

Company registration number: 04683961

Charity registration number: 1098746

# Fellowship House Children's Centre

(A company limited by Guarantee Without Share Capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

BBK Accountants BMM Limited  
4A Roman Road  
London  
E6 3RX

# **Fellowship House Children's Centre**

## **Contents**

Reference and Administrative Details	1
Trustees's Report	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 17

## **Fellowship House Children's Centre**

### **Reference and Administrative Details**

#### **Chairman**

Mr Matei Rosca

#### **Secretary**

Mrs Reshma Ahmed

#### **Charity Registration Number**

1098746

#### **Company Registration Number**

04683961

#### **Registered Office**

4a St Bartholomews Road  
Eastham  
London  
E6 3AG

#### **Trustees**

Mrs Lucy Buckland

Mrs Lynda McCullagh

Mr Robert Tyrwhitt

Mrs Cristina Stein

Mrs Laura Murray

Mr Matthew Ward

Mrs Claire Shale

#### **Independent Examiner**

Taj Kassam  
ACCA ( Association of Chartered  
Certified Accountants )  
BBK Accountants Limited  
4a Roman Road  
East Ham  
London  
E6 3RX

# Fellowship House Children's Centre

## Trustees's Report

The trustee, a director for the purposes of company law, presents the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2023.

### Objectives and activities

#### *Objects and aims*

Fellowship House Children's Centre has had a good year as a children's centre and organisation. The improvements carried out over the past year have helped with the financial stability of the charity and more.

The nursery has moved a step closer in trying to achieve the London Living Wage for all its front-line staff. We hope to achieve our target in 2024, depending on other cost factors. For the nursery to achieve its goal, the nursery fees had to increase again in the summer of 2023. We have also implemented a range of new benefits for staff and have strengthened our HR and fees collection approach in order to incentivise staff, parents and management to work more closely together.

The staff are paid a competitive salary, and fees are competitive with other nurseries in the local area. The nursery management continue to work closely with BBK Accountants but we are also looking at recruiting a part time financial manager or contracting additional services from a specialist firm.

The committee and nursery management are working with the parents to improve the curriculum, policies, procedures, security, health and safety and other areas to ensure the children get the best education and start to life. We are also setting goals for the next few years to ensure the finances and governance are improved in order to ensure FHCC remains a first-choice nursery for parents, children and staff.

#### *Public benefit*

##### Activities undertaken to further public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Disclosure of information to auditor**

The trustee has taken steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustee confirms that there is no relevant information that he knows of and of which he knows the auditor is unaware.

The annual report was approved by the trustee of the charity on 22 December 2023 and signed on its behalf by:

M ROSCA

.....  
Mr Matei Rosca  
Chairman and trustee



## **Fellowship House Children's Centre**

### **Independent Examiner's Report to the trustee of Fellowship House Children's Centre (‘the Company’)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


#### **Independent examiner’s statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Fellowship House Children's Centre as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair view’ which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
BBK Accountants Ltd  
ACCA

J.B.K Accountants Limited  
Chartered Certified Accountants  
4A Roman Road  
East Ham  
London E6 3RX  
Tel: 020 7473 4344  
Fax: 020 7473 5577

22 December 2023

## Fellowship House Children's Centre

### Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
<b>Income and Endowments from:</b>			
Charitable activities	3	172,285	172,285
Other income	5	606,538	606,538
Total income		778,823	778,823
<b>Expenditure on:</b>			
Raising funds	6	(677,660)	(677,660)
Charitable activities	7	(57,131)	(57,131)
Total expenditure		(734,791)	(734,791)
Net income		44,032	44,032
Net movement in funds		44,032	44,032
<b>Reconciliation of funds</b>			
Total funds brought forward		297,300	297,300
Total funds carried forward	20	341,332	341,332
	Note	Unrestricted funds £	Total 2022 £
<b>Income and Endowments from:</b>			
Charitable activities	3	151,713	151,713
Investment income	4	3	3
Other income	5	555,138	555,138
Total income		706,854	706,854
<b>Expenditure on:</b>			
Raising funds	6	(668,835)	(668,835)
Charitable activities	7	(51,775)	(51,775)
Total expenditure		(720,610)	(720,610)
Net expenditure		(13,756)	(13,756)
Net movement in funds		(13,756)	(13,756)
<b>Reconciliation of funds</b>			
Total funds brought forward		311,056	311,056
Total funds carried forward	20	297,300	297,300

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 20.

The notes on pages 6 to 17 form an integral part of these financial statements.

# Fellowship House Children's Centre

(Registration number: 04683961)  
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	14	6,151	8,201
<b>Current assets</b>			
Debtors	15	(3,403)	(1,714)
Cash at bank and in hand	16	345,281	298,451
		<u>341,878</u>	<u>296,737</u>
<b>Creditors: Amounts falling due within one year</b>	17	<u>(6,697)</u>	<u>(7,638)</u>
<b>Net current assets</b>		<u>335,181</u>	<u>289,099</u>
<b>Net assets</b>		<u>341,332</u>	<u>297,300</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>341,332</u>	<u>297,300</u>
<b>Total funds</b>	20	<u>341,332</u>	<u>297,300</u>

The financial statements on pages 4 to 17 were approved by the trustee, and authorised for issue on 22 December 2023 and signed on his behalf by:

**M ROSCA**

.....  
Mr Matei Rosca  
Chairman and trustee

The notes on pages 6 to 17 form an integral part of these financial statements.

## **Fellowship House Children's Centre**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### **1 Charity status**

The charity is limited by share capital, incorporated in .

The address of its registered office is:

4a St Bartholomews Road

Eastham

London

E6 3AG

These financial statements were authorised for issue by the trustees on 22 December 2023.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Fellowship House Children's Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Income and endowments**

###### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

###### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.



## **Fellowship House Children's Centre**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Fellowship House Children's Centre**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Foreign exchange**

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

## **Fellowship House Children's Centre**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

The charity also operates a defined benefit pension scheme. Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are charged or credited to other comprehensive income in the period in which they arise.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.



## **Fellowship House Children's Centre**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### ***Debt instruments***

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### ***Investments***

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.



## Fellowship House Children's Centre

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

### 3 Income from charitable activities

	Unrestricted funds General £	Total funds £
	172,285	172,285
<b>Total for 2023</b>	<b>172,285</b>	<b>172,285</b>
<b>Total for 2022</b>	<b>151,713</b>	<b>151,713</b>

### 4 Investment income

	Unrestricted funds General £	Total funds £
	-	-
<b>Total for 2023</b>	<b>-</b>	<b>-</b>
<b>Total for 2022</b>	<b>3</b>	<b>3</b>

### 5 Other income

	Unrestricted funds General £	Total funds £
Fees and supplies	603,941	603,941
<b>Total for 2023</b>	<b>603,941</b>	<b>603,941</b>
<b>Total for 2022</b>	<b>553,897</b>	<b>553,897</b>

## Fellowship House Children's Centre

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 6 Expenditure on raising funds

##### a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Depreciation, amortisation and other similar costs		2,050	2,050
Other direct costs of activities for generating funds		67,398	67,398
<b>Total for 2023</b>		<u>69,448</u>	<u>69,448</u>
<b>Total for 2022</b>		<u>83,065</u>	<u>83,065</u>

##### b) Investment management costs

	Note	Unrestricted funds General £	Total funds £
Allocated support costs	8	39,413	39,413
<b>Total for 2023</b>		<u>39,413</u>	<u>39,413</u>
<b>Total for 2022</b>		<u>41,208</u>	<u>41,208</u>
			<b>Total costs £</b>

#### 7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs	8	57,131	57,131
<b>Total for 2022</b>		<u>51,775</u>	<u>51,775</u>

## Fellowship House Children's Centre

### Notes to the Financial Statements for the Year Ended 31 March 2023

**Total  
expenditure  
£**

In addition to the expenditure analysed above, there are also governance costs of £57,131 (2022 - £51,775) which relate directly to charitable activities. See note 8 for further details.

#### 8 Analysis of governance and support costs

##### Governance costs

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Staff costs		
Pension costs	11,309	11,309
Other staff costs	9,140	9,140
Audit fees		
Other fees paid to auditors	10,440	10,440
Legal fees	10,527	10,527
Marketing and publicity	4,615	4,615
Other governance costs	11,100	11,100
<b>Total for 2023</b>	<u>57,131</u>	<u>57,131</u>
<b>Total for 2022</b>	<u>51,775</u>	<u>51,775</u>

#### 9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	<b>2023 £</b>	<b>2022 £</b>
Depreciation of fixed assets	<u>2,050</u>	<u>2,844</u>

#### 10 Trustees remuneration and expenses

#### 11 Staff costs

The aggregate payroll costs were as follows:

## Fellowship House Children's Centre

### Notes to the Financial Statements for the Year Ended 31 March 2023

	2023 £	2022 £
<b>Staff costs during the year were:</b>		
Wages and salaries	527,987	511,778
Social security costs	40,812	32,784
Pension costs	11,309	11,848
Other staff costs	9,140	5,295
	<u>589,248</u>	<u>561,705</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
No. of employees	<u>29</u>	<u>31</u>

15 (2022 - 20) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £24,325 (2022 - £25,321).

No employee received emoluments of more than £60,000 during the year.

## Fellowship House Children's Centre

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 12 Auditors' remuneration

#### 13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 14 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 April 2022	85,779	85,779
At 31 March 2023	85,779	85,779
<b>Depreciation</b>		
At 1 April 2022	77,578	77,578
Charge for the year	2,050	2,050
At 31 March 2023	79,628	79,628
<b>Net book value</b>		
At 31 March 2023	6,151	6,151
At 31 March 2022	8,201	8,201

#### 15 Debtors

	2023 £	2022 £
Trade debtors	(4,247)	(2,558)
Prepayments	844	844
	(3,403)	(1,714)

#### 16 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	-	(65)
Cash at bank	345,281	298,516
	345,281	298,451

#### 17 Creditors: amounts falling due within one year

## Fellowship House Children's Centre

### Notes to the Financial Statements for the Year Ended 31 March 2023

	2023 £	2022 £
Trade creditors	4,536	5,477
Other creditors	1	1
Accruals	2,160	2,160
	<u>6,697</u>	<u>7,638</u>

#### 18 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £10,425 (2022 - £10,852).

#### 19 Share capital

#### 20 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
General	297,300	778,823	(734,791)	341,332
	<u>Balance at 1 April 2021 £</u>	<u>Incoming resources £</u>	<u>Resources expended £</u>	<u>Balance at 31 March 2022 £</u>
<b>Unrestricted funds</b>				
General	311,056	706,854	(720,610)	297,300

#### 21 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	6,151	6,151
Current assets	341,878	341,878
Current liabilities	(6,697)	(6,697)
Total net assets	<u>341,332</u>	<u>341,332</u>

## Fellowship House Children's Centre

### Notes to the Financial Statements for the Year Ended 31 March 2023

	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	8,201	8,201
Current assets	296,737	296,737
Current liabilities	(7,638)	(7,638)
Total net assets	<u>297,300</u>	<u>297,300</u>

#### 22 Analysis of net funds

	At 1 April 2022 £	At 31 March 2023 £
Cash at bank and in hand	<u>298,451</u>	<u>298,451</u>
Net debt	<u>298,451</u>	<u>298,451</u>
	At 1 April 2021 £	At 31 March 2022 £
Net debt	<u>-</u>	<u>-</u>

## Fellowship House Children's Centre

### Statement of Financial Activities by fund for the Year Ended 31 March 2023

#### Unrestricted Funds

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
<b>Income and Endowments from:</b>		
Charitable activities	172,285	151,713
Investment income	-	3
Other income	606,538	555,138
Total income	778,823	706,854
<b>Expenditure on:</b>		
Raising funds	(677,660)	(668,835)
Charitable activities	(57,131)	(51,775)
Total expenditure	(734,791)	(720,610)
Net income/(expenditure)	44,032	(13,756)
Net movement in funds	44,032	(13,756)
<b>Reconciliation of funds</b>		
Total funds brought forward	297,300	311,056
Total funds carried forward	341,332	297,300



## Fellowship House Children's Centre

### Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>		
Charitable activities (analysed below)	172,285	151,713
Investment income (analysed below)	-	3
Other income (analysed below)	606,538	555,138
Total income	<u>778,823</u>	<u>706,854</u>
<b>Expenditure on:</b>		
Raising funds (analysed below)	(677,660)	(668,835)
Charitable activities (analysed below)	(57,131)	(51,775)
Total expenditure	<u>(734,791)</u>	<u>(720,610)</u>
Net income/(expenditure)	<u>44,032</u>	<u>(13,756)</u>
Net movement in funds	44,032	(13,756)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>297,300</u>	<u>311,056</u>
Total funds carried forward	<u>341,332</u>	<u>297,300</u>

## Fellowship House Children's Centre

### Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
<b><i>Charitable activities</i></b>		
Grants receivable	172,285	151,713
	<u>172,285</u>	<u>151,713</u>
<b><i>Investment income</i></b>		
Interest on cash deposits	-	3
	<u>-</u>	<u>3</u>
<b><i>Other income</i></b>		
Fees and supplies	603,941	553,897
Other income	2,597	1,241
	<u>606,538</u>	<u>555,138</u>
<b><i>Raising funds</i></b>		
Wages and salaries	(527,987)	(511,778)
Staff NIC (Employers)	(40,812)	(32,784)
Consumable tools	(5,463)	(11,527)
Hire of plant and machinery (Spot hire)	(1,158)	(917)
Sundry expenses	(23)	(28)
Rent	(22,854)	(37,570)
Rates	(6,928)	(1,358)
Light, heat and power	(9,410)	(10,087)
Insurance	(5,487)	(5,717)
Repairs and maintenance	(16,075)	(13,017)
Depreciation of fixtures and fittings	(2,050)	(2,844)
Food and Milk	(27,824)	(27,425)
Cleaning	(11,589)	(13,783)
	<u>(677,660)</u>	<u>(668,835)</u>
<b><i>Charitable activities</i></b>		
Staff pensions (Defined contribution) - pension scheme 1	(10,425)	(10,852)
Staff pensions - current service costs - pension scheme 1	(884)	(996)
Staff training	(4,133)	(3,694)
Uniform	(27)	(51)
Travelling	(1,455)	(719)
Equipment repairs and renewals	(2,316)	(8,578)
Telephone and fax	(2,945)	(2,733)
Computer software and maintenance costs	(3,126)	(2,030)
Printing, postage and stationery	(1,849)	(1,633)
Trade subscriptions	(674)	(1,032)
Charitable donations	(28)	(529)

This page does not form part of the statutory financial statements.

## Fellowship House Children's Centre

### Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Advertising	(4,615)	(434)
Staff entertaining (allowable for tax)	(3,525)	(831)
Accountancy fees	(10,440)	(10,020)
Legal and professional fees	(10,527)	(7,545)
Bank charges	(162)	(98)
	<u>(57,131)</u>	<u>(51,775)</u>

This page does not form part of the statutory financial statements.