

Charity number: 1027642

Quranic Arabic Foundation

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2022

Quranic Arabic Foundation
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Quranic Arabic Foundation
Report of the Trustees
For the year ended 31 December 2022

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Quranic Arabic Foundation
Charity registration number	1027642
Principal address	552b Coventry Road Small Heath Birmingham B10 0UN

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Dr Abdul Hafeez
Dr Ahmed Suliman Moosa
Dr Farhat Hafeez
Dr Muhammed Ibrahim Surty
Mr Asim Hafeez
Mr Haroon Rashid
Mr Masayood Khan
Mr Salim Mahmood Moolla
Mr Tariq Surty
Prof Aftab Ahmed Gharda

Independent examiners	Mibsons Limited 180 Birmingham Road West Bromwich West Midlands B70 6QG
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Approved by the Board of Trustees and signed on its behalf by



Tariq Surty (Oct 27, 2023 12:19 GMT+1)

24 October 2023

Mr Tariq Surty

Quranic Arabic Foundation
Independent Examiners Report to the Trustees
For the year ended 31 December 2022

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Muhammad Shahid
FCCA
Mibsons Limited
180 Birmingham Road
West Bromwich
West Midlands
B70 6QG

24 October 2023

Quranic Arabic Foundation
Statement of Financial Activities
For the year ended 31 December 2022

	Notes	Unrestricted funds £	2021 £
Income and endowments from:			
Donations and legacies	2	54,843	33,374
Charitable activities	3	680	1,543
Investments	4	1,264	905
Total		56,787	35,822
Expenditure on:			
Charitable activities	5	(28,194)	(26,695)
Total		(28,194)	(26,695)
Net income		28,593	9,127
Reconciliation of funds			
Total funds brought forward		562,403	553,276
Total funds carried forward		590,996	562,403

Quranic Arabic Foundation
Statement of Financial Position
As at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	8	354,825	362,745
		354,825	362,745
Current assets			
Stocks	9	23,109	18,990
Debtors	10	279	479
Cash at bank and in hand		213,533	181,619
		236,921	201,088
Creditors: amounts falling due within one year	11	(750)	(1,430)
Net current assets		236,171	199,658
Total assets less current liabilities		590,996	562,403
Net assets		590,996	562,403
The funds of the charity			
Unrestricted income funds		590,996	562,403
Total funds		590,996	562,403

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:


[Tariq Surty \(Oct 27, 2023 12:19 GMT+1\)](#)

Mr Tariq Surty
Trustee

24 October 2023

Quranic Arabic Foundation
Notes to the Financial Statements
For the year ended 31 December 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Quranic Arabic Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	2022	2021
	£	£
Unrestricted funds		
Donations received	34,236	33,374
Gifts in kind	20,607	-
	54,843	33,374

3. Income from charitable activities

	2022	2021
	£	£
Unrestricted funds		
<i>Educational activities</i>		
Books and material sales	680	1,543

4. Investment income

	2022	2021
	£	£
Unrestricted funds		
Other investment income	1,264	905
	1,264	905

Quranic Arabic Foundation
Notes to the Financial Statements Continued
For the year ended 31 December 2022

5. Costs of charitable activities by fund type

	2022	2021
	£	£
Unrestricted funds		
Educational activities	150	290
Support costs	28,044	26,405
	28,194	26,695

6. Analysis of support costs

	2022	2021
	£	£
Educational activities		
Admin & Management	27,294	25,755
Governance costs	750	650
	28,044	26,405

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of owned fixed assets	7,921	7,921
Accountancy fees	750	650

Quranic Arabic Foundation
Notes to the Financial Statements Continued
For the year ended 31 December 2022

8. Tangible fixed assets

Cost or valuation	Land and Buildings £	Fixtures and Fittings £	Computer Equipment £	Total £
At 01 January 2022	392,458	10,621	16,691	419,770
At 31 December 2022	392,458	10,621	16,691	419,770
Depreciation				
At 01 January 2022	29,928	10,621	16,476	57,025
Charge for year	7,849	-	71	7,920
At 31 December 2022	37,777	10,621	16,547	64,945
Net book values				
At 31 December 2022	354,681	-	144	354,825
At 31 December 2021	362,530	-	215	362,745

9. Stocks and work in progress

	2022 £	2021 £
Stocks of raw materials	23,109	18,990
	23,109	18,990

10. Debtors

	2022 £	2021 £
Amounts due within one year:		
Other debtors	279	479
	279	479

11. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	780
Accruals and deferred income	750	650
	750	1,430

Quranic Arabic Foundation
Notes to the Financial Statements Continued
For the year ended 31 December 2022

13. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	354,825	236,171	590,996
	354,825	236,171	590,996
Previous year			
	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	362,745	199,658	562,403
	362,745	199,658	562,403