national and international artists to develop and present their work.

- Support and enable creative opportunities led by and for local residents.

- Ensure multiple voices are heard, centring those that are often marginalised.

- Contribute to the creative ecology of where we work, through collaboration with the widest range of partners and through being open to new ideas.

"HLA has become an essential part of my life. Don't go anywhere!" community participant

HLA curates and produces a year-round programme of experimental performance and community-led participatory work with a 24-year record of quality and innovation. Launched in London in 1999, HLA relocated to Hastings in 2018 and embarked on an exciting phase of development. An innovative leadership model pairing artist and producer Katy Baird as Artistic Director with renowned queer collective Duckie as Executive Directors has introduced bold programming and new ways of working with communities.

"Sometimes when you try something new it can totally amaze and be one of those pieces of the jigsaw of life's events that shape your future. Friday evening was like that." Salty Queer Cabaret audience member.

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Home Live Art Limited
Report of the Trustees Continued
For the year ended 31 March 2023

ACHIEVEMENTS AND PERFORMANCE

Significant activities

Key Projects

INNOVATIVE COMMUNITY-LED WORK

We empower individuals and communities through creating space for their ideas to happen and develop.

Good Stuff in St Leonards

Community-Led Programming and Co-Creation

We firmly believe that a community itself best understands its wants and needs and in November 2018, following a £10K grant from the Creative Civic Change programme, we embarked on a journey to turn this belief into a way of working. This sparked Good Stuff in St Leonards, a 3-year, £200K co-designed initiative born from extensive conversations with residents. It empowered local people to enact positive community change through creativity, shaping our co-creation model and fundamentally transforming the organisation in the process.

Three of the projects from Good Stuff in St Leonards - Playing the Race Card, Painting the Prom and One Foot in the Groove - exceeded all expectations and will continue as part of this next phase of development.

- Playing the Race Card, a town-wide conversation on race through a powerful and inspiring exhibition of work by local and national Black artists presented in our shared group space
- Painting the Prom, a joyous and unique public artwork on the St Leonards promenade made up of 17 murals designed by local artists and residents (aged 5-75)
- One Foot in the Groove, a weekly dance club of passionate non-professional dancers aged 65+

"As someone who has been born and raised in Hastings in a Black Jamaican family, this was a very positive experience in my hometown!" Playing the Race Card attendee

"Being part of the dance troupe has been such a great experience in many ways. Inhibitions are thrown aside, restrictions on movements due to stiff joints doesn't matter. We do what we can and hope for the best." - One Foot in the Groove dance club member

"This is such a great idea. Those shelters in the sea wall were so grim and soulless before. Lovely to see them full of colour!" Alison Purdy (local resident) 2021.

Queer History Collective

in partnership with Hastings Museum & Art Gallery

The Queer History Collective emerged through public open meetings with the LGBTQIA+ community, leading to the formation of a dedicated group of volunteers committed to collecting, preserving and sharing Hastings' queer history.

Working together with esteemed Queer curators they created a 'Queer History Trail Map' for the Hastings Museum and Art Gallery and now want to work towards a major exhibition in 2026 highlighting lost queer stories and places in Hastings.

SUPPORTING ARTISTS & AUDIENCES TO TAKE RISKS

Always at the core of HLA's work is a commitment to provide a nurturing space for artists to take risks in developing and presenting their work. Our ambition is for HLA to be a trusted feeder and career developer for artists with an offer that creates a freedom to play and try new things, and a supportive and engaged local audience.

Reignite: A new artist development initiative providing funding and support for five artists to work on an element of their practice with fellow creative practitioners. This fund is about supporting collaboration across disciplines and allowing space for artists to try new things out and take risks. The five artists selected were:

- Anna Maria Nabirye
- Homosexual Death Drive
- Istanbul Queer Art Collective
- Jake Wood
- Rodent

New Queers on the Block (NQOTB): A national artist development project led by Marlborough Productions as a result of a documented need to provide better opportunities for LGBTQIA+ identifying artists and communities across England. NQOTB

Home Live Art Limited
Report of the Trustees Continued
For the year ended 31 March 2023

offers 4 LGBTQA+ artists a 6-month salary to develop their practice plus a local artist bursary and audience development initiative.

The artist selected were:

- Rowdy SS
- Whiskey Chow
- Tammy Reynolds
- Estabrak

Knotty Festival of Performance

A programme of playful, immersive encounters across the streets of Hastings for everyone to enjoy. All events were free to attend, for ages 6+ and audiences could drop in at any time to take part.

With performances from:

- Rowdy SS
- Nigel Barrett & Louise Mari
- Lucy Hayhoe
- Fatt Projects
- Fiorino & Ferreira
- Hermione Allsopp & Claudia Kappenberg

Provocative, bold and unapologetic, the artists at Knotty Festival not only invited us to question the world we live in right now but also actively created spaces in which we can reimagine and redefine how we see our future.

Sweet at Folkestone Pride

A family friendly cabaret show for anyone aged 6 and over which featured a jam-packed programme of dance, drag and music, all mixed together in a show that kept both children and adults entertained and enthralled.

With performances from

- Pink Suits
- Yshee Black
- Rodent
- Paris Grande
- Emma & Joey Frankland.

ORGANISATIONAL DEVELOPMENT

Following four successful years leading Home Live Art, both Katy Baird and Duckie have developed a strong method of working together ensuring that each has a clear identity and understanding of their roles and identities across Home Live Art.

We continue to review and update our organisational policies and procedures, and where appropriate implemented new ones. Our recruitment procedures ensure that all staff, trustees, freelance contractors, volunteers and artists are treated fairly irrespective of their age, race, ethnic or national origin, socio-economic group, gender, sexual orientation, or any disability (visible or not).

The Board recognises that it is the people involved in Home Live Art who make the magic happen and that both staff and volunteers need on-going support and professional development opportunities in order to thrive.

The company also recognises that each staff member has a wealth of experience, wisdom and skills that they have built up through their time at the Home Live Art and that there must be succession plans in place to ensure that the departure of any key staff members does not adversely affect the organisation. We will also continue to seek opportunities to offer further training to existing staff members and volunteers to take more responsibilities and to increase their capacity and skills

ENVIRONMENTAL RESPONSIBILITY

Home Live Art is a small arts organisation, consisting of three part-time staff, each of whom works from their home base to support company business. As a producing organisation with no venue, our work varies from small-scale performance activity to large-scale, site-specific projects often delivered in partnership with other institutions such as local authorities, museums and festivals. Home Live Art recognises that its activity has an environmental impact which cannot be ignored. Our overall aim is to better understand this impact and where possible, make changes to our working practices to limit or reduce this.

Home Live Art Limited
Report of the Trustees Continued
For the year ended 31 March 2023

Objectives

Home Live Art will continue to examine ways in which it can alter and amend its existing business practice to help reduce its impact on both the local and national environmental landscape. We will work with our staff, artists, volunteers and venues to achieve this without impacting on our mission to produce exciting theatrical events.

Scope of Policy

Our key commitment is to improve our usage of production materials and infrastructure for our work, including:

- Working with sustainable and responsible companies
- Considering transport needs and reducing to and from site travel
- Improving our site recycling methods and avoiding waste
- Greening our events and activities where possible
- Supporting artists whose work tackles environmental and sustainability issues
- Working with local companies and suppliers
- Using our events to inform and educate
- Reducing printed material and single use plastic wherever possible
- Promoting public transport and alternative communication alternatives

Implementation

This policy is supported by an Environmental Action Plan including implementation targets and dates, and we will work with our board, staff, venues and audience to promote environmental awareness and encourage each of them to work in an environmentally responsible manner wherever possible.

FINANCIAL REVIEW

Significant events

Arts Council England Funding

Home Live Art successfully secured funding as a National Portfolio Organisation (NPO) of Arts Council England (ACE) for the period 2023-2026. Our annual grant of £75,435 contributes towards both the core running costs of the organisation together with our artistic output across the year.

Funding

Whilst we are continually looking to diversify our income streams, funding generally has become more difficult as a sector to obtain over the last 12 months. These factors include the cost-of-living crisis (last year inflation peaked at its highest point in 40 years), the continuing war in the Ukraine and the reduction of local government budgets, through which many arts companies have been supported across the years.

We are presently in conversation with Esmée Fairbairn, The National Lottery, as well as a host of smaller more local charities to ensure that HLA can continue with the brilliant work it has developed in Hastings and the south-east over the last few years.

We will continue to approach a wide range of funders in our pursuit of further income diversification and will explore a more coherent strategy of sponsorship and donations across the next 3-year period.

Home Live Art Limited
Report of the Trustees Continued
For the year ended 31 March 2023

Reserves

Total income in this year amounted to £206,773 (2020/21: £316,169) a reduction of 35% on the previous year. Resources expended in 2022/23 were £224,563 (2020/21: £161,072).

We have many strategic, third sector partners who are invested in our activity because of our long-term impact with their communities and our fundraising strategy is updated continually to identify different income sources for all activities.

Our organisational reserves policy is to hold a minimum of 8 weeks free reserves (or 15.39%) of the previous year's annual turnover which in the YE 31/3/23 was £206,773 giving a target of £31,812.

In addition, we have the following unrestricted designated reserves:

£75,000 to support HLAs 25 anniversary Knotty Festival in 2024

£15,000 to support Salty productions in 2024

£15,000 to support artistic ambition and to manage risk

£10,000 to support updating the organisations web site

As at 31/3/2023 free reserves amounted to £79,900

Total reserves at year-end stand at £254,647 (2020/21 £272,437) of which £27,300 are classed as restricted and £146,812 classed as designated.

To achieve artistic excellence and take artistic risks with a sustainable financial system, the Trustees have agreed to assign a minimum 5% contingency to each project. This is to be matched with a 5% contingency against core costs to protect against unexpected eventualities.

FUTURE PLANS - April 2024 and beyond.

Confirmed Projects and Events

Playing the Race Card:

Driven by local resident Claudine Eccleston in response to her own experiences of racism, PTRC aims to continue to foster a town-wide dialogue on race through creativity. Led by Claudine and a voluntary group of local Black residents and supported by HLA in a model of creative allyship, the project hosts events that stimulate the kind of discussion that has rarely happened in the town.

'friend' by Gillie Kleiman

Friend is a call out for 4 non-professional dancers to showcase their talent within the comfort of their own homes, with an audience composed solely of their friends. Deadline for applications: 20 November 2023.

One Foot in the Groove

The first 10-week season with local choreographer Darragh O'Leary has started. This new dance routine will be performed in Hackney at the Posh Club in December 2023.

Painting the Prom

Funding applications will be submitted to The Arts Society, Hastings Round Table, Isabel Blackman Foundation and Sussex Community Foundation.

Knotty 2024

Knotty will take place over two weekends in June 2024 (7-9 and 14-16). Confirmed artists include Sonia Hughes, Ray Young and Afri-Co-Lab.

When the Day Met the Night

A new commission and performance premiere in Hastings for Knotty Festival conceived by Afri-Co-Lab and led by artist Anna Maria Nabirye and choreographer Darragh O'Leary.

Using the streets and landmarks of St Leonards and Hastings as their stage, the artists will collaborate with a variety of community groups and local residents to create a one-of-a-kind performance that will reflect the diversity, beauty and spirit of our town.

Partnerships

Local Partnerships

Hastings Museum and Art Gallery

The Queer History Collective have chosen the theme for the next three years: 'Queer stories of Hastings and St Leonards'

Home Live Art Limited
Report of the Trustees Continued
For the year ended 31 March 2023

with two years of research activities planned culminating in an exhibition at Hastings Museum .

Cultural Leaders Forum

HLA have been attending meetings with other local NPO organisations and Arts Council England as part of this network. Discussions have centred on funding becoming available for capital grants from the 'Department for Levelling Up, Housing and Communities'.

Hastings Trans Pride

The co-produced performance event on 28 July 2023 for and with Trans Pride featuring the artists Wet Mess and Nando Messiah completely sold out and was a huge success, raising much needed funds and profile for the group.

National Partnerships

New Queers On The Block

Phase 3 will take place over three years from 2023 through to 2026 and will support local Producer Hannah Fox to curate and produce a series of talks and performances at the The Stables Theatre from UK based LGBTQIA+ artists.

Home Live Art Limited
Report of the Trustees Continued
For the year ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Recruitment and Appointment of Trustees

The Trustees are also the directors of Home Live Art for the purpose of company law. Home Live Art articles of association require a minimum of three Trustees. There is no maximum number of Trustees. A third of the directors are subject to re-election at the Annual General Meeting, with no maximum length of service. Only the current directors can appoint new directors.

Board Development

- New members have settled in and have been a great addition to the HLA family
- A Board audit has taken place and will be collated and reviewed before the next recruitment begins
- A Diversity and Inclusion Board Sub-group has been set up to specifically look at diversity and inclusion in relation to the work of Home Live Art.
- We will continue to review and recruit new Trustees and work to ensure that we have sufficient expertise as required
- All new Trustees are brought fully up to date with the company and its work and provided with essential documents including the latest Board minutes, management accounts and artistic review. They are also directed to the Charity Commission website which contains detailed information on Trustee role and Board.

Organisational structure

- The Trustees are responsible for the overall financial control, direction and work of the Charity.
- They meet at least four times a year with the principal staff who have no voting rights.
- Day-to-day responsibilities are delegated to the principal staff within a framework of approved policies and operational plans, who manage all other staff employed by the Charity.

Risk Management

The current environment for small organisations with strong commitments to innovation and risk remains challenging.

The Trustees have considered the major risks that the charity faces and have systems in place to mitigate those risks. Some of the biggest risks identified by the charity are:

- Inflation: Core budgets include 5% inflation year on year where no long-term fixed contract exists. Inflation remains historically high at present. We will continue to monitor inflation rates on a monthly basis, more often if deemed necessary and address unbudgeted increases through cost-cutting measures as required
- COVID19: Continues to affect audience numbers. We have modelled, tried and tested various safe socially distanced and online scenarios to prepare staff and volunteers to adapt quickly and safely. We have taken measures to maintain audience loyalty and confidence. We are producing an extensive fundraising strategy to diversify our income streams and leverage even further our charitable status.
- Expansion Capacity: our ability to deliver at the rate we have is directly related to our ability to win funding to support our staff and team and we are constantly monitoring our income pipeline and fundraising goals.
- Staff Absence: mitigated by careful HR planning to respond to absence effectively.
- Project Overspend: project budgets are monitored weekly against actual spend and analysis of quarterly management accounts and cash flow forecasts.

We have many strategic, third sector partners who are invested in our activity because of our long-term impact with their communities and our fundraising strategy is updated continually to identify different income sources for all activities.

A company-wide Risk Register is in place, and is updated and reviewed at all board meetings. Where risks are identified between board meetings, trustees will be informed and ad-hoc meetings arranged to assess the risks and appropriate action plans.

Home Live Art Limited
Report of the Trustees Continued
For the year ended 31 March 2023

Recruitment and appointment of trustees

The Trustees are also the directors of Home Live Art for the purpose of company law. Home Live Art articles of association require a minimum of three Trustees. There is no maximum number of Trustees. A third of the directors are subject to re-election at the Annual General Meeting, with no maximum length of service. Only the current directors can appoint new directors.

Board Development

- New members have settled in and have been a great addition to the HLA family
- A Board audit has taken place and will be collated and reviewed before the next recruitment begins
- A Diversity and Inclusion Board Sub-group has been set up to specifically look at diversity and inclusion in relation to the work of Home Live Art. The first meeting has already taken place, with more to follow
- We will continue to review and recruit new Trustees and work to ensure that we have sufficient expertise as required

All new Trustees are brought fully up to date with the company and its work and provided with essential documents including the latest Board minutes, management accounts and artistic review. They are also directed to the Charity Commission website which contains detailed information on Trustee role and Board.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Home Live Art Limited
Charity registration number	1176379
Company registration number	05346503
Registered address	133A London Road St. Leonards-On-Sea TN37 6AU

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Rosamund Cooper
Polly Gifford
Mathilda Gregory
Nicola Tomlinson
Anna- Maria Nabirye

Independent examiner	Caroline Clarke ACA 66 High Street Lewes East Sussex BN7 1XG
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Approved by the Board of Trustees and signed on its behalf by



..... 18 December 2023
Rosamund Cooper

Home Live Art Limited
Independent Examiners Report to the Trustees
For the year ended 31 March 2023

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Caroline Clarke

.....
Caroline Clarke ACA
66 High Street
Lewes
East Sussex
BN7 1XG

19 December 2023

Home Live Art Limited
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Income and endowments from:					
Donations and legacies	2	77,976	41,744	119,720	231,799
Charitable activities	3	13,393	-	13,393	84,362
Investments	4	38	-	38	8
Other income		73,622	-	73,622	-
Total		165,029	41,744	206,773	316,169
Expenditure on:					
Charitable activities	5/6	(107,219)	(117,344)	(224,563)	(161,072)
Total		(107,219)	(117,344)	(224,563)	(161,072)
Net income/expenditure		57,810	(75,600)	(17,790)	155,097
Reconciliation of funds					
Total funds brought forward		169,537	102,900	272,437	117,340
Total funds carried forward		227,347	27,300	254,647	272,437

Home Live Art Limited
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	12	635	1,819
		635	1,819
Current assets			
Debtors	13	86,140	10,641
Cash at bank and in hand		169,222	270,813
		255,362	281,454
Creditors: amounts falling due within one year	14	(1,350)	(10,836)
Net current assets		254,012	270,618
Total assets less current liabilities		254,647	272,437
Net assets		254,647	272,437
The funds of the charity			
Restricted income funds	15	27,300	102,900
Unrestricted income funds	15	227,347	169,537
Total funds		254,647	272,437

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Rosamund Cooper
Trustee

18 December 2023

Home Live Art Limited
Notes to the Financial Statements
For the year ended 31 March 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Home Live Art Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. Grants received are deferred to the extent that the conditions of their receipt are to be fulfilled in a future period.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	33% Straight line
Fixtures and fittings	33% Straight line

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Donations received	50	-	50	90
Grants received	77,926	41,744	119,670	231,709
	77,976	41,744	119,720	231,799

Home Live Art Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2023

Analysis of grants received

	2023	2022
	£	£
Arts Council England NPO	76,823	130,933
Arts Council England Projects	3,060	-
Chalk Cliff Trust	-	3,000
Creative Civic Change	-	96,876
Hastings Borough Council	1,700	-
Hastings Borough Council	-	900
Local Trust	36,087	-
Wysing Arts Centre	2,000	-
	119,670	231,709

3. Income from charitable activities

	2023	2022
	£	£
Unrestricted funds		
<i>Arts events</i>		
Commissions	3,795	1,200
Ticket and sundry sales	9,598	83,162
	13,393	84,362
	13,393	84,362

4. Investment income

	2023	2022
	£	£
Unrestricted funds		
Bank interest receivable	38	8
	38	8

5. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Arts events	83,848	117,344	201,192	139,429
Support costs	23,371	-	23,371	21,643
	107,219	117,344	224,563	161,072

Home Live Art Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2023

6. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2023	2022
	£	£	£	£
Support costs				
Arts events	201,192	23,371	224,563	161,072

7. Analysis of support costs

	2023	2022
	£	£
Arts events		
Management	19,435	13,461
Governance costs	3,936	8,182
	23,371	21,643

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of owned fixed assets	1,184	867
Accountancy fees	1,350	1,350
Staff pension contributions	560	-

9. Staff costs and emoluments

Total staff costs for the year ended 31 March 2023 were:

	2023	2022
	£	£
Salaries and wages	26,613	23,088
Pension costs	560	-
	27,173	23,088

No employee earned more than £60,000 during the year (2022: nil).

The total employee benefits including pension contributions of the key management personnel were £27,850.

Home Live Art Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2023

	2023	2022
Artistic	1	1
	<u>1</u>	<u>1</u>

10. Trustee remuneration and related party transactions

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022:£nil).

One trustee, Polly Gifford, received payment for professional services supplied to the charity of £1,350 (2022:£nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £nil (2022:£643).

There are no related party transactions to disclose for 2023 (2022:none).

11. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2022 £
Income and endowments from:			
Donations and legacies	130,953	100,846	231,799
Charitable activities	79,862	4,500	84,362
Investments	8	-	8
Total	<u>210,823</u>	<u>105,346</u>	<u>316,169</u>
Expenditure on:			
Charitable activities	(127,708)	(33,364)	(161,072)
Total	<u>(127,708)</u>	<u>(33,364)</u>	<u>(161,072)</u>
Net income	83,115	71,982	155,097
Reconciliation of funds			
Total funds brought forward	86,422	30,918	117,340
Total funds carried forward	<u>169,537</u>	<u>102,900</u>	<u>272,437</u>

Home Live Art Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2023

12. Tangible fixed assets

Cost or valuation	Fixtures and fittings £	Computer equipment £	Total £
At 01 April 2022	703	2,850	3,553
At 31 March 2023	703	2,850	3,553
Depreciation			
At 01 April 2022	-	1,734	1,734
Charge for year	234	950	1,184
At 31 March 2023	234	2,684	2,918
Net book values			
At 31 March 2023	469	166	635
At 31 March 2022	703	1,116	1,819

13. Debtors

	2023 £	2022 £
Amounts due within one year:		
Trade debtors	4,440	-
Prepayments and accrued income	73,622	10,641
Other debtors	8,078	-
	86,140	10,641

14. Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	-	9,486
Accruals and deferred income	1,350	1,350
	1,350	10,836

Home Live Art Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2023

15. Movement in funds

Unrestricted Funds

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2023
	£	£	£	£	£
<i>Designated</i>					
Artistic Practice	-	-	-	15,000	15,000
Designated Reserves	-	-	-	31,812	31,812
Knotty Festival 2024	-	-	-	75,000	75,000
New Website	-	-	-	10,000	10,000
Salty 2024	-	-	-	15,000	15,000
<i>General</i>					
General	169,537	165,029	(107,219)	(146,812)	80,535
	169,537	165,029	(107,219)	-	227,347

Unrestricted Funds - Previous year

	Balance at 01/04/2021	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2022
	£	£	£	£	£
<i>Designated</i>					
<i>General</i>					
General	86,422	210,823	(127,708)	-	169,537
	86,422	210,823	(127,708)	-	169,537

Home Live Art Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2023

Purpose of unrestricted Funds

New Website

Designated reserves for new website.

Artistic Practice

Designated reserves for Artistic Practice.

Salty 2024

Designated reserves for Salty 2024.

Knotty Festival 2024

Designated reserves for Knotty Festival 2024.

Designated Reserves

Designated reserves based on current reserves policy.

General

For the production of Arts events

Restricted Funds

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Balance at 31/03/2023
	£	£	£	£
Restricted fund	102,900	41,744	(117,344)	27,300
	102,900	41,744	(117,344)	27,300

Restricted Funds - Previous year

	Balance at 01/04/2021	Incoming resources	Outgoing resources	Balance at 31/03/2022
	£	£	£	£
Restricted fund	30,918	105,346	(33,364)	102,900
	30,918	105,346	(33,364)	102,900

Purpose of restricted funds

Restricted fund

Funds for the production of specific Arts events

Home Live Art Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2023

16. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	635	79,900	80,535
<i>Designated</i>			
Artistic Practice	-	15,000	15,000
Designated Reserves	-	31,812	31,812
Knotty Festival 2024	-	75,000	75,000
New Website	-	10,000	10,000
Salty 2024	-	15,000	15,000
Restricted funds			
Restricted fund	-	27,300	27,300
	635	254,012	254,647

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	1,819	167,718	169,537
<i>Designated</i>			
Restricted funds			
Restricted fund	-	102,900	102,900
	1,819	270,618	272,437

17. Company limited by guarantee

Home Live Art Limited is a company limited by guarantee and accordingly does not have a share capital.