

**THE ABEL FOUNDATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
28 February 2023**

These accounts have been
Prepared by:-



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**THE ABEL FOUNDATION
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE ABEL FOUNDATION
FOR THE YEAR ENDED 28 FEBRUARY 2023**

I report on the accounts of the Trust for the year ended 28 February 2023 which are set out on pages 2-4.

Respective Responsibilities of Trustee and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

L MacGinnis MAAT
Oaktree Accountants Ltd
38 Bridge St
Andover
Hampshire SP10 1BW

21-Dec-23

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Activities relating to the work of the Charity:

<u>RECEIPTS</u>	Notes	2023	2022
Collections and Other Giving		26706	17135
Grants		9818	2200
		36524	19335
<u>INCOME FROM INVESTMENTS</u>			
Bank interest		67	6
		67	6
TOTAL RECEIPTS		36591	19341
<u>PAYMENTS</u>			
Special Equipment Purchases		7891	1842
Christmas gifts		1200	1350
Rent		1097	
Repairs and Maintenance		179	4142
Printing and stationery		312	144
Website		144	169
Just giving subscriptions		216	216
Professional fees			192
General expenses		252	666
Moneypenny		444	596
Depreciation		3004	3302
Event costs		5513	589
Vehicle expenses		523	1318
TOTAL PAYMENTS		20774	14526
 EXCESS OF RECEIPTS OVER PAYMENTS		15817	4814

	2023	2022
FIXED ASSETTS		
Office	3409	4157
Laptops	426	519
Motor vehicle	<u>9856</u>	<u>12019</u>
	13691	16695
 MONETARY ASSETS:		
Bank Current Account	28928	21992
Hospice Accounts	56679	56625
Grant Account	<u>15419</u>	<u>3589</u>
	101026	82206
 TOTAL ASSETS	 <u><u>114717</u></u>	 <u><u>98901</u></u>

	2023	2022
<u>REPRESENTED BY FUNDS</u>		
Funds at 1/3/2022	98900	94086
Excess of Receipts over Payments	15817	4814
 Funds at 28/02/2023	 <u><u>114717</u></u>	 <u><u>98900</u></u>

THE ABEL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

1. ACCOUNTING POLICIES

The accounts have been prepared under the Receipts and Payments method of Accounting. Amounts are included as received by the charity or as cheques drawn or cash paid.

The receipts and payments account and the statement of assets and liabilities have been prepared following the guidance for accounting for smaller charities issued by the Charity Commission.

Depreciation

Depreciation has been provided on the straight line basis in order to write off the cost of depreciable fixed assets over their expected useful lives. The annual rates applied are:-

Office Equipment	18% reducing balance
Computer Equipment	18% reducing balance
Motor Vehicle	18% reducing balance

2. FIXED ASSETS

	MOTOR VEHICLES	COMPUTER EQUIPMENT	OFFICE EQUIPMENT	TOTAL
COST				
01/03/2019	20296	1147	6053	27496
Additions in year				0
28/02/2022	20296	1147	6053	27496
DEPRECIATION				
01/03/2019	8277	628	1896	10801
Charge in year	2163	93	748	3004
28/02/2022	10440	721	2644	13805
NET BOOK VALUE				
28/02/2023	9856	426	3409	13691
28/02/2022	12019	519	4157	16695