

BAYT MUHAMMAD ACADEMY

Company Registration No. 07499638

Report of the directors and
Unaudited Financial Statements

For the year ended 31 January 2023

BAYT MUHAMMAD ACADEMY

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BAYT MUHAMMAD ACADEMY

For the year ended 31 January 2023

Directors:

Mustafa Kalokhe
Mudassir Gire
Mushtaq Gire
Ayub Jaffer Khan

Registered office address:

111 Cherry Street
Blackburn
Lancs
BB1 1NT

Company Registration Number:

7499638

Accountants

Ahmed Alam Accountants
63 Johnston Street
Blackburn
BB2 1HD

BAYT MUHAMMAD ACADEMY

**Report of the Directors
For the year ended 31 January 2023**

Principal Activities and Review of Business Operations

The principal activity of the company is to carry on as a religious education centre which is a charitable organisation and non profit making organisation.

Directors

The directors shown below have held office during the whole of the year ended 31 January 2023

Mustafa Kalokhe
Mudassir Gire
Mushtaq Gire
Ayub Jaffer Khan

Directors Interest in the shares of the company

At 31 January 2023 there were no directors interest in shares of the company during the period under review

Transactions with Directors

There were no movements during the period under review

By order of the board

Mustafa Kalokhe
Director
February 2023

BAYT MUHAMMAD ACADEMY

Profit and Loss Account
For the year ended 31 January 2023

	Notes	2023 £	2022 £
Turnover - Continuing Operations	2	86707	115308
Operating Costs	3	39034	44086
Operating profit for non taxable		<u>47673</u>	<u>71222</u>
Net Profit for the period	7	<u>£47673</u>	<u>£71222</u>

All recognised gains and losses are included in the profit and loss account.

The notes on pages 5 form an integral part of these financial statements.

BAYT MUHAMMAD ACADEMY

Balance Sheet As at 31 January 2023

		2023	2022
	Notes	£	£
Fixed Assets		195376	195442
Current Assets			
Debtors		-	-
Cash at bank		19515	4170
Cash in hand		39	55
		19554	4225
Creditors: amounts falling due within one year	(5)	1637	1548
Net currents assets (liabilities)		£213293	£198119
<u>Total Fixed & Current Assets</u>			
Creditors: amounts falling due after more than one year	-5	£ nil	£29596
Provision for liabilities			
Total Net Assets (Liabilities)		£213293	£168523
<u>Represented by:</u>			
Profit and Loss Account	(7)	£213293	£168523

STATEMENTS

- (A) For the year ended 31 January 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to small companies
- (B) The members have not yet required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (C) i. The directors acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and preparation of accounts.
ii. The accounts give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with section 393.
- (D) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23rd February 2023 and signed on their behalf by
Mustafa Kalokhe
Director

The notes form part of these financial statements

BAYT MUHAMMAD ACADEMY

Balance Sheet
As at 31 January 2023
Continued

	Statutory Account Notes	2023 £	2022 £
Capital and reserves			
Called up share capital	17	1	1
Revaluation reserve	18	-	-
Profit and loss account	19		
Total shareholders funds		1	1

For the year ending 31 January 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the board on 23rd February 2023 and signed on their behalf by

SIGNED ON BEHALF OF THE BOARD BY:

Mustafa Kalokhe
Director

BAYT MUHAMMAD ACADEMY

Notes to the Financial Statements For the year ended 31 January 2023

1. ACCOUNTING POLICIES

(a) In accordance with the applicable accounting standards. They have also prepared on a going concern basis, which assumes that the company will continue in operational existence for the foreseeable future because of the continuing support of its creditors.

(b) Depreciation

Depreciation is calculated to write down the cost of the tangible fixed assets to their estimated residual values over expected useful lives.

The following rates & basis apply - FF & F 15% reducing balance

2. TURNOVER

Turnover is supplied, and is all attributable to the principal activity of the company and arising in the United Kingdom.

3. OPERATING COSTS

These comprise:

Administration costs	38968
Other operating costs	66
	<hr/>
	39034

4. STAFF COSTS AND DIRECTORS' REMUNERATION

Wages & PAYE	<hr/>
	£18117
The average weekly number of employees, including directors, during the year	1

5. CREDITORS

Expense creditors (paid within one year)	<hr/>
	£1637
Loans and other creditors to be paid after more than one year	<hr/>
	£29596

6. PROVISIONS FOR LIABILITIES AND CHARGES

Deferred taxation

The potential amount of taxation deferred by all timing differences calculated on the liability method is £NIL, which is principally due to accelerated capital allowances.

7. PROFIT AND LOSS ACCOUNT

Called up share capital	1
Balance brought forward	168523
Adjustment	2904
Net profit (Loss) for the year	<hr/>
	47673
	<hr/>
	£213293

8. CAPITAL COMMITMENTS

There were no capital commitments and contingent liabilities as at 31 January 2023.

BAYT MUHAMMAD ACADEMY

**Notes to the Financial Statements
For the year ended 31 January 2023**

9. FIXED ASSETS	F & F	Property	
At cost	2034	195000	197034
Additions			
Depreciation at 01/02/2022	1592		1592
For the year	<u>66</u> <u>376</u>	<u>195000</u>	<u>66</u> <u>195376</u>

BAYT MUHAMMAD ACADEMY

Detailed Trading and Profit and Loss Account For the year ended 31 January 2023

	2023 £	2022 £
HMRC JRS	0	8946
Tuition Fees	-	14344
Sadaqah	588	-
Lillah	612	-
Fcebook Advertising Income	405	-
Donations	85102	86825
Gift Aid	-	1397
Other (Ticket sales etc)	-	3796
Total	86707	115308
Administration Costs		
Wages & PAYE	18117	17316
Rent, rates & water	8428	8751
Light & Heat	270	307
Telephone	821	833
Repairs & renewals	6218	309
Books Purchase	678	512
Events Costs (Foods)	773	379
Student Trip Costs	-	30
Printing, postage & stationery	2686	2996
Card Processing Fees		300
Membership & Subscriptions	443	-
Gifts & Entertainment	78	116
Legal and Professional Fees	-	4720
Architect Fees	-	6960
Cleaning & Sunderies	-	23
Accountancy	456	456
	38968	44008
<u>Other operating charges</u>		
Depreciation	66	78
Total operating costs	39034	44086
Profit on ordinary activites	£47673	£71222

BAYT MUHAMMAD ACADEMY LTD
111 Cherry Street
Blackburn
BB1 1NT

Proforma

Our Ref: B-19

Date: 23/03/2023

Our charges for professional services rendered re:

Preparation of accounts for the year ended 31 January 2023
together with income tax computations, tax returns, and
submission of the same to H.M.I.T.

£350.00

Ltd Companies House fees

£30.00

£ -

VAT

£76.00

Amount now payable

£456.00

Ahmed Alam Accountants

Bank: **NATWEST**

Sort Code: **01-00-04**

A/C No: **14464314**

Your Ref: **B-19**

Add: Outstanding B/Fwd

Less: Payments made