

COMPANY NUMBER: 05099915
CHARITY NUMBER: 1114033

WHITTINGTON PARK COMMUNITY ASSOCIATION
(COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL)

REPORT AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

WHITTINGTON PARK COMMUNITY ASSOCIATION

INDEX TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Page No.

1 - 6	Trustees' Annual Report (including Directors' Report)
7	Independent Examiner's Report
8	Statement of Financial Activities (including Income and Expenditure Account)
9	Balance Sheet
10	Statement of Cash Flows
11 - 19	Notes to the Financial Statements

WHITTINGTON PARK COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and Activities

Summary of the objects of the charity set out in its governing document (as amended)

To promote the Whittington Park Community Association and its services for the benefit of the people in the local area and associated projects in the community. This is without distinction of sex, age, religion, sexual orientation, race, or of political, religious or other opinions.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

Summary of the main activities in relation to the objects

The Whittington Park Community Association (WPCA) is a registered charity and company Limited by Guarantee. It operates a large complex of buildings based in the Whittington Park, Junction Ward, in Islington as a community hub.

Our beneficiaries range from babies to the elderly.

Our Early Years Hub houses our nursery for 2-4 year olds, a Childminders Drop-in and Stay and Play for under 5s.

Thursday night Youth Club

Social club for 55 plus with outreach

4H garden

10 volunteers support our social club activities and regular telephone contact, meals on bikes, 4H garden, website and fundraising.

Activities to deliver public benefit

WPCA is a multi-use community centre located on the edge of Whittington Park. Our mission is to provide a welcoming and well-run centre for everyone, particularly individuals in need and groups in Islington to sustain and develop a vibrant community.

We have recently completed phase 1 of a major renovation project and reopened 3 new spaces for community use along with income generation to support our services.

What we do

As part of this mission, we aim to reduce health inequalities by providing activities where income is not a barrier. Through hosting classes, events and groups and providing services for vulnerable groups: economically disadvantaged families through our community nursery; older, isolated people through our Social Club for 55+ and Men's Social Club; Thursday night Youth Club for 13-19 year olds, we aim to provide early intervention and a well-rounded, place-based offering to local people.

WHITTINGTON PARK COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2023

We run a range of activities for 55 plus including a walk-in lunch club plus a delivery service 3 days a week. A range of activities to support mental, physical and emotional well-being and a place to meet new people and seek advice and signposting to support when required.

We run a community nursery predominantly for economically disadvantaged families and 2 drop in stay and play services, one for childminders and one for parents and carers.

We also run a weekly youth club for 13- to 19-year-olds.

With our new sports hall and upper halls open, we are exploring how to maximise the use of our refurbished building spaces to benefit the community and maximise unrestricted income to support existing services under the following themes: Mental Health and Well-Being, Physical Health/Well-being, and Upskilling.

Achievements and Performance

This financial year culminated in the opening of the refurbished Hocking Halls. After years of fundraising and planning the completion of Phase One completely exceeded our expectations and the whole team is excited for the future of Whittington Park Community Association (WPCA).

The buildings were officially opened in April 2023. This entire financial year has been dedicated to the building works, continuation of our core service, planning for new services and modernisation of our operations. We continued to provide our core services amidst a building site, with limited staff minimising our costs to mitigate the loss of hall hire income.

Necessary changes included more complex buildings management controls and utilities management to better provide more accessible and healthier spaces. We also updated our telephone, online booking and accounting systems for an easier and more transparent booking experience. Our website now includes a virtual tour of our new buildings with the ability to view, book and review our services. The overwhelming view from our community and partners has been positive! Since our community opening in April, we have seen consistent growth in hall hire with projected growth to support widening our core team to further increase our outreach and fully manage our new spaces.

We are incredibly proud and grateful our new spaces. The Board are committed to our strategy for the next three years and confident that these spaces will be widely used, and are worthy, of our community.

Service Highlights

Islington Council (LBI) continued to fund our core services: Early Years Hub (including Nursery and Drop-in); Over 55's Lunch Club; Youth Club (13-19 year-old). These services are subsidised with our additional Hall Hire income. During this year we have generated a nominal income that has affected our staffing levels and associated supplementary support and classes. Continued effects from Covid and the Cost-of-Living Crisis have further exacerbated some of the basic needs that our core groups require. We have endeavoured to continue to support our users to come together to experience personal enrichment and well-being.

Early Years Hub

The Hub has been extremely popular with Childminders and carers travelling from greater distance due to other service closures. We have the benefit of a large garden to accommodate a large number of children but when raining can make the interior over-subscribed. We also have an improved sensory baby area for our youngest members.

Community Nursery

The joint leadership team has successfully managed to provide an exceptional service to local parents and their children. Some young children's development has been affected by the Covid lockdowns and the team have worked hard with socialisation and play. Parents and Carers are also provided additional support and signposting. LBI has been very impressed with our service, and it continues to grow with 18 children registered in the spring.

WHITTINGTON PARK COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2023

Over 55's Lunch Club

With core funding still in place the Lunch Club provided a hot, two-course lunch either onsite or delivered by bike to home from Tuesday to Thursday. On average we provided 75 meals every week. The members were also able to participate in clubs such as Poetry group, Chess, Cherished Memory Project, Arts and Crafts, Weekly Film Club and trips to the British Museum and Kew Gardens. We also provided hot food and a warm space to those who were struggling with the cost of living in partnership with the Octopus Network during the colder months. Come spring, with the opening of our Halls, the members also began attending Gentle Chair Exercise and Tai Chi and began to see Pang for nail care and the local Community Police for safety advice.

Youth Club

Our talented team have been writing, producing and editing a film starring our Youth Club members. They have also been learning to cook and meeting together in Whittington Park while waiting for their new spaces to be complete. All are impressed with their new facilities and keen to engage in ideas that can optimise the spaces they now have access to such as basketball that can now be played on-site. Our Youth Group will continue to be a key service in an area with such a high incidence of knife crime and robbery and our team continue to be at the forefront of our community with addressing these issues.

4-H garden

This has become a widely used resource. Our own nursery and Over 55's regularly spend time here and now 30 under 5's attend weekly with the Outdoor school established in Whittington Park. It continues to be peaceful place for passers-by and a source of food for our lunches.

The team

We are supported by volunteers who come to us for different reasons and stay for different lengths of time. Keith provides our 'Meals on Bike Wheels'. We have a partnership with the local college for additional volunteers and welcome all enquiries.

Our core team has worked incredibly hard this year and have not only stretched themselves to cover the core services but have been instrumental in the planning and implementation of the new building requirements. Special thanks to Ann and her core team: Alex, Jo, Martin, Gary and Yirgulem

Additional team support has come from our freelance bookkeeper Jane and marketing and communications advice from Isabelle. Both have enabled us to plan and optimise our reach for the opening of our halls.

Financial Review

While it has been exciting to see the refurbishment of the Hocking halls over the year, this has impacted on us financially as we have had, following on from the pandemic another year with no hall hire income and additional costs to facilitate hiring out the halls on the completion of their refurbishment. We are anticipating that 23-24 will see a steady increase of hire income and our finances will improve accordingly.

The Charity has a deficit for the year in unrestricted funds of £15,718, this, however, includes a transfer of £25,522 of unrestricted funds to the Building fund to support the refurbishment of the Hocking Halls (see note 18 and 18.1). The surplus before this transfer is £9,804. There is also a deficit in restricted funds of £83,721 but this is primarily funds that Charity received in previous years being paid out for the refurbishment which has happened in the current year. The total unrestricted free reserves at the year-end are £117,970 and we do not anticipate any further substantial expenditure on the refurbishment (apart from some upfront costs to enable the halls to be hired out which will be covered by hall hire income).

Reserves Policy

The trustees have a policy to retain an unrestricted balance equivalent to three months unrestricted expenditure. At 31 March 23, general funds were £117,970 (2022 - £108,166) which is more than two years of unrestricted expenditure.

WHITTINGTON PARK COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2023

Principal Funding Sources

The charity's principal sources of funds (including fundraising) are listed below in decreasing order of size:

- Grants
- Hall hire and rental
- Fees

Plans for Future Periods

- To maximise use of and continue to consolidate and develop our buildings to generate more unrestricted funds.
- To improve communications and promotion to low-income parents/carers, teenagers and the over 55s, particularly for evening and weekend events and the development of long-term partnerships with corporates, schools, and other grass roots organisations.
- To improve fundraising to cover core management and administration costs and ensure all projects developed by WPCA are financially resilient and sustainable.
- Our plans to maximise the use of our new and welcoming community spaces are inclusive and empowering.
- We are currently in discussions with a number of new groups and /or individuals who want to establish new small enterprises or services such as boxing and basketball classes.
- We are developing our green projects both with adding new growing spaces and growing more food for 55 plus and youth club meals and creating a wildlife garden and exploring space for under 5's in the middle of the park.
- Our early year's activities and youth club create spaces for children and young people to be rooted in their community and feel safe. Through our work at our youth club we offer support, mentorship, and a sense of community to young people, helping them navigate the challenges they face. We provide a safe space for open dialogue, learning, and personal development. By addressing the specific needs of young people in our community, we contribute to the broader goal of a fairer and more equitable Islington where everyone has access to the support they require.
- With our outreach and community organising we are encouraging the community to find a voice and be active in improving the community they live in along with building new friendships and support systems.

Structure, Governance and Management

Governing Document

The charity is constituted as a Company Limited by Guarantee incorporated on 13 April 2004 under the name of Whittington Park Community Association. It was registered as a charity with the Charity Commission on 4 May 2006. In the event of the company being wound up, all members present and 12 months past are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Trustees

Trustee selection is by election. All new trustees are inducted to the board, each trusteeship carries a detailed job description and training is on offer.

Charities Organisational Structure

A Voluntary Management Committee, who is the board of trustees of the charity, manages the Charity. Honorary officers and representatives of full members are elected annually at the AGM, while representatives of the various projects are elected by the service users and appointed at the AGM.

The management committee meets monthly to set policies and agree the organisations strategic direction.

WHITTINGTON PARK COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2023

Overall responsibility for the day-to-day running of the centre, staff and volunteers is devolved to the CEO. Divisional Co-ordinators are responsible for the management of individual projects and assist in the line management of divisional staff in their team.

Remuneration of Key Management Personnel

The Trustees set pay and remuneration of key management personnel on an annual basis, which are based on salary pay scale norms in London.

Systems and Procedures to Manage Risk

The board of trustees receives a quarterly financial report, a monthly CEO report and an annual risk register highlighting potential risk factors and recommendations to minimise adverse effect.

The Wider Network with which the Charity Works

The association is working in partnership with the local authority, voluntary and other organisations to provide facilities of social welfare, recreation, education, and health improvement. The organisation's aim is to increase social inclusion and play a part in improving the wellbeing of the centre's users and the community.

Reference and Administrative Details

Charity registration number: 1114033
Company registration number: 05099915
Registered and principal office: Yerbury Road
London
N19 4RS

Directors and Trustees

The Board of trustees constitutes directors of the company for the purpose of company law and trustees for the purpose of charity law. The trustees serving during the year and since the year-end were as follows:

C Shapiro
B Coker (resigned 23 February 2023)
J Purcell
J Uden
J Burgess
G Modood
A Ruddock
J Solanki
G Chapman

Company secretary: E Case

Chief executive officer: A Mason

WHITTINGTON PARK COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner:
Barcant Beardon Limited
Chartered Accountants
8 Blackstock Mews
Islington
London
N4 2BT

<i>Bankers:</i>	HSBC 312 Seven Sisters Road Finsbury Park London N4 2AW	CAF Bank Kings Hill West Malling Kent ME19 4TA	Triodos Bank Deanery Road Bristol BS1 5AS
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Statement of the Trustees' Responsibilities

The trustees (who are also directors of Whittington Park Community Association for the purposes of company law) are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board.



Courtney Shapiro (Chair)
Director and Trustee

11 December 2023

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES

OF WHITTINGTON PARK COMMUNITY ASSOCIATION

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023, which are set out on pages 8 to 19.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matter has come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

13 December 2023

Shu Fen Chung

Shu Fen Chung FCCA ACA
BARCANT BEARDON LIMITED
Chartered Accountants

8 Blackstock Mews
Islington
London N4 2BT

WHITTINGTON PARK COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR YEAR ENDED 31 MARCH 2023

	Notes	Restricted Funds £	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<i>Income and endowments from:</i>					
Donations and legacies	3	371,850	13,065	384,915	160,723
Charitable activities	4	92,542	45,685	138,227	139,409
Other trading activities	5	-	3,025	3,025	1,081
Investments	6	-	999	999	31
Total income and endowments		464,392	62,774	527,166	301,244
<i>Expenditure on:</i>					
Charitable activities	7	573,635	52,970	626,605	267,794
Total expenditure		573,635	52,970	626,605	267,794
Net income/(expenditure) for the year		(109,243)	9,804	(99,439)	33,450
Transfers between funds	18	25,522	(25,522)	-	-
<i>Net income/(expenditure) and net movement in funds for the year</i>		(83,721)	(15,718)	(99,439)	33,450
Total funds brought forward	18	106,510	158,166	264,676	231,226
Total funds carried forward	18	22,789	142,448	165,237	264,676

The statement of financial activities includes all gains and losses recognised during the year.

All income and expenditure derive from continuing activities.

WHITTINGTON PARK COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
<i>Fixed assets</i>			
Tangible assets	14	1	1
<i>Current assets</i>			
Debtors	15	8,876	12,239
Cash at bank and in hand		218,954	282,766
		227,830	295,005
<i>Creditors: amounts falling due within one year</i>	16	(62,594)	(30,330)
<i>Net current assets</i>		165,236	264,675
<i>Net assets</i>		165,237	264,676
<i>Funds</i>			
Restricted funds	18	22,789	106,510
Unrestricted funds			
Designated funds	18	24,478	50,000
General funds	18	117,970	108,166
Total funds		165,237	264,676

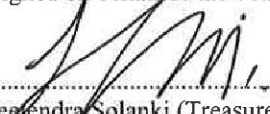
For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees


 Jeetendra Solanki (Treasurer)
 Director and Trustee

11 December 2023

The notes on pages 11 - 19 form part of these financial statements.

Company Registration No. 05099915

WHITTINGTON PARK COMMUNITY ASSOCIATION

STATEMENT OF CASH FLOWS

AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
<i>Cash flow from operating activities</i>			
Net cash provided by operating activities	20.0	(64,811)	37,845
<i>Cash flow from investing activities</i>			
Interest income		999	31
		999	31
<i>Net increase in cash and cash equivalents in the year</i>		(63,812)	37,876
<i>Cash and cash equivalents at the beginning of the year</i>		282,766	244,890
<i>Cash and cash equivalents at the end of the year</i>		218,954	282,766
<i>Analysis of cash and cash equivalents</i>			
Cash in bank and in hand		218,954	282,766
<i>Cash and cash equivalents at the end of the year</i>	20.1	218,954	282,766

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1.0 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 General information and basis of preparation

Whittington Park Community Association is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office is Yerbury Road, London N19 4RS.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historic cost convention. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2023

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest income is recognised when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds comprise the costs incurred on activities that raise funds.
- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.5 Support costs allocation

Support costs are those functions that assist the work of the charity but do not directly represent charitable activities and include premises overheads, office, finance and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

1.6 Operating Leases

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

1.7 Tangible fixed assets

Tangible fixed assets costing more than £2,000 are capitalised at cost and depreciated over their estimated useful economic life, as follows:

Fixtures, fittings & equipment - straight line over 4 years

1.8 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

1.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2023

1.10 Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

1.11 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged in the Statement of Financial Activities in the year they are payable.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the year in which the employee's services are received.

2.0 Critical Accounting Estimates and Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3.0 Income from Donations and Legacies	2023 £	2022 £
Gifts	5,477	5,195
Grants	379,438	155,528
	<u>384,915</u>	<u>160,723</u>

- 3.1 Income from donation and legacies was £384,915 (2022 - £160,723) of which £371,850 (2022 - £120,217) was attributable to restricted funds and £13,065 (2022 - £40,506) was attributable to unrestricted funds.

WHITTINGTON PARK COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2023

4.0	<i>Income from Charitable Activities</i>	2023 £	2022 £		
	Income from rental	39,996	39,996		
	Income from fees	5,689	5,641		
	Performance related grants	92,542	83,232		
	Coronavirus Job Retention Scheme	-	10,540		
		<u>138,227</u>	<u>139,409</u>		
4.1	Income from charitable activities was £138,227 (2022 - £139,409) of which £92,542 (2022 - £83,232) was attributable to restricted funds and £45,685 (2022 - £56,177) was attributable to unrestricted funds.				
5.0	<i>Income from Other Trading Activities</i>	Unrestricted funds 2023 £	Unrestricted funds 2022 £		
	Income from hall hire (non-sessional)	<u>3,025</u>	<u>1,081</u>		
6.0	<i>Income from Investments</i>	Unrestricted funds 2023 £	Unrestricted funds 2022 £		
	Bank interest (UK)	<u>999</u>	<u>31</u>		
7.0	<i>Analysis of Expenditure on Charitable Activities</i>				
	Charitable Activities 2023	Activities undertaken directly £	Support costs £	Governance costs £	Total £
	Community Centre	<u>487,263</u>	<u>134,242</u>	<u>5,100</u>	<u>626,605</u>
7.1	Charitable Activities 2022	Activities undertaken directly £	Support costs £	Governance costs £	Total £
	Community Centre	<u>134,160</u>	<u>129,074</u>	<u>4,560</u>	<u>267,794</u>
7.2	Of the £626,605 expenditure in 2023 (2022 - £267,794), £573,635 (2022 - £224,721) was attributable to restricted funds and £52,970 (2022 - £43,073) was attributable to unrestricted funds.				

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2023

8.0 Analysis of Support and Governance Costs	Support costs £	Governance costs £	Total 2023 £	Total 2022 £
Staff costs	56,151	-	56,151	68,619
Premises	46,757	-	46,757	38,524
Office running	948	-	948	1,264
Bookkeeping	7,420	-	7,420	7,277
Legal and professional	15,564	-	15,564	6,184
Communications	2,999	-	2,999	3,835
Information Technology	4,151	-	4,151	3,188
Finance	252	-	252	183
Accountancy	-	5,100	5,100	4,560
	<u>134,242</u>	<u>5,100</u>	<u>139,342</u>	<u>133,634</u>

9.0 Net Income/(Expenditure) for the Year	2023 £	2022 £
<i>This is stated after charging:</i>		
Independent examiner's fee	<u>5,100</u>	<u>4,560</u>

10.0 Trustees Remuneration and Expenses

The trustees were not paid any remuneration or received any other benefits during the year (2022– £nil). No trustee (2022 – none) received reimbursement of expenses totalling £nil (2022 - £nil) during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charitable company during the year (2022 – nil).

11.0 Analysis of staff costs	2023 £	2022 £
Wages and salaries	157,995	166,842
Social security costs	5,974	7,492
Defined contribution pension costs	4,459	4,321
	<u>168,428</u>	<u>178,655</u>
Agency and freelance staff	6,814	2,504
	<u>175,242</u>	<u>181,159</u>

11.1 No employee received remuneration of more than £60,000 (2022 – none).

11.2 During the year the company paid £6,814 (2022 - £2,504) to independent third parties for the provision of staff.

11.3 The total amount of employee benefits received by key management personnel is £88,360 (2022 - £71,940). The company considers its key management personnel comprise its Chief executive officer and Senior officers.

WHITTINGTON PARK COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2023

12.0 Staff Numbers

The average monthly head count was 12 staff (2022: 12 staff) and the average monthly number of full-time equivalent employees (including casual and part time staff) during the year was as follows:

	2023 Number	2022 Number
Chief executive officer	1	1
Senior officers	1	1
Administration staff	1	1
Cleaning and maintenance staff	1	1
Service delivery staff (coordinators, play workers, nursery nurse, catering staff, etc.)	2	3
	<u>6</u>	<u>7</u>

13.0 Taxation

Whittington Park Community Association is considered to pass the tests set out in Paragraph 1, Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3, Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

14.0 Tangible Fixed Assets

	Fixtures, fittings & equipment £
<i>Cost</i>	
As at 1 April 2022 and 31 March 2023	<u>22,391</u>
<i>Depreciation</i>	
As at 1 April 2022 and 31 March 2023	<u>22,390</u>
<i>Net Book Value</i>	
As at 31 March 2023	<u>1</u>
As at 1 April 2022	<u>1</u>

15.0 Debtors

	2023 £	2022 £
Trade debtors	925	405
Grants receivables and accrued income	5,305	10,480
Prepayments	1,845	1,354
Other debtors	801	-
	<u>8,876</u>	<u>12,239</u>

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2023

16.0 Creditors: Amounts Falling Due Within One Year	2023	2022
	£	£
Creditors	5,273	4,364
Taxation and social security	2,002	1,946
Other creditors	46,305	12,215
Accruals	9,014	5,274
Deferred income	-	6,531
	<u>62,594</u>	<u>30,330</u>

16.1 Included in other creditors is a pension liability of £823 (2022 - £1,457).

17.0 Deferred Income

Deferred income comprises of grants received in advance.	Total
	£
Balance as at 1 April 2022	6,531
Amount released to income earned from charitable activities	(6,531)
Amount deferred in year	-
	<u>-</u>
Balance as at 31 March 2023	<u>-</u>

18.0 Analysis of Charitable Funds

<i>Unrestricted Funds – Current Year</i>	Balance 1 Apr 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 31 Mar 2023 £
General funds	108,166	62,774	(52,970)	-	117,970
Designated funds					
Halls refurbishment	50,000	-	-	(25,522)	24,478
	<u>158,166</u>	<u>62,774</u>	<u>(52,970)</u>	<u>(25,522)</u>	<u>142,448</u>
<i>Unrestricted Funds – Previous Year</i>	Balance 1 Apr 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 31 Mar 2022 £
General funds	103,444	97,795	(43,073)	(50,000)	108,166
Designated funds					
Halls refurbishment	-	-	-	50,000	50,000
	<u>103,444</u>	<u>97,795</u>	<u>(43,073)</u>	<u>-</u>	<u>158,166</u>

Name of unrestricted fund

Description, nature and purposes of the fund

General funds

The “free reserves” after allowing for any designated funds.

Designated funds

Halls refurbishment – towards the refurbishment costs of the two halls.

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2023

<i>18.1 Restricted Funds – Current Year</i>	Balance 1 Apr 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 31 Mar 2023 £
London Borough of Islington	23,155	190,920	(194,819)	-	19,256
Building Fund	79,822	252,350	(357,694)	25,522	-
Octopus Community Network	-	18,622	(18,622)	-	-
The National Lottery Community Fund	3,533	-	-	-	3,533
Sport Islington	-	2,500	(2,500)	-	-
	<u>106,510</u>	<u>464,392</u>	<u>(573,635)</u>	<u>25,522</u>	<u>22,789</u>
<i>Restricted Funds – Previous Year</i>	Balance 1 Apr 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 31 Mar 2022 £
London Borough of Islington	40,172	187,419	(204,436)	-	23,155
Building Fund	76,971	2,988	(137)	-	79,822
Octopus Community Network	6,183	13,042	(19,225)	-	-
The National Lottery Community Fund	4,456	-	(923)	-	3,533
	<u>127,782</u>	<u>203,449</u>	<u>(224,721)</u>	<u>-</u>	<u>106,510</u>
<i>Name of restricted fund</i>	<i>Description, nature and purposes of the fund</i>				
London Borough of Islington	Towards the following: Strategic Neighbourhood Partners Grants Programme, Childminder Group and generic stay and play, lunch club, Youth Club, Nursery provision for over 2 years old and other projects Fundraising for the building improvements – renovations were undertaken during the financial year and Phase One was completed by the beginning of 2023 with the buildings officially opened in April 2023 Towards the Stay Well, Live Well project To enhance off-site services for over 55 plus not able to come to the Centre due to Covid restrictions and and provide training to volunteers and Nursery staff For provision of exercise classes for over 55's				
Building Fund					
Octopus Community Network					
The National Lottery Community Fund					
Sport Islington					

18.2 The net transfer of £25,522 from designated funds to the restricted funds, Building Fund, represents additional funding towards the project as was the purpose of the designated fund.

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2023

19.0 Analysis of Net Assets Between Funds – Current Year

	Restricted Fund £	Unrestricted Fund £	Total £
Tangible fixed assets	-	1	1
Cash at bank and in hand	-	218,954	218,954
Other net current assets/(liabilities)	22,789	(76,507)	(53,718)
	<u>22,789</u>	<u>142,448</u>	<u>165,237</u>

Analysis of Net Assets Between Funds – Previous Year

	Restricted Fund £	Unrestricted Fund £	Total £
Tangible fixed assets	-	1	1
Cash at bank and in hand	-	282,766	282,766
Other net current assets/(liabilities)	106,510	(124,601)	(18,091)
	<u>106,510</u>	<u>158,166</u>	<u>264,676</u>

20.0 Reconciliation of Net Income to Net Cash Flow From Operating Activities

	2023 £	2022 £
Net income for the year	(99,439)	33,450
Adjustments for:		
Interest income	(999)	(31)
(Increase)/decrease in debtors	3,363	6,138
Increase/(decrease) in creditor	32,264	(1,712)
	<u>(64,811)</u>	<u>37,845</u>

20.1 Analysis of Changes in Net Debt

	At 1 April 2022 £	Cash-flows £	At 31 March 2023 £
Cash at bank and in hand	<u>282,766</u>	<u>(63,812)</u>	<u>218,954</u>

21.0 Related Party Transactions

Aside from trustee remuneration and expenses disclosed in note 10, there are no related party transactions during the year (2022 – none).

