

Charity Number : 1130917

Parochial Church Council of King Charles The Martyr Falmouth

Trustees' Report and Receipts and Payments

For the year ended 31 December 2021

Parochial Church Council of King Charles The Martyr Falmouth

Legal and administrative information

Charity number **1130917**

Business address **Church Street**
Falmouth
Cornwall
TR11 5BG

Bankers **HSBC Bank**
Market Street
Falmouth
Cornwall
TR11 3AA

Parochial Church Council of King Charles The Martyr Falmouth

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The Church of King Charles the Martyr

REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2021

BACKGROUND

The PCC has the responsibility of co-operating with the incumbent the Rev'd Canon William Stuart-White in promoting within the Ecclesiastical Parish, the whole mission of the Church, pastoral, social, evangelistic, social and ecumenical. It also has responsibility for the fabric and maintenance of the Church building and the Parish Hall.

MEMBERSHIP

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) as set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC also has the power to co-opt during the course of a year in order to fill any vacancy which may arise.

The Following Persons served as members of the PCC in 2021

Ex- Officio

Incumbent: Rev.Canon William Stuart-White (Chairman)

Churchwardens: Jane Williams, Liz martin

Members of Truro Diocesan Synod

NONE

Members of South Carnmarth Deanery Synod retiring in 2021

Robert Martin

ELECTED MEMBERS

Angela Snell
Brian Rogers
Pip Horton
Gibson Grenfell
Robert Martin
Richard Shapland
Christine Davies
Hannah Baylor
David Baylor

Parish Safeguarding

Officer Angela Snell

Honorary Treasurer

Glyn Hoyle (Paid Capacity, Non- Voting)

COMMITTEES

The PCC is assisted by a number of Committees made up of PCC members and other persons as appropriate, which meet as and when required between full meetings of the PCC.

Standing Committee

This is the only Committee required by law. It has power to transact business and take binding decisions on behalf of the PCC between its meetings, particularly in cases of urgent business, subject to any directions given by the Council.

Financial Review 2021

January to December 2021 KCM Church paid a total of £30130 to the MMF

Total receipts for the year to the General Account was £62320.92 which was made up of Planned Giving Collections Fees Votive Souvenir Sales Donations Divs/Int Legacies Tax Recovery Fund Raising VAT refunds claimed Huddle Lease Church Hire Sale of Face Masks Sale of a Pew and the Parish Giving which brought in the most Income

Total expenses for the year from the General Account was £82121.02 which was made up of Staff costs (Richard Glyn Serena Becky and Kate) Postage printing Photocopier Lease Stationery Phones/Internet Cost of services Gas/Electricity Maintenance and Repairs Buildings Insurance MMF and the New Boiler

FALMOUTH PARISH CHURCH KING CHARLES THE MARTYR

RECEIPTS AND PAYMENTS YEAR ENDED 31 DECEMBER 2021

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	2021	2020
Receipts	£	£	£	£
Planned Giving	2074		2074	2614
Tax Recovered	2714		2714	2676
Collections	2767		2767	2659
Parish Giving	17680		17680	13422
Concerts		2968	2968	0.00
Donations	2840		2840	9382
Fees	1513		1513	364
Car Park	2295		2295	2180
Souvenirs	282		282	180
Votive/Floodlights	199		199	209
Divs & Int	348		348	425
Legacies	9685		9685	56610
Church Hire	400		400	1501
Hall Lettings	6371		6371	4200
Huddle Let	12000		12000	12000
Coffee Shop Bds Ins	588		588	948
Fund raising	2578		2578	255
DBF	1026		1026	375
Sale of pew/masks	250		250	150
VAT Claims/Refunds	9766		9766	1837
	75376	2968.00	78344	111987

FALMOUTH PARISH CHURCH KING CHARLES THE MARTYR

RECEIPTS AND PAYMENTS YEAR ENDED 31 DECEMBER 2021

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	2021	2020
Payments	£	£	£	£
MMF	30130		30130	12666
Mission & Charities	131	275	406	654
Assigned Clergy Fees	986		986	808
Church Running & Maintenance	10757	820	11577	18761
Hall Gas/Elec	2725		2725	6326
Parish Hall	2068		2068	3052
Organ		940	940	328
Souvenirs			0	0
Church Admin	2514		2514	2357
Incumbent			0	66
Cost of Services	911		911	1113
Professional Fees	9024		9024	7423
Flower Fund	321		321	75
Staff Costs	6049		6049	5439
New Boiler	22633		22633	0
	88249	2035	90284	59068
Receipts less				
Payments	-12873	933	-11940	52919
Cash funds at				
1 January 2021	81756	6574	88330	34388
Cash funds at				
31 December 2021	68264	6812	75076	88330

**FALMOUTH PARISH CHURCH
KING CHARLES THE MARTYR
STATEMENT OF ASSETS AND LIABILITIES YEAR ENDED 31 DECEMBER 2021**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL 2021	TOTAL 2020
Cash Funds				
Bank Accounts	68264	6812	75076	88330
Other Monetary Assets				
Souvenir Stocks	400		400	400
Investment Assets				
CBF Deposit Funds (CCLA)	7328	59340	66668	57736
National Savings Income				
Bond Choir		2000	2000	2000
Standard Life				
Companies Inv Trust	33335		33335	27612
	40663	61340	102003	87348
Assets retained for				
Church use Freehold	4,000,000		4,000,000	4,000,000
Notes				

The following funds are restricted funds: Fabric Fund Flower Arrangers Fund Choir and Music Fund The Friends of KCM Fund

Parochial Church Council Of King Charles The Martyr Falmouth
Independent examiner's report to the trustees on the unaudited financial statements of Parochial Church Council Of King Charles The Martyr Falmouth.

I report on the accounts of Parochial Church Council Of King Charles The Martyr Falmouth for the year ended 31 December 2021

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Charities Act and follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 41 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dean Stevens Wealth Management
The Athenaeum
Kimberley Place
Falmouth
Cornwall
TR11 3QL

EXAMINER



DATED

16/5/22

RESERVES POLICY

It is the policy of the PCC at King Charles the Martyr to maintain a balance of unrestricted funds (if possible), which equates to approximately six months unrestricted payments, to cover emergency situations that may arise from time to time.

Financial reserves are necessary to ensure that short term fluctuations in income do not affect the PCC's ability to meet its financial obligations. However, with the continued demands of MMF payments and running expenses we may need to dip into the reserves more often.

Our funds are invested with the CBF Church of England Investment Fund – Income Shares – restricted for Fabric, National Savings - Income Bonds restricted for the Choir and shares in Standard Life (formally Dunedin). We also receive an income from the Fred Piper Will Trust.

CHAIRMAN

Michael White

DATED

05/05/22

Parochial Church Council of King Charles The Martyr Falmouth

Notes to the financial statements

For the Year ended 31 December 2021

- 1 Further to discussions with the Truro Diocesan Board of Finance in 2012, The 2021 accounts have again been prepared under the Receipts and Payments format so as to simplify the figures and help reduce the increase in Accountancy fees.

The financial statements were approved by the trustees on 05/05/22

And signed on its behalf by

 (Chair of PCC)

Trustee