



2022 / 23

ANNUAL REPORT & FINANCIAL STATEMENTS

1st April 2022 – 31st March 2023

Learning Disability Network London Ltd.
Registered Charity No 801081
Registered Company No 2325273

Learning Disability Network London



Y E A R S

1962 - 2022

Celebrating 60 years

Celebrating 60 years of creating opportunities and supporting people with learning disabilities across London.

During this time, we have supported thousands of people to be healthy, safe and to live well.

That's something worth celebrating.

Contents

A letter from our Chair	4
Our Trustees' Report	6
Our purpose and values	8
What we do	10
Why we fundraise	12
Our year in review	16
<i>Our year in pictures</i>	16
<i>Our stories</i>	18
<i>Our impact in numbers</i>	26
<i>Our impact in detail</i>	27
Our finances	32
The year ahead	36
<i>Our Ambitions</i>	36
<i>Our Strategic Plan</i>	38
Our governance and management	40
Statement of trustees' responsibilities	44
Independent Auditors' Report	46
Financial Statements	54
Consolidated Statement of Financial Activities	56
Group and Charity Balance Sheets	57
Consolidated Cash Flow Statement	58
Statement of accounting policies	60
Notes to the financial statements	64

A letter from our Chair



It's an enormous privilege to chair the Board of Learning Disability Network London (LDN London), but never more so than through its 60th year. Our organisation has worked tirelessly and courageously over the last 6 decades to support people with learning disabilities across London to live healthy and safe lives.

We've been proud to celebrate our achievements, including opening our first Community Hub in Westminster in our anniversary year. Having launched a pilot last year, we've secured funding to open a permanent Hub on London's Harrow Road. LDN London's Community Hub is a place for people with learning disabilities to learn life skills, meet others and be included in their community, helping to alleviate the feelings of isolation.

The Hub offers advice and runs workshops for those who get little or no statutory funded support, assisting people to be safer, healthier and happier. The Hub tackles the huge inequalities people with learning disabilities face every day in London, including health, poverty and employment. We share the tools to

overcome inequality and to be more confident and independent. As we go forward, our aim is to establish similar Hubs in all the London Boroughs in which we operate.

We are grateful to the following for making this possible:

Key donors:

- 4C Group
- Ainah Leval
- Bailey Thomas Charitable Fund
- Banijay Group
- Clifford Gundle
- Deutsche Bank
- Gallagher
- Helen Kong
- Lendlease
- Lodge Brothers
- Marion Wagnor
- Maida Vale School
- Martin Prozesky
- Merchant Square
- Michelle Cater
- Privilege Business consulting
- Roc Technologies
- SCG
- StudioHawk
- The Paddington Partnership
- Toyota (Jemca) Edgware
- Vodafone

Challenge participants:

- Margaret Butler
- Martin Haarmans
- Simon Jarrett
- Helen Phelan
- Sarah Shirley
- Carlos Villar

And everyone who attended and supported our 60th Anniversary dinner and Christmas raffle, and other donors who wished to remain anonymous.

LDN London is governed by a passionate, committed Board of Trustees, none more so than Ann Caro and Cathy Slater whose tenures

sadly came to an end this year. They will be sorely missed, but their years of expertise and knowledge of learning disabilities will continue to benefit the organisation and the lives of those we support through their roles as members of our Advisory Council.

We led our diamond anniversary celebrations with our Covid Gold Awards for Staff, recognising the dedication and resilience of our staff throughout the pandemic. For senior management and staff alike, the event was a poignant reminder of the experience of caring through the most testing of times and a true celebration of teamwork. Championing our staff has always been a core focus for us: for example, some time ago, we resolved to only work with local authorities which are committed to paying the London Living Wage. Additionally this year, using our own funds, we brought forward a pay increase for support workers, to provide additional funds for our lowest paid staff during the cost-of-living crisis.

In October we held a dinner to celebrate our 60 years supporting learning disabled people and were inspired by our guest speaker, disability rights activist Heidi Crowter. Heidi spoke with passion about her lived experience and her unrelenting drive for equality. We were thrilled to welcome many longstanding supporters and allies to that celebration, including Myra Round, Shirley Rodwell and Hilary Bach, who have been involved in our work and helped shape our organisation over its 60 years.

As we move into our seventh decade, we will continue to provide industry-leading support. We will continue to focus our fundraising efforts on the most marginalised and often overlooked adults in our communities. Our work is challenging, a challenge we wholeheartedly accept.

Lynne Peacock
Chair of the Board

Our Trustees' Report

(incorporating the strategic report)

Our purpose and values

What we do

Why we fundraise

Our year in review...

Our year in pictures

Our stories

Our impact in numbers

Our impact in detail

Our finances

The year ahead...

Our Ambitions

Our Strategic Plan

Our finances

Our governance and management

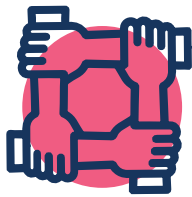
Statement of trustees' responsibilities



OUR PURPOSE AND VALUES

We work to ensure that people with learning disabilities are safe and healthy and live good lives; that they are valued as equal citizens, can make full use of their community and are able to make decisions about their lives at every opportunity, no matter the level of their disability.

Our values run through everything we do and help us to fulfil our purpose. Our services are delivered on the principles that the people we support:



Are
Included
as a valued
part of the
community.



Can make
Choices and
Decisions
about their
lives.



Are treated
with ***Dignity***
and ***Respect***
as valued
individuals.



Can ***Achieve***
their
dreams and
aspirations.



WHAT WE DO

Learning Disability Network London Ltd (LDN London) is a registered charity which has been providing facilities and support for people with a range of learning disabilities and their families in London since 1962. The objective of LDN London outlined in the Articles of Association is to relieve the charitable needs of people with a learning disability and their families and carers and to promote equality and diversity.

We have developed a wide range of services to meet this objective, including registered care, supported living, domiciliary care, community support, short breaks and children and family support services.

There are no restrictions to access the services we offer, although our work is for people with learning disabilities and their families within the Greater London and nearby areas. We currently operate in 5 London boroughs and have significant experience in supporting people with disabilities, including people with complex needs and profound and multiple disabilities.

We place special emphasis on promoting family relationships as this is crucial to delivering successful services. We also provide family support and other services for children.

As a charity we raise voluntary funds to deliver beyond statutory requirements. This enhances the lives of those we support and those who receive little or no funding or support through our contracted services. This is why our fundraised activities are focused on our Family Services and our new Community Engagement Hubs, which are aimed at closing the gap in provision. We also access government funding to provide statutory services through our registered care, supported housing, respite and outreach services.

We consult with a wide range of people about what we should be doing to develop our services. We talk and listen to people with learning disabilities, their carers and family members, as well as local authorities and other partners. This ensures our services make a difference to people's lives and are what adults and children with learning disabilities want and need.

We set aims and objectives within six strategic pillars which form the foundation of our business planning process. These are continually monitored and re-evaluated through our management and committee structure and various consultation groups and events.

We know our aims and objectives cannot be achieved without resources and are committed to improving our financial performance and recruiting and retaining high quality and well supported staff.



WHY WE FUNDRAISE



We fundraise to tackle social isolation, the vulnerability of loneliness, the impact of poverty, exclusion from the workplace, homelessness, exposure to hate crimes and poor health outcomes for people with learning disabilities.

For a person with a learning disability, feelings of being disconnected from the world, lacking human contact and living with a sense of isolation can be experienced every day, every year, for a lifetime.

We fundraise to provide support and opportunities, which enable us to listen and respond through projects to tackle the inequalities people with learning disabilities face. We want to give these people the opportunities most people who do not have a learning disability take for granted: to have a home, a job, access to quality healthcare, chances to socialise and have good relationships.

The list is endless, but our ability to help is limited by the funding we receive.

In our 60 years we have learnt that investing funds in additional support, beyond the statutory provision, works. We have been fortunate to receive a return on our investment income which we have put straight back into community engagement and family programmes.

We have seen first-hand the success of this work, and in particular the direct impact on the lives of London's learning-disabled population. We want and we need to do more to reach the many people with learning disabilities who do not get or cannot find support - some of the capital's most vulnerable people.

LDN London has a small team, which organises fundraising events and employs a manager, who oversees grant and trust applications as well as corporate support and funding. We have a charter in which we commit to high standards when raising funds.

All who are kind enough to support us can be reassured that we do not use intrusive fundraising practices and we value every penny provided to us to fulfil our ambitions for learning disabled Londoners. The full Charter is published on the website. No complaints have been received in respect of fundraising.

“LDN London’s work is so valuable but is often forgotten by people who aren’t personally affected.”

LDN London works together with Maida Vale School to raise awareness about learning disabilities.



I came across LDN London when doing some research, it really struck a chord with me. I volunteer with a charity that provides holidays for young people with disabilities. After looking around LDN London's website and social media, I found the photo series taken of the adults supported by LDN London and I was sold!

LDN London's work is so valuable but is so often forgotten by people who aren't personally affected. I think it is invaluable to shine a light on it at Maida Vale School.

Laurence Swan, Community Engagement Manager at LDN London, came to speak at our school assembly and it was amazing to see and hear lots of the pupils, staff and parents then talk so positively and get so excited about partnering with LDN London and the potential possibilities. Pupils doing their Duke of Edinburgh Bronze award recently visited The Hub, and some of them asked to volunteer there after seeing how special it was.

Students have also been enjoying thinking of creative ways to fundraise for LDN London and to interact with people LDN London supports. They are also excited that the charity is so close to the school and can see the difference their involvement is making locally.

One year 9 student said about volunteering with LDN London: "It makes you feel good helping people and giving back to those who might not have as much joy and fun in their everyday lives. Being able to see what other people's lives are like and understanding what living with a disability is like is also helpful and interesting."

Another student, also in Year 9, said: "I am looking forward to knowing more about the lives of adults with learning disabilities and how we can help them!"

We are hoping to develop our link - with fundraising events for LDN London, and volunteering opportunities for pupils and adults supported by LDN London to meet and get to know each other. Because we are practically neighbours, we would love to have more frequent events and develop relationships to the point where some Maida Vale pupils and LDN London adults know, and are comfortable, around each other.

Written by Amelia Pocock – English teacher at Maida Vale School

OUR YEAR IN REVIEW

Our year in pictures

To mark our 60th anniversary we commissioned a photo exhibition with Down the Lens.



PATRICIA

"I love Shirley from Eastenders, she is my favourite person, my hero."



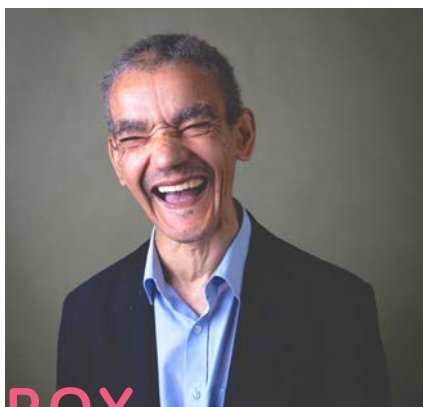
LEANDRO

"Leandro really enjoys music - Ariana Grande is his favourite artist. She always gets him moving!"



KIM

"I am beautiful and kind and caring and thoughtful and happy and I am a very nice person."



ROY

"When I look in the mirror, I tell myself how handsome I look."



MARGARET

"I absolutely love horses; they make me smile so much!"



KEITH

"Enjoys all reggae music especially Bob Marley. Likes watching Eastenders, bus rides to the park and always has a huge smile on his face."



TROY

"I am dreaming about going on holiday in the UK, Butlins, country houses and Alton Towers are my favourite. Oh, and I LOVE Arsenal!"



SHAHINA

"I love having my photograph taken, I feel like I am famous!"



VALMIE

"I am really shy! No, I am not really. I love dancing and singing and I am always happy."



STEPHEN

"I am a DJ and I love to play 80's electronic music. I love seeing people dancing and singing along."



ANNETTE

"Ballet and Disney films are Annette's favourite."



JANINE

"I love playing the guitar and Djing. I also work in a kitchen at a primary school as a chef at a day centre and I love it."



RICHARD

"Films are my favourite. Anything with Clint Eastwood in is great. I've met lots of actors, y'know! I am almost famous myself!"



SARAH-JANE

"Lip gloss and everything sparkly is Sarah-Jane's favourite."



MATTHEW

"As you can see, I LOVE colour. I enjoy painting and pottery and I cannot wait to start my college course so I can do more of this!"

Our stories

“A big difference to my life”: LDN supported Mary when her family were in crisis

Mary is a single mum to a five-year-old autistic son, as well as a full-time carer for her mum who has a mental health condition. She originally came to LDN London's Family Services for support with paperwork and advice to support her son.

In December 2022 Mary's house flooded from a leak. She spent over six hours trying to collect water to stop it from destroying all her possessions. Mary and her son then had nowhere to live.

They were forced to live temporarily in hotel rooms. Staying at a hotel in Victoria was “a real struggle”, she says, because there was no kitchen. This meant she had to wake up at 6.00am to visit her mum's home in Covent Garden to make breakfast for her son. She was constantly travelling back and forth between her son's school, Covent Garden to support her mum, and the hotel in Victoria.

It was incredibly stressful for her, and she described feeling depressed. Although she didn't want to show it: “I have to be strong because I'm a carer for two people who need me. I bottled everything up for a long time.”

Mary describes her son as a “positive rollercoaster”, but he found it difficult to cope with the changes. He was also scared at the hotel and would not stay there, so had to stay with a family member at times.

Sahara in our Family Services Team gave advice and support to Mary throughout this time. She assisted her to complete forms to get extra financial support and advised and helped her to apply for accommodation and find a permanent place to live.

Mary said that she was always there to reassure her. “Any time something came up and I was a bit confused about what it meant, she was there to explain it. Sahara was the only person that I could turn to, and I'd know that she'd get me to stop worrying and panicking.”

After three months in the hotel, Mary and her son were able to move to a two-bedroom house, while they wait for somewhere more permanent. She is feeling much more positive and secure.

Mary is grateful she was introduced to Sahara and LDN's Family

Services Team and described her as her “guardian angel”. She says, “I genuinely don’t know how I could possibly have coped with all my responsibilities. It’s so helpful having someone who is aware of different rules, things that you must complete, steps that you need to follow. I’m not that knowledgeable when it comes to stuff like that. I’m not good with forms, especially when I’m taking care of two people very close people to me. I hope there are more people who are as professional and as lovely as she is, because she’s made a big difference to my life.”

“I genuinely don’t know how I could possibly have coped with all my responsibilities. I hope there are more people who are as professional and as lovely as she is, because she’s made a big difference to my life.”

Mary

LDN family services supported three year old Seb and his mum

LDN London began to support Seb and his mum when he was three years old. Seb is autistic and can show some distressed behaviours.

LDN's portage practitioner is Alexandra. Portage provides early intervention and support for pre-school children with special educational needs and disabilities (SEND). Alexandra helped Seb's mother to observe and understand his behaviour and gave her methods she could use to help him. She completed extra training on auditory verbal therapy and received coaching on how to help him with his listening and spoken communication.

After a few months of regular sessions, his parents had a much better understanding of autism and his behaviour patterns. They were confident supporting Seb and had developed a regular family routine. Seb also began reception class at school.

About a year later, Seb's mum contacted LDN London again. She felt something had changed and she could not understand her son's behaviour. Alexandra listened to her concerns and went over the techniques they had talked about before. She reassured her that as children grow up their behaviour changes and so we also need to change the support we give.

Alexandra showed Seb's mum that she already knew what to do. She guided her to use the techniques she had learned and illustrated how these could be adjusted to support Seb in new situations. Through this, Seb's mum realised she had the tools to help her son, she just needed to adapt them as he got older.

Seb's mum sent a message to LDN about the support she received: "My family and I would like to thank you for everything you did. You made our path clearer with all the strategies you shared. Thank you for listening to all my fears and doubts. You were with us to give advice when we felt defeated and were crying out for help. I will practice everything I learned from you. I hope that the Family Services continue to allow you to give us support and advice until our children are older."

“My family and I would like to thank you for everything you did. You made our path clearer with all the strategies you shared. Thank you for listening to all my fears and doubts. You were with us to give advice when we felt defeated and were crying out for help.”

Seb's mum

LDN's Community Hub has been a lifeline for Stephen

Stephen began coming to LDN's Community Hub last year when it first opened.

Stephen, who is in his 40s and has a learning disability, receives minimal local authority funded support.

Stephen told us he was lonely and struggled with depression during the pandemic. Things were tough: his family members got ill and that was hard to cope with. When LDN opened the Community Hub after lockdown and started groups, he was the first person through the door.

Stephen came to the first session in 2022 for advice on voting. That gave him the confidence to vote in the local Council elections. He has been to almost every workshop since.

At LDN's Community Hub he has learnt to better manage his mental health. He said that he found the sessions delivered by Westminster Talking Therapies on cognitive behavioural therapy and understanding emotions extremely helpful.

The Hub has also helped him to stay in touch with friends, and make new ones, which has also boosted his mental health.

Stephen said he is grateful to have somewhere to go to socialise. He says: "I was so miserable during lockdown, so coming to the Hub has been brilliant. I can see everyone again."

Over the year, Stephen has grown in confidence. He has acted as our representative at local community fairs in Westminster, Islington and Camden, telling people about the charity and went to a learning disability conference as LDN London's ambassador.

Stephen has learned a lot and continues to gain life skills. He recently completed training sessions to improve his computer skills and is the Hub's resident tech support and the DJ for parties.



LDN supported Gail after a stroke

Gail is 45 and has a learning disability. During lockdown she had a stroke and spent a lot of time in hospital. It was frightening for her. No one could visit and she felt extremely vulnerable and scared. She didn't know what would happen.

It was a slow process getting back to normal for Gail. Her physical health deteriorated due to her stroke and her mental health got worse because of the isolation of the lockdown.

When she found out LDN's Community Hub was opening, she couldn't wait to come and join in. Since then, she has hardly missed a workshop. "She is usually the first to arrive at our sessions and is last to leave", community manager Laurence says.

Gail told us she loves both learning new skills and the social part of attending the Community Hub. She is a very sociable person and has lots of friends. She meets up with most of them at the Hub. Having a place to be able to regularly spend time with friends has been positive for Gail's mental health.

Gail receives minimal local authority funded support each week to assist with filling out forms, booking appointments and extra help with life skills.

She loves getting practical tips from sessions at the Hub. She attended an energy saving and sustainability workshop and is now keen to recycle and reduce the amount of energy she uses in her home.

She has thrown herself into workshops and has been doing lots of exercise, from archery to dancing, which has really helped improve her mobility, which was badly affected by the stroke.



Our impact in numbers



5

Boroughs



161

Children supported
by Kids Can Achieve



12,220

Weekly support hours for
195 adults with learning
disabilities living in our
housing services



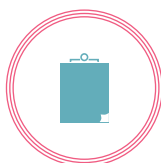
50

Adults with learning
disabilities accessing
our LDN Community
Engagement Hub



808

Weekly outreach support
hours for 60 adults with
learning disabilities



3,510

Training sessions completed
by staff over the last year



118

Families
supported by our Family
Service Team



515

Members of staff

Our impact in detail

Adult Housing

We operate 3 registered care homes in Westminster, with dedicated staff teams benefitting 13 adults with learning disabilities who need 24-hour support. The people who use our services are supported to ensure their individual needs, wants and wishes are met in a homely environment at the heart of their community.

We provide a range of secure tenancy supported housing accommodation services in Westminster, Camden, Islington and the Royal Borough of Kensington and Chelsea, which includes one-bedroom flats and shared living flats. The tailor-made support packages vary from 24-hour on-site support to the more traditional supported housing outreach model.

At year end, 12,220 weekly support hours were being provided to 195 people across all our adult housing services (12,232 hours for 196 people in 2022).

All supported housing and registered care tenants had an individual budget, each with a clearly identified level of support hours being provided and transparent associated costs.

Ensuring our adult housing services are fully utilised continues to be a top priority. The average void / vacancy rate across our housing services increased to 10% during 2022/23 (8% in 2021/22) with the year end the void rate at 10% (7% in 2021/22). There has been a total of 35 moves during the period (25 in 2021/22) in line with our housing strategy in responding flexibly to individual's housing wants and needs.



Short Breaks

We provide a Short Breaks service across 2 sites in Westminster and Kensington and Chelsea. This service provides planned and emergency building based respite places **benefitting up to 16 adults with learning disabilities at any one time, as well as up to 150 hours per week of outreach support.**

Outreach

Our LDN4U outreach teams and other supported housing hubs have continued to provide tailor-made packages of floating support to people living in the community.

At year end, 808 weekly support hours were being provided to 60 people (876 hours for 60 people in 2022) with individual packages ranging from 3 hours per week basic tenancy support to more complex and inter-agency support packages. This includes support being provided in Westminster, Camden, Islington and Kensington and Chelsea.

Community Engagement Hub

Our LDN Community Engagement Hub supports vulnerable adults who receive little or no support from other agencies. The Hub was piloted in Westminster during the year and was funded by our own fundraising initiatives and a grant from Westminster City Council.

The aim of the pilot was to listen, learn and develop the service. We heard from beneficiaries, their experiences of living through the pandemic and what it is they need to move forward and recover. We tried out new sessions and workshops and trialled initiatives to support stronger community relationships. A key focus was also to create connections with corporate sponsors, with the aim of securing sustainable partnerships and long-term stability.

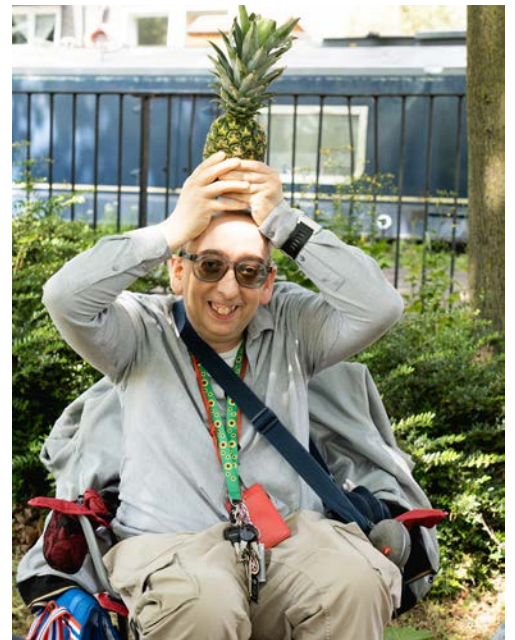
During the year 50 individuals accessed the Hub with 62 sessions / workshops taking place.

Children and Family Services

The service aims to develop confidence and resilience for parents and carers of children or adults with a learning disability. The service provides counselling and portage as well as advice, information and support regarding welfare benefits, landlord disputes, health issues and risks, referrals, EHCPs and signposting to foodbanks and volunteer programmes.

The number of families receiving support from our Family Services Team during the year was 118 (151 in 2022).

Our Community Engagement Hub and Children and Family Services are funded entirely from grants, donations and our investment income. These life enhancing services are not otherwise available through statutory funding.



Kids Can Achieve Limited (KCA)

KCA aims to provide services for children and young adults with special needs and disabilities which offer the same opportunities that all children should enjoy. They work to ensure the children they support, and their families are safe, happy, and healthy.

They offer a wide range of services including one to one and community-based activities, after school and weekend clubs, school holiday schemes and family support and therapy.

LDN London is the sole member of KCA, a charity registered in England and Wales (Charity Number: 1096796).

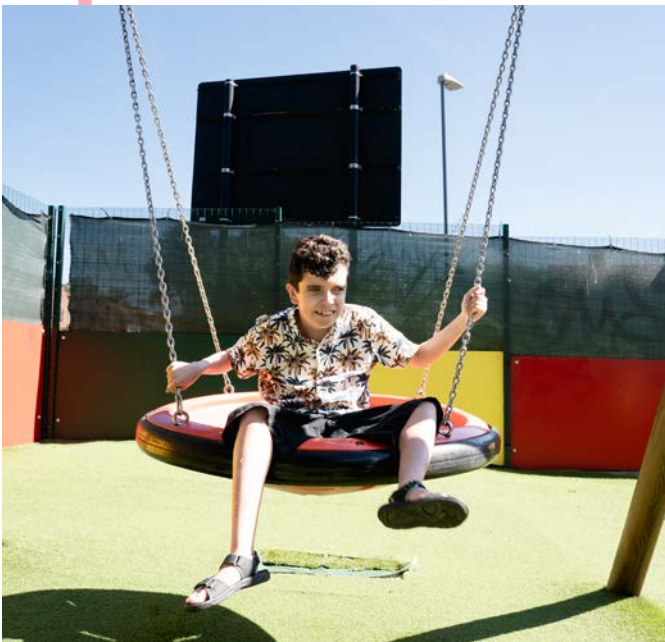
KCA is a charitable company limited by guarantee (Company Number 4606116), incorporated on 10th December 2002 and registered as a charity on 1st April 2003. It has a trustee body which is responsible for overseeing and monitoring the key areas of activity within the organisation. The day-to-day management of the organisation is commissioned to and carried out by LDN London which is led by its Director of Services who reports to the KCA Board of Trustees. KCA operates throughout the borough of Harrow, and in neighbouring areas, and maintains an office in Harrow Weald.

The objective of KCA is to relieve the needs of children and young people with a learning disability or other additional needs and their parents and carers, by the provision of play, therapy, representation, and educational and social support. There are no restrictions to access the services offered by the charity although their work is for children and young people with learning disabilities and their families. **In 2022/23 KCA provided support to 161 children** (120 in 2021/22).

KCA operates a year-round Outreach Community Support Service delivering tailor made packages of support in the local community and schools during the day, after school, in the evenings and at weekends. Each package varies depending on the needs of the child or young person with 8,198 hours of support provided to 61 children during the year (2022: 8,673 / 46 children). KCA also operates holiday schemes over 11 weeks of the year during Easter, summer, Christmas and half term periods. **1,502 days of holiday scheme were provided to 111 children during the year** (2022: 853 days / 77 children).

There is an After School Club and weekend club operating during term time for 38 weeks of the year. The main After School Club takes place 5 days per week, Monday to Friday, and the Saturday Stay and Play Group takes place at weekends. **2,363 After School Club sessions were provided to 75 children during the year** (2022: 1,875 sessions / 54 children).

KCA also provides a variety of family and children's services funded by the City Bridge Trust, John Lyon's Charity and the local Clinical Commissioning Group (CCG) with **142 families receiving support during the year** (129 in 2021/22).



OUR FINANCES

Finances

The annual accounts show an end of year group operating deficit of £275,506. One of the significant factors with this operating deficit was a decision to bring forward a pay increase for our permanent and sessional support workers which was applied in December 2023. This was to improve our recruitment and retention and to support our lowest paid staff during the cost-of-living crisis. After taking account of unrealised and realised losses of £569,370 on the investments, there is an overall group deficit of £844,876. This group deficit includes £275,458 of investment income and bank interest.

Across all direct support services there has been a £116,487 (0.6%) decrease in group income to £19,111,697 in 2022/23.

Adult Housing and Respite Services have seen a £432,067 (2.5%) decrease in income to £16,798,986 in 2022/23 due to changes in support packages across multiple services. Community Services have seen a £139,978 (12.0%) increase in income to £1,308,249 in 2022/23 also due to changes in support packages across multiple services. KCA has seen a £136,823 (29.5%) increase in income to £600,134 due to increases in activity levels following the end of the Covid19 pandemic.

Expenditure has fluctuated in line with changes to service delivery.

Reserves

The organisation holds 3 types of reserves. Unrestricted general (£89,427), designated (£9,465,067) and restricted (£350,672). At 31st March 2023, the total group reserves are £9,905,166.

Unrestricted general reserves are held to meet day to day operating costs and the risks associated with fluctuations in income, particularly through the loss of contractual arrangements. Currently our unrestricted general reserves are £89,427. It is the aim of the Trustees to increase this fund through improved financial performance to at least 6 months of indirect costs over the coming years which currently equates to approximately £1.84M.

Designated reserves comprise fixed assets and investment funds.

The designated fixed assets reserves are held to meet the future needs of our services. At 31st March 2023, LDN London's designated fixed assets reserves are £1,796,178. The property fund represents the net book value of the buildings owned by the charity and the other fixed assets funds represent the net book value of motor vehicles, building improvements, fixtures and fittings and computers fully owned by LDN London.

The designated investment reserves are held to provide investment income. The majority of these reserves represent the realisation of a property asset originally donated by a supporter to further the organisation's charitable aims.

Income arising from these investments is applied by us to finance non-statutory funded activities which would not otherwise take place, either because funding has ceased, or because funding is not available. These activities form part of our strategic aims. Given their importance, the Trustees have allocated the capital value of those investments as a designated fund. This fund is to be held for the longer term to help support similar worthy unfunded activities in the future. At 31st March 2023, our designated investment reserves are £7,668,888 which includes the investment fund (£7,298,650) and the small grants fund (£370,238). It is the aim of the Trustees to increase the investment fund to provide an annual income of £300,000 which, based on a 3.5% return, equates to approximately £8.6M.

The restricted reserves include the Alice Gestetner investment fund (£226,611) and other funds which have been raised to enable the delivery of non-statutory funded activities by LDN London. At 31st March 2023, our restricted reserves are £350,673. As these funds are restricted, they are not available for general purposes of the charity. Whilst the Trustees do not have a target for increasing the level of restricted funds, it is their aim to secure ongoing additional fundraised income (both restricted and unrestricted) to support the charity's activities and to spend these funds in a timely manner.

LDN London's reserves policy is informed by its:

- forecasts for levels of income in future years, taking into account the reliability of each source of income and the prospects for opening up new sources of income.
- forecasts for expenditure in future years based on planned activity.
- analysis of any future need, opportunities, contingencies or risks, the effect of which are not likely to be able to be met out of income if they arise.
- assessment, on best evidence reasonably available, of the likelihood of each of those needs arising and the potential consequences for the charity of not being able to meet them.

The level of reserves is monitored and reviewed by the Trustees at least on a quarterly basis.

Investments

LDN London's investment powers which are set out in the Articles of Association, gives the charity the power 'to invest any money that LDN London does not immediately need in any investments, securities or properties; and to accumulate and set aside funds for special purposes or as reserves'.

LDN London's Investment Advisors are HFMC Wealth of 29 St John's Lane, London, EC1M 4NA.

At 31st March 2023, the market value of LDN London's investments was £7,895,500 compared with £8,464,870 in the previous year. There were net unrealised and realised losses of £569,370 on the investment portfolio during the year. These monies are invested in 2 discretionary managed portfolio funds: with Cazenove Capital and Brewin Dolphin.

LDN London's investments comprised:

	(£)
Equities	4,539,514
Fixed Interest	1,726,788
Deposits	197,680
Commodities	838,518
Other	593,000
TOTAL	7,895,500

The portfolio is invested with an emphasis on a balance between income and capital growth. It is managed with a medium risk approach with a broad spread of equities that may include an element in cash and / or bonds. The dual aims over the medium to long term, is for the capital value of the invested funds to achieve a growth of CPI and for the generation of interest / dividend income at 3.5% per annum.

The income return over the year was:

Cazenove Fund	3.1%
Brewin Dolphin Main Fund	3.3%
Brewin Dolphin Alice Gestetner Fund	3.4%
Brewin Dolphin Small Grants Fund	3.5%
TOTAL	3.2%

The medium-term growth in the capital value was:

	Capital growth	CPI
Previous 5 years	9%	23%
Previous 10 years	45%	31%

The investment income of £270,474 in 2021/22 (see note 3) was used to fund the Family Services Team (£91,603), the LDN Community Engagement Hub (£109,135), a Digital Development project (£47,434), and grants provided by the Alice Gestetner Fund (£22,302).



THE YEAR AHEAD

Our Ambitions

We will continue to be a recognised leader in the provision of support for people with learning disabilities in London.

We want to continue to establish meaningful and collaborative partnerships in all the London boroughs we work in, which influences and shape future services and provides value for money.

We will only expand the Learning Disability Network where we can make a difference to the quality of people's lives.

We will establish partnerships which enable better long-term planning, investment, and value for money. We want to continue to work with commissioners and other partners, including people with learning disabilities and their families to develop high quality models of service, which are sustainable in the future.

Our services will be robust and resilient with management and support structures which are efficient and provide value for money. We will transform our systems and processes to make best use of technology and embrace digital innovation.

We will maintain secure financial foundations to provide stability across all our activities. Changes in contractual arrangements will be effectively managed with flexible and dynamic central services.

In each of the London boroughs in which we work, we will offer unparalleled, accessible support to those with learning disabilities regardless of their personal funding. Where statutory funding is not available, we will raise substantial voluntary funds to deliver on our ambition with the creation of our Community Engagement Hub initiatives.

Our Community Engagement Hubs will also collect and share information about outcomes for learning-disabled people to ensure we make the greatest impact, and we can directly influence local and national policy decisions.

We will recruit and retain exceptional staff who are well supported and work for us because we invest in them, value them and make sure that they are equipped to do their jobs well. We will be the employer people will choose to work for.

We will ensure that the quality of our services is consistently excellent in all aspects of support, and that we are caring, ambitious, and innovative.

We will improve the health and wellbeing of the people we support to ensure better outcomes for all.

We will maximise our property assets to offer good quality accommodation with the right support, where tenants will have more choices about how they live.



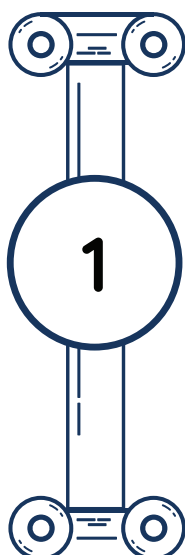
Our Strategic Plan

To achieve our ambitions, we have 6 strategic pillars which support our strategic plan. These pillars are essential in guiding us towards our aspirations to be the best learning disability organisation in London. All our ambitions are underpinned by effective safeguarding as a core principle across all our activities.

Each pillar represents the themes that people we support, their families, our staff, and our partners have told us are important to them.

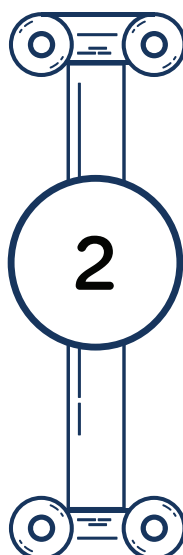
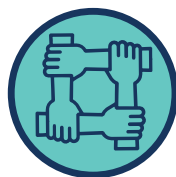
OUR STRATEGIC PILLARS ARE:

**Strong, Effective,
Resilient**



To strengthen strategic partnerships, with effective and resilient services, systems and structures.

**Community
Engagement- Ending
Isolation**



To raise funds for our Community Engagement Hubs and deliver on our charitable aims.

Values in Practice



To provide quality assurance and continuous improvement processes to ensure we practice our values in everything we do.

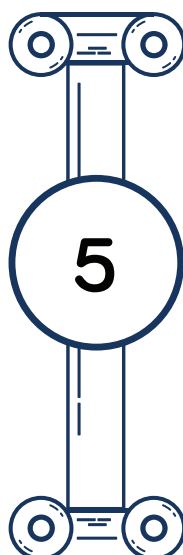


LDN People



To roll out innovative recruitment, retention, and recognition initiatives and implement a learning and development reset.

Health Literate, Health Confident, Health Aware



To provide an integrated Health and Social Care model of support across our accommodation services.

Good Homes, Good Lives



To provide good-quality housing that delivers 'good homes, good lives'.

OUR GOVERNANCE AND MANAGEMENT

Structure, Governance and Management

LDN London currently has 10 Trustees who constitute the Board ("the Board"), which is responsible for the administration, management and control of the affairs and property of the Charity. The Board usually meets five times a year including a strategy meeting.

The governing document is the Articles of Association of the company and members of the Board are the Directors of the company.

The Trustees confirm they have complied with the duty in section 17 of the Charities Act 2011 which requires them to have due regard to public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

The Board has an appropriate range of committees to which are delegated the responsibility for overseeing and monitoring the key areas of activity within the organisation and reporting to the Board. The Trustees and committee members come from a wide range of related professional and personal backgrounds. Each committee has terms of reference which outline both purpose and process. The purposes of the board and committee structure is set the strategy of the charity, monitor the activities and performance of the organisation, provide guidance where appropriate and to ensure the organisation is meeting its objectives and working within the law.

We consult with people with learning disabilities, their families and carers. These consultations are valuable and have a direct influence on our decision-making processes.

The management team is led by the Chief Executive (Gabby Machell) who reports to the Board of Trustees. We operate within a number of London boroughs and maintain an office in West London.

LDN London is the sole member of Kids Can Achieve Ltd (KCA), a charity recognised in England and Wales (Charity Number: 1096796).

The Trustees are also members of LDN London. No Trustee received any remuneration during the year. All Trustees and Officers of LDN London are appointed in accordance with sections 11, 12 and 13 of the Articles of Association.

Trustee Indemnity Insurance forms part of the General Liability



Insurance taken out by LDN London. The authorisation to take out this type of insurance is included in the Articles of Association.

The Trustees who served during the year (all of whom are Directors) are as follows, membership of sub-committees is indicated in () brackets:

- **Mr Adam Bharucha** – appointed on 1st April 2023
- **Ms Margaret Butler** (Fundraising and Operations & Safeguarding)
- **Mrs Ann Caro** - resigned on 27th March 2023
- **Mr Martin Haarmans** - Honorary Treasurer (Finance, Audit & Risk, Remuneration and Nomination)
- **Mr Ian Jackson** (Finance, Audit & Risk)
- **Dr Simon Jarrett** (Fundraising)
- **Mr David Luscombe** (Operations & Safeguarding) – appointed on 23rd June 2022
- **Mr Jeff Mendzil** (Finance, Audit & Risk and Fundraising)
- **Mrs Lynne Peacock** - Chair (Finance, Audit & Risk, Remuneration and Nomination)
- **Mrs Catherine Slater** - resigned on 27th March 2023
- **Ms Emma Swain** - (Fundraising) – appointed on 23rd June 2022
- **Mr Michael Webber** - Vice Chair (Finance, Audit & Risk, Operations & Safeguarding, Remuneration and Nomination)

Trustee Recruitment, Induction and Training

New Trustees are recruited as vacancies arise from a wide range of backgrounds with professional, lived and relevant experiences.

On appointment, each Trustee receives the Articles of Association, Risk Register, Strategic Plan, Board Minutes, the most recent set of annual accounts and management accounts, the Charity Commission's "Charity Trustee Welcome Pack" (an introduction to trusteeship, outlining their roles and responsibilities, and providing guidance and links to further information), and relevant organisational policies and procedures. New Trustees meet with the Chair and Chief Executive and undertake an induction programme including service visits.

In addition to mandatory safeguarding training, Trustees access learning and development opportunities through the Charity Commission and our legal and audit partners. An annual trustee away day is held which includes elements of training and development.

Trustees serve for a term of three years and may be appointed to serve a further two terms. Trustees may only serve more than three terms in exceptional circumstances. Trustees are nominated by members subject to approval by the Board on recommendation by the Nomination Committee. Prior to making appointments, the Trustees review their skills audit to try to attract members with the relevant experience and skills to the Board.

Risk Management

The Trustees are responsible for LDN London's risk management mitigation systems and reviewing procedures. The material financial and non-financial risks the Charity is exposed to have been identified and an action plan created to ensure any such risks are mitigated. The main areas of risk identified correlate to the pillars of our strategic plan and the associated risk appraisal action plan forms our business plan objectives. The action plan is reviewed quarterly by the Finance, Audit & Risk Committee and Board. This ensures that Trustees are fully up to date with how we are mitigating the key risks to the organisation and whether the risk position is improving or worsening.

Current significant risk areas include the:

- potential changes in contractual arrangements and associated funding
- recruitment, retention and training of staff and the level of agency staff used
- management of voids and the maintaining of high-quality accommodation
- maintaining a high level of quality services
- roll out of a range of digital transformation projects
- ongoing provision of efficient, robust, and sustainable management and central support services

Environmental Policy

We are committed to providing quality services in a manner that ensures a safe and healthy environment for all our service users and employees whilst minimising our potential impact on the wider environment. We actively promote energy conservation, recycling, and the reduction of waste in all our activities and provide training and information to our service users and employees.

Senior Management Remuneration

The Remuneration Committee meets at least annually to review salary and benefit levels of the senior management team. This review includes sector benchmarking, overall remuneration levels in the charity and the skills and experience of the senior management team.

Volunteers

In keeping with recommended practice, below is an estimate of the number of hours that people give to LDN London free of charge. Volunteers provide direct support and assistance in our services, assistance with fundraising activities and attendance and associated work with The Board, Committees and other operational activities. We have not put a value on the many hours of work that our volunteers give us, but if we were to value them at £20.00 per hour, the total would come to £20,070 (2022: £15,730).

	2023 (Hours)	2022 (Hours)
Service Support	96	114
Fundraising	154	119
Corporate	249	162
Governance	505	392
TOTAL	1,004	787

Conduit Funds

At 31 March 2023, LDN London held £694,554 on behalf of service users (2022: £741,068). These amounts are excluded from LDN London's Balance Sheet. Further details are provided in note 17.

STATEMENT OF TRUSTEES' RESPONSIBILITIES



The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. The Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the result for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records which are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements and other information included in annual reports may differ from legislation in other jurisdictions.

So far as each of the Trustees is aware at the time the report is approved:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all reasonable steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

In approving this Trustees' Report, the Board are also approving the Strategic Report included here in their capacity as company directors.

By Order of the Board



Gabby Machell
Secretary of the Board

Independent Auditors' Report

Independent Auditors' Report to
the members of Learning Disability
Network London Ltd



INDEPENDENT AUDITORS' REPORT

Opinion

We have audited the financial statements of Learning Disability Network London Limited ('the charitable company') and its subsidiary ('the group') for the year ended 31 March 2023 which comprise the Consolidated Statement of Financial Activities, the Group and Charity Balance Sheets, the Consolidated Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 March 2023 and of the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted
- Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis for opinion

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified

any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's or the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the group and charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out on page 42 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with

laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

*Extent to which
the audit was
considered capable
of detecting
irregularities,
including fraud*

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company and group operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's and the group's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company and the group for fraud. The laws and regulations we considered in this context for the UK operations were Care Quality Commission (CQC) standards, Ofsted framework and standards, General Data Protection Regulation (GDPR), Health and safety and employment legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management, data analytics on the posting of journals, detailed testing of income, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity

Commission, CQC and Ofsted, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Julia Poulter
Senior Statutory Auditor

For and on behalf of
Crowe U.K. LLP
Statutory Auditor
London
Independent Auditors' Report

Date: 4th October 2023



Financial Statements

Consolidated statement of financial activities

Group and charity balance sheets

Consolidated cash flow statement

Statement of accounting policies

Notes to the financial statements



CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING THE INCOME AND EXPENDITURE ACCOUNT)

for the year ended 31st March 2023

	Note	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME FROM						
Income from donations and legacies:						
Donations and Legacies	1	7,547	-	17,611	25,158	48,200
Fundraising	2	-	-	26,176	26,176	3,240
Income from charitable activities:						
Adult Housing & Respite Services		16,795,222	-	3,764	16,798,986	17,231,053
Community Services		1,269,330	-	38,918	1,308,248	1,168,271
Kids Can Achieve		-	-	600,134	600,134	463,311
Investments	3	4,984	262,046	8,428	275,458	237,712
Income from other trading activities	4	69,567	-	7,970	77,537	76,397
Other income		-	-	-	-	-
Total income		<u>18,146,650</u>	<u>262,046</u>	<u>703,001</u>	<u>19,111,697</u>	<u>19,228,184</u>
EXPENDITURE ON						
Expenditure on raising funds:	5					
Income Generation Costs*		186,482	-	4,488	190,970	165,421
Voluntary Fundraising Costs		-	-	12,032	12,032	1,150
Rental Costs		-	-	-	-	9,810
Expenditure on charitable activities:						
Adult Housing & Respite Services		17,038,075	249,958	6,205	17,294,238	16,843,410
Community Services		1,125,384	84,359	87,108	1,296,851	1,509,887
Kids Can Achieve		-	-	593,112	593,112	508,681
Total expenditure		<u>18,349,941</u>	<u>334,317</u>	<u>702,945</u>	<u>19,387,203</u>	<u>19,038,359</u>
Net income / (expenditure) before net gains / (losses) on investments		<u>(203,291)</u>	<u>(72,271)</u>	<u>56</u>	<u>(275,506)</u>	<u>189,825</u>
OTHER GAINS AND LOSSES						
Net gains / (losses) on investments	9	-	(551,226)	(18,144)	(569,370)	283,000
NET INCOME / (EXPENDITURE)		<u>(203,291)</u>	<u>(623,497)</u>	<u>(18,088)</u>	<u>(844,876)</u>	<u>472,825</u>
Transfers between funds		4,106	(809)	(3,297)	-	-
NET MOVEMENT IN FUNDS		<u>(199,185)</u>	<u>(624,306)</u>	<u>(21,385)</u>	<u>(844,876)</u>	<u>472,825</u>
Fund balances brought forward at 1 April		<u>288,612</u>	<u>10,089,373</u>	<u>372,057</u>	<u>10,750,042</u>	<u>10,277,217</u>
FUND BALANCES CARRIED FORWARD AT 31 MARCH	13	<u>89,427</u>	<u>9,465,067</u>	<u>350,672</u>	<u>9,905,166</u>	<u>10,750,042</u>

There are no recognised gains or losses other than those dealt with in the Statement of Financial Activities.

All operations are continuing during the year.

The notes on pages 61 to 71 form part of these financial statements.

* Income Generation Costs relate to expenditure associated with securing income across the whole organisation.

GROUP AND CHARITY BALANCE SHEETS

for the year ended 31st March 2023

		Group 2023	LDN London 2023	Group 2022	LDN London 2022
	Note	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	8	2,400,927	1,852,958	2,573,413	1,987,964
Investments	9	7,895,500	7,895,500	8,464,870	8,464,870
		10,296,427	9,748,458	11,038,283	10,452,834
CURRENT ASSETS					
Debtors	10	1,366,216	1,293,040	1,627,065	1,569,964
Cash at bank and in hand		922,871	831,765	859,824	817,595
		2,289,087	2,124,805	2,486,889	2,387,559
CREDITORS					
Amounts due within one year	11	(2,446,942)	(2,065,187)	(2,329,614)	(1,986,528)
NET CURRENT ASSETS / (LIABILITIES)		(157,855)	59,618	157,275	401,031
CREDITORS					
Amounts falling more than one year	12	(233,406)	-	(445,516)	(183,333)
NET ASSETS		9,905,166	9,808,076	10,750,042	10,670,532
FUNDS					
Restricted Funds	13	350,672	253,582	372,057	292,547
Unrestricted Designated Funds	13	9,465,067	9,465,067	10,089,373	10,089,373
Unrestricted General Funds	13	89,427	89,427	288,612	288,612
		9,905,166	9,808,076	10,750,042	10,670,532

The net income / (expenditure) of LDN London before consolidation was (£862,456) - 2022: £530,681 net income.
The financial statements on pages 61 to 71 were approved and authorised for issue by the Board on 28th September signed on its behalf by:



Director:
Lynne Peacock



Director:
Martin Haamans

Registered Company No 2325273
The notes on pages 61 to 71 form part of these financial statements.

CONSOLIDATED CASH FLOW STATEMENT

for the year ended 31st March 2023

	Note	2023 £	2022 £
Net movement in funds		(844,876)	472,825
CASH FLOWS FROM OPERATING ACTIVITIES			
Depreciation on tangible fixed assets	8	260,804	336,917
Net (Gains) / Losses on investments		569,370	(283,000)
Investment income	3	(270,474)	(237,613)
Interest received	3	(4,984)	(99)
Interest paid		9,386	12,053
(Increase) / decrease in debtors		260,849	(475,138)
Increase / (decrease) in creditors		119,413	312,128
Profit on the disposal of tangible fixed assets		-	-
Net cash provided by / (used in) operating activities		944,364	(334,752)
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment income received		270,474	237,613
Interest received		4,984	99
Interest paid		(9,386)	(12,053)
Loan capital received		-	233,333
Payments to repay loan capital		(214,192)	(281,939)
Disposal proceeds from investment securities	9	-	-
Payments to acquire investment securities	9	-	-
Movement on investment cash		-	-
Disposal proceeds from sale of tangible fixed assets	8	-	-
Payments to acquire tangible fixed assets	8	(88,320)	(296,252)
Net cash provided by / (used in) investing activities		(36,440)	(119,199)
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD		63,048	18,874
Cash and cash equivalents at the beginning of the reporting period		859,823	840,949
Cash and cash equivalents at the end of the reporting period		922,871	859,823

The notes on pages 61 to 71 form part of these financial statements.



STATEMENT OF ACCOUNTING POLICIES

Company Information

Learning Disability Network London Limited ('LDN London') is a Public Benefit Entity as defined by Financial Reporting Standard 102. It was incorporated as a company limited by guarantee on 6th December 1988 (Company Number: 2325273) and registered as a charity on 27th February 1989 (Charity Number: 8010 81).

The registered office of LDN London is 16A Croxley Road, London, W9 3HL

Basis of Preparation

The financial statements are prepared under the historical cost convention as modified to include the revaluation of investments at market value, and in accordance with the Statement of Recommended Practice for Charities (SORP 2019) (Second Edition, effective 1 January 2019), applicable accounting standards (FRS 102) and the requirements of the Companies Act 2006. The accounts of LDN London consolidate Kids Can Achieve. LDN London became sole member of Kids Can Achieve in April 2016. Kids Can Achieve has been consolidated on a line-by-line basis from April 2016.

Going Concern

The Trustees have reviewed the forecasts for the 12 months following the date on which these accounts are approved and the key risks that could impact on this expected financial performance. In doing so, scenarios with a significant impact and associated mitigating actions have been considered. On this basis, the Trustees have a reasonable expectation that there are no material uncertainties regarding the charity's ability to continue as a going concern.

LDN London has a clear strategic plan and associated risk appraisal which also gives the Trustees reasonable confidence that the financial position should remain positive over the coming years. This includes actions to mitigate risks and any financial impact on LDN London. The key ambitions for the future highlighted on page 32, the budgets and cashflow forecasts and the level of investment funds also support this position.

Critical Accounting Judgements and Estimates

In the application of the charity's accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which estimates are revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects the current and future periods.

The charity recognises accruals in accordance with the accounting policy for creditors and provisions. Where invoices or contracts are not received, the value of the liability is estimated based on the best information available to the charity at the time.

In the view of Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year. This includes assumptions and estimates for bad debts, the useful and economic life of assets and the valuation of investments.

Income

All income is recognised once the charity has entitlement to the resources, it is probable the resources will be received, and the monetary value of income can be measured with sufficient reliability. Income is deferred when the charity must fulfil conditions before becoming entitled or when the donor or contracting party has specified the income be expended in a future period. Grants from other agencies amounting to a contract for services are included as income as the charity earns the right to the consideration by delivery of those services.

Government grants are recognised on the performance model, when the charity has complied with any conditions attaching to the grant and the grant will be received. The grant in connection to the job retention scheme was recognised in the period to which the underlying furloughed staff costs related to. In respect of the 'Coronavirus Job Retention Scheme', there is no amounts included in 'Income from charitable activities' (2022: £247,012).

Donations and Grants

Grants are included in the financial statements on an accruals basis. Donations are included at the time of receipt. Tax recoverable in respect of donations received under covenant or Gift Aid arrangements is included at the time of receipt from HMRC. Monies are only deferred where there is not yet entitlement to funds relating to specific activities.

Expenditure

All expenditure is accounted for on an accruals basis. Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. Indirect support costs are apportioned to expense headings, as set out in Note 6. All other expenses, including costs of generating funds and charitable activities, are allocated to expense headings on a direct cost basis. Investment management costs relate to management fees for listed investments. Governance costs relate to the statutory costs of governing the charity.

Tangible Fixed Assets

Items costing over £1,000 are capitalised as fixed assets or else they are written off as expenditure during the year. Depreciation is provided on all tangible fixed assets, except freehold land, at rates calculated to write off each asset evenly over its expected useful life, as follows:

Freeholds Building	30 - 50 years
Building Improvements	10 years
Fixtures and Fittings	7 years
Motor Vehicles	7 years
Computer Equipment	5 years

Leasehold improvements are capitalised and depreciated over the lower of the life of the lease or of the useful economic life of the assets. All moveable furniture and fittings are written off as purchased. Assets donated to LDN London, or grants supported are included in tangible fixed assets and the corresponding amount is credited to the Statement of Financial Activities.

Investments

Investments are stated at the market value prevailing at the balance sheet date and the unrealised gain/(loss) is recognised in the Statement of Financial Activities.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Funds

LDN London maintains three types of fund:

- Restricted - Where the purposes for which the funds may be used have been restricted by donors.
- Unrestricted Designated - Where the funds are unrestricted, but the Trustees have designated them for a specific purpose.
- Unrestricted General - Where the fund is not restricted as to use.

Pensions

Pension costs for LDN London's money purchase schemes are charged to the Statements of Financial Activities as payable. Pension contributions outstanding are accrued at year end.

Holiday Pay

Annual Holiday Pay leave and other short term employee benefits earned but not utilised in the year are accrued at year end.

Leased Assets

The annual rentals on 'operating leases' are charged to the Statements of Financial Activities on a straight-line basis over lease term.



NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31st March 2023

	2023 Total	2022 Total
	£	£
1. DONATIONS & LEGACIES		
4C Hotel Group	-	1,014
CAF Harrow Road	1,000	-
Clifford Gundle Philanthropic Trust	11,000	3,500
Hanne De Luca	-	5,500
Harriet Dadour	-	3,100
HFMC Wealth	-	1,146
Joron Trust	-	20,000
Legacies	3,582	-
Peter Lewis Crown	-	1,000
ROC Technology	1,000	-
Trustee Donations	-	7,115
Other	3,014	2,690
Kids Can Achieve	5,562	3,135
Total Donations & Legacies	25,158	48,200
	2023 Total	2022 Total
	£	£
2. FUNDRAISING		
Christmas Campaign	816	1,607
Gala Dinner	16,706	-
Marathons	7,140	1,462
Pop Up Shop	-	171
KCA	1,514	-
Total Income from Voluntary Fundraising	26,176	3,240
	2023 Total	2022 Total
	£	£
3. INVESTMENTS		
Investment Income (LDN London)	270,474	237,613
Bank Interest Earned (LDN London)	4,984	99
Bank Interest Earned (Kids Can Achieve)	-	-
Total Income from Investments	275,458	237,712
	2023 Total	2022 Total
	£	£
4. INCOME FROM OTHER TRADING ACTIVITIES		
Rental Income (LDN London)	69,567	69,567
Rental Income (Kids Can Achieve)	7,970	6,830
Total Other Income	77,537	76,397

5. EXPENDITURE ON**(a) Analysis of support costs***Raising funds*

	Staff Costs £	Depreciation £	Other £	2023 Total £	2022 Total £
- Income Generation Costs (LDN London)	186,482	-	-	186,482	160,921
- Income Generation Costs (Kids Can Achieve)	4,488	-	-	4,488	4,500
- Voluntary Fundraising Costs	-	-	12,032	12,032	1,150
- Rental Costs	-	-	-	-	9,810

Charitable activities

- Adult Housing & Respite Services	14,142,763	205,370	2,946,105	17,294,238	16,843,410
- Community Services	1,070,638	17,955	208,258	1,296,851	1,509,886
- Kids Can Achieve	399,341	37,479	156,292	593,112	508,682

Total expenditure

	15,803,712	260,804	3,322,687	19,387,203	19,038,359
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	Direct Cost £	Indirect Cost £	2023 Total £	2022 Total £
<i>Raising funds</i>				
- Income Generation Costs (LDN London)	-	186,482	186,482	160,921
- Income Generation Costs (Kids Can Achieve)	-	4,488	4,488	4,500
- Voluntary Fundraising Costs	12,032	-	12,032	1,150
- Rental Costs	-	-	-	9,810
<i>Charitable activities</i>				
- Adult Housing & Respite Services	14,163,029	3,131,209	17,294,238	16,843,410
- Community Services	1,096,987	199,864	1,296,851	1,509,886
- Kids Can Achieve	426,981	166,131	593,112	508,682
Total expenditure	15,699,029	3,688,174	19,387,203	19,038,359

For full 2022 comparatives see note 24

(b) Analysis of indirect costs

	2023 Total £	2022 Total £
CEO, Finance & Admin (Staff Costs)	865,076	728,392
Building & Property, HR, IT & SMT (Full Costs) and CEO, Finance & Admin (Non-Staff Costs)	2,587,335	2,284,108
Legal Fees & Audit Fees	65,144	72,213
Kids Can Achieve	170,619	160,882
Total	3,688,174	3,245,595

(c) Basis of indirect costs allocation

Activities	Basis of Allocation
CEO & Fundraising / Marketing (Staff Costs)	25% Fundraising, rest apportioned based on level of income
Finance (Staff Costs)	10% Fundraising rest apportioned based on level of income
Building & Property, HR, IT, Service Management & Training (Full Costs) and Fundraising / Marketing, CEO & Finance (Non-Staff Costs)	Apportioned based on level of income
Legal Fees & Audit Fees	Apportioned based on level of income
Kids Can Achieve	Staff Costs & Management Charges - 25% Fundraising, rest apportioned as direct cost based on level of income from charitable activities Non-Staff Costs, Legal Fees & Other Fees - Apportioned based on level of income from charitable activities

(d) Governance costs

Total governance costs for the year ended 31 March 2023 were £158,946 (2022: £155,416).

	2023 Total £	2022 Total £
LDN London	146,688	144,286
Kids Can Achieve	12,258	11,130
Total	158,946	155,416

6. STAFF COSTS COMPRISE

	Group 2023 £	LDN London 2023 £	Group 2022 £	LDN London 2022 £
Wages and Salaries	11,915,096	11,572,175	12,321,948	12,030,178
National Insurance	1,208,184	1,186,873	1,158,518	1,143,189
Pension & Life Assurance Costs	303,915	299,567	268,873	265,705
Redundancy & Termination Payments	-	-	16,000	16,000
Agency Staff Costs	2,376,517	2,341,267	1,634,921	1,617,584
Total Staff Costs	15,803,712	15,399,882	15,400,260	15,072,656

Group and Charity

The average weekly number of full time equivalent employees was:

	2023 Total Nos.	2022 Total Nos.
Adult Housing & Respite Services	321	370
Community Services	27	30
Sessional	114	89
Other	40	38
Total LDN London	502	527
Kids Can Achieve	16	13
Total Group	518	540

The average number of employees was:

	2023 Nos.	2022 Nos.
LDN London	442	489
Kids Can Achieve	31	27
Total Group	473	516

One employee received remuneration of between £100,000 and £110,000 (2022 - no employees), no employees received remuneration of between £90,000 and £100,000 (2022 - one employee), three employees received remuneration of between £80,000 and £90,000 (2022 - one employee), no employees received remuneration of between £70,000 and £80,000 (2022 - two employees) and one employee received remuneration of between £60,000 and £70,000 (2022 - no employees). Pension costs in relation to these 5 employees were £42,913 (2022 - £39,405).

The aggregate cost of key management personnel in the year ended 2023 was £514,221 (2022: £418,341). The key management personnel are the CEO and Directors who have been employed during the year.

7. NET INCOME / (EXPENDITURE)

	2023 Total £	2022 Total £
Net income / (expenditure) is stated after charging:	260,804	336,917
Auditors remuneration	30,750	27,750
Operating lease rentals	144,961	236,793
- Audit (excluding VAT)		
- Land and Buildings		
- Plant and Machinery	47,163	89,666

8a. TANGIBLE FIXED ASSETS - GROUP

	Freehold Land and Buildings £	Leasehold Buildings £	Motor Vehicles £	Building Im- provements, Fixtures Fittings and Computers £	Total £
COST					
At 1 April 2022	1,795,327	946,659	73,774	1,793,914	4,609,674
Additions	-	-	11,700	76,620	88,320
Disposals	-	-	-	-	-
At 31 March 2023	1,795,327	946,659	85,474	1,870,534	4,697,994
PROVISION FOR DEPRECIATION					
At 1 April 2022	560,630	360,874	71,549	1,043,209	2,036,262
Charge for the year	20,384	30,072	1,631	208,717	260,804
Depreciation on disposal	-	-	-	-	-
At 31 March 2023	581,014	390,946	73,180	1,251,926	2,297,066
NET BOOK VALUE					
At 31 March 2022	1,234,697	585,785	2,225	750,705	2,573,412
At 31 March 2023	1,214,313	555,713	12,293	618,608	2,400,927

8b. TANGIBLE FIXED ASSETS - LDN LONDON

	Freehold Land and Buildings £	Leasehold Buildings £	Motor Vehicles £	Building Im- provements, Fixtures Fittings and Computers £	Total £
COST					
At 1 April 2022	1,795,327	111,241	59,774	1,657,415	3,623,757
Additions	-	-	11,700	76,620	88,320
Disposals	-	-	-	-	-
At 31 March 2023	1,795,327	111,241	71,474	1,734,035	3,712,077
PROVISION FOR DEPRECIATION					
At 1 April 2022	560,630	54,554	57,549	963,061	1,635,794
Charge for the year	20,384	2,225	1,631	199,085	223,325
Depreciation on Disposal	-	-	-	-	-
At 31 March 2023	581,014	56,779	59,180	1,162,146	1,859,119
NET BOOK VALUE					
At 31 March 2022	1,234,697	56,687	2,225	694,354	1,987,963
At 31 March 2023	1,214,313	54,462	12,294	571,889	1,852,958

9. FIXED ASSET INVESTMENTS

Investments relate to the amounts which have been set aside by LDN London to fund part of the family services team, an LDN Community Engagement post and delivery costs, a Digital Development post and grants provided by the Alice Gestetner Fund. The funds are placed with discretionary investment managers.

	Group 2023	LDN London 2023	Group 2022	LDN London 2022
	£	£	£	£
Market Value at 1 April	8,464,870	8,464,870	8,181,870	8,181,870
Disposal proceeds	-	-	-	-
Additions at cost	-	-	-	-
Increase / (Decrease) in cash held in the portfolio	-	-	-	-
Unrealised & Realised Gains / (Losses)	(569,370)	(569,370)	283,000	283,000
Market Value at 31 March	<u>7,895,500</u>	<u>7,895,500</u>	<u>8,464,870</u>	<u>8,464,870</u>
Historical Cost at 31 March	<u>8,237,457</u>	<u>8,237,457</u>	<u>8,237,457</u>	<u>8,237,457</u>
Revaluation Reserve	<u>(341,957)</u>	<u>(341,957)</u>	<u>227,413</u>	<u>227,413</u>

	Group 2023	LDN London 2023	Group 2022	LDN London 2022
	£	£	£	£
Analysis of investments is as follows:				
UK				
Fixed Interest	793,933	793,933	962,504	962,504
Equities	1,103,599	1,103,599	1,142,376	1,142,376
Cash	197,680	197,680	117,208	117,208
Overseas				
Fixed Interest	932,855	932,855	887,738	887,738
Equities	3,435,915	3,435,915	3,440,442	3,440,442
Commodities	838,518	838,518	914,550	914,550
Other	593,000	593,000	1,000,052	1,000,052
Total	<u>7,895,500</u>	<u>7,895,500</u>	<u>8,464,870</u>	<u>8,464,870</u>

10. DEBTORS

	Group 2023	LDN London 2023	Group 2022	LDN London 2022
	£	£	£	£
Fees and grants receivable	1,101,444	1,034,757	1,435,210	1,383,670
Amounts owed by Group companies	-	-	-	-
Other debtors	8,206	8,207	6,843	6,843
Prepayments and accrued income	256,566	250,076	185,012	179,451
	<u>1,366,216</u>	<u>1,293,040</u>	<u>1,627,065</u>	<u>1,569,964</u>

11. CREDITORS - Amounts falling due within one year:

	Group 2023	LDN London 2023	Group 2022	LDN London 2022
	£	£	£	£
Loans	31,783	-	83,866	50,000
Trade creditors	859,818	838,488	913,573	893,375
Tax and Social Security	343,157	337,256	333,495	329,470
Accruals and deferred income*	1,212,184	889,443	998,680	713,683
	<u>2,446,942</u>	<u>2,065,187</u>	<u>2,329,614</u>	<u>1,986,528</u>

Accruals and deferred income includes a balance of £26,791 (2022: £32,801) that relates to deferred income. The movements on this balance can be reconciled as follows:

	Group £	LDN London £
Opening Balance 1st April 2022	32,801	-
less Income Recognition	(32,801)	-
add Deferred Income	26,791	7,511
Closing Balance 31st March 2023	26,791	7,511

12. CREDITORS - Amounts falling due after more than one year:

	Group 2023 £	LDN London 2023 £	Group 2022 £	LDN London 2022 £
Loans	<u>233,406</u>	-	<u>445,515</u>	<u>183,333</u>
Analysis of Loans				
Amount repayable within 5 years	103,827	-	365,635	233,333
Amount repayable after 5 years	161,362	-	163,746	-
	<u>265,189</u>	-	<u>529,381</u>	<u>233,333</u>
included in current liabilities	(31,783)	-	(83,866)	(50,000)
	<u>233,406</u>	-	<u>445,515</u>	<u>183,333</u>

Loan maturity analysis

In more than one year but not more than two years	30,782	-	84,009	50,000
In more than two years but not more than five years	41,262	-	197,760	133,333
In more than five years	161,362	-	163,746	-
	<u>233,406</u>	-	<u>445,515</u>	<u>183,333</u>

13. ANALYSIS OF MOVEMENT OF RESERVES

	1-Apr 2022 £	Income £	Expenditure £	Transfers Between Funds / Revaluation £	Net Movement £	31-Mar 2023 £
Unrestricted General Funds	<u>288,612</u>	<u>18,146,650</u>	<u>(18,349,941)</u>	<u>4,106</u>	<u>(199,185)</u>	<u>89,427</u>
Unrestricted Designated Funds						
Investment Fund	7,819,886	248,172	(110,991)	(658,417)	(521,236)	7,298,650
Other Fixed Assets Fund	577,874	-	(200,717)	150,247	(50,470)	527,404
Property Fund	1,291,384	-	(22,609)	-	(22,609)	1,268,775
Small Grants Fund	400,229	13,874	-	(43,865)	(29,991)	370,238
	<u>10,089,373</u>	<u>262,046</u>	<u>(334,317)</u>	<u>(552,035)</u>	<u>(624,306)</u>	<u>9,465,067</u>
Restricted Funds						
Alice Gestetner Fund	244,755	8,428	(5,131)	(21,441)	(18,144)	226,611
LDN Hub Fund	33,438	72,695	(79,162)	-	(6,467)	26,971
Rainbows Fund	14,354	-	(14,354)	-	(14,354)	-
Restricted Donations Fund	-	6,698	(6,698)	-	-	-
Kids Can Achieve	79,510	615,180	(597,600)	-	17,580	97,091
	<u>372,057</u>	<u>703,001</u>	<u>(702,945)</u>	<u>(21,441)</u>	<u>(21,385)</u>	<u>350,672</u>
Total Funds	<u>10,750,042</u>	<u>19,111,697</u>	<u>(19,387,203)</u>	<u>(569,370)</u>	<u>(844,876)</u>	<u>9,905,166</u>

For full 2022 comparatives see note 25

13. ANALYSIS OF MOVEMENTS OF RESERVES (continued)**Unrestricted Designated Funds**

The Investment Fund represents the designated investments held to provide funds to further the charitable aims of the LDN London. The income from this fund is spent directly on service provision.

The Other Fixed Assets Fund represents the net book value of motor vehicles, building improvements, fixtures and fittings and computers owned in full by LDN London, held in designated funds. This fund will be expended at the end of the depreciation periods.

The Property Fund represents the net book value of two freehold and two leasehold buildings owned by LDN London, held in designated funds. This fund will be expended at the end of the depreciation period.

The Small Grants Fund represents investments held to provide grants, normally up to £300, to people with learning disabilities and their families and carers to assist with the purchase of items such as holidays, beds, bedding and other household goods. The income from this fund is spent directly on these grants.

Restricted Funds

The Alice Gestetner Fund provides grants, normally up to £300, to people with learning disabilities and their families and carers to assist with the purchase of items such as furniture, white goods, clothes and toys, and where possible to help finance a holiday. The income from this fund is spent directly on these grants.

The LDN Hub Fund represents various donations and funds raised towards the activities and sessions at the LDN Community Engagement Hub. It is expected that this fund (£26,971) will be used over the next year but it is expected that new funds will be raised for future years during 2023/24.

The Rainbows Fund represents various donations and funds raised through a wide range of events. It contributes towards the funding of an Education, Health & Care Coordinator post which supports families with young children with a learning disability. This fund has been fully expended.

The Restricted Donations Fund represent a number of donations that were received where donors specified what the funds should be spent on. This fund has been fully expended but it is expected that new funds will be received during 2023/24.

The Kids Can Achieve Fund represents the total of funds held by KCA. It is expected that these funds will increase over the coming years. The funds are shown as restricted funds as the objects of KCA are narrower than those of LDN London.

Transfers Between Funds / Revaluation

Transfers and revaluations in the Unrestricted Designated Funds and Restricted Funds relate to capital expenditure and the net gains and losses on our investments.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Funds at 31 March 2023 are represented by:					
Tangible fixed assets	56,779	1,796,178	547,970	2,400,927	2,573,412
Investments	-	7,668,889	226,611	7,895,500	8,464,870
Net current assets / (liabilities)	32,648	-	(190,503)	(157,855)	157,275
Long term liabilities	-	-	(233,406)	(233,406)	(445,515)
Total Net Assets	89,427	9,465,067	350,672	9,905,166	10,750,042
Tangible fixed assets 2022	118,704	1,869,258	585,450		2,573,412
Investments 2022	-	8,220,115	244,755		8,464,870
Net current assets / (liabilities) 2022	169,908	-	(12,633)		157,275
Long term liabilities 2022	-	-	(445,515)		(445,515)
Total Net Assets 2022	288,612	10,089,373	372,057		10,750,042

15. CONDUIT FUNDS

LDN London act as appointee for a number of people who use our services and as part of that role we have opened individual bank accounts in which we hold funds on their behalf. At 31st March 2023 we had 44 separate accounts holding a total of £694,554 of funds which are not included in the balance sheet of the LDN London.

	Group £	LDN London £
Opening balance at 01/04/22	741,06	741,068
Amounts received on their behalf	483,025	483,025
Amounts expended on their behalf	(529,539)	(529,539)
Closing balance at 31/03/23	694,554	694,554

16. TAXATION

Both LDN London and Kids Can Achieve Limited's charitable activities are exempt from taxation under the Corporation Tax Act 2010.

17. PENSIONS

LDN London has a defined contribution pension scheme administered by The Pension Trust. The scheme is open to new members in which up to 10% matched contributions are made, as long as they are permanent employees of LDN London. At the year end £64,686 of contributions were outstanding (2022 : £50,925).

At 31st March 2023, the pension deficit liability was £11,803 (2022 : £18,513).

Kids Can Achieve Limited has a defined contribution pension scheme administered by The Pension Trust. The scheme is open to new members in which 3% matched contributions are made, as long as they are permanent employees of the charity. At the year end £1,273 of contributions were outstanding (2022 : £887).

18. TRUSTEES' INTERESTS

No Trustee has received any remuneration for the year ended 2023 (2022 : Nil). Trustees received no reimbursed expenditure during the year (2022 : Nil).

19. OPERATING LEASE COMMITMENTS

Total amounts payable in respect of operating leases are as follows:

	less than 1 year £	1 to 5 years £	over 5 years £	31-Mar 2023 £	31-Mar 2022 £
Land and Buildings (LDN London)	138,004	-	-	138,004	-
Plant and Machinery (LDN London)	45,377	20,781	-	66,158	66,158
Land and Buildings (Group)	159,004	156,000	546,000	861,004	700,000
Plant and Machinery (Group)	47,429	27,278	-	74,707	68,174

Lease payments recognised as an expense in the year ended 31 March 2023 was £192,193 (2022: £326,460).

20. RELATED PARTIES

No management fee was charged by LDN London to Kids Can Achieve Ltd during the year (2022: £18,000). There were no other related party transactions during the year (2022: Nil).

21. MEMBERSHIP

LDN London is incorporated as a company limited by a guarantee and does not have share capital.

The members of the LDN London are the serving Trustees. The members' liability is limited; each member of LDN London agrees to contribute up to £1 to the assets of LDN London in the event of it being wound up. At 31st March 2023 there were 9 members (2022: 41 members).

Kids Can Achieve Limited is incorporated as a company limited by a guarantee and does not have share capital. The members' liability is limited; each member of Kids Can Achieve agrees to contribute up to £10 to the assets of the charity in the event of it being wound up. At 31st March 2023 there was 1 member (2022: 1 member).

22. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT (2022)

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2023 £
INCOME FROM					
Income from donations and legacies:					
Donations and Legacies	2,268	-	45,932	48,200	25,158
Fundraising	-	-	3,240	3,240	26,176
Income from charitable activities:					
Adult Housing & Respite Services	17,000,096	-	230,957	17,231,053	16,798,986
Community Services	1,152,215	-	16,056	1,168,271	1,308,248
Kids Can Achieve	-	-	463,311	463,311	600,134
Investments	99	229,372	8,241	237,712	275,458
Income from other trading activities	69,567	-	6,830	76,397	77,537
Other income	-	-	-	-	-
Total income (2022)	18,224,245	229,372	774,567	19,228,184	19,111,697
<i>Total income (2023)</i>	<i>18,146,650</i>	<i>262,046</i>	<i>703,001</i>	<i>19,111,697</i>	
EXPENDITURE ON					
Expenditure on raising funds:					
Income Generation Costs *	160,921	-	4,500	165,421	190,970
Voluntary Fundraising Costs	1,150	-	-	1,150	12,032
Rental Costs	-	9,810	-	9,810	-
Expenditure on charitable activities:					
Adult Housing & Respite Services	16,383,238	216,843	243,329	16,843,410	17,294,238
Community Services	1,180,231	293,391	36,265	1,509,887	1,296,851
Kids Can Achieve	-	-	508,681	508,681	593,112
Total expenditure (2022)	17,725,540	520,044	792,775	19,038,359	19,387,203
<i>Total expenditure (2023)</i>	<i>18,349,941</i>	<i>334,317</i>	<i>702,945</i>	<i>19,387,203</i>	
Net (expenditure) before net gains / (losses) on investments (2022)	498,705	(290,672)	(18,208)	189,825	(275,506)
<i>Net (expenditure) before net gains / (losses) on investments (2023)</i>	<i>(203,291)</i>	<i>(72,271)</i>	<i>56</i>	<i>(275,506)</i>	
OTHER GAINS AND LOSSES					
Net gains / (losses) on investments	-	281,190	1,810	283,000	(569,370)
NET INCOME / (EXPENDITURE)	498,705	(9,481)	(16,398)	472,826	(844,876)
Transfers between funds	(292,183)	294,124	(1,941)	-	-
NET MOVEMENT IN FUNDS	206,522	284,643	(18,339)	472,826	(844,876)

23. COMPARATIVE ANALYSIS OF SUPPORT COSTS (2022)

	Staff Costs £	Depreciation £	Other £	2022 Total £	2023 Total £
EXPENDITURE ON					
Analysis of support costs					
<i>Raising funds</i>					
- Income Generation Costs (LDN London)	160,921	-	-	160,921	186,482
- Income Generation Costs (Kids Can Achieve)	-	-	4,500	4,500	4,488
- Voluntary Fundraising Costs	-	-	1,150	1,150	12,032
- Rental Costs	-	9,810	-	9,810	-
<i>Charitable activities</i>					
- Adult Housing & Respite Services	13,715,627	181,998	2,945,785	16,843,410	17,294,238
- Community Services	1,196,108	112,408	201,370	1,509,886	1,296,851
- Kids Can Achieve	327,604	32,701	148,377	508,682	593,112
Total expenditure (2022)	15,400,260	336,917	3,301,182	19,038,359	19,387,203
<i>Total expenditure (2023)</i>	<i>15,803,712</i>	<i>260,804</i>	<i>3,322,687</i>	<i>19,387,203</i>	
		Direct Cost £	Indirect Cost £	2022 Total £	2023 Total £
<i>Raising funds</i>					
- Income Generation Costs (LDN London)		-	160,921	160,921	186,482
- Income Generation Costs (Kids Can Achieve)		-	4,500	4,500	4,488
- Voluntary Fundraising Costs		1,150	-	1,150	12,032
- Rental Costs		9,810	-	9,810	-
<i>Charitable activities</i>					
- Adult Housing & Respite Services		14,109,307	2,734,103	16,843,410	17,294,238
- Community Services		1,338,197	171,689	1,509,886	1,296,851
- Kids Can Achieve		334,300	174,382	508,682	593,112
Total expenditure 2022		15,792,764	3,245,595	19,038,359	19,387,203
<i>Total expenditure (2023)</i>		<i>15,699,029</i>	<i>3,688,174</i>	<i>19,387,203</i>	



24. COMPARATIVE ANALYSIS OF MOVEMENT OF RESERVES (2022)

	1-Apr 2021 £	Income £	Expenditure £	Transfers Between Funds/ Revaluation £	Net Movement £	31-Mar 2022 £	31-Mar 2023 £
Unrestricted General Funds	82,090	18,224,245	(17,725,540)	(292,183)	206,522	288,612	89,427
Unrestricted Designated Funds							
Investment Fund	7,541,190	215,828	(215,828)	278,696	278,696	7,819,886	7,298,650
Other Fixed Assets Fund	551,812	-	(281,607)	307,669	26,062	577,874	527,404
Property Fund	1,313,993	-	(22,609)	-	(22,609)	1,291,384	1,268,775
Small Grants Fund	397,735	13,545	0	(11,051)	2,494	400,229	370,238
	<u>9,804,730</u>	<u>229,373</u>	<u>(520,044)</u>	<u>575,314</u>	<u>284,643</u>	10,089,373	<u>9,465,067</u>
Restricted Funds							
Alice Gestetner Fund	242,945	8,241	(6,300)	(131)	1,810	244,755	226,611
Covid19 Fund	-	247,012	(247,012)	-	-	-	-
LDN Living Fund	-	33,438	-	-	33,438	33,438	26,971
Rainbows Fund	28,036	-	(13,682)	-	(13,682)	14,354	-
Restricted Donations Fund	-	12,600	(12,600)	-	-	-	-
Kids Can Achieve	119,416	473,276	(513,182)	-	(39,906)	79,510	97,091
	<u>390,397</u>	<u>774,567</u>	<u>(792,776)</u>	<u>(131)</u>	<u>(18,340)</u>	372,057	<u>350,672</u>
Total Funds 2022	<u>10,277,217</u>	<u>19,228,185</u>	<u>(19,038,360)</u>	<u>283,000</u>	<u>472,825</u>	10,750,042	<u>9,905,166</u>
<i>Total Funds 2023</i>	<i>10,750,042</i>	<i>19,111,697</i>	<i>(19,387,203)</i>	<i>(569,370)</i>	<i>(844,876)</i>	<i>9,905,166</i>	

25. SUBSIDIARY CHARITY

For the year ended 31st March 2023.

LDN London is sole member of Kids Can Achieve Limited (Charity Number: 1096796, Company Number: 4606116). Kids Can Achieve is a charitable company registered in England and Wales.

It's financial performance and balance sheet is summarised as follows:

	2023 £	2022 £
Income / (Expenditure):		
Income	615,180	473,276
Expenditure	(597,600)	(513,183)
Net income / (expenditure)	17,580	(39,907)
Net assets consist of:		
Fixed assets	547,970	585,447
Current assets	164,282	99,329
Current liabilities	(381,755)	(343,085)
Long term liabilities	(233,406)	(262,182)
Total net assets	97,091	79,509
Reserves:		
Unrestricted General Funds	96,008	46,773
Unrestricted Designated Funds	(6,417)	32,736
Restricted Funds	7,500	-
Total Funds	97,091	79,509





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