

Registered number: 03006258
Charity number: 1044931

CASTLE HOWARD ARBORETUM TRUST

(A Company Limited by Guarantee)

**ANNUAL REPORT AND FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 31 JANUARY 2023

CASTLE HOWARD ARBORETUM TRUST
(A Company Limited by Guarantee)

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CASTLE HOWARD ARBORETUM TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JANUARY 2023

Trustees

Mr Greville Worthington, Chair²
The Hon. Nicholas Howard¹
Mrs Jane Ingham¹
Mrs Julia Willison³
Professor Nicola Spence²
Mr Michael Sturge²
Mrs Victoria Howard¹
Dr Helen Crews²
Dr Alan Suggett²
Mr Christopher Bridge²
Mr Richard Hallam Barley³
Professor Ian Graham³ (Appointed 03/10/2022)
Professor Sue Hartley³ (Resigned 02/02/2022)

- ¹ Castle Howard Estate Ltd representative
² Independent representative
³ Royal Botanic Gardens Kew representative

Company registered number

03006258

Charity registered number

1044931

Registered office

The Estate Office, Castle Howard, York, YO60 7DA

Company secretary

Mr Michael Sturge

Chair

Mr Greville Worthington

Independent examiner

Laura Masheder FCA DChA, BHP LLP, Rievaulx House, 1 St Mary's Court, Blossom Street, York, YO24 1AH

Bankers

CafCash, 25 Kings Hill Avenue, West Malling, Kent, ME19 4JQ

Solicitors

Crombie Wilkinson, Forsyth House, 3 Market Pl, Malton, YO17 7LP.

CASTLE HOWARD ARBORETUM TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JANUARY 2023

The Trustees present their report and the financial statements of the charity for the year ended 31 January 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. Policies and objectives

The Trust was founded in 1997. Its prime purpose is the curation of its extensive botanical collections for the purpose of dendrology, botanical science, education and conservation. In 2017 a Strategic Plan 2018-22 was adopted that sets out the vision for the Trust's work and activities over a five year period. It states that:

Our mission is to grow the widest possible range of trees for conservation, for education, for people and for inspiration.

The mission is encapsulated in our motto: Inspiration, Education, Conservation.

Our vision is to be one of the finest collections of temperate trees set in a rich and attractive landscape.

The tree collection in the Yorkshire Arboretum and the garden in Ray Wood is overseen by the Director. In 2021-22 the collection was maintained by two full time Operations Team employees and a full-time Collection Manager. The Collection Manager is also responsible for activities in the satellite garden in Ray Wood.

The Trust maintains an electronic catalogue of its collection, which is available to search online in conjunction with an interactive map.

Further information on the Trust can be found at www.yorkshirearboretum.org.

Achievements and performance

a. Financial review

Income for the year totalled £280,386 (2022 £426,359), after expenditure of £429,222 (2022: £362,743) the deficit before revaluations was £148,836 (2022: surplus £63,616), after (losses)/gains on investments of (£7,395) (2022: £37,650) there was an overall deficit for the year of £156,221 (2022: surplus of £101,266), resulting in total funds carried forward of £1,665,749 (2022: £1,821,970). Unrestricted funds carried forward were £1,457,464 (2022: 1,602,682). Restricted funds carried forward were £56,872 (2022: £68,882). Endowment funds carried forward were £151,413 (2022: £150,406).

Achievements and performance - continued

b. Achievements and performance

In 2022-23 the Trust continued to manage and improve the grounds and collection in both the Yorkshire Arboretum and Ray Wood, and pursued an active programme of education for all ages. Visitation fell from the previous year's high, but membership recruitment and retention were good.

Volunteering effort remained strong, with (voluntary) Volunteer Coordinators being a great assistance. Volunteering covers all aspects of the Trust's activities, from furniture renovation to sponsorship coordination, but is especially important in the curatorial side of our work. Volunteer teams work with staff each day of the week.

Much volunteering effort throughout the year was taken up in the construction of the Red Squirrel Enclosure, a project that forms part of the arboretum's tree health initiative. The enclosure was completed in autumn 2022. Sourcing Red Squirrels to occupy it was a challenge, but through the BIAZA Red Squirrel Studbook network a male and two females were obtained in December 2022.

Plans for developing the Tree Health Centre's activities were disrupted by staff changes and only a few courses were offered. A new appointment to the role of Head of Tree Health and Training was made in December 2022.

A workshop to develop a Strategic Plan for 2023-28 was held in September 2022, when Trustees agreed the following statements, confirmed at the board meeting in January 2023:

Mission Statement

To be the best tree collection of the North of England.

Strategic Aims

Achieve long-term financial viability and resilience

Be a recognised resource of tree health, research, training and expertise. To have an emphasis on the impact of climate change

Be a leading provider of education on tree and related biodiversity

Diversify and curate the collection to enhance its scientific significance and educational value

As part of the ongoing Governance Review the terms of reference for a Personnel Committee were prepared and approved by the board: the committee met twice during the year as required.

School visits were reduced from previous levels, as our Education Officer is employed for only one day per week following the covid pandemic. The cost of travel to the arboretum is seen as a significant limiting factor. Despite this 800 pupils from 15 schools visited the arboretum.

We welcomed a number of professional colleagues to the arboretum, representing Action Oak, the International Plant Sentinel Network, Bartlett Tree Experts, RHS Harlow Carr, Bedgebury National Pinetum, Perennial and the National Trust. A significant visitor on 6 June was Lord Benyon, Minister for Rural Affairs, access to nature and Biosecurity, accompanied by Nicola Spence (trustee and UK Chief Plant Health Scientist). The arboretum was used for ongoing research on plant health matters by scientists from Fera Science Ltd.

A number of art exhibitions were held. Art classes and nature walks were well attended, and garden talks were given in person and by Zoom. The Open Gardens programme was well received and contributed useful funds.

Curatorial notes

Weather throughout 2022 was challenging. A dry spring turned into a prolonged drought summer, necessitating extra watering of newly established trees until the drought broke in late August. A moist autumn led to a good recovery of most trees, though it is expected that drought damage will be expressed in succeeding years. Periods of hard frost followed in December and January, with temperatures reaching -9oC on several nights in both periods. Some losses attributable to freezing have occurred, but fewer than expected. Few serious wind events occurred, resulting in little damage to the trees.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JANUARY 2023

New planting included the restoration of the car park landscape, following the construction of the Peter Sowerby Building, with the trees being dedicated to the Queen's Green Canopy initiative, making Her Late Majesty's Platinum Jubilee, will be made in 2022.

Research into disease in Sweet Chestnuts in Ray Wood continued, but no conclusive results have been found.

c. Plans for future periods

In 2023 there will be a focus on opening the Red Squirrel Enclosure to the public, enabling visitors to learn more about these native mammals and their antagonist the Grey Squirrel, as part of our tree health education work.

Tree health education will continue to be developed.

d. Investment policy and performance

The charity's Investment policy has two components:

- i) funds which may be required for expenditure within the next three years are held in deposit instruments which may be realised at short notice without capital loss; and
- ii) funds which are held for the medium to long term in a balanced portfolio of equities and bonds which seeks to achieve capital growth without undue risk, and also to provide a sustainable income to support the Arboretum's operating costs.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The Trustees' objective is that reserves should not fall below the level of 9 months recurrent expenditure which, on the basis of current expenditure levels, gives a minimum level of required reserves of £314,000, although they are prepared to accept a short-term reduction to this sum whilst fund raising campaigns take place. At the year end, the free reserves of the charity equated to £90,980 (2022: £279,983).

Structure, governance and management

a. Constitution

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association in June 1997

The charity is constituted under a Memorandum of Association dated June 1997 and is a registered charity number 1044931.

The principal object of the charity is the curation of its extensive botanical collections for the purposes of dendrology, botanical science, education and conservation.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Rights of nomination exist for an independent Chair and equal numbers of Trustees as between Castle Howard Estate Ltd and the Royal Botanic Gardens, Kew. Three Trustees have been appointed by each and six Trustees are independent of those bodies and have been appointed by the Trustees.

c. Policies adopted for the induction and training of Trustees


New Trustees are given a tour of the Arboretum and meet with staff. They also meet with the Chair of Trustees. They receive papers such as the business plan, budget and latest annual accounts, together with the charity's Memorandum and Articles of Association.

d. Public benefit


The Castle Howard Arboretum Trust continues to maintain and extend its nationally important hardy wood reference collections using primarily wild source material as a complement to the National Collections at the Royal Botanic Gardens, Kew and Wakehurst Place and other collections in the UK. In doing so it also makes these collections available to the public, and visitor numbers are growing year on year.

We seek to ensure the scientific integrity of the records and to encourage the wider use of the collection for science and conservation and to develop its educational and information services. The outdoor education programme to extend the use of the arboretum by schools and to share the experience of such environmental education with a wide range of other users has been particularly successful.

This report was approved by the Trustees and signed on their behalf by:


[Greville Worthington \(Dec 20, 2023 12:19 GMT\)](#)
Mr Greville Worthington
Trustee and Chair

Date: 20/12/2023


[Michael Sturge \(Dec 20, 2023 12:35 GMT\)](#)
Mr Michael Sturge
Trustee

Date: 20/12/2023

CASTLE HOWARD ARBORETUM TRUST
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JANUARY 2023

Independent Examiner's Report to the Trustees of Castle Howard Arboretum Trust (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charitable company for the year ended 31 January 2023.

Responsibilities and Basis of Report

As the charity trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Laura Masheder
[Laura Masheder \(Dec 20, 2023 13:14 GMT\)...](#)

Laura Masheder FCA, DChA

Date: 20/12/2023

BHP LLP

Chartered Accountants
Rievaulx House
1 St Mary's Court
Blossom Street
York
YO24 1AH

CASTLE HOWARD ARBORETUM TRUST
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account)
FOR THE YEAR ENDED 31 JANUARY 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:						
Donations and legacies	2	142,608	20,000	-	162,608	282,496
Charitable activities	3	111,072	-	-	111,072	116,366
Investments	4	5,531	-	-	5,531	8,906
Other income	5	1,175	-	-	1,175	18,591
Total income and endowments		260,386	20,000	-	280,386	426,359
Expenditure on:						
Raising funds	6	12,447	-	-	12,447	8,552
Charitable activities	10,7	384,765	32,010	-	416,775	354,191
Total expenditure	8	397,212	32,010	-	429,222	362,743
Net (expenditure/income before investment gains/(losses))		(136,826)	(12,010)	-	(148,836)	63,616
Net (losses)/gains on investments	14	(8,392)	-	1,007	(7,385)	37,650
Net (expenditure)/income before transfers		(145,218)	(12,010)	1,007	(156,221)	101,266
Transfers between Funds	18	-	-	-	-	-
Net movement in funds		(145,218)	(12,010)	1,007	(156,221)	101,266
Reconciliation of funds:						
Total funds brought forward	18	1,602,682	68,882	150,406	1,821,970	1,720,704
Total funds carried forward	18	1,457,464	56,872	151,413	1,665,749	1,821,970

The consolidated statement of financial activities complies with the requirements for an income and expenditure account under the Companies Act 2006 and includes all gains and losses recognised in the year.

The notes on pages 9 to 23 form part of these financial statements.

BALANCE SHEET
AS AT 31 JANUARY 2023


	Note	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	13		1,366,484		1,322,789
Investments	14		<u>349,895</u>		<u>357,280</u>
			1,716,379		1,680,069
Current assets					
Debtors	15	36,690		54,343	
Cash at bank and in hand			<u>8,649</u>	<u>151,228</u>	
			45,339	205,571	
Creditors: amounts falling due within one year	16	<u>(65,155)</u>		<u>(22,545)</u>	
Net current (liabilities)/ assets			<u>(19,816)</u>		<u>183,026</u>
Creditors: amounts falling due after more than one year	17		<u>(30,814)</u>		<u>(41,125)</u>
Net assets			<u>1,665,749</u>		<u>1,821,970</u>
Charity Funds					
Endowment funds	18		151,413		150,406
Restricted funds	18		56,872		68,882
Unrestricted funds	18		<u>1,457,464</u>		<u>1,602,682</u>
Total funds			<u>1,665,749</u>		<u>1,821,970</u>

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf, by:


Greville Worthington (Dec 20, 2023 12:19 GMT)

Mr Greville Worthington
(Trustee & Chair)

Date: 20/12/2023


Michael Sturge (Dec 20, 2023 12:26 GMT)

Mr Michael Sturge
(Trustee)

Date: 20/12/2023

The notes on pages 9 to 23 form part of these financial statements.

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Castle Howard Arboretum Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

1.3 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2023

1. Accounting Policies – continued

1.5 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.7 Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Long-term leasehold property	-	50 years
Plant and machinery	-	5 years
Office/Workshop	-	50 years
Tree Health Centre	-	100 years
Other	-	3 years

Assets under the course of construction are not depreciated.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2023

1. Accounting Policies – continued

1.8 Heritage Assets

An independent Charitable Trust was formed in June 1997 by joint agreement between Castle Howard and the Royal Botanic Gardens Kew to oversee the curation of the extensive collections of woody plants held in both the Arboretum and in the woodland garden of Ray Wood at Castle Howard which is situated within the Howardian Hills Area of Outstanding Natural Beauty.

The Trust holds a 99 year lease dated 23rd June 1997 with regards to the Arboretum and a licence to manage Ray Wood.

Trustees consider the plant collection has inestimable value for environmental conservation, scientific research, education and also public enjoyment. To value these assets would not only involve very considerable expense but conventional valuations would, in certain cases, lack sufficient reliability. Even if reliable valuations could be obtained, the Trustees consider that the cost would be wholly disproportionate to any likely benefit to the Trust or to other users of the accounts. Accordingly, the Trust does not recognise heritage assets on its Balance Sheet and no value is placed on these assets.

Maintenance and curation costs:

These are charged and reported in the accounts under Charitable Activities by fund type in the year they are incurred.

Further information is given in the accounts.

1.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of Financial Activities.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2023

1. Accounting Policies – continued

1.13 Employee benefits

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

1.14 Critical accounting estimates and areas of judgment

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

CASTLE HOWARD ARBORETUM TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2023

2. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
Wespelaar	-	-	-	-	15,000
Donations	21,401	20,000	-	41,401	18,246
Gift Aid	37,579	-	-	37,579	27,004
Peter Sowerby Foundation (THC)	-	-	-	-	50,000
Prince of Wales Grant	-	-	-	-	73,903
IDS Grant	11,000	-	-	11,000	10,000
Tree Adoptions	22,435	-	-	22,435	20,750
LEP – Local Growth Fund (THC)	-	-	-	-	22,593
Membership	50,193	-	-	50,193	45,000
	<u>142,608</u>	<u>20,000</u>	<u>-</u>	<u>162,608</u>	<u>282,496</u>
Total 2022	<u>121,000</u>	<u>161,496</u>	<u>-</u>	<u>282,496</u>	

3. Charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
Arboretum - entrance fees	81,303	-	-	81,303	104,936
Education - education income	4,922	-	-	4,922	1,594
Events and other income	19,013	-	-	19,013	7,481
Tree Health Centre Income	5,834	-	-	5,834	2,356
	<u>111,072</u>	<u>-</u>	<u>-</u>	<u>111,072</u>	<u>116,367</u>
Total 2022	<u>116,367</u>	<u>-</u>	<u>-</u>	<u>116,367</u>	

CASTLE HOWARD ARBORETUM TRUST
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2023

4. Investments

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
Investment income (listed investments)	4,413	-	-	4,413	8,273
Interest on Loan	1,000	-	-	1,000	625
Investment income (cash)	118	-	-	118	8
	<u>5,531</u>	<u>-</u>	<u>-</u>	<u>5,531</u>	<u>8,906</u>
Total 2022	<u>8,906</u>	<u>-</u>	<u>-</u>	<u>8,906</u>	

5. Other income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
Miscellaneous income	1,175	-	-	1,175	2,118
HMRC Job Retention Scheme	-	-	-	-	16,473
	<u>1,175</u>	<u>-</u>	<u>-</u>	<u>1,175</u>	<u>18,591</u>
Total 2022	<u>18,591</u>	<u>-</u>	<u>-</u>	<u>18,591</u>	

6. Raising funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations, fundraising, grants & membership costs	12,447	-	-	12,447	8,552
Total 2022	<u>8,552</u>	<u>-</u>	<u>-</u>	<u>8,552</u>	

CASTLE HOWARD ARBORETUM TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2023

7. Analysis of expenditure on charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
Arboretum	244,958	-	-	244,958	203,125
Ray Wood	8,424	-	-	8,424	7,518
Education	13,696	-	-	13,696	8,590
Tree Health Centre	18,767	32,010	-	50,777	60,109
Red Squirrels	1,315	-	-	1,315	-
Visitor Centre	95,355	-	-	95,355	72,549
	<u>382,515</u>	<u>32,010</u>	<u>-</u>	<u>414,525</u>	<u>351,891</u>
Governance Costs	2,250	-	-	2,250	2,300
	<u>384,765</u>	<u>32,010</u>	<u>-</u>	<u>416,775</u>	<u>354,191</u>
Total 2022	<u>284,878</u>	<u>69,313</u>	<u>-</u>	<u>354,191</u>	

8. Analysis of Expenditure by expenditure type

	Staff costs 2023 £	Depreciation 2023 £	Other costs 2023 £	Total 2023 £	Total 2022 £
Expenditure on raising voluntary income	-	-	12,447	12,447	8,552
Costs of raising funds	<u>-</u>	<u>-</u>	<u>12,447</u>	<u>12,447</u>	<u>8,552</u>
Arboretum	147,350	31,984	65,624	244,958	197,210
Ray Wood	7,397	-	1,027	8,424	7,501
Education	9,553	-	4,143	13,696	8,571
Visitor Centre	44,111	-	51,244	95,355	72,391
Red Squirrels	-	-	1,315	1,315	-
Tree Health Centre	38,143	-	12,634	50,777	66,218
Charitable activities	<u>246,554</u>	<u>31,984</u>	<u>135,987</u>	<u>414,525</u>	<u>351,891</u>
Expenditure on governance	<u>-</u>	<u>-</u>	<u>2,250</u>	<u>2,250</u>	<u>2,300</u>
	<u>246,554</u>	<u>31,984</u>	<u>138,237</u>	<u>416,775</u>	<u>362,743</u>
Total 2022	<u>231,368</u>	<u>38,418</u>	<u>92,936</u>	<u>362,743</u>	

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2023

9. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total 2023 £	Total 2022 £
Arboretum	174,983	69,975	244,958	197,210
Ray Wood	7,022	1,402	8,424	7,501
Education	9,598	4,098	13,696	8,571
Tree Health Centre	31,635	19,142	50,777	66,218
Red Squirrels	1,046	269	1,315	
Visitor Centre	67,159	28,196	95,355	72,391
	<u>291,443</u>	<u>123,082</u>	<u>414,525</u>	<u>351,891</u>
Total 2022	<u>285,147</u>	<u>66,744</u>	<u>351,891</u>	

Analysis of support costs

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Wages and salaries	55,825	55,825	20,687
Postage and stationery	1,790	1,790	1,741
Computer support, equipment and software	9,473	9,473	10,297
Health and safety	3,184	3,184	3,116
Bank charges	7,503	7,503	6,163
Insurance	7,102	7,102	4,777
Bookkeeping, payroll and accountancy	9,971	9,971	3,713
Legal and professional fees	1,994	1,994	126
Staff training	2,555	2,555	5,191
Travel and expenses	6,108	6,108	1,224
Marketing costs	17,577	17,577	9,709
	<u>123,082</u>	<u>123,082</u>	<u>66,744</u>

10. Governance costs

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
Independent examination fee	2,250	-	-	2,250	1,500
Trustees' expenses	-	-	-	-	800
	<u>2,250</u>	<u>-</u>	<u>-</u>	<u>2,250</u>	<u>2,300</u>
Total 2022	<u>2,300</u>	<u>-</u>	<u>-</u>	<u>2,300</u>	

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2023

11. Net (expenditure)/income/

This is stated after charging:

	2023	2022
	£	£
Depreciation of tangible fixed assets:		
- owned by the charity	31,984	38,418
Independent examination	<u>2,250</u>	<u>1,500</u>

During the year, no Trustees received any remuneration (2022- £NIL).

During the year, no Trustees received any benefits in kind (2022 - £NIL).

During the year, no Trustees received reimbursement of expenses (2022 – 1 Trustee received £800).

12. Staff costs

Staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	252,130	233,276
Social security costs	15,326	14,892
Other pension costs	8,098	9,566
	<u>275,554</u>	<u>257,736</u>

The above costs include £29,000 which was included in capital additions in relation to the building of the Red Squirrel Enclosure (2022: £36,705 for the Tree Health Centre), leaving a net staff cost of £246,554 (2022: £221,031) in total expenditure (note 8).

The average monthly number of employees was as follows:

2023	2022
No.	No.
14	13

No employee received remuneration amounting to more than £60,000 in either year.

CASTLE HOWARD ARBORETUM TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2023

13. Tangible fixed assets

	Long-term leasehold property £	Plant and machinery £	Office / Workshop £	Tree Health Centre £	Red Squirrel enclosure £	Other £	Total £
Cost							
At 1 February 2022	380,620	213,965	182,772	855,251	37,476	1,360	1,671,444
Additions	1,930	7,591	-	19,190	46,968	-	75,679
Disposals	-	-	-	-	-	(1,360)	(1,360)
At 31 January 2023	382,550	221,556	182,772	874,441	84,444	-	1,745,763
Depreciation							
At 1 February 2022	115,236	194,844	23,441	13,774	-	1,360	348,655
Charge for the year	9,404	10,452	3,384	8,744	-	-	31,984
Disposals	-	-	-	-	-	(1,360)	(1,360)
At 31 January 2023	124,640	205,296	26,825	22,518	-	-	379,279
Net book value							
At 31 January 2023	257,910	16,260	155,947	851,923	84,444	-	1,366,484
At 31 January 2022	265,384	19,121	159,331	841,477	37,476	-	1,322,789

CASTLE HOWARD ARBORETUM TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2023

14. Fixed asset investments

	Listed securities £	Shares in group undertakings £	Total £
<i>Market value</i>			
At 1 February 2022	357,279	1	357,280
Revaluations	<u>(7,385)</u>	<u>-</u>	<u>(7,385)</u>
At 31 January 2023	<u>349,894</u>	<u>1</u>	<u>349,895</u>
<i>Historical cost</i>			
	<u>218,622</u>	<u>1</u>	<u>218,623</u>

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Holding
Arboretum Trust Trading Limited	100%

The aggregate of the share capital and reserves as at 31 January 2023 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Arboretum Trust Trading Limited	<u>89</u>	<u>88</u>

15. Debtors

	2023 £	2022 £
Trade debtors	4,570	1,961
Amounts owed by group undertakings	9,147	35,435
Prepayments and accrued income	22,973	16,947
	<u>36,690</u>	<u>54,343</u>

Amounts owed by group undertakings include £29,063 (2022: £28,063) which is due in more than 1 year, the terms of this loan are fully disclosed in note 22 to these Financial Statements.

CASTLE HOWARD ARBORETUM TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2023

16. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	30,183	2,750
HSBC Loan	10,434	8,874
Other taxation and social security (see below)	12,775	7,710
Other creditors	9,512	1,710
Accruals and deferred income	2,251	1,501
	<u>65,155</u>	<u>22,545</u>

Other taxation and social security

	2023	2022
	£	£
PAYE/NI	7,127	5,888
VAT	5,648	1,822
	<u>12,775</u>	<u>7,710</u>

17. Creditors: Amounts falling due after one year

	2023	2022
	£	£
HSBC Loan	30,814	41,126
	<u>30,814</u>	<u>41,126</u>

The HSBC Loan (which is a government guaranteed Business Bounce Back Facility) is repayable over a maximum of 5 years commencing 1 April 2022, interest is charged on the loan at 2.5%.

CASTLE HOWARD ARBORETUM TRUST
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2023

18. Statement of funds

Statement of funds - current year

	Balance at 1 February 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 January 2023 £
General Funds	<u>1,602,682</u>	<u>260,386</u>	<u>(397,212)</u>	<u>-</u>	<u>(8,392)</u>	<u>1,457,464</u>
Endowment funds						
Howard Fund	144,522	-	-	-	1,007	145,529
Howick Fund	5,884	-	-	-	-	5,884
	<u>150,406</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,007</u>	<u>151,413</u>
Restricted funds,						
Tree Heath Centre Business	32,010	-	(32,010)	-	-	-
Red Squirrel Project	36,872	-	-	-	-	36,872
Education Shelter	-	20,000	-	-	-	20,000
	<u>68,882</u>	<u>20,000</u>	<u>(32,010)</u>	<u>-</u>	<u>-</u>	<u>56,872</u>
Total of funds	<u>1,821,970</u>	<u>280,386</u>	<u>(429,222)</u>	<u>-</u>	<u>(7,385)</u>	<u>1,665,749</u>

Endowment funds

The Howard Fund is capital given to provide income from interest to support the maintenance of the collections.
The Howick Fund is capital given to provide income for the maintenance of the botanical collections.

Restricted funds

Tree Health Centre Business monies raised for the running of the Tree Health Centre.
Red Squirrel Project represents monies raised for a capital Red Squirrel Project.
Education Shelter represents monies donated by the Ichthus Trust to contribute to an Outdoor Education Shelter.
Transfers out of restricted into unrestricted funds represents capital appeals where capital expenditure has been incurred and there is no ongoing restriction in the underlying use of the assets.

CASTLE HOWARD ARBORETUM TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2023

18. Statement of funds – continued

Statement of funds - prior year

	Balance at 1 February 2021 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (Losses) £	Balance at 31 January 2022 £
General Funds	1,501,506	264,863	(293,430)	110,342	19,401	1,602,682
Endowment funds						
Howard Fund	126,273	-	-	-	18,249	144,522
Howick Fund	5,884	-	-	-	-	5,884
	<u>132,157</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,249</u>	<u>150,406</u>
Restricted funds						
Tree Health Centre Capital	(1,111)	72,593	-	(71,482)	-	-
Tree Health Centre Business	41,393	36,952	(46,335)			32,010
Red Squirrel Project	36,211	36,951	-	(36,291)	-	36,872
Grey Squirrel Project	9,697	-	(7,978)	(1,719)		-
Arborist	850	15,000	(15,000)	(850)		-
	<u>87,041</u>	<u>161,496</u>	<u>(69,313)</u>	<u>(110,242)</u>	<u>-</u>	<u>68,882</u>
Total of funds	<u>1,720,704</u>	<u>426,359</u>	<u>(362,743)</u>	<u>-</u>	<u>37,650</u>	<u>1,821,970</u>

Summary of funds - current year

	Balance at 1 February 2022 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (Losses) £	Balance at 31 January 2023 £
General funds	1,602,682	260,386	(397,212)	-	(8,392)	1,457,464
Endowment funds	150,406	-	-	-	1,007	151,413
Restricted funds	68,882	20,000	(32,010)	-	-	56,872
	<u>1,821,970</u>	<u>280,386</u>	<u>(429,222)</u>	<u>-</u>	<u>(7,385)</u>	<u>1,665,749</u>

Summary of funds - prior year

	Balance at 1 February 2021 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (Losses) £	Balance at 31 January 2022 £
General funds	1,501,506	264,863	(293,430)	110,342	19,401	1,602,682
Endowment funds	132,157	-	-	-	-	150,406
Restricted funds	87,041	161,496	(69,313)	(110,342)	18,249	68,882
	<u>1,720,704</u>	<u>426,359</u>	<u>(362,743)</u>	<u>-</u>	<u>37,650</u>	<u>1,821,970</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2023

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Tangible fixed assets	1,366,484	-	-	1,366,484
Fixed asset investments	204,366	-	145,529	349,895
Current assets	(17,417)	56,872	5,884	45,339
Creditors due within one year	(65,155)	-	-	(65,155)
Creditors due after one year	(30,814)			(30,814)
	<u>1,457,464</u>	<u>56,872</u>	<u>151,413</u>	<u>1,665,749</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Tangible fixed assets	1,322,789	-	-	1,322,789
Fixed asset investments	212,758	-	144,522	357,280
Current assets	130,806	68,881	5,884	205,571
Creditors due within one year	(22,545)	-	-	(22,545)
Creditors due after one year	(41,125)			(41,125)
	<u>1,602,682</u>	<u>68,881</u>	<u>150,406</u>	<u>1,821,970</u>

20. Capital commitments

At 31 January 2023 the charity had capital commitments as follows:

	2023 £	2022 £
Contracted for but not provided in these financial statements	<u>10,000</u>	<u>60,000</u>

21. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £8,098 (2022: £9,566). Contributions totalling £9,512 (2022: £1,710) were payable to the fund at the balance sheet date and are included in creditors.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2023

22. Related party transactions

The charity has a 100% subsidiary The Arboretum Trust Trading Company Limited which gift aids its surplus of £27,776 (2022: £14,004) over to the Trust.

Amounts due from The Arboretum Trust Trading Company Limited of £9,147 (2022: £35,435), are included within debtors. The amount includes a loan due from the subsidiary company of £25,000 plus interest of £4,062, which is due for repayment on 30 June 2026. Interest is charged on this loan at 2% per annum above base rate.

During the year, donations made by individual Trustees totalled £4,750 (2022: £6,230).

The charity paid rent of £10,699 (2022 - £10,159) to Castle Howard Estates Limited, a company with common directors.

23. Heritage assets

The Trust's plant holdings are found on two sites. Yorkshire Arboretum opened to the public for the first time in 1999 as part of the celebration of Castle Howard's tercentenary year although planting of the new Arboretum began in 1975, instigated by the shared vision of the late Lord Howard and Dr James Russell. It was James Russell's talented plantmanship and extraordinary planting design that was brought to bear on the creation of the present Arboretum. In the 120 acre Arboretum, a native flora of species-rich grassland nestle beneath exotic trees gathered from around the temperate world, providing a landscape that is unique in both style and substance.

The land at Ray Wood covers 40 acres and contains a collection of rhododendrons, some 500 species and 300 important hybrids along with many other rare shrubs and trees, among them other members of the family Ericaceae, such as Vaccinium and Gaultheria and considerable collections of genera such as Sorbus, Magnolia, Rose and Acer. Many of the plants such as Rhododendron Thomsonii, along with other rhododendrons from the Sino Himalaya are of historic importance. The collection also includes plants gathered by many great plant collectors, for example, Hooker, Wilson, Farrer, Purdom, Rock and Kingdon-Ward.

An education programme offers a range of activities for school and community groups, families, and all visitors in general.











Castle Howard Arboretum Trust - Accounts 2023

Final Audit Report

2023-12-20

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