

REGISTERED COMPANY NUMBER: 04625810 (England and Wales)
REGISTERED CHARITY NUMBER: 1096272

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2023
for
Fairford Community Centre Limited

AMM Bookkeeping & Accountancy
2nd Floor
11 High Street
Fairford
Gloucestershire
GL7 4AD

Fairford Community Centre Limited

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for the Year Ended 31st March 2023

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Fairford Community Centre Limited

Report of the Trustees for the Year Ended 31st March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Principal Objective

The charity has been established for such charitable purposes as the trustees in their discretion may determine, in particular but not exclusively, the provision (or the assistance with the provision) of accommodation, services and facilities for the inhabitants of Fairford Gloucestershire and the surrounding area.

Significant activities

The centre is a community building, a non-profit-making organisation and a registered charity. Its aim is to provide good accommodation at reasonable cost and accessible to all the community, to keep users happy and to make sure the building is secure, well looked-after and pays its way. The users are important to us and we welcome ideas and suggestions.

Anyone interested in the Community Centre is invited to become a member of FCC Ltd. There is no joining or membership fee, just a general meeting once a year, when a report is made on the year's activities, and the members elect the Trustees. Further information is available from the office or web site, www.fairfordcommunitycentre.org. This has full details of rooms available and costs, with downloadable booking forms.

Public benefit

In setting the charity's objectives and planning its activities the trustees have given consideration to the Charity Commission's general guidance on public benefit.

Fairford Community Centre aims to provide affordable, village hall style accommodation to the people of Fairford and its environs. It endeavours to attract users from all age groups and spectrums of the population.

The trustees feel that the increase in bookings and number of regular users of the rooms at the Community Centre illustrate the importance of this facility to the local community.

The users of the Centre also patronise local businesses, this has a positive impact for local commerce which in turn benefits the community.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We are fully recovered from the enforced closure during Covid and bookings are high, with more than 50 regular user activities, including a support group for new mothers, Working 4 Wellbeing Community café every Wednesday morning, Bingo, Craft group, monthly Bereavement café, dance classes for children and U3A activities. We were pleased to accommodate the town Council's warm space initiative last winter, and the Heritage room is still available as a Community Space 3 mornings a week.

We have concentrated on maintenance and redecoration this year - the Keble room has been repainted, with new lighting and acoustic panels fitted to the walls and ceiling, which has greatly improved the sound quality. The Youth room has had a full redecoration including the purchase of sofas and play equipment. We also have a new screen and IT facilities in place of the old projector system.

Fundraising activities

The charity no longer undertakes fundraising activities as its charitable activities generate the income required to cover costs.

The next Annual general meeting of the company will take place on 12th October 2023 and this will be a meeting in the Community Centre.

Fairford Community Centre Limited

Report of the Trustees for the Year Ended 31st March 2023

FINANCIAL REVIEW

Financial position

Fairford Community Centre is a registered charity not a profit making organisation and has made a surplus this year of £3,283 (2022 - £6,527).

Income for the year £43,995 (2022 - £42,262), expenditure £40,712 (2022 - £35,735) giving a surplus for the year of £3,283 (2022 - £6,527).

In the previous two years there had been petty cash discrepancies (2022: £14). Monthly cash reconciliation and counter signature procedures have now been put in place since March 2022 and no discrepancies have occurred throughout the year.

Reserves policy

FCC Ltd. continues as a non-profit making organisation and a registered charity accessible to all the community. Our policy of maintaining adequate Reserves has enabled us to continue operating without financial difficulty, as detailed in the Accounts, and we intend to maintain our reserves, at approximately double our annual operating costs, as before.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The number of trustees shall not be more than 11 but no less than 3.

Fairford Town Council, and the Parochial Church Council have the power to appoint individuals to be Trustees provided that the numbers so appointed do not exceed 3 or form the majority of the total number of Trustees at any given point in time.

One third of the Trustees retire by rotation each year and are allowed to stand for re-election at the AGM.

Organisational structure

The board of trustees is made up of 3 members nominated by Fairford Town Council, 3 members nominated by the Parochial Church Council of St Mary's Church, Fairford and 5 members elected by the members of the company at its Annual General Meeting. Each trustee is assigned an area of responsibility, utilising trustee's personal and professional skills. The trustees are all voluntary and are not permitted to receive any remuneration for their services.

Decision making

All major decisions have to be approved by the board of trustees.

Induction and training of new trustees

New trustees are inducted by the secretary and given a copy of The Essential Trustee produced by the Charity Commission.

Fairford Community Centre Limited

Report of the Trustees
for the Year Ended 31st March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees confirm that the major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems and procedures have been established to manage those risks.

The main risks, as identified, are as follows:

Damage to the building rendering it unsafe for users. The trustees endeavour to ensure that the building is maintained to a high standard and the charity carries insurance for such an eventuality.

Decline in usage of the building resulting in drop in income. The Centre has a very good, strong base of regular users and is very attractive for Christenings etc due to its close proximity to Fairford Church. The fact that it has more than one room for hire and the rooms vary in size, makes it more attractive to small groups who don't necessarily want a large hall.

Compulsory closure of the building resulting in drop in income. As experienced in the past with the pandemic we are able to manage expenses very closely, and any government or local authority compensation or funds available will be applied for.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04625810 (England and Wales)

Registered Charity number

1096272

Registered office

High Street
Fairford
Gloucestershire
GL7 4AF

Fairford Community Centre Limited

Report of the Trustees

for the Year Ended 31st March 2023

Trustees

Dr A S Benzie

Mrs M Bishop

Mrs J A Bowen

Mrs E Bruce- Gardner (appointed 29.11.22)

Cllr C Foxall

M F Godsall

Mrs A M Hobson

Mrs S Jones

R J Read

Cllr D Thornhill (appointed 5.10.22)

AVM G E Willis (deceased 28.6.22)

Cllr A J Doherty (resigned 30.5.23)

The 5 elected Trustees have to stand down in rotation each year.

The remaining 6 trustees are appointed, 3 by Fairford Town Council and 3 by St Mary's PCC.

Cllr C Foxall and Cllr D Thornhill are FTC appointed with 1 vacancy due to Cllr A Doherty standing down.

Margaret Bishop, Beth Bruce- Gardner and Mike Godsall are the PCC appointed trustees.

At the AGM on 5th October 2022, Dr A Benzie and Mrs S Jones were re-elected.

At the forthcoming AGM in September 2023 the following Trustee is due to stand down:

Mrs A Hobson

She is eligible for re-election.

There is a vacancy for one Trustees, to be be nominated by Fairford Town Council due to the resignation of A Doherty from the Council.

Company Secretary

Mrs M Bishop

Independent Examiner

Philip Nickson FCA

Philip Nickson & Co Ltd

Paradise Farm

High Street

Kempsford

Gloucestershire

GL7 4EU

Approved by order of the board of trustees on 10/10/2023 and signed on its behalf by:


.....
Dr A S Benzie - Trustee

Independent Examiner's Report to the Trustees of
Fairford Community Centre Limited

Independent examiner's report to the trustees of Fairford Community Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

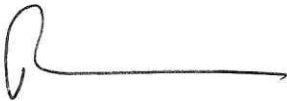
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Nickson FCA
Philip Nickson & Co Ltd
Paradise Farm
High Street
Kempsford
Gloucestershire
GL7 4EU

Date: 6/12/23

Fairford Community Centre Limited

Statement of Financial Activities
for the Year Ended 31st March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		40	-	40	52
Charitable activities					
Hire of rooms / facilities		43,500	-	43,500	42,068
Investment income	2	325	-	325	142
Other income		130	-	130	-
Total		<u>43,995</u>	<u>-</u>	<u>43,995</u>	<u>42,262</u>
EXPENDITURE ON					
Charitable activities					
Hire of rooms / facilities		<u>40,392</u>	<u>320</u>	<u>40,712</u>	<u>35,735</u>
NET INCOME/(EXPENDITURE)		3,603	(320)	3,283	6,527
RECONCILIATION OF FUNDS					
Total funds brought forward		90,997	864	91,861	85,334
TOTAL FUNDS CARRIED FORWARD		<u><u>94,600</u></u>	<u><u>544</u></u>	<u><u>95,144</u></u>	<u><u>91,861</u></u>

The notes form part of these financial statements

Fairford Community Centre Limited

Balance Sheet
31st March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	7	6,386	544	6,930	3,544
CURRENT ASSETS					
Debtors	8	4,223	-	4,223	3,968
Cash at bank and in hand		86,326	285	86,611	87,655
		<u>90,549</u>	<u>285</u>	<u>90,834</u>	<u>91,623</u>
CREDITORS					
Amounts falling due within one year	9	(2,335)	(285)	(2,620)	(3,306)
NET CURRENT ASSETS		<u>88,214</u>	<u>-</u>	<u>88,214</u>	<u>88,317</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>94,600</u>	<u>544</u>	<u>95,144</u>	<u>91,861</u>
NET ASSETS		<u>94,600</u>	<u>544</u>	<u>95,144</u>	<u>91,861</u>
FUNDS	10				
Unrestricted funds				94,600	90,997
Restricted funds:					
Restricted - Crime & Disorder initiative				544	864
TOTAL FUNDS				<u>95,144</u>	<u>91,861</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements


Fairford Community Centre Limited

Balance Sheet - continued

31st March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10/4/2023 and were signed on its behalf by:


.....
A S Benzie - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Cleaning equipment	- 25% on reducing balance
Fixtures and fittings	- 50% on cost, 25% on reducing balance and 25% on cost
Presentation equipment	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	325	142
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	3,830	3,987
Hire of plant and machinery	142	-
Deficit on disposal of fixed assets	150	-
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
	1	1
Management	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	52	-	52
Charitable activities			
Hire of rooms / facilities	42,068	-	42,068
Investment income	142	-	142
Total	<u>42,262</u>	<u>-</u>	<u>42,262</u>
EXPENDITURE ON			
Charitable activities			
Hire of rooms / facilities	35,735	-	35,735

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME	6,527	-	6,527
RECONCILIATION OF FUNDS			
Total funds brought forward	84,470	864	85,334
TOTAL FUNDS CARRIED FORWARD	90,997	864	91,861

7. TANGIBLE FIXED ASSETS

	Cleaning equipment £	Fixtures and fittings £	Presentation equipment £	Office equipment £	Totals £
COST					
At 1st April 2022	349	19,371	4,320	4,580	28,620
Additions	-	3,783	3,583	-	7,366
Disposals	(120)	(1,200)	(3,172)	(2,001)	(6,493)
At 31st March 2023	229	21,954	4,731	2,579	29,493
DEPRECIATION					
At 1st April 2022	346	17,549	4,195	2,986	25,076
Charge for year	3	2,536	904	387	3,830
Eliminated on disposal	(120)	(1,196)	(3,078)	(1,949)	(6,343)
At 31st March 2023	229	18,889	2,021	1,424	22,563
NET BOOK VALUE					
At 31st March 2023	-	3,065	2,710	1,155	6,930
At 31st March 2022	3	1,822	125	1,594	3,544

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	3,944	3,899
Prepayments and accrued income	279	69
	<u>4,223</u>	<u>3,968</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	-	1,459
Accrued expenses	2,620	1,847
	<u>2,620</u>	<u>3,306</u>

10. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	90,997	3,603	94,600
Restricted funds			
Restricted - Crime & Disorder initiative	864	(320)	544
TOTAL FUNDS	<u>91,861</u>	<u>3,283</u>	<u>95,144</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	43,995	(40,392)	3,603
Restricted funds			
Restricted - Crime & Disorder initiative	-	(320)	(320)
TOTAL FUNDS	<u>43,995</u>	<u>(40,712)</u>	<u>3,283</u>

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	84,470	6,527	90,997
Restricted funds			
Restricted - Crime & Disorder initiative	864	-	864
TOTAL FUNDS	<u>85,334</u>	<u>6,527</u>	<u>91,861</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,262	(35,735)	6,527
TOTAL FUNDS	<u>42,262</u>	<u>(35,735)</u>	<u>6,527</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	84,470	10,130	94,600
Restricted funds			
Restricted - Crime & Disorder initiative	864	(320)	544
TOTAL FUNDS	<u>85,334</u>	<u>9,810</u>	<u>95,144</u>

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	86,257	(76,127)	10,130
Restricted funds			
Restricted - Crime & Disorder initiative	-	(320)	(320)
TOTAL FUNDS	<u>86,257</u>	<u>(76,447)</u>	<u>9,810</u>

Name of Fund	Description of Fund
General Fund	The "free reserves" after allowing for all designated funds
Restricted - Crime & Disorder Initiative	Grant given, restricted to expenditure on youth

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

Fairford Community Centre Limited

Detailed Statement of Financial Activities
for the Year Ended 31st March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	40	52
Investment income		
Deposit account interest	325	142
Charitable activities		
Room & facilities hire	43,500	31,401
CDC business interruption grant	-	10,667
	<hr/> 43,500	<hr/> 42,068
Other income		
Compensation claim	130	-
	<hr/> 43,995	<hr/> 42,262
Total incoming resources		
EXPENDITURE		
Charitable activities		
Hire of plant and machinery	142	-
Licences	660	327
Cleaning recharged to customers	100	-
Service charges	12,857	12,857
Insurance	179	669
Bad debts	54	-
Handyman	50	45
Decorating	847	406
Equipment repairs / renewals	372	246
Cleaning	-	110
Waste collection	65	-
Plants and planters	20	85
Security and CCTV	400	311
Depn of cleaning equipment	3	1
Depn of fixtures & fittings	2,536	3,408
Depn of presentation equipment	904	43
Loss on sale of tangible fixed assets	150	-
	<hr/> 19,339	<hr/> 18,508
Support costs		
Management		
Wages	16,975	14,766
Carried forward	16,975	14,766

This page does not form part of the statutory financial statements

Fairford Community Centre Limited

Detailed Statement of Financial Activities
for the Year Ended 31st March 2023

	31.3.23 £	31.3.22 £
Management		
Brought forward	16,975	14,766
Telephone	385	314
Postage and stationery	18	16
Sundries	-	14
PAT test training	-	210
Depn of office equipment	387	535
	<hr/> 17,765	<hr/> 15,855
Information technology		
Internet and website	425	402
Computer software, training and support	600	60
	<hr/> 1,025	<hr/> 462
Governance costs		
Independent Examiner fees	324	300
Accountancy and legal fees	2,209	584
Legal fees	50	26
	<hr/> 2,583	<hr/> 910
Total resources expended	<hr/> 40,712	<hr/> 35,735
Net income	<hr/> <hr/> 3,283	<hr/> <hr/> 6,527

This page does not form part of the statutory financial statements