

STUDENT FUTURES

**ANNUAL REPORT
& FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2023**

Charity Registration No. 1180845

STUDENT FUTURES

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Trustees' Annual Report | 2 |
| Independent examiner's report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 |
| Notes to the Financial Statements | 9 |

STUDENT FUTURES

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2023

The Trustees present their report and financial statements for the year ended 31st March 2023 for the Charitable Incorporated Organisation.

The financial statements have been prepared in accordance with the Charitable Incorporated Organisation's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) (effective 1st January 2019).

OBJECTIVES AND ACTIVITIES

The object of the Charitable Incorporated Organisation is, for the public benefit, to relieve the needs of young people under the age of 25 with Special Educational Needs and Disabilities (SEND) by the provision of facilities for training and work experience designed to assist with developing their confidence, capabilities, skills and employability.

Public Benefit

In considering the objectives and activities, the Trustees have considered the Charity Commission's guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements.

ACHIEVEMENTS AND PERFORMANCE

The café was open from Tuesday to Friday during school term time. On Monday afternoons we open it for the community to work with some of the school pupils, either reading or craft activities. In future the café may open on a Saturday morning to be used by another charity who will allow students from the school to undertake work experience.

We continue to provide work experience to students, through helping to prepare food and serve customers, as well as to be a source of reasonably priced, well-prepared food for the local community. We employed a former student on a Supported Apprenticeship who helped cook the food sold by the café. This young person has since gained regular employment.

Other trainees have moved on to other forms of work experience or internship. Employment at the café has given them new skills and an increased confidence to use these skills in other work places. Trainees have moved on to placements at the Liverpool Women's Hospital or the Delta Marriot Hotel.

Sandy Park café is a key part of an employment strategy to ensure these young people gain the necessary, experience, knowledge and skills to move on to the next stage of their lives.

10 Students have been provided work experience opportunities with the café during the year. They have worked through a programme of skills development that includes cleaning, serving, preparation of food, using specialist equipment, and customer service. These skills trainees have acquired to help them with the next step of their employment programme.

The progress each trainee has made has been excellent. One of the main successes has been the increased confidence and social skills that trainees exhibit after their work experience at the café. The staff have played a crucial role in this development, and the programme has been very well designed to ensure this success.

The café is reliant on regular donations from the customers of Moor Hall restaurant. At the moment this is a regular donation and Moor Hall are very happy to continue to support the café moving forward. We are their main local charity who they support. They have also provided part-time work for a former apprentice.

STUDENT FUTURES

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2023

FINANCIAL REVIEW

Total income for the period was £33,364 (2022: £23,664) including rent of £5,053 (2022: £4,745), of which £nil related to funding for projects upon which restrictions are placed.

Total expenditure for the period was £40,718 (2022: £27,636) leaving a deficit for the period of £7,354 (2022: Deficit £3,972).

At 31st March 2023 the Charitable Incorporated Organisation's reserves stood at £32,523 (2022: £39,877), of which £5,031 (2022: £6,289) represented restricted funds and £27,492 (2022: £33,588) represented unrestricted funds.

Risk Management

The main risks to which the Charitable Incorporated Organisation is exposed as identified by the Trustees have been considered and systems have been established to mitigate those risks.

Reserves Policy

It is the policy of the Charitable Incorporated Organisation to ensure that a sufficient level of unrestricted reserves are retained in order to:

- Safeguard against any drop in income
- Cover existing commitments
- Maintain funding of our core activities
- Replacement of equipment

As at the end of the financial period the free unrestricted reserves totalled £15,519.

Plans for the future

To continue to ensure students with SEND are given opportunities to develop work-based skills to demonstrate to potential employers the skills our students have, to develop the cafe as a community hub/facility. We will also use any profit to support the salary of a young person on an assisted apprenticeship that would help them get a full-time job.

STUDENT FUTURES

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Student Futures is a registered Charitable Incorporated Organisation (CIO), number 1180845 formed on 26th November 2018, under the terms of their constitution 10th April 2018.

There must be at least three charity trustees, if the numbers falls below this minimum, the remaining trustees' may act only to call a meeting of the charity trustees, or appoint a new charity trustee.

There is no maximum number of charity trustees that may be appointed to the CIO.

The first trustees appointed will remain in office as follows;

| | |
|----------------|--|
| Mark Hilton | three years (Reappointed October 2022 for 3 years) |
| Keith McDowall | three years (Reappointed March 2022 for 3 years) |
| Paul Bibby | three years (Reappointed March 2022 for 3 years) |
| Julia Casimo | two years (Reappointed May 2021 for 3 years) |

Apart from the first charity trustees, every trustee must be appointed for a term of three years by resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustee, the charity trustees must have regard to the skills, knowledge and experience needed of the effective administration of the CIO.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment.

- A copy of the current version of this constitution, and
- A copy of the CIO's latest trustee' Annual Report and Statement of Accounts.

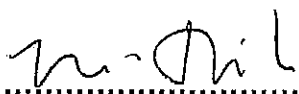
STUDENT FUTURES

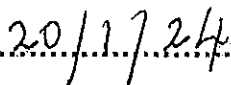
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

| | |
|-----------------------------|---|
| Name | Student Futures |
| Charity number | 1180845 |
| Address & Office | 35 Irene Road Childwall Liverpool L16 8NS |
| Trustees | The members of the Board of Trustees are as follows: P Bibby J Casimo M Hilton K McDowall |
| Independent examiner | Paula Sanchez ACCA c/o LCVS 151 Dale Street, Liverpool, L2 2AH |
| Bankers | Santander UK Plc Bindle Road Bootle Merseyside L30 4GB |

Signed on behalf of the Trustees


.....
M Hilton, Trustee


.....
Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STUDENT FUTURES

I report on the accounts of the Charitable Incorporated Organisation for the year ended 31st March 2023 which is set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The Charitable Incorporated Organisation's Trustees are responsible for the preparation of the accounts. The Charitable Incorporated Organisation's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charitable Incorporated Organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Paula Sanchez**



Relevant professional qualification or body: **ACCA**

Address: **c/o LCVS 151 Dale Street, L2 2AH**

Dated: 23rd January 2024

STUDENT FUTURES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

| | Notes | Unrestricted Funds | Restricted Funds | Total Funds | Total Funds |
|--|-------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| | | 31 st March 2023 £ | 31 st March 2023 £ | 31 st March 2023 £ | 31 st March 2022 £ |
| Income and Endowments from | | | | | |
| Donations and legacies | 3a | 15,030 | - | 15,030 | 10,354 |
| Charitable activities | 3b | 13,281 | - | 13,281 | 8,565 |
| Other trading activities | 3c | 5,053 | - | 5,053 | 4,745 |
| Total Income | | 33,364 | - | 33,364 | 23,664 |
| Expenditure on | | | | | |
| Charitable activities | 4 | 39,460 | 1,258 | 40,718 | 27,636 |
| Total expenditure | | 39,460 | 1,258 | 40,718 | 27,636 |
| Net income/(expenditure), net movement in funds | | (6,096) | (1,258) | (7,354) | (3,972) |
| Total funds brought forward | 9, 11 | 33,588 | 6,289 | 39,877 | 43,849 |
| Total funds carried forward | 9, 11 | 27,492 | 5,031 | 32,523 | 39,877 |
| | | ===== | ===== | ===== | ===== |

The notes on pages 9 to 16 form part of these accounts.

All the above amounts relate to continuing activities of the Charitable Incorporated Organisation.

**STUDENT FUTURES
BALANCE SHEET AS AT 31ST MARCH 2023**

| | Notes | 31 st March 2023 | | 31 st March 2022 | |
|--|-------|-----------------------------|---------------|-----------------------------|---------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible fixed assets | 5 | | 7,513 | | 9,391 |
| Right of use asset | 6 | | 9,491 | | 17,626 |
| | | | ----- | | ----- |
| | | | 17,004 | | 27,017 |
| Current assets | | | | | |
| Debtors | 7 | - | - | - | - |
| Cash at bank and in hand | | 16,354 | | 13,415 | |
| | | ----- | | ----- | |
| | | 16,354 | | 13,415 | |
| Current liabilities | | | | | |
| Creditors: amounts falling due within one year | 8 | (835) | | (555) | |
| | | ----- | | ----- | |
| Net current assets | | | 15,519 | | 12,860 |
| | | | ----- | | ----- |
| Total assets less current liabilities | | | 32,523 | | 39,877 |
| | | | ===== | | ===== |
| Funds: | | | | | |
| Unrestricted funds | 9,10 | | 27,492 | | 33,588 |
| Restricted funds | 9,11 | | 5,031 | | 6,289 |
| | | | ----- | | ----- |
| | | | 32,523 | | 39,877 |
| | | | ===== | | ===== |

Approved by Trustees on18/1/24.....

.....
M Hilton, Trustee

STUDENT FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

1. Limited Liability

The charity is a Charitable Incorporated Organisation limited by guarantee. Each member's liability is limited to £10.

2. Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2019) (effective 1st January 2019) and Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the Charitable Incorporated Organisation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The Charitable Incorporated Organisation has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

The Charitable Incorporated Organisation has not been significantly impacted financially by Covid-19, due to receiving regular monthly donations and reducing costs. At the time of approving the accounts, the Trustees have a reasonable expectation that the Charitable Incorporated Organisation has adequate resources to continue in operational existence for the foreseeable future. The Trustees have therefore adopted the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are the Charitable Incorporated Organisation, free reserves available for the Trustees to apply in accordance with the Charitable Incorporated Organisation's objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure.

Income recognition

All income is recognised once the Charitable Incorporated Organisation has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accrual's basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Other Income relates to rental income and is recognised when the amount is certain.

STUDENT FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

Fixed Assets

Capital expenditure is stated in the balance sheet at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life as below:

| | |
|---------------------|--|
| Catering Equipment | 20% per annum reducing balance basis |
| Right of use assets | Depreciated over the term of the lease |

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charitable Incorporated Organisation to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the Charitable Incorporated Organisation comprising of direct charitable expenditure to meet the objectives of the Charitable Incorporated Organisation. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the Charitable Incorporated Organisation.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The Charitable Incorporated Organisation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charitable Incorporated Organisation's balance sheet when the Charitable Incorporated Organisation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

STUDENT FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charitable Incorporated Organisation's contractual obligations expire or are discharged or cancelled.

Critical accounting estimates and judgements

In the application of the Charitable Incorporated Organisation's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the Charitable Incorporated Organisation comprising of direct charitable expenditure to meet the objectives of the Charitable Incorporated Organisation. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the Charitable Incorporated Organisation.

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The Charitable Incorporated Organisation benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The Charitable Incorporated Organisation is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

STUDENT FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

3. Income and endowments from:

| | Unrestricted Funds 31 st March 2023 | Restricted Funds 31 st March 2023 | Total Funds 31 st March 2023 | Total Funds 31 st March 2022 |
|------------------------------------|--|---|--|--|
| | £ | £ | £ | £ |
| a. Donations and legacies | | | | |
| Donations | 15,030 | - | 15,030 | 10,354 |
| | ===== | ===== | ===== | ===== |
| b. Charitable activities | £ | £ | £ | £ |
| Café Income | 13,281 | - | 13,281 | 8,565 |
| | ===== | ===== | ===== | ===== |
| c. Other trading activities | £ | £ | £ | £ |
| Rental income | 5,053 | - | 5,053 | 4,745 |
| | ===== | ===== | ===== | ===== |

4. Expenditure on charitable activities

| | Direct charitable Expenditure £ | Support & Governance Costs £ | Total 31 st March 2023 £ | Total 31 st March 2022 £ |
|--|--|---------------------------------------|--|--|
| Provision of facilities for training and work experience for Special Educational Needs and Disabilities under 25 years old | 38,845 | 1,873 | 40,718 | 27,636 |
| | ===== | ===== | ===== | ===== |

a. analysed as follows

| | 31 st March 2023 | 31 st March 2022 |
|---------------------------------------|-----------------------------|-----------------------------|
| <i>Direct Charitable Expenditure:</i> | £ | £ |
| Food, drink and services | 18,092 | 10,736 |
| Waste disposal | 2,148 | 988 |
| Utilities | 3,447 | 2,646 |
| Property Repair & Refurbishment | 4,227 | - |
| Equipment | 918 | 216 |
| Depreciation | 1,878 | 3,415 |
| Deprecation ROU | 8,135 | 8,135 |
| | ----- | ----- |
| | 38,845 | 26,136 |
| | ----- | ----- |

STUDENT FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

| | £ | £ |
|---|---------------|---------------|
| <i>Support and governance costs:</i> | | |
| Insurance | 737 | 645 |
| Bank charges | 301 | 300 |
| Accountancy | 835 | 555 |
| | ----- | ----- |
| | 1,873 | 1,500 |
| | ----- | ----- |
| Total expenditure on charitable activities | 40,718 | 27,636 |
| | ===== | ===== |

£1,258 (2022: £2,287) of the above expenditure is restricted expenditure.

b. Staff Costs

There were no employees during the period up to 31st March 2023 and 31st March 2022.

The Trustees are not remunerated for their services and are not included in the above number of employees.

No out-of-pocket expenses were reimbursed to Trustees during the period.

5. Tangible fixed assets

| | Catering Equipment | Total |
|---|-------------------------------|---------------|
| Cost | £ | £ |
| Balance at 31 st March 2022 | 23,813 | 23,813 |
| Additions | - | - |
| | ----- | ----- |
| Balance at 31 st March 2023 | 23,813 | 23,813 |
| | ----- | ----- |
| Depreciation | | |
| Balance at 31 st March 2022 | 14,422 | 14,422 |
| Charge for the period | 1,878 | 2,504 |
| | ----- | ----- |
| Balance at 31 st March 2023 | 16,300 | 16,926 |
| | ----- | ----- |
| Net book value at 31st March 2023 | 7,513 | 6,887 |
| | ===== | ===== |
| Net book value at 31 st March 2022 | 9,391 | 9,391 |
| | ===== | ===== |

STUDENT FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

6. Right of use assets

| | Building Lease | Total |
|---|---------------------------|---------------|
| Cost | £ | £ |
| Balance at 31 st March 2022 | 40,675 | 40,675 |
| Additions | - | - |
| | ----- | ----- |
| Balance at 31 st March 2023 | 40,675 | 40,675 |
| | ----- | ----- |
| Depreciation | | |
| Balance at 31 st March 2022 | 23,049 | 23,049 |
| Charge for the period | 8,135 | 8,135 |
| | ----- | ----- |
| Balance at 31 st March 2023 | 31,184 | 31,184 |
| | ----- | ----- |
| Net book value at 31st March 2023 | 9,491 | 9,491 |
| | ===== | ===== |
| Net book value at 31 st March 2022 | 17,626 | 17,626 |
| | ===== | ===== |

The charity holds a peppercorn lease of a Lancashire Rose. This is a five-year lease with A J Bell Trust dated 14th May 2019.

7. Debtors

There were no debtors at 31st March 2023 (2022: £Nil)

8. Creditors: amounts falling due within one year

| | 2023 | 2022 |
|----------|-------------|-------------|
| | £ | £ |
| Accruals | 835 | 555 |
| | ----- | ----- |
| | 835 | 555 |
| | ===== | ===== |

9. Analysis of net assets between funds

| 2023 | Right of Use Assets | Tangible Fixed Assets | Net Current Assets | Total |
|---------------------------|--------------------------------|----------------------------------|-----------------------------------|---------------|
| | | | | |
| Unrestricted Funds | | £ | £ | £ |
| General Fund | 9,491 | 2,482 | 15,519 | 27,492 |
| | ----- | ----- | ----- | ----- |
| Restricted Funds | | | | |
| Liverpool City Council | - | 5,031 | - | 5,031 |
| | ----- | ----- | ----- | ----- |
| Totals | 9,491 | 7,513 | 15,519 | 32,523 |
| | ===== | ===== | ===== | ===== |

STUDENT FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

| 2022 | Right of Use Assets | Tangible Fixed Assets | Net Current Assets | Total |
|---------------------------|------------------------|--------------------------|--------------------------|---------------|
| Unrestricted Funds | | £ | £ | £ |
| General Fund | 17,626 | 3,102 | 12,860 | 33,588 |
| Restricted Funds | | | | |
| Liverpool City Council | | 6,289 | - | 6,289 |
| Totals | 17,626 | 9,391 | 12,860 | 39,877 |

10. Unrestricted Funds

| 2022 | Resources at beginning of period £ | <u>Movements in the Period</u> | | Resources at end of period £ |
|--------------|---|--------------------------------|------------------|---------------------------------------|
| | | Income £ | Expenditure £ | |
| General Fund | 33,588 | 33,364 | (39,460) | 27,492 |

| 2022 | Resources at beginning of period £ | <u>Movements in the Period</u> | | Resources at end of period £ |
|--------------|---|--------------------------------|------------------|---------------------------------------|
| | | Income £ | Expenditure £ | |
| General Fund | 35,273 | 23,664 | (25,349) | 33,588 |

General Fund is used to finance the Charitable Incorporated Organisation general activities and core costs as outlined in the Trustees' Report.

11. Restricted Funds

| 2023 | Resources at beginning of period £ | <u>Movements in the Period</u> | | Resources at end of period £ |
|------------------------|---|--------------------------------|------------------|---------------------------------------|
| | | Income £ | Expenditure £ | |
| Liverpool City Council | 6,289 | - | (1,258) | 5,031 |
| | 6,289 | - | (1,258) | 5,031 |

| 2022 | Resources at beginning of period £ | <u>Movements in the Period</u> | | Resources at end of period £ |
|------------------------|---|--------------------------------|------------------|---------------------------------------|
| | | Income £ | Expenditure £ | |
| Liverpool City Council | 8,576 | - | (2,287) | 6,289 |
| | 8,576 | - | (2,287) | 6,289 |

STUDENT FUTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

These are monies given to the Charitable Incorporated Organisation to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

Liverpool City Council – Contribution towards catering equipment

12. Related Parties

Mark Hilton a trustee is also a director of the main supplier Food for Thought Merseyside Limited for the value of £12,088 (2022: £7,708) (company number 05455926).

13. Limited liability of members

The Charitable Incorporated Organisation (CIO) is limited by guarantee with each member's liability not exceeding £10. At 31st March 2023 the CIO had 4 members £40 (2022: 4 members £40)