

# FINANCE OFFICER'S REPORT

## AMALADANA

The following table summarises income and expenses by category for 2022 and shows our end of year cash balance. The sections following give more explanation on these categories.

Income	2022	2021
Money from events	£32,846	£29,396
Money from fundraising	£27,333	£22,187
Gift aid	£9,714	£6,589
Subtotal	£69,893	£58,172
Expenses		
Event costs	-£28,038	-£20,602
Support for the centre team	-£35,848	-£35,675
Contributions to other Triratna Charities	-£6,770	-£3,400
Subtotal	-£70,656	-£59,677
Net Surplus/Deficit	-£764	-£1,505
Cash balance previous year	£57,046	£58,551
End of year cash balance	£56,282	£57,046

'Overall, Brixton Buddhist Community has performed well against budget in 2022'

Overall Brixton Buddhist Community performed well against budget in 2022, almost breaking even when a £5k deficit had been forecast. The following points highlight the main variation against budget:

- Fundraising fell below expectations but this was balanced by below budgeted payroll costs;
- A significantly higher contribution to costs at Danaprasada was decided upon part way through the year to better reflect the great facility it offers to support our sangha;
- Class income exceeded budget by 62%

### MONEY FROM EVENTS

Class, course and retreat events returned to in-person throughout the year and a 12% additional income over budget was realised in this category..

Classes – 62% above budget. The usage of the main hall and studio has allowed us to offer beginner and regular meditator focus. More people are able to attend and all can enjoy the shared reception area for a vibrant tea break!

Retreat – Retreat income was close to budget and a small surplus was due to late payment (2023) of the Rivendell retreat balance..

Courses – A 30% increase in course attendees in 2022 over 2021 (232 v 179) but course income has not increased in line with that and overall income was 76% of budget.

### MONEY FROM FUNDRAISING

Major donors (single contributions >£500) and one-off appeals (one-off donations as opposed to regular standing orders) both exceeded budget, but standing order sign-up was only 48% budget causing an overall fundraising shortfall of 77%.

### GIFT AID

Gift aid income fell mainly as a result of lower than budgeted fundraising.

### OUTGOINGS

Lower than budgeted rent was the result of late invoicing from Effra Space meaning that November and December rent was paid in January 2023.

Payroll costs were 77% of those budgeted because of a later than planned take on of the Publicity Coordinator role and because budgeted pay for sickness cover was not required.

As well as our 5% contribution to the European Chairs Assembly, our contribution to Danaprasada (the men's residential community) was increased to £3,500 to better recognise the value of the community to the Brixton sangha and the material value it brings as a meeting place.



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
TRIRATNA BUDDHIST COMMUNITY (BRIXTON)

No (if any)  
1084889

## Receipts and payments accounts

CC16a

For the period  
from

1/1/2022

To

12/31/2022

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Fundraising (unrestricted)	26,928	-	-	26,928	22,187
Retreat	14,104	-	-	14,104	16,530
Course	9,777	-	-	9,777	9,547
Gift aid	9,714	-	-	9,714	6,589
Class	8,729	-	-	8,729	3,316
Fundraising (restricted)		3,380	-	3,380	420
Interest	235	-	-	235	2
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>69,487</b>	<b>3,380</b>	<b>-</b>	<b>72,867</b>	<b>58,592</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>69,487</b>	<b>3,380</b>	<b>-</b>	<b>72,867</b>	<b>58,592</b>
<b>A3 Payments</b>					
Payroll	35,848	-	-	35,848	35,675
Rent	11,700	-	-	11,700	8,990
Retreat	9,474	-	-	9,474	4,990
Donation	6,770	-	-	6,770	3,400
Administration & expenses	5,468	-	-	5,468	3,453
Fundraising (restricted)		2,975	-	2,975	1,955
Course	1,396	-	-	1,396	1,634
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>70,656</b>	<b>2,975</b>	<b>-</b>	<b>73,631</b>	<b>60,097</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>70,656</b>	<b>2,975</b>	<b>-</b>	<b>73,631</b>	<b>60,097</b>
<b>Net of receipts/(payments)</b>	<b>- 1,169</b>	<b>405</b>	<b>-</b>	<b>- 764</b>	<b>- 1,505</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>54,903</b>	<b>2,144</b>	<b>-</b>	<b>57,047</b>	<b>-</b>
<b>Cash funds this year end</b>	<b>53,734</b>	<b>2,550</b>	<b>-</b>	<b>56,283</b>	<b>- 1,505</b>

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current account	14,861	1,494	-
	Deposit account	38,873	1,056	-
		-	-	-
	<b>Total cash funds</b>	<b>53,734</b>	<b>2,550</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	Agreement Error	OK
B2 Other monetary assets	Details	to nearest £	to nearest £	to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	





**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
Triratna Buddhist Community (Brixton)

**On accounts for the year  
ended**

31/12/2022

**Charity no  
(if any)** 1084889

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

**Independent  
examiner's statement**

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**

*Fay Pritchard*

**Date:** 16/01/24

**Name:**

Fay Pritchard

**Relevant professional  
qualification(s) or body  
(if any):**

AAT licensed accountant no: 1004354

**Address:**

8 Darwin Street, Shrewsbury, SY3 8QE

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).