

ARMLEY DEANERY SCHOOLS CHARITY

**ANNUAL REPORT
AND
FINANCIAL STATEMENTS**

YEAR ENDED 31 DECEMBER 2022

CHARITY NUMBER : 1014754

ADMINISTRATIVE INFORMATION

ADDRESS

CHURCH HOUSE
17-19 YORK PLACE
LEEDS
LS1 2EX

TRUSTEE

LEEDS DIOCESAN BOARD OF FINANCE

INDEPENDENT EXAMINER

GEOFF PARK
CHIEF FINANCIAL OFFICER
LEEDS DIOCESAN BOARD OF FINANCE

BANKERS

CCLA INVESTMENT MANAGEMENT LTD
SENATOR HOUSE, 85 QUEEN VICTORIA STREET
LONDON, EC4V 4ET

BACKGROUND AND OBJECTIVES

The charity was established under a scheme by order of the Charity Commissioners from insurance proceeds of a former school. The objects of the charity are to provide items, services, facilities and special benefits not normally provided from some other source for the pupils of Hunslet Church of England School and any Church of England voluntary aided or grant maintained school in the Anglican deanery of Armley.

The current agreed grant level is £18,500 per academic year per eligible school. There are currently two eligible schools being Hunslet Church of England School and Beeston St Luke School.

ACTIVITIES DURING THE YEAR

The Armley Deanery Schools Charity (1014754) ('the Trust') gave grants during the year in accordance with the purposes of the Trust's objectives to the value of £37,000 (2021: £41,616).

Dividends and interest received during the year amounted to £40,597 (2021: £38,977) giving a surplus of receipts over payments of £3,597 (2020: £2,639 deficit).

The investments showed an unrealised loss in the year of £182,394 (2021: £194,681 gain).


Total funds at the end of the year were £1,397,446 (2021: £1,576,243)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Leeds Diocesan Board of Finance (LDBF) is the managing trustee of the Trust. During 2022 grant applications were received and reviewed by the Leeds Diocesan Board of Education.

DECLARATION

The Trustees have approved the Trustees' report above.

Signature 

Full Name MATTHEW JOHN AMICK

Position TRUSTEE + DIRECTOR
LEEDS DIOCESAN BOARD OF FINANCE

Date 12 SEPTEMBER 2023

**INDEPENDENT EXAMINER'S REPORT
ON THE ACCOUNTS**

ARMLEY DEANERY SCHOOLS CHARITY

Registered charity number 1014754

On accounts for the year ended 31/12/2022

I report to the trustees on my examination of the accounts of the above charity ('the Trust') for the year ended 31st December 2022 which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").


I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signature  Date 

Geoff Park
Chief Finance Officer
Leeds Diocesan Board of Finance

ARMLEY DEANERY SCHOOLS CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming resources				
Donations, legacies & similar incoming resources-				
Investment income	2	40,597	40,597	38,977
Grants from prior year not cashed		-	-	-
Gift from other amalgamated charitable Trusts		-	-	-
Total incoming resources		40,597	40,597	38,977
Resources expended				
Charitable expenditure-				
Grants payable:				
general	3	37,000	37,000	41,616
other expenditure		-	-	-
Total resources expended		37,000	37,000	41,616
Net incoming resources before transfers		3,597	3,597	- 2,639
Net incoming resources before disposals of investment assets		3,597	3,597	- 2,639
Gains and losses on revaluations and investment assets	4	- 182,394	- 182,394	194,681
Net movement in funds		- 178,797	- 178,797	192,042
Total funds brought forward at 1 January		1,576,243	1,576,243	1,384,202
Total funds carried forward at 31 December	5	1,397,446	1,397,446	1,576,243

ARMLEY DEANERY SCHOOLS CHARITY
BALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Investments	4	1,356,064	1,538,458
		<u>1,356,064</u>	<u>1,538,458</u>
Current assets			
Debtors		-	-
Cash at bank and in hand		41,383	37,785
		<u>41,383</u>	<u>37,785</u>
		<u>41,383</u>	<u>1,576,243</u>
Current Liabilities			
Creditors		-	-
Net current assets		<u>-</u>	<u>-</u>
Total assets less current liabilities		<u>1,397,446</u>	<u>1,576,243</u>
Total net assets		<u>1,397,446</u>	<u>1,576,243</u>
Capital and reserves			
Restricted funds	5	1,397,446	1,576,243
Total Reserves		<u>1,397,446</u>	<u>1,576,243</u>


The notes on Page 7 form part of these accounts.

Signed

Full Name

Position

Date


 MATTHEW JOHN ANSLER
 TRUSTEE + DIRECTOR
 LEEDS DIOCESEAN BOARD OF FINANCE
 12 SEPTEMBER 2023

ARMLEY DEANERY SCHOOLS CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICY

Basis of accounting

The financial statements are prepared under the historic cost convention as modified by the revaluation of investments in accordance with applicable accounting standards and the Statement of Recommended Practice for Charities.

Investments

Investments are stated at Bid Market Value. Realised and Unrealised gains/losses are reflected in the statement of Financial Activities.

Reserves

The reserves policy is to maintain a deposit account balance which equates to one academic years' worth of grant payments. Given that this is equivalent to £37,000 in line with the current agreed grants and should not ordinarily exceed the annual income, free reserves are significantly above the required level.

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit Fund Interest	363	18
Dividends Received	40,234	38,959
	<u>40,597</u>	<u>38,977</u>

3. GRANTS

	2022	2021
	£	£
Hunslet St Mary Academy School	18,500	20,808
Beeston St Luke School	18,500	20,808
	<u>37,000</u>	<u>41,616</u>

4. FIXED ASSET INVESTMENTS

	2022	2021
	£	£
Market Value at 1 January	1,538,458	1,343,777
Additions	-	-
Disposals	-	-
Net unrealised (loss)/gain	(182,394)	194,681
Market Value at 31 December	<u>1,356,064</u>	<u>1,538,458</u>

No shares were bought or sold during the year

5. RESERVES

	Revenue	Capital	Total
	£	£	£
Balance at 1.1.2022	37,785	1,538,458	1,576,243
Gain / (Loss) for the year	3,597	(182,394)	(178,797)
Balance at 31.12.2022	<u>41,383</u>	<u>1,356,064</u>	<u>1,397,446</u>

