

**REGISTERED COMPANY NUMBER: 02572177 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1002882**

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2023  
for  
SOUTHSIDE REHABILITATION LIMITED

SOUTHSIDE REHABILITATION LIMITED

Contents of the Financial Statements  
for the year ended 31 March 2023

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## **SOUTHSIDE REHABILITATION LIMITED**

### **Report of the Trustees for the year ended 31 March 2023**

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The Management Committee presents its report and the financial statements for the year ended 31 March 2023.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Legal and administrative information set out on page 7 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice – Accounting and Reporting by Charities:

#### **Structure, Governance and Management**

The charity is governed by its Memorandum and Articles of Association adopted on 7th January 1991.

A Management Committee, which meets at least bi-monthly administers the charity. The committee appoints its members, who are the members of the company. Members are chosen for the particular expertise they can bring to the charity. The Chief Executive, Julie El-Bahrawy, was appointed by the Management Committee to manage the day-to-day operations of the charity. Trustees have referred to the guidance on public benefit when reviewing our aims and objectives and when planning for the future. Trustees ensure that the charity carries out its object for the public benefit. The sections below, Objectives and Activities, and Achievements and Performance provide the evidence that we have complied with public benefit.

New Committee members are provided with information related to structure, finances and strategic direction of Southside Rehabilitation Ltd. as well as their roles and responsibilities. Training is also available. A skills audit is completed annually.

## SOUTHSIDE REHABILITATION LIMITED

Report of the Trustees  
for the year ended 31 March 2023

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### Objectives and activities

The charity was established 'for the advancement of the science and practice of Work Rehabilitation as a technique for the relief and rehabilitation of persons suffering from long-term mental ill health'. In relation to the principle of public benefit, our aim is to assist these disadvantaged people to achieve their aim of recovery and social inclusion, including attaining open employment.

We are committed to an approach to planning services, which puts each person's individual needs at the heart of the process, whatever their abilities or difficulties. We are a not-for-profit provider working with people with mental health problems who are excluded from society due to the results of their illness – unemployment, poverty, social isolation, stigma, etc are just a few of the disadvantages experienced. Our aim is to provide and maintain high quality services in order to enable our trainees to recover and achieve their goals. The service enables each trainee to reach a high level of independence in all areas of their life including those not directly related to work, such as housing, medication management, and social skills. This helps them to become socially included.

The charity is situated in Southeast London. Its main activity is to provide a structured day and purposeful activities, employment training and support to help people to recover and move on in their lives. To do this, we run three non-profit businesses, printing, catering and cleaning, which provide services to other departments here and external customers. We also offer basic IT training which is becoming an essential part of our daily lives. Each department has its own supervisor whose role it is to manage that department and provide training for the trainees. These supervisors are employed for their specific trade knowledge and skills such as a cook for catering. Training for all staff related to mental illness is provided once employment commences. Staff also receive training at the start of their employment and every 3 years in Health and Safety, Safeguarding, Manual Handling and First Aid. Annual appraisals are carried out and all staff are encouraged and supported to attend courses related to their job and their career intentions. The charity employs 10 staff, 5 full time and 5 part-time, 4 men and 6 women. In April 2015 we became a London Living Wage employer, in line with the Local Authorities and Clinical Commissioning Groups we work with. This is a financial pressure for us as we have no control as to the annual increase. Since April 2017 annual increases have ranged from over 8% to under 1% in April 2023.

We have all the policies and procedures in place required to protect the interests of staff, trainees and customers. We use our Trustees and independent, external, Health and Safety, HR and Occupational Health Consultants to add to the expertise available to staff.

Qualified professionals assess all our trainees before they are referred here and, where necessary, a risk assessment is completed. When they are referred here the department's supervisor sees them and their first four weeks are probationary. We also encourage people to do a self-referral if they wish to attend. During this time the trainee is supported to complete a Recovery Star, a self-assessment tool that helps people to identify areas which require improvement and set goals. Close links are kept with their Care Co-ordinator in the community in order to facilitate communication. Most of our trainees are on the Care Programme Approach and are regularly seen by their Care Co-ordinator.

At present, although we offer training to anyone with a mental health problem aged 18 to 65, we receive very few referrals from those who are 18-24. Many of our trainees are ex-offenders.

We also offer volunteering opportunities and work placements to our local community, including school children and language students. It is essential that we are an integral part of our local community. We work closely with a nearby community facility, The Portico Gallery, and as a result they raise monies for us whenever they hold an event such as the Lambeth Open and The West Norwood Feast. This relationship continues to develop. We have also developed a relationship with Urban Art and we are one of the charities they sponsor. Exhibitions are held once a year and 5% of the sales is awarded to us. In 2021 the exhibition was virtual which meant that no monies were raised for charities but the exhibition was back in 2022. Throughout the year, we have raised another £5,171 in donations. We would like to take this opportunity to thank all those who have supported us this year particularly our staff, customers, friends, and Trustees, some of whom have raised funds by running the London Marathon and other events.

## **SOUTHSIDE REHABILITATION LIMITED**

### **Report of the Trustees for the year ended 31 March 2023**

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#### **Achievements and Performance**

The pandemic over the previous couple of years were very difficult for our clients, but, through hard work and commitment, we have continued to develop and maintain the life and work skills of our trainees. On average it takes 2 years to get someone to work readiness. It can take this long because most people when referred have not worked for 10 years or more, and some may not have worked at all. During the last couple of years worklessness has moved up the Government's agenda and, both at a local and national level, much energy is being focussed on how to change things to get more people into work. When unemployment is high it's more difficult for people to find jobs as they are competing with people who have recently been in employment. At present we are competing with people who may have lost their jobs through COVID, but on the other hand, this could be a better time to look for jobs particularly in the hospitality business. In addition, the choice of jobs is limited as our trainees cannot afford to take the risk of getting a job where there is a zero-hour contract.

We worked with 68 trainees in 2022/23 over 75% were from ethnic minority communities, 59% male, 10 of whom were new referrals during the year and 8 of these remain at time of writing. 13 trainees moved on during the year and of these, one became a volunteer elsewhere, another moved house to a different area and one joined adult education courses. Sadly, 2 trainees passed away unexpectedly. The others were either discharged or left of their own accord due to a lack of motivation or to try something different. We have a contract with the South East London Integrated Care Board, Southwark to provide 28 places for Southwark residents.

Unlike many other mental health services, our attendance level is over 80%, which is 10% more than we are contracted to do. We lose less than 1% during the initial induction period. This reflects the hard work we put into engaging and retaining people who present with a number of complex mental health and social issues including social exclusion.

In 2022/23 we continued to develop strong relationships with South East London Integrated Care Board. We also continue to develop good relationships with voluntary sector organisations, providers in the statutory and the private sectors and our local community. We play an active role in West Norwood and Camberwell where we are based. We have done some joint events and are actively participating in Station to Station, a project to help small businesses in West Norwood.

The Design Council project to develop and implement a project with Oviva to improve the physical wellbeing of our trainees commenced in January 2022. We have seen many participants take part in the program, several of whom saw significant weight loss and most improved their diets and increased activity levels. The program is continuing into 2023.

Feasibility study – During 2022 we were fortunate to receive some funding from the Enterprise Development Fund to engage the services of a consultant to carry out a feasibility study into expanding our cleaning service. This is an ongoing process with the aim of expanding our cleaning business, increasing revenue, and enabling us to offer more opportunities to our service users. We plan to increase the opportunities available to our clients by further increasing our service areas.

Those on Disability Living Allowance are not often eligible for the Personal Independent Payment and we are in a continuous battle to ensure our trainees receive a Freedom Pass, the absence of which would have a major impact on their ability to get around and be more socially included. SRA reimburse trainees who have to pay for travel to and from our services, so lack of a Freedom Pass is a further burden to the organisation. Fortunately, most trainees can apply for a Discount Oyster Card which halves the cost of each journey.

An additional pressure on our resources is the fee for adult education, which can be between £30.00 and £300.00. All our trainees are encouraged to attend Adult Education to update/increase their skills and knowledge. This gives them an edge when applying for jobs. During the year, 3 attended courses in adult education, 3 accessed other regular activities, 1 volunteered elsewhere and 4 are actively looking for work.

## **SOUTHSIDE REHABILITATION LIMITED**

### **Report of the Trustees for the year ended 31 March 2023**

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#### **Financial Review**

Total incoming resources have increased this year by nearly 6% to £448,315 partly due to a small increase in our Lambeth and Southwark contracts, but mainly due to the increase in revenue from our Printing and Cleaning services. Resources expended on charitable activities have increased in the year by nearly 5% to £410,278. This year we have a surplus of over £38,000 compared with £32,000 last year. Our thanks to all of our funders and to our customers who are very loyal to us.

We continue to work hard to keep our overheads down and to increase the income generated through our sales in order to keep the price of our training places down and ensure that every penny goes to our service users.

The financial statements have been prepared on the assumption that the company will continue as a going concern for the foreseeable future. The directors recognise, however, that the company relies upon a small number of contracts for most of its revenue. In the event that any of these contracts are lost, or not renewed, the directors consider that the company may not be able to replace them at short notice and this would jeopardise its ability to continue to trade.

#### **Reserves**

The Management Committee reviews annually the charity's need for reserves in line with the Charity Commission's guidelines. Our Policy is to maintain free reserves equivalent to four months' expenditure less depreciation to meet shortfalls in income or unforeseen expenditure.

The Management Committee has agreed to designate a portion of its reserves for building works, including those necessary under the terms of the lease, on our premises on Knights Hill. These are based on estimates received from the freeholder and other quotes.

#### **Investments**

Our investment policy is to achieve the highest possible returns consistent with maintaining adequate liquidity and minimising risk, but this is very difficult in the present climate. The present investment environment is very poor which is reflected in the interest we have earned this year.

Report of the Trustees  
for the year ended 31 March 2023

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**Plans for future**

We will continue to implement the Recovery Model and campaign around issues relating to our trainees. Two of these issues are zero-hour contracts and stigma, which are very unhelpful in relation to our trainees gaining open employment. We may have to use another assessment tool should the Lambeth Alliance mentioned earlier come to fruition. We will also support our trainees in their benefit review and support their campaigns aimed at maintaining the Freedom Pass. In both Southwark and Lambeth, we will actively engage in discussions about the future of mental health services in the light of the government's health agenda and financial cuts. We are actively involved in the Lambeth Collaborative, which is about changing the way community services are provided.

NHS South East London Integrated Commissioning Board, Southwark has agreed a contract for health-funded employment/vocational support contracts for people with mental health conditions, on the basis that services are subject to a compliant and competitive procurement process to test the market and achieve best quality and value. The contract award is likely to be for 2 years with options to extend for a further subject to performance. Unfortunately the NHS ICB Lambeth contract was not renewed at the end of March 2023.

A process of making applications for funding is now part of the strategy to diversify income and revenue sources.

**Responsibilities of the Management Committee**

Company law requires the Management Committee to prepare financial statements for each financial year, which give a fair and true view of the state of affairs of the charitable company as at balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the year then ended.

In preparing those financial statements which give a true and fair view, the Management Committee follows best practice and:

- Selects suitable accounting policies and applies them consistently
- Makes judgements and estimates that are reasonable and prudent
- States whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepares the financial statements on an on-going basis unless it is inappropriate to assume that the company will continue on that basis

The Management Committee is responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Company's Act 2006.

The Management Committee is also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Management Committee confirms that to the best of their knowledge there is no information relevant to the audit of which the auditors are unaware. The Management Committee also confirm that they have taken the necessary steps to ensure that they themselves are aware of all relevant audit information and that this information has been communicated to the auditors.

# SOUTHSIDE REHABILITATION LIMITED

## Report of the Trustees for the year ended 31 March 2023

### Members of the Management Committee

Members of the Management Committee, who are Trustees under charity law, who served during the year and up to the date of this report were as follows:

Doye Akinlade	Rhiannon Hughes
Stephanie Correia	Glyn Kyle
Ann Dennis	Anthony Lock
Liz Duthie	Pamela Newman
Jasmin Fiori	

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2022 was 9. Members of the charitable company have no beneficial interest in the charitable company.

### Reference and administrative details

**Registered Company number**  
02572177 (England and Wales)

**Registered Charity number**  
1002882

**Registered office**  
45 Knights Hill  
London  
SE27 0HS

### Trustees

D Akinlade (appointed 21/11/2012)  
A G Dennis (resigned 5/9/2022)  
E J Duthie (appointed 21/7/2016)  
J Fiori (resigned 20/4/2022)  
R S Hughes (appointed 18/10/2017)  
G Kyle (appointed 16/6/2021)  
A C Lock (appointed 29/6/2021)  
P S Newman (appointed 18/6/2014)  
S Correia (appointed 16/12/2022)

**Company Secretary**  
J El-Bahrawy

**Independent Examiner**  
Jane Wills FCA MA  
Cooper Parry Group Limited  
Northside House  
69 Tweedy Road  
Bromley  
Kent  
BR1 3WA

Approved by order of the board of trustees on 13th December 2023 and signed on its behalf by:

  
Glyn Kyle MBE - Chair



Independent Examiner's Report to the Trustees of  
Southside Rehabilitation Limited

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**Independent examiner's report to the trustees of Southside Rehabilitation Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

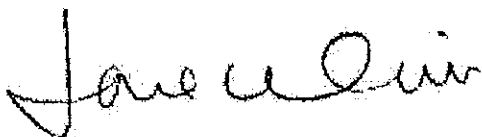
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Wills FCA MA  
For and on behalf of  
**Cooper Parry Group Limited**  
Northside House  
69 Tweedy Road  
Bromley  
Kent  
BR1 3WA

Date: 5 January 2024

SOUTHSIDE REHABILITATION LIMITED

Statement of Financial Activities  
for the year ended 31 March 2023

££

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>Income and endowments from</b>					
Donations and legacies		320,043	-	320,043	332,740
<b>Charitable activities</b>					
Charitable activity		126,790	-	126,790	89,912
Investment income	2	<u>1,482</u>	<u>-</u>	<u>1,482</u>	<u>638</u>
<b>Total</b>		<u>448,315</u>	<u>-</u>	<u>448,315</u>	<u>423,290</u>
<b>Expenditure on</b>					
<b>Charitable activities</b>					
Charitable activity		<u>410,278</u>	<u>-</u>	<u>410,278</u>	<u>391,003</u>
<b>NET INCOME</b>		38,037	-	38,037	32,287
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>		<u>393,161</u>	<u>-</u>	<u>393,161</u>	<u>360,874</u>
<b>Total funds carried forward</b>		<u>431,198</u>	<u>-</u>	<u>431,198</u>	<u>393,161</u>

The notes form part of these financial statements

# SOUTHSIDE REHABILITATION LIMITED

Balance Sheet  
31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>Fixed assets</b>					
Tangible assets	7	23,811	-	23,811	33,581
<b>Current assets</b>					
Stocks	8	3,503	-	3,503	3,503
Debtors	9	30,295	-	30,295	26,987
Cash at bank and in hand		<u>398,331</u>	<u>-</u>	<u>398,331</u>	<u>356,100</u>
		432,129	-	432,129	386,590
<b>Creditors</b>					
Amounts falling due within one year	10	(24,742)	-	(24,742)	(27,010)
		<u>407,387</u>	<u>-</u>	<u>407,387</u>	<u>359,580</u>
<b>Net current assets</b>					
		431,198	-	431,198	393,161
<b>Total assets less current liabilities</b>					
		<u>431,198</u>	<u>-</u>	<u>431,198</u>	<u>393,161</u>
<b>NET ASSETS</b>					
		<u>431,198</u>	<u>-</u>	<u>431,198</u>	<u>393,161</u>
<b>Funds</b>	12				
Unrestricted funds				<u>431,198</u>	<u>393,161</u>
<b>Total funds</b>				<u>431,198</u>	<u>393,161</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

SOUTHSIDE REHABILITATION LIMITED

Balance Sheet - continued  
31 March 2023

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13th December 2023 and were signed on its behalf by:

  
.....  
Glyn Kyle MBE - Chair

The notes form part of these financial statements

## SOUTHSIDE REHABILITATION LIMITED

### Notes to the Financial Statements for the year ended 31 March 2023

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#### 1. Accounting policies

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from charitable trading activities is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

All fixed assets are included at their historic cost. It is the charity's policy not to capitalise individual items with a value less than £200.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Printers are depreciated at 20% on a straight line basis

Folding machines (part of printing equipment) are depreciated at 10% on a straight line basis

All other fixed assets are depreciated at 25% on a straight line basis

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Donated stock is given to the charity by a local charitable organisation. The amounts donated are not significant by value of donation or when passed on through the charity as they are used by trainees and hence not accounted for.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SOUTHSIDE REHABILITATION LIMITED

Notes to the Financial Statements - continued  
for the year ended 31 March 2023

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**1. Accounting policies - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Resources expended and the basis of allocation of costs**

Resources expended are accounted for on an accruals basis.

Resources expended have been classified under headings that aggregate costs attributable to that specific activity. Where costs cannot be directly attributed to particular headings they have been allocated on a basis on a basis consistent with the usage of those resources.

Governance costs are incurred in compliance with constitutional and statutory requirements.

**2. Investment income**

	2023	2022
	£	£
Bank Interest Received	<u>1,482</u>	<u>638</u>

**3. Net income/(expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Independent examiner's fee	1,600	2,400
Depreciation - owned assets	10,835	15,165
Hire of plant and machinery	2,696	4,720
Other operating leases	<u>25,500</u>	<u>25,500</u>

**4. Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

# SOUTHSIDE REHABILITATION LIMITED

Notes to the Financial Statements - continued  
for the year ended 31 March 2023

## 5. Staff costs

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activities	7	9
Support	<u>2</u>	<u>2</u>
	<u>9</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

## 6. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fund £	Total funds £
<b>Income and endowments from</b>			
Donations and legacies	332,740	-	332,740
<b>Charitable activities</b>			
Charitable activity	89,912	-	89,912
Investment income	<u>638</u>	<u>-</u>	<u>638</u>
<b>Total</b>	<u>423,290</u>	<u>-</u>	<u>423,290</u>
<b>Expenditure on</b>			
<b>Charitable activities</b>			
Charitable activity	<u>391,003</u>	<u>-</u>	<u>391,003</u>
<b>NET INCOME</b>	32,287	-	32,287
<b>Reconciliation of funds</b>			
<b>Total funds brought forward</b>	360,874	-	360,874
<b>Total funds carried forward</b>	<u>393,161</u>	<u>-</u>	<u>393,161</u>

SOUTHSIDE REHABILITATION LIMITED

Notes to the Financial Statements - continued  
for the year ended 31 March 2023

**7. Tangible fixed assets**

	<b>Kitchen equipment £</b>	<b>Cleaning equipment £</b>	<b>Plant and tools £</b>	<b>Computer hardware £</b>	
<b>Cost</b>					
At 1 April 2022	13,339	7,904	652	55,238	
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,065</u>	
At 31 March 2023	<u>13,339</u>	<u>7,904</u>	<u>652</u>	<u>56,303</u>	
<b>Depreciation</b>					
At 1 April 2022	13,263	7,904	652	50,722	
Charge for year	<u>76</u>	<u>-</u>	<u>-</u>	<u>2,374</u>	
At 31 March 2023	<u>13,339</u>	<u>7,904</u>	<u>652</u>	<u>53,096</u>	
<b>Net book value</b>					
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,207</u>	
At 31 March 2022	<u>76</u>	<u>-</u>	<u>-</u>	<u>4,516</u>	
	<b>Computer software £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Printing equipment £</b>	<b>Totals £</b>
<b>Cost</b>					
At 1 April 2022	13,525	84,786	39,129	112,923	327,496
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,065</u>
At 31 March 2023	<u>13,525</u>	<u>84,786</u>	<u>39,129</u>	<u>112,923</u>	<u>328,561</u>
<b>Depreciation</b>					
At 1 April 2022	12,637	80,631	26,223	101,883	293,915
Charge for year	<u>273</u>	<u>1,260</u>	<u>3,687</u>	<u>3,165</u>	<u>10,835</u>
At 31 March 2023	<u>12,910</u>	<u>81,891</u>	<u>29,910</u>	<u>105,048</u>	<u>304,750</u>
<b>Net book value</b>					
At 31 March 2023	<u>615</u>	<u>2,895</u>	<u>9,219</u>	<u>7,875</u>	<u>23,811</u>
At 31 March 2022	<u>888</u>	<u>4,155</u>	<u>12,906</u>	<u>11,040</u>	<u>33,581</u>



# SOUTHSIDE REHABILITATION LIMITED

Notes to the Financial Statements - continued  
for the year ended 31 March 2023

<b>8. Stocks</b>		<b>2023</b>	<b>2022</b>
		£	£
Stocks		<u>3,503</u>	<u>3,503</u>
<b>9. Debtors: amounts falling due within one year</b>		<b>2023</b>	<b>2022</b>
		£	£
Trade debtors		9,368	11,727
VAT		3,580	6,152
Prepayments and accrued income		<u>17,347</u>	<u>9,108</u>
		<u>30,295</u>	<u>26,987</u>
<b>10. Creditors: amounts falling due within one year</b>		<b>2023</b>	<b>2022</b>
		£	£
Trade creditors		12,011	1,317
Social security and other taxes		4,331	4,318
Other creditors		6,000	6,000
Accrued expenses		<u>2,400</u>	<u>15,375</u>
		<u>24,742</u>	<u>27,010</u>
<b>11. Leasing agreements</b>			
Minimum lease payments under non-cancellable operating leases fall due as follows:			
		<b>2023</b>	<b>2022</b>
		£	£
Within one year		25,500	25,500
Between one and five years		<u>-</u>	<u>6,375</u>
		<u>25,500</u>	<u>31,875</u>
<b>12. Movement in funds</b>			
		<b>Net movement in funds</b>	
	<b>At 1/4/22</b>		<b>At 31/3/23</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	393,161	38,037	431,198
	<u>393,161</u>	<u>38,037</u>	<u>431,198</u>
<b>TOTAL FUNDS</b>			
	<u>393,161</u>	<u>38,037</u>	<u>431,198</u>

SOUTHSIDE REHABILITATION LIMITED

Notes to the Financial Statements - continued  
for the year ended 31 March 2023

**12. Movement in funds - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	448,315	(410,278)	38,037
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>448,315</u>	<u>(410,278)</u>	<u>38,037</u>

**Comparatives for movement in funds**

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	360,874	32,287	393,161
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>360,874</u>	<u>32,287</u>	<u>393,161</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	423,290	(391,003)	32,287
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>423,290</u>	<u>(391,003)</u>	<u>32,287</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	360,874	70,324	431,198
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>360,874</u>	<u>70,324</u>	<u>431,198</u>

## SOUTHSIDE REHABILITATION LIMITED

### Notes to the Financial Statements - continued for the year ended 31 March 2023

#### 12. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	871,605	(801,281)	70,324
<b>TOTAL FUNDS</b>	<u>871,605</u>	<u>(801,281)</u>	<u>70,324</u>

#### 13. Designated Funds

At each year end, the Trustees determine how much funds, if any, are to be designated for the purpose of funding future capital projects and/or are released to fund existing projects. The Trustees have designated £226,000 in total. £166,000 is to be spent on the refurbishment of Knights Hill and the Trustees expect to carry this out over the 6-9 months from the date of these accounts. The remaining £60,000 is designated for replacement machinery for the print department and the Trustees expect to utilise this amount within 12 months following these accounts. Unrestricted funds available in 2023 are £431,198 (2022 £393,161) and a portion of this has been allocated and ring fenced for capital projects. The capital projects that the trustees have designated is for the refurbishment of Knights Hill and replacement machinery.

#### 14. Related party disclosures

There were no related party transactions for the year ended 31 March 2023.

SOUTHSIDE REHABILITATION LIMITED

Detailed Statement of Financial Activities  
for the year ended 31 March 2023

	2023 £	2022 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	2,677	5,171
Grants	<u>317,366</u>	<u>327,569</u>
	320,043	332,740
<b>Investment income</b>		
Bank Interest Received	1,482	638
<b>Charitable activities</b>		
Catering	5,730	3,323
Print	91,607	62,610
Sweepers/Laundry	29,383	23,952
Southside works	<u>70</u>	<u>27</u>
	126,790	89,912
<b>Total incoming resources</b>	448,315	423,290
<b>Expenditure</b>		
<b>Charitable activities</b>		
Wages	148,713	136,579
Social security	6,575	10,393
Pensions	2,340	2,242
Catering	9,048	8,625
Print	27,976	17,723
Sweepers & laundry	13,899	8,279
Southside works	-	8,412
Clerical	<u>7,761</u>	<u>7,327</u>
	216,312	199,580
<b>Support costs</b>		
<b>Management</b>		
Wages	81,941	81,439
Social security	4,136	4,592
Pensions	4,576	3,981
Training and development	2,696	4,720
Other operating leases	25,500	25,500
Rates and water	810	10
Insurance	6,636	8,214
Light and heat	12,410	6,712
Carried forward	138,705	135,168

This page does not form part of the statutory financial statements

# SOUTHSIDE REHABILITATION LIMITED

## Detailed Statement of Financial Activities for the year ended 31 March 2023

	2023 £	2022 £
<b>Management</b>		
Brought forward	138,705	135,168
Telephone	3,953	3,087
Postage and stationery	254	1,173
Advertising	1,871	365
Motor and travel	1,531	1,230
Repairs and maintenance	8,509	16,450
Cleaning	1,365	1,385
Depn of computer hardware	2,374	1,960
Depn of computer software	273	205
Depn of printing equipment	3,165	10,227
Depn of kitchen equipment	76	153
Fixtures and fittings	1,261	778
Computer equipment	<u>3,688</u>	<u>1,844</u>
	167,025	174,025
<b>Finance</b>		
Bank charges	2,528	1,911
<b>Other</b>		
Sundries	19,003	12,849
<b>Governance costs</b>		
Auditors' remuneration for non audit work	1,600	2,400
Legal fees	<u>3,810</u>	<u>238</u>
	<u>5,410</u>	<u>2,638</u>
Total resources expended	<u>410,278</u>	<u>391,003</u>
<b>Net income</b>	<u>38,037</u>	<u>32,287</u>

This page does not form part of the statutory financial statements

