

REGISTERED COMPANY NUMBER: 06402405 (England and Wales)
REGISTERED CHARITY NUMBER: 1127714

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2023
for
Achieve Potentials Limited

Sadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

Achieve Potentials Limited

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for the year ended 31st March 2023

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Achieve Potentials Limited

Report of the Trustees
for the year ended 31st March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives, activities and public benefit

The company's objects are:

To develop the capacity and skills of members of the socially and economically disadvantaged communities of Yorkshire, the surrounding areas and the United Kingdom in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

To act as a resource for children, young people and adults by providing advice and assistance and organising programmes of physical, educational and other activities as a means of: a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; b) advancing education; c) relieving unemployment; d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

The main activities for the period were:

- a) innovative methods of adapting delivery of projects to promote inclusion and development for 13 to 24 year olds (25 years with SEN) using sport and other activities as a tool of engagement throughout the pandemic;
- b) workforce development - on line First Aid at Work, Emergency First Aid and Disability and Inclusive Sport Awareness courses;
- c) Inclusive sports and football sessions delivery in partnership with Tigers Trust and the County FA;
- d) Inclusive Sports sessions and Visually Impaired walking sessions
- e) Supporting the delivery of the National Citizenship Scheme with Tigers Trust and Hymers;
- f) Delivery of Inclusive Sports as part of the legacy of StreetGames Doorstep Sports Club initiative;
- g) Delivery of the Youth Justice Sport Fund project for the last quarter of the year; Pilot programme for potential funding in 2023/2024.
- h) Delivery of More Vim and Vigour project, funded by The Baily Thomas Charitable Foundation, providing inclusive sport and leisure activities to individuals of all ages with intellectual disabilities and special needs.

Achieve Potentials Limited

Report of the Trustees **for the year ended 31st March 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Obtaining grant funding in this financial year has proven to be difficult and is becoming increasingly competitive within our sector.

Investment from The Baily Thomas Fund in November 2021 provided us with the opportunity to deliver an inclusive sports programme for children and young people with intellectual disabilities for a year. This is the second investment from The Baily Thomas Fund, the first original successful application was in November 2019. This programme was successfully completed in October 2022. We plan to reapply for this funding in 2023 and will endeavour to keep the participants engaged via other financial means until additional funding is secured.

In this financial year Achieve Potentials were awarded an investment from the Police and Crime Commissioner's Crime Reduction Fund; Holderness Road Area Detached Youth Engagement project from October 2022 to September 2023. Funding for this initiative is claimed in arrears quarterly.

An investment from The Together Fund via our colleagues at Active Communities Network was secured for work with children and young people from 13 years upwards in positive activities from October 2022 to the end of March 2023.

By far the largest investment of the year was in the form of a grant for a pilot project for youth engagement development activities from the Youth Justice Sport Fund. This was a substantial investment to roll out a project over the last quarter of the financial year, which we did incredibly successfully. Unfortunately, in April 2023, the Youth Justice Board announced that there were no plans at the current time to re-invest in the Youth Justice Sport Fund and any available monies would be given to and distributed by local youth justice teams. This was a huge blow in regards to being unable to continue the good work undertaken with the young people involved in this project.

Achieve Potentials delivered the Healthy Holidays and Food programme over this year; providing engaging activities and healthy meals to children and young people throughout the school holidays.

An investment from Kingston upon Hull City Council Sutton Ward Budget funded detached youth engagement activities from November 2022 to the end of March 2023 at Dorchester Road and Barbara Robson Park.

Funding from KFC supported weekly youth engagement at Abbey Street Park from July 2022 and continues into 2023.

Achieve Potentials continued to provide services/activities and deliver training courses to/for various organisations across the region.

FINANCIAL REVIEW

Reserves policy

All reserves will be used to further the charitable objects set out in the company's Memorandum of Association.

FUTURE PLANS

It is anticipated that the funds generated through the provision of services, including working in partnership with ACN, will allow us to secure additional funding for the forthcoming period by using this income as match funding. Plans to apply for and secure additional funding in the next financial period should further strengthen Achieve Potentials' financial position and be of benefit to our target groups.

Further investment in staff training and development will hopefully present further opportunities in niche markets to generate income and benefit our target groups in the next year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 18th October 2007 and registered as a charity on 26th January 2009. The company was established under a Memorandum of Association which set out the objects and powers of the charitable company and is governed by its Articles of Association. The Memorandum and Articles of Association were amended by Special Resolution on 30th December 2008. In the event of the company being wound up its members are required to contribute an amount not exceeding £10.

Achieve Potentials Limited

Report of the Trustees
for the year ended 31st March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Detailed instruction on the recruitment, appointment and election of trustees is included in the Articles of Association

Trustees & Directors

Mrs K Hepple
Mrs T F Robinson
Mr M Baker
Miss S Rothwell

Induction and training of new trustees

The training and induction of new trustees will depend upon existing experience. Where necessary induction will provide training on charity, legal and financial matters

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06402405 (England and Wales)

Registered Charity number

1127714

Registered office

Princes House
Wright Street
Hull
HU2 8HX

Trustees

As above


Company Secretary

I S Reynolds

Independent Examiner

Sadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

Approved by order of the board of trustees on 23-12-2023 and signed on its behalf by:


.....
Mrs T F Robinson - Trustee

Independent Examiner's Report to the Trustees of
Achieve Potentials Limited

Independent examiner's report to the trustees of Achieve Potentials Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Drant

Sadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

Date:

Achieve Potentials Limited

Statement of Financial Activities
for the year ended 31st March 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
General					
		53,448	-	53,448	40,136
Investment income	2	3	-	3	3
Other income		-	-	-	20,696
Total		<u>53,451</u>	<u>-</u>	<u>53,451</u>	<u>60,835</u>
 EXPENDITURE ON					
Charitable activities					
General					
		<u>75,571</u>	<u>-</u>	<u>75,571</u>	<u>84,861</u>
NET INCOME/(EXPENDITURE)		(22,120)	-	(22,120)	(24,026)
 RECONCILIATION OF FUNDS					
Total funds brought forward		18,551	-	18,551	42,577
TOTAL FUNDS CARRIED FORWARD		<u><u>(3,569)</u></u>	<u><u>-</u></u>	<u><u>(3,569)</u></u>	<u><u>18,551</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Achieve Potentials Limited

Balance Sheet
31st March 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	6	1,615	-	1,615	1,965
CURRENT ASSETS					
Debtors	7	5,462	-	5,462	1,532
Cash at bank and in hand		2,343	-	2,343	16,409
		<u>7,805</u>	<u>-</u>	<u>7,805</u>	<u>17,941</u>
CREDITORS					
Amounts falling due within one year	8	(12,989)	-	(12,989)	(1,355)
NET CURRENT ASSETS/(LIABILITIES)		<u>(5,184)</u>	<u>-</u>	<u>(5,184)</u>	<u>16,586</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(3,569)</u>	<u>-</u>	<u>(3,569)</u>	<u>18,551</u>
NET ASSETS		<u>(3,569)</u>	<u>-</u>	<u>(3,569)</u>	<u>18,551</u>
FUNDS	10				
Unrestricted funds				(3,569)	18,551
TOTAL FUNDS				<u>(3,569)</u>	<u>18,551</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23.12.2023 and were signed on its behalf by:


T F Robinson - Trustee

The notes form part of these financial statements

Achieve Potentials Limited

Notes to the Financial Statements
for the year ended 31st March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Achieve Potentials Limited

**Notes to the Financial Statements - continued
for the year ended 31st March 2023**

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>3</u>	<u>3</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>350</u>	<u>432</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
	3	3
Furtherance of Charity objectives	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st April 2022 and 31st March 2023	<u>8,937</u>	<u>4,228</u>	<u>13,165</u>
DEPRECIATION			
At 1st April 2022	<u>7,515</u>	<u>3,685</u>	<u>11,200</u>
Charge for year	<u>214</u>	<u>136</u>	<u>350</u>
At 31st March 2023	<u>7,729</u>	<u>3,821</u>	<u>11,550</u>
NET BOOK VALUE			
At 31st March 2023	<u>1,208</u>	<u>407</u>	<u>1,615</u>
At 31st March 2022	<u>1,422</u>	<u>543</u>	<u>1,965</u>

Achieve Potentials Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2023

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	297	900
Prepayments and accrued income	5,165	632
	<u>5,462</u>	<u>1,532</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 9)	9,845	-
Trade creditors	1,371	186
Social security and other taxes	1,347	1,067
Accruals and deferred income	426	102
	<u>12,989</u>	<u>1,355</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>9,845</u>	<u>-</u>

10. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
Unrestricted funds			
General fund	18,551	(22,120)	(3,569)
	<u>18,551</u>	<u>(22,120)</u>	<u>(3,569)</u>
TOTAL FUNDS	<u>18,551</u>	<u>(22,120)</u>	<u>(3,569)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	53,451	(75,571)	(22,120)
	<u>53,451</u>	<u>(75,571)</u>	<u>(22,120)</u>
TOTAL FUNDS	<u>53,451</u>	<u>(75,571)</u>	<u>(22,120)</u>

Achieve Potentials Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2023

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	42,577	(24,026)	18,551
TOTAL FUNDS	<u>42,577</u>	<u>(24,026)</u>	<u>18,551</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,835	(84,861)	(24,026)
TOTAL FUNDS	<u>60,835</u>	<u>(84,861)</u>	<u>(24,026)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	42,577	(46,146)	(3,569)
TOTAL FUNDS	<u>42,577</u>	<u>(46,146)</u>	<u>(3,569)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,286	(160,432)	(46,146)
TOTAL FUNDS	<u>114,286</u>	<u>(160,432)</u>	<u>(46,146)</u>

Achieve Potentials Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2023

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

Achieve Potentials Limited

Detailed Statement of Financial Activities
for the year ended 31st March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	3	3
Charitable activities		
Grants	33,913	20,001
Training and services	19,535	20,135
	<hr/> 53,448	<hr/> 40,136
Other income		
JRS Grants	-	20,696
	<hr/>	<hr/>
Total incoming resources	53,451	60,835
 EXPENDITURE		
Charitable activities		
Wages	62,059	70,001
Social security	52	2,000
Pensions	1,300	1,538
Insurance	2,090	2,021
Telephone	380	336
Postage and stationery	41	27
Course and activity costs	2,684	2,079
Motor and travelling	2,321	2,463
Sundry expenses	1,672	1,862
Bank charges	425	422
Bank interest	517	-
	<hr/> 73,541	<hr/> 82,749
Support costs		
Governance costs		
Accountancy and legal fees	1,680	1,680
Depreciation of tangible fixed assets	350	432
	<hr/> 2,030	<hr/> 2,112
Total resources expended	75,571	84,861
	<hr/>	<hr/>
Net expenditure	(22,120)	(24,026)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements