

**Charity Number: 1021896**

**PLAY RADNOR  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
YEAR ENDED  
31 MARCH 2023**

**PLAY RADNOR**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 20223**

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## **PLAY RADNOR**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees present their report, together with the Financial Statements of the Charity for the year ended 31 March 2023.

#### **OUR PURPOSE AND OBJECTIVES**

The objects of the charity is established to provide the provision of facilities for recreation and other occupations for children resident in the districts of Radnorshire/North Brecknock being facilities (A) of which such children have need by reason of their youth or social and economic circumstances and (B) which will improve the conditions of life for such children by promoting their physical, mental and spiritual well-being.

#### **ACTIVITIES AND PERFORMANCE**

Although this organisation is being supplanted by the new Play Radnor/ Chwarae Maesyfed CIO , these accounts cover a period when the Thumbs Up Project was still using this account/business for incoming grants from Children in Need.

Thumbs Up provides children with disabilities and their siblings, with a safe, structured and fun environment in which to play, make friends and develop vital social skills. In this financial year we supported 439 children , over 40 sessions.

There is more information in the Play Radnor/Chwarae Maesyfed report.

#### **PLANS FOR THE FUTURE**

This organisation is in the process of being wound down as a new Charitable Incorporated Organisation, Play Radnor/Chwarae Maesyfed has been set up to take over the charitable aims and objectives of this one.

The process of transferring assets from this organisation to the new organisation will be finished in the next financial year.

#### **FINANCIAL REVIEW**

Total Incoming Resources in the year were £146,066 (2022 - £151,325). Expenditure was £125,594 compared to £153,626 for the previous year. Net income for the year was £20,472 compared to net expenditure of £2,301 for the previous year. The net movement in funds were net income for Restricted Funds of £21,453 (2022 - net income of £4,699) and net expenditure for Unrestricted Funds of £961 (2022 - Net income £7,144) details of which are provided in the notes to the Financial Statements.

Details of Income and Expenditure are given in the Statement of Financial Activities on page 5 of the report. The Principal Funding Sources are summarised in note 2 on page 8 of the Financial Statements.

#### **RESERVES POLICY**

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets, or held in designated funds, ('the free reserves') held by the Charity should be approximately three months of core costs expended which is estimated at approximately £16,000 (2022 - £16,000). At this level the Trustees feel they would be able to continue the current activities of the Charity in the event of a significant drop in funding. The actual free reserves at 31 March 2023 were £Nil (31 March 2022 - £789) and the trustees have a strategy to build reserves through planned operating surpluses in future years.

## PLAY RADNOR

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

#### LEGAL AND ADMINISTRATIVE INFORMATION

<b>Charity Name</b>	Play Radnor
<b>Charity Registration Number:</b>	1021896
<b>Charity Address:</b>	The Play Hub Temple Street Llandrindod Wells Powys LD1 5HW
<b>Trustees:</b>	Owen Griffkin (Chair) Louise Bell Nicholas Tuffnell Gwawr Tuffnell
<b>Bankers:</b>	HSBC Bank plc Middleton Street Llandrindod Wells Powys LD1 5EU
<b>Independent Examiner:</b>	A C Jones of Andrew Jones & Co Chartered Accountants The Old Surgery Spa Road Llandrindod Wells Powys LD1 5EY

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing Document

The Charity is governed by a constitution adopted on 28 April 1993 as amended in July 2001 and on 13 November 2003.

##### Organisational Structure

The policy and general management of the affairs of the Association shall be directed by the Trustees, an Executive Committee ('the Committee') which shall meet not less than four times a year and when complete shall consist of not less than three members.

##### Nomination and Election

The Trustees shall be elected at the Annual General Meeting of the Association.

##### Risk Review

The Trustees have conducted their own review of the major risks to which the Charity is exposed, and systems have been established to mitigate those risks. These procedures are periodically reviewed to ensure they still meet the needs of the Charity.

##### Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity, and which enable them to both ascertain the financial position of the charity and ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities issued in March 2005.

Approved by the Trustees on 1 December 2023 signed on their behalf by:

Owen Griffkin  
Chair

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS  
TO THE TRUSTEES OF PLAY RADNOR**

I report on the accounts of the Charity for the year ended 31 March 2023, which are set out on pages 4 to 12.

**Respective Responsibilities of Trustees and Examiner**

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to our attention:

- (1) Which gives us reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A C Jones BSc (Econ) FCA  
Andrew Jones & Co  
Chartered Accountants  
The Old Surgery  
Spa Road  
Llandrindod Wells  
Powys  
LD1 5EY

11 December 2023

PLAY RADNOR

STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2023

				Total Funds Year Ended 31/03/2023 £	(Restated) Total Funds Year Ended 31/03/2022 £
	Note	Unrestricted Funds £	Restricted Funds £		
<b>INCOME</b>					
Donations and Legacies		457	140	597	3,370
Charitable Activities		6,440	64,406	70,846	90,386
Other Trading Activities		4,650	16,218	20,868	20,542
Other Income		53,746	9	53,755	37,027
<b>TOTAL INCOME</b>	2	65,293	80,773	146,066	151,325
<b>EXPENDITURE</b>					
Charitable Activities		80,777	44,817	125,594	153,626
<b>TOTAL EXPENDITURE</b>	3	80,777	44,817	125,594	153,626
<b>NET INCOME/(EXPENDITURE) BEFORE TRANSFERS</b>		(15,484)	35,956	20,472	(2,301)
Transfers Between Funds	5	14,503	(14,503)	-	-
<b>NET INCOME/(EXPENDITURE) AND NET MOVEMENT FUNDS FOR THE YEAR</b>		(981)	21,453	20,472	(2,301)
Total Funds Brought Forward		20,899	309,428	330,327	332,628
Total Funds Carried Forward		19,918	330,881	350,799	330,327

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 6 to 12 form an integral part of these Financial Statements.

**PLAY RADNOR**  
**BALANCE SHEET**  
**AT 31 MARCH 2023**

		<b>2023</b>		<b>(Restated) 2022</b>	
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	6		346,120		301,678
			<hr/>		<hr/>
			346,120		301,678
<b>CURRENT ASSETS</b>					
Debtors	7	20,209		29,115	
Cash at Bank and In Hand		4,787		16,887	
		<hr/>		<hr/>	
		24,996		46,002	
<b>CURRENT LIABILITIES</b>					
Creditors amount falling due within one year	8	(7,093)		(3,209)	
		<hr/>		<hr/>	
<b>NET CURRENT ASSETS</b>			17,903		42,793
			<hr/>		<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			364,023		344,471
<b>LONG TERM LIABILITIES</b>					
Creditors amount falling due after one year	9		(13,224)		(14,144)
			<hr/>		<hr/>
<b>NET ASSETS</b>	12		350,799		330,327
			<hr/>		<hr/>
<b>THE FUNDS OF THE CHARITY</b>					
General Funds	10		19,918		20,899
Restricted Funds	11		330,881		309,428
			<hr/>		<hr/>
<b>TOTAL FUNDS</b>	12		350,799		330,327
			<hr/>		<hr/>

Approved by the Trustees on 1 December 2023 and signed on their behalf by:

Owen Griffkin  
Chairman

The notes on pages 6 to 12 form an integral part of these Financial Statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**1 ACCOUNTING POLICIES****Basis of Preparation**

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Preparation of Accounts on a Going Concern Basis**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern but the period considered is less than twelve months as the Charity is in the process of being wound down as a new Charitable Incorporated Organisation, Play Radnor/Chwarae Maesyfed has been set up to take over the charitable aims and objectives of this Charity.

**Exemption from Preparing a Cash Flow Statement**

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

**Incoming Resources**

Incoming resources including capital grants for the purchase of fixed assets are included in full in the Statement of Financial Activities when these are receivable.

Incoming resources in the form of donated assets have been included in the Income and Expenditure Account at a reasonable estimate of their value and capitalised where appropriate.

**Resources Expended**

Resources expended are accounted for on an accruals basis inclusive of VAT which cannot be recovered.

Expenditure is directly attributable to specific activities and has been included in cost categories of costs of generating funds, charitable expenditure provision of hospice and governance of the Charity.

Where costs cannot be directly attributed to these categories in respect of administration expenses, it is estimated based on activity levels that 90% of these costs are attributable to direct charitable expenditure and 10% to governance.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold Property	No depreciation
Play Fort	10% on cost
Equipment, Fixtures and Fittings	20% on cost
Computer Equipment	33.33% on cost
Motor Vehicles	25% on cost

The residual value of the Freehold Property is considered to be at least equal to the carrying value of Freehold Property in the Financial Statements and therefore no depreciation has been provided on the building as this would be immaterial.

**Voluntary Help and Gifts in Kind**

No value has been put on the voluntary help received during the year.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**Accounting for Separate Funds**

The financial statements of a charity must differentiate between restricted and unrestricted funds.

Restricted funds are funds subject to specific conditions, imposed by the donor or by the specific terms of the charity appeal less amounts expended for these purposes. Designated funds are income funds of the Charity which have been set aside for specific purposes, less amounts expended for these purposes. Unrestricted funds are all the other funds of the charity.

**Pensions**

The charity operates a defined contribution pension scheme for its employees. The assets of this scheme are held separately from those of the charity, being invested with insurance companies. Pension costs charged in the Statement of Financial Activities disclosed in note 7 represent contributions payable by the charity in the year.

**Concessionary Loans**

Concessionary loans are measured in accordance with the accounting treatment set out in FRS 102 PBE34.90 to PBE 34.97.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

2 INCOME				(Restated)
	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31/03/2023 £	Total Funds Year Ended 31/03/2022 £
<b>Donations and Legacies:</b>				
Donations	457	140	597	3,370
	457	140	597	3,370
<b>Income from Charitable Activities:</b>				
Grants Receivable	5,500	51,847	57,347	90,386
Transfer of Grants from Play Radnor / Chwarae Maesyfed	-	12,168	12,168	-
Play Sessions	940	391	1,331	-
	6,440	64,406	70,846	90,386
<b>Other Trading Activities:</b>				
Fundraising Income	777	-	777	693
Charity Shop	-	-	-	1,031
Service Contracts	-	16,218	16,218	16,841
Hall Hire	3,599	-	3,599	1,977
Toy Hire	274	-	274	-
	4,650	16,218	20,868	20,542
<b>Other Income:</b>				
Sundry Receipts	150	9	159	1,383
Recharge of Wages to Play Radnor / Chwarae Maesyfed	44,727	-	44,727	16,895
Recharge of Costs to Play Radnor / Chwarae Maesyfed	8,825	-	8,825	18,749
Investment Income	44	-	44	-
	53,746	9	53,755	37,027
<b>TOTAL INCOME</b>	65,293	80,773	146,066	151,325

GRANTS				(Restated)
	Unrestricted Funds £	Restricted Funds £	Year Ended 31/03/2023 £	Year Ended 31/03/2022 £
<b>Grants received in the year were as under:</b>				
WCVA: Third Sector Resilience Fund for Wales Phase 2	-	-	-	42,431
Community Foundation Wales	-	-	-	6,600
Powys County Council	-	9,961	9,961	3,831
National Lottery Awards for All	-	-	-	9,995
BBC	500	31,636	32,136	10,546
HMRC	-	-	-	483
Bernard Sunley Foundation	-	-	-	10,000
Hedley Foundation	-	-	-	1,500
B & Q Foundation	-	-	-	5,000
Llandrindod Wells Town Council	-	250	250	-
Masonic Charitable Foundation	5,000	-	5,000	-
WCVA	-	10,000	10,000	-
	5,500	51,847	57,347	90,386

**PLAY RADNOR**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**3 EXPENDITURE**

	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31/03/2023 £	Total Funds Year Ended 31/03/2022 £
<b>Charitable Activities:</b>				
<b>Costs Directly Allocated to Activities:</b>				
Salaries, National Insurance and Pension	63,937	12,381	76,318	92,742
Staff Expenses	8	373	381	114
Staff Training	-	1,128	1,128	140
Insurances	2,128	-	2,128	2,057
Light and Heat	2,333	-	2,333	1,713
Repairs and Renewals	2,436	3,691	6,127	3,894
Printing, Postage and Stationery	14	137	151	479
Promotion and Publicity	228	-	228	122
Telephone and Internet	463	-	463	631
Computer and Software	756	260	1,016	71
Vehicle Expenses	131	-	131	1,212
Legal and Professional	45	-	45	-
Payroll Fees	705	-	705	805
Bank Charges	201	-	201	138
Cleaning and Waste Disposal	277	-	277	513
Toys, Equipment and Play Resources	908	2,835	3,743	3,154
Activities and Events	1,991	14,573	16,564	15,210
General Running Costs	463	-	463	109
Subscriptions and Licences	238	32	270	-
Depreciation	203	7,602	7,805	8,860
Transfer of Grants to Play Radnor / Chwarae Maesyfed	-	-	-	16,816
Governance Costs (See below)	3,312	1,805	5,117	4,846
	<hr/>	<hr/>	<hr/>	<hr/>
	80,777	44,817	125,594	153,626
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Analysis of Governance Costs</b>				
Salaries, National Insurance and Pension	858	1,790	2,648	2,322
Telephone and Internet	52	-	52	70
Printing, Postage and Stationery	2	15	17	54
Accountancy	2,100	-	2,100	2,100
Independent Examiner's Fee	300	-	300	300
	<hr/>	<hr/>	<hr/>	<hr/>
	3,312	1,805	5,117	4,846
	<hr/>	<hr/>	<hr/>	<hr/>

**4 STAFF COSTS**

	2023 £	2022 £
Wages and Salaries	78,166	94,084
Staff Pension Costs	800	980
	<hr/>	<hr/>
	78,966	95,064
	<hr/>	<hr/>
Average number of employees	11	11

**5 TRANSFER BETWEEN FUNDS**

	Unrestricted Funds £	Restricted Funds £
<b>The transfer between funds in the year are:</b>		
Transfer of Unrestricted Funds to Restricted Funds	(341)	341
Transfer of Core costs from Unrestricted Funds to Restricted	14,844	(14,844)
	<hr/>	<hr/>
	14,503	(14,503)
	<hr/>	<hr/>

## PLAY RADNOR

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

6 TANGIBLE FIXED ASSETS	Freehold	Equipment,	Computer	Motor	Total
	Buildings	Fixtures and Fittings	Equipment	Vehicles	
	£	£	£	£	£
<b>Cost or Revaluation</b>					
At 1 April 2022	289,472	14,417	3,630	20,154	327,673
Additions	51,908	-	339	-	52,247
At 31 March 2023	341,380	14,417	3,969	20,154	379,920
<b>Depreciation</b>					
At 1 April 2022	5,748	9,016	2,413	8,818	25,995
Charge for year	1,437	2,728	805	2,835	7,805
At 31 March 2023	7,185	11,744	3,218	11,653	33,800
<b>Carrying Amount</b>					
At 31 March 2023	334,195	2,673	751	8,501	346,120
At 31 March 2022	283,724	5,401	1,217	11,336	301,678
<b>7 DEBTORS</b>				<b>2023</b>	<b>2022</b>
				£	£
Other Debtors				467	110
Amount Due from Play Radnor / Chwarae Maesyf				18,025	28,305
Prepayments				1,717	700
				20,209	29,115
<b>8 CREDITORS: Amounts falling due within one year</b>				<b>2023</b>	<b>2022</b>
				£	£
Other Creditors				2,641	408
Accruals				2,400	2,220
Tax and Social Security Costs				1,132	581
WCVA Loan				920	-
				7,093	3,209
<b>9 CREDITORS: Amounts falling due after one year</b>				<b>2023</b>	<b>2022</b>
				£	£
WCVA Loan				13,224	14,144
				13,224	14,144

At 31 March 2023 the WCVA Loan outstanding for more than one year was £13,224 of which, £7,952 is repayable more than five years after the reporting date.

## PLAY RADNOR

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

10 UNRESTRICTED FUNDS	(Restated)				
	At 01/04/2022	Income	Expenditure	Transfers	At 31/03/2023
	£	£	£	£	£
<b>Unrestricted Funds:</b>					
General Funds	20,899	65,293	(80,777)	14,503	19,918
Total Unrestricted Funds	20,899	65,293	(80,777)	14,503	19,918
11 RESTRICTED FUNDS	(Restated)				
	At 01/04/2022	Incoming Resources	Outgoing Resources	Transfers	At 31/03/2023
	£	£	£	£	£
<b>Restricted Income Funds:</b>					
Town Council	148	12	(474)	314	-
Stay and Play	-	250	(250)	-	-
Thumbs Up	7,405	31,773	(15,808)	(9,279)	14,091
Tesco Groundworks	396	-	(329)	(67)	-
WCVA	883	-	(910)	27	-
Multi Sensory	838	-	-	-	838
Comic Relief	3,219	-	(122)	(3,097)	-
Hedley - Art Equipment	1,500	-	-	-	1,500
HAF	1,524	16,218	(15,077)	(2,665)	-
Youth Market	148	-	-	-	148
TUP Friends	2,185	-	-	-	2,185
Lantern Workshop	75	391	(391)	(75)	-
Building Repairs	-	3,854	(3,854)	-	-
	18,321	52,498	(37,215)	(14,842)	18,762
<b>Restricted Capital Funds:</b>					
Big Lottery - Building	126,418	-	-	-	126,418
Play Fort	8,619	-	(1,437)	-	7,182
Kitchen Equipment	1,661	-	(830)	-	831
Improvements to Building	29,198	-	-	-	29,198
Acoustic Equipment etc	815	-	(408)	-	407
Flooring	2,691	-	(1,346)	-	1,345
Building Extension	109,185	27,219	-	-	136,404
Van	11,250	-	(2,813)	-	8,437
Gazebo	139	-	(49)	-	90
Laptop (2021)	80	-	(80)	-	-
Laptops	1,051	-	(526)	-	525
Laptop (Thumbs up)	-	-	(113)	339	226
Paved Pathway (PCC)	-	1,056	-	-	1,056
	291,107	28,275	(7,602)	339	312,119
Total Restricted Funds	309,428	80,773	(44,817)	(14,503)	330,881

## PLAY RADNOR

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

The purposes of Restricted Income Funds are as under:

**Llandrindod Wells Town Council** - funding for tables, play equipment and resources.

**Building Extension** - funding for capital costs of extension.

**Thumbs Up** - weekly group for children with disabilities and their siblings.

**Tesco Groundworks** - funding for equipment and outdoor improvements.

**WCVA** - recovery fund for new posts including cleaner, playworkers and toy library.

**Multi Sensory** - funding for multi sensory resources.

**Comic Relief** - early years projects for children aged 0-3 and their parent/carers.

**Hedley Art Equipment** - funding for art equipment and resources for new art room.

**HAF** - provision of play sessions during the summer holidays and administrative and managerial support for summer coordinator.

**Youth Market** - previous project that is not currently running.

**TUP Friends** - fundraising by parents/carers of children attending TUP.

**Lantern Workshop** - funding for provision of two lantern workshops.

**Building Repairs** – funding to replace boiler.

#### 12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<b>Tangible Fixed Assets £</b>	<b>Net Current Assets £</b>	<b>Long Term Liabilities £</b>	<b>Total £</b>
Unrestricted Funds	34,001	(859)	(13,224)	19,918
Restricted Funds	312,119	18,762	-	330,881
	<hr/>	<hr/>	<hr/>	<hr/>
	346,120	17,903	(13,224)	350,799
	<hr/>	<hr/>	<hr/>	<hr/>

#### 13 TRUSTEES REMUNERATION AND EXPENSES

No Trustees were reimbursed in the year for costs incurred in attending meetings and expenses incurred for volunteer work (2022 - £Nil). No costs were incurred in the year for meetings of the Executive Committee (2022 - Nil).

No Trustees were employed in the year. No other Trustee or any person connected with them has received or is due to receive any remuneration for the period directly or indirectly from the charity's funds.

#### 14 TAXATION

Play Radnor is a registered charity and is therefore not liable to taxation.

#### 15 FINANCIAL STATEMENTS

The comparative figures for the year ended 31 March 2022 have been restated to account for a loan from WCVA of £14,144 as creditors: amounts falling due after one year and decrease Grants Receivable by the same amount.