

**Charity Number : 1130917**

**Parochial Church Council of King Charles The Martyr Falmouth**

**Trustees' Report and Receipts and Payments**

**For the year ended 31 December 2022**

**Parochial Church Council of King Charles The Martyr Falmouth**

**Legal and administrative information**

**Charity number** 1130917

**Business address** Church Street  
Falmouth  
Cornwall  
TR11 3EF

**Bankers** HSBC Bank  
Market Street  
Falmouth  
Cornwall TR11  
TR11 3AA

# **Parochial Church Council of King Charles The Martyr Falmouth**

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**Honorary Treasurer** **Glyn Hoyle (Paid Capacity – Non Voting)**

## **COMMITTEES**

The PCC is assisted by a number of Committees made up of PCC members and other persons as appropriate, which meet as and when required between full meetings of the PCC.

### **Standing Committee**

This is the only Committee required by law. It has power to transact business and take binding decisions on behalf of the PCC between its meetings, particularly in cases of urgent business, subject to any directions given by the Council.

### **Financial Review 2022**

January to December 2022 KCM paid a total of £28800 to the MMF.

Total receipts for the year to the General account was £65024.60 which was made up of Planned Giving Collections Fees Votive Souvenir sales Donations Divs/Int Legacies Tax Recovery VAT refunds claimed Huddle Lease Church Hire and the two that brought in the most Income was Parish Giving and the Heating Grant received from the Diocese.

Total expenses for the year from the General account was £87309.38 which was made up of staff costs (Richard Glyn Serena Becky and Kate) Postage Printing Photocopier lease Stationery Phones and Internet Cost of Services Gas and Electricity Maintenance and Repairs Buildings Insurance MMF Bank Charges and the New Vestibule.

# **FALMOUTH PARISH CHURCH KING CHARLES THE MARTYR**

## **RECEIPTS AND PAYMENTS YEAR ENDED 31 DECEMBER 2022**

	<b>UNRESTRICTED FUNDS</b>	<b>RESTRICTED FUNDS</b>	<b>2022</b>	<b>2021</b>
<b>Receipts</b>	<b>£</b>	<b>£</b>	<b>£</b>	
Planned Giving	1793		1793	2074
Tax Recovered	2936		2936	2714
Collections	4335		4335	2767
Parish Giving	17591		17591	17680
Concerts		3798	3798	2968
Donations	7169	350	7519	2840
Fees	1612		1612	1513
Car Park	1275		1275	2295
Souvenirs	187		187	282
Votive/Floodlights	232		232	199
Divs & Int	462	9	471	348
Legacies	1817		1817	9685
Church Hire	400		400	400
Hall Lettings	16250		16250	6371
Huddle Let	11000		11000	12000
Coffee Shop Bds Ins	761		761	588
Fund raising	10		10	2578
DBF	1407		1407	1026
Sale of Heaters/Guides	90		90	250
VAT Claims/Refunds	2077		2077	9766
Heating	328		328	0.00
Heating Grant	8696		8696	0.00
Flower Fund/Verger		400	400	0.00
Flower Fund Donations		396	396	0.00
	<b>80428</b>	<b>4953.00</b>	<b>85381</b>	<b>78344</b>

# FALMOUTH PARISH CHURCH KING CHARLES THE MARTYR

## RECEIPTS AND PAYMENTS YEAR ENDED 31 DECEMBER 2022

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	2022	2021
Payments	£	£	£	£
MMF	28800		28800	30130
Mission & Charities	25	180	205	406
Assigned Clergy Fees	1299		1299	986
Church Running & Maintenance	12555	117	12672	11577
Church Gas/Elec	5392		5392	0
Hall Gas/Elec	4907		4907	2725
Parish Hall	3112		3112	2068
Organ		459	459	940
Donations		2700	2700	
Souvenirs	0		0	0
Church Admin	2771	374	3145	2514
Bank Charges	218	88	306	0
Incumbent	0		0	0
Cost of Services	865	1239	2104	911
Professional Fees	7913		7913	9024
Flower Fund	412		412	321
Staff Costs	6874		6874	6049
New Vestibule	21520		21520	0
New Boiler			0	22633
	<b>96663</b>	<b>5157</b>	<b>101820</b>	<b>90284</b>
<b>Receipts less</b>				
<b>Payments</b>	<b>-16235</b>	<b>-204</b>	<b>-16439</b>	<b>-11940</b>
Cash funds at				
<b>1 January 2022</b>	<b>68264</b>	<b>6812</b>	<b>75076</b>	<b>88330</b>
Cash funds at				
<b>31 December 2022</b>	<b>55061</b>	<b>5277</b>	<b>60338</b>	<b>75076</b>



**FALMOUTH PARISH CHURCH  
KING CHARLES THE MARTYR  
STATEMENT OF ASSETS AND LIABILITIES YEAR ENDED 31 DECEMBER 2022**

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL 2022	TOTAL 2021
<b>Cash Funds</b>				
Bank Accounts	55061	5277	60338	75076
<b>Other Monetary Assets</b>				
Souvenir Stocks	237		237	400
<b>Investment Assets</b>				
CBF Deposit Funds (CCLA)	8885	52355	61240	66668
National Savings Income Bond Choir		2000	2000	2000
abrdn UK Smaller Companies Growth Trust plc	20185		20185	33335
	<b>29070</b>	<b>54355</b>	<b>83,425</b>	<b>102003</b>
Assets retained for Church use Freehold	4,000,000		4,000,000	4,000,000



**Parochial Church Council Of King Charles The Martyr Falmouth**

**Independent examiner's report to the trustees on the unaudited financial statements of Parochial Church Council Of King Charles The Martyr Falmouth.**

**I report on the accounts of Parochial Church Council Of King Charles The Martyr Falmouth for the year ended 31 December 2022.**

**Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Charities Act and follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 41 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dean Stevens  
Dean Stevens Wealth  
Management  
Tel: 07812008180

Examiner



Dated

11/5/23

## RESERVES POLICY

It is the policy of the PCC at King Charles the Martyr to maintain a balance of unrestricted funds (if possible), which equates to approximately six months unrestricted payments, to cover emergency situations that may arise from time to time.

Financial reserves are necessary to ensure that short term fluctuations in income do not affect the PCC's ability to meet its financial obligations. However, with the continued demands of MMF payments and running expenses we may need to dip into the reserves more often.

Our funds are invested with the CBF Church of England Investment Fund – Income Shares – restricted for Fabric, National Savings - Income Bonds restricted for the Choir and shares in Standard Life (formally Dunedin). We also receive an income from the Fred Piper Will Trust.

CHAIRMAN



DATED

12/05/23.

# **Parochial Church Council of King Charles The Martyr Falmouth**

## **Notes to the financial statements**

**For the Year ended 31 December 2022**

- 1 Further to discussions with the Truro Diocesan Board of Finance in 2012,  
The 2022 accounts have again been prepared under the Receipts and Payments  
format so as to simplify the figures and help reduce the increase in Accountancy  
fees.

The financial statements were approved by the trustees on 12/05/22

And signed on its behalf by

(Chair of PCC) hA Mark Mule

Trustee

# KING CHARLES THE MARTYR

## CHOIR ACCOUNTS

YEAR ENDED 31.12.2022

<u>RECEIPTS</u>	<u>PAYMENTS</u>	
	<u>2021</u>	<u>2022</u>
Donations	450.00	350.00
Collections/Concerts	2968.14	3798.28
Falmouth Week	332.37	-----
Wine Sales	-----	-----
Refund VAT per PCC	-----	-----
Interest	.43	8.65
<b>TOTAL</b>	<b>3750.94</b>	<b>4156.94</b>
Surplus/(Deficit)	427.70	(140.33)

### ANALYSIS OF FUNDS

<u>Opening Balances</u>	1177.52
Current Account	4241.00
Deposit Account	5418.52
Total	4156.94
Add Receipts	9575.46
Total	4298.27
Less Payments	5277.19
<b>Total</b>	<b>5277.19</b>

<u>Closing Balances</u>	1027.10
Current Account	4250.09
Deposit Account	5277.19
Total	5277.19