

VICTORY PENTECOSTAL CHURCH OF GOD
TRUSTEES' REPORT AND INDEPENDENTLY EXAMINED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

VICTORY PENTECOSTAL CHURCH OF GOD
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES:	Peter Bruce (Chair) Peter Stapleton Betty Davis Daniel Severin Valerie Bruce Alexandrina Bruce Trevor Stephenson Pamela Stephenson
CHARITY NUMBER:	1172876
PRINCIPAL ADDRESS:	39 Fleet Street Aylesbury Bucks HP20 2PA
INDEPENDENT EXAMINER	Roneish Myers
BANKERS:	National Westminster Bank 22 Market Square Aylesbury Bucks HP20 1SJ

VICTORY PENTECOSTAL CHURCH OF GOD

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FOR THE YEAR ENDED 31 MARCH 2023

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VICTORY PENTECOSTAL CHURCH OF GOD

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2023

The Trustees present their report and accounts for the year ended 31st March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Church's Trust Deed, The Charities Act 2007 and the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005.

By the grace of God and the continuing help of our supporters we were able to meet many of our objectives for the year.

We reiterate our mandate as contained in the Trust document:

- a) the celebration of public worship
- b) the teaching of the Christian Faith
- c) mission and evangelism
- d) pastoral work, including visiting the sick and the bereaved
- e) the provision of facilities with a Christian ethos for the local community, including (but not restricted to) the elderly, the young and other groups with special needs; and
- f) the support of other charities' in the UK and Overseas

Structure, Governance and Management

The Church was registered as an independent Charity on 4th May 2017

The Members of the Trustees who served during the year were:-

Peter Bruce – Senior Pastor and Chair of Trustees

Peter Stapleton

Betty Davis

Valerie Bruce

Alexandrina Bruce

Daniel Severin

Trevor Stephenson

Pamela Stephenson

Existing Trustees by resolution, appoints new Trustees at planned meetings. The Board of Trustees who make the financial and management decisions oversee the activities of the church. The spiritual and educational guidance of the congregation is delegated to the Pastors, Elders and Departmental Leaders who are appointed by the Senior Pastor. (see governing document for more detail)

Objectives.

The Church's objectives are the advancement of Christian and other charitable purposes and in particular, to further education in the basic principles of Christian morality.

The Charity also participates in a number of organisations such as the Aylesbury Church Network (ACN).

VICTORY PENTECOSTAL CHURCH OF GOD

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2023

Activities For The Year

Local Ministries

We collect food each month for distribution by ourselves and partner organisations to the homeless and those in need. We distribute food from supermarkets within Buckinghamshire, Bedfordshire and London, to churches, senior citizens homes and various charities supporting the poor.

We hold a level 2 food safety certificate which enables us to handle food correctly as per food safety standards.

Policies and Procedures

We have policies in place covering DBS procedures, we have provided training to volunteers with regard to safe guarding policies and procedures. We are kept up to date by Thirty-one Eight on the latest procedures and updates to safeguarding legislation.

Child Protection

We take child protection and the vulnerable seriously, our voluntary workers have undergone Disclosure Barring Service (DBS) checks. Our volunteers have undergone child protection training in the last 36 months.

Caribbean Community Lunch Club CIC (CCLC)

The church has a direct link with the Caribbean Community Lunch Club CIC the chairman of VPCOG is also the CEO of the Caribbean Community Lunch Club CIC. The CCLC evolved out of the West Indian Association Lunch Club. We were limited in what we could do as the West Indian Lunch club was not a legal entity eg. It was not a charity or Community Interest Company (CIC) which made it not fit for purpose.

It was revamped under the leadership of Peter Bruce who registered it as a CIC, we have forged partnerships with Bucks Council, NHS, Helping Hands, Leap just to name a few. We meet every Tuesday from 11:00am – 3:00pm at the Aylesbury Multicultural Centre to provide a nutritious Caribbean meal. We also run health workshops, and invite speakers to speak on various topics affecting our community.

VICTORY PENTECOSTAL CHURCH OF GOD

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2023

Mission Department

Support outside the UK:-

We do not support charitable organisations outside the United Kingdom due to our current size, however we have made donations to various appeals or disasters in other countries.

Community Ministries

We continue to build on our contacts with various community groups such as the Aylesbury interfaith group where we look at matters facing the community. This might include the stop and search policy practiced by the police in the town and whether it is fairly applied across all communities.

Future Plans

The plan for the future is to make the church a more professional organisation; an organisation that is not only attractive to Christians but will be welcoming and relevant to the wider Community. To this end, we have engaged with various organisations such as Social Change UK to explore healthy eating, being active, plus accessing local support in Buckinghamshire.

We are in the process of trying to double our current space, the first phase of the plan started in July 2020 eg building a two bed flat at the back of the church, this has provided increased revenue in a time where the pandemic has resulted in voluntary organisations experiencing a fall in their income.

All Party Parliamentary Group (APPG)

We are helping the APPG promote how faith base organisations can play a part in tackling loneliness by organising community events such as coffee mornings, luncheon clubs, or by visiting the elderly in their homes etc.

Faith Action

We are also working with Faith action to raise awareness of how faith base groups can support people living with dementia, if you would like to volunteer or help with any of the partner's we work with please contact us.

VICTORY PENTECOSTAL CHURCH OF GOD

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2023

Conclusion

We, the Trustees of the Victory Pentecostal Church of God Charity, according to the commission given to us in St. Matthew 28: 19-20, "Therefore, go and make disciples of all nations baptising them in the name of the father and the Son and of the Holy Spirit, teaching them to obey everything that I have commanded you"

We would like to take this opportunity to thank all our supporters for your contributions and help throughout the past year without you we could not have achieved all we did.

On behalf of the Board of Trustees: -



Pastor Peter Bruce
Chairperson

Dated: 14.01.2024

VICTORY PENTECOSTAL CHURCH OF GOD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF VICTORY PENTECOSTAL CHURCH OF GOD

We report on the Accounts of the Charity for the year ended 31st March 2023 which are set out on Page 8 to 15.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the Accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144 of The Charities Act 2011 (The Charities Act) and that an Independent Examination is needed.

It is our responsibility to:

- examine the accounts under Section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to our attention.

Basis of Independent Examiner's Statement

Our examination was carried out in accordance with general Directions given by The Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the Accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

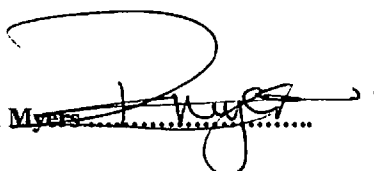
Independent Examiner's Statement

In connection with our examination, no matter has come to our attention: -

1. which gives us reasonable cause to believe that, in any material respect, the requirements: -
to keep accounting record in accordance with Section 130 of the Charities Act;
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Roneish Myers
c/o 39 Fleet Street
Aylesbury
Bucks
HP20 2PA

Dated: 22/1/2024


Roneish Myers

VICTORY PENTECOSTAL CHURCH OF GOD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023


	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2023</u>	<u>Total 2022</u>
		£	£	£	£
<u>Incoming resources from generated funds</u>					
Donations and legacies	2	18,964	500	19,464	19,193
Rental, investment and other income	3	13,498	-	13,498	2
		<u>32,462</u>	<u>500</u>	<u>32,962</u>	<u>19,195</u>
Incoming resources from charitable activities	4	2,824	-	2,824	2,832
Total incoming resources		<u>35,286</u>	<u>500</u>	<u>35,786</u>	<u>22,027</u>
<u>Resources expended</u>					
	5				
<u>Charitable activities</u>					
Church activities		29,357		29,357	25,600
Premises related cost		-	-	-	1,105
Total charitable expenditure		<u>29,357</u>	<u>-</u>	<u>29,357</u>	<u>26,705</u>
Governance costs		150	-	150	150
Total resources expended	5	<u>29,507</u>	<u>-</u>	<u>29,507</u>	<u>26,865</u>
Net surplus for the year/ Net movement in funds		5,779	500	6,279	(4,828)
Fund balances at 1 April 2022		<u>137,774</u>	<u>0</u>	<u>137,774</u>	<u>17,603</u>
Fund balances at 31 March 2023		<u>143,553</u>	<u>500</u>	<u>144,053</u>	<u>12,775</u>
Adjustment Re Balance Sheet	17	-	-	-	124,999
Fund balances at 31 March 2023 Final		<u>143,553</u>	<u>500</u>	<u>144,053</u>	<u>137,774</u>


VICTORY PENTECOSTAL CHURCH OF GOD

BALANCE SHEET
AS AT 31 MARCH 2023

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
		<u>£</u>	<u>£</u>
Fixed assets			
Tangible assets	11	275,000	275,000
Current assets			
Debtors	12	3,121	3,130
Investments	13	-	-
Cash at Bank and in Hand	13	16,100	11,012
		<u>19,221</u>	<u>14,142</u>
Creditors: amounts falling due within One year	14	<u>(650)</u>	<u>(1,950)</u>
Net current assets		18,571	12,192
Total assets less current liabilities		<u>293,571</u>	<u>287,192</u>
Creditors: amounts falling due in more than One year	15	(149,518)	(149,418)
Net assets		<u><u>144,053</u></u>	<u><u>137,774</u></u>
Income funds			
Reserves B/F funds		12,775	17,603
Unrestricted funds		6,279	(4,828)
Revaluation Reserve		124,999	124,999
	17	<u><u>144,053</u></u>	<u><u>137,774</u></u>

Approved by the Trustees on 14/01/2024

 Chairman
Peter A Bruce

 Trustee
Keith Severin

VICTORY PENTECOSTAL CHURCH OF GOD

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2023**

1. Accounting Policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and The Charities Act 2011.

1.2 Incoming resources

Income including that gifted under the Gift Aid Scheme is taken into account when received by the Charity or notified to us by Inland Revenue. Income received in circumstances where a claim for repayment of tax has been or will be made to the Inland Revenue is shown net with tax recoverable shown separately. Any amounts of tax reclaimed and notified but not yet received from H M Revenue & Customs is shown within the Charity's debtors.

Interest and rental income are taken into account when receivable.

1.3 Resources expended

Expenditure is taken into account when incurred by the Charity regardless of when payment is made and is allocated to the appropriate heading in the Accounts. Grants and donations payable are taken into account at the earlier of when they are paid or become constructive obligations of the Charity.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold property are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:-

Fixtures, fittings & equipment	10% - 25% on cost
Motor vehicles	25% on reducing balance
Computer & Other equipment	33.33% on cost

Investments

Current asset investments are stated at market value.

1.6 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.7 Commitments for future expenditure

Other than normal commitments under contracts of employment, there are no contractual obligations to future expenditure at the balance sheet date. Where the trustees have authorised expenditure, which is not legally enforceable or become constructive obligations, amounts are set aside into funds designated for the purpose.

VICTORY PENTECOSTAL CHURCH OF GOD

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Donations and legacies

	<u>2023</u>	<u>2022</u>
	£	£
Donations and gifts	19,464	19,193
Premises Renovation Fundraising		
	<u>19,464</u>	<u>19,193</u>

3. Rental and investment income

	<u>2023</u>	<u>2022</u>
	£	£
Rental income	13,439	
Interest received	59	2
	<u>13,498</u>	<u>2</u>

4. Incoming resources from charitable activities

	<u>2023</u>	<u>2022</u>
	£	£
Gift Aid tax recovered	2,824	2,832
Conference Income	-	
	<u>-</u>	<u>-</u>

5. Total resources expended

	<u>Other costs</u>	<u>Grant Funding</u>	<u>Total 2023</u>	<u>Total 2022</u>
	£	£	£	£
Charitable activities				
<u>Church activities</u>				
Activities undertaken directly	17,357	-	17,357	14,705
Donations and gifts	-	-	-	-
Support costs	12,000	-	12,000	12,000
Total	<u>29,357</u>	<u>-</u>	<u>29,357</u>	<u>26,705</u>
<u>Costs of Investments/Premises</u>				
Improvements to Premises Spend	-	-	-	-
	<u>29,357</u>	<u>-</u>	<u>29,357</u>	<u>26,705</u>
Governance costs	150	-	150	150
	<u>29,507</u>	<u>-</u>	<u>29,507</u>	<u>26,855</u>

Governance costs includes Independent Examiner fee.

VICTORY PENTECOSTAL CHURCH OF GOD

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

6. Activities undertaken directly	<u>2023</u>	<u>2022</u>
	£	£
Other costs relating to church activities comprise: -		
Pastoral fees and expenses	3,600	3,600
Printing & Stationary	143	116
Light and heat	907	2,611
General Expenses	9228	4,488
Telephone & Computer Charges	1,548	1,737
Motor expenses	1,806	1,669
Equipment Hire		
Flowers		
Misc Items		
Professional Fees & Other Exp (Includes Premises hire below)	28	219
Bank Charges	97	265
	<u>17,357</u>	<u>14,705</u>
Other costs relating to Improving Building		
Premises Hire		
Professional Fees		
Architect Fees	-	
Building Control	-	
	<u>-</u>	<u>-</u>
7. Donations & Gifts (Included in General Exp)	<u>2023</u>	<u>2022</u>
	£	£
Gifts: Artist, Preachers, Musicians etc	209	
Grants to individuals		
	<u>209</u>	<u>-</u>

VICTORY PENTECOSTAL CHURCH OF GOD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

8. Support costs	<u>2023</u>	<u>2022</u>
	£	£
Administrative expenses	12,000	12,000
Repairs		-
Staff costs		-
Depreciation		-
	<u>12,000</u>	<u>12,000</u>

9. Trustees

The following trustees (or any persons connected with them) received either fees or remuneration or expenses or love gifts excluding mileage during the year for Pastoral or Professional/Administrative services to the church:

PAB Services £15,600 (Connected to Peter Bruce)

10. Employees

Number of employees

The average monthly number of employees during the year was:-

	<u>2023</u> <u>Number</u>	<u>2022</u> <u>Number</u>
Administration	0	0

There were no employees whose annual emoluments were £60,000 or more.

11. Tangible fixed Assets

	<u>Land and</u> <u>buildings</u>	<u>Fixtures,</u> <u>fittings &</u> <u>equipment</u>	<u>Motor</u> <u>vehicles</u>	<u>Total</u>
Cost or valuation	£	£	£	£
At 1 April 2022	275,000	1,857	-	276,857
Additions	-	0	-	
Disposals	-	-	-	0
At 31 March 2022	<u>275,000</u>	<u>1,857</u>	<u>-</u>	<u>276,857</u>
Depreciation				
At 1 April 2022	-	1,857	-	1,857
Charge for the year	-	-	-	0
Eliminated on disposal	-			0
At 31 March 2022	<u>0</u>	<u>1,857</u>	<u>-</u>	<u>1,857</u>
Net book value				
At 31 March 2022	<u>275,000</u>	<u>0</u>	<u>0</u>	<u>275,000</u>
At 31 March 2023	<u>275,000</u>	<u>0</u>	<u>0</u>	<u>275,000</u>

VICTORY PENTECOSTAL CHURCH OF GOD

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

12. Debtors	<u>2023</u>	<u>2022</u>
	£	£
Income Tax Recoverable	2,824	2,832
Other Debtors	298	298
Prepayments and Accrued Income		
	<u>3,121</u>	<u>3,130</u>

13. Current asset investments

These comprise short term deposits.

14. Creditors: amounts falling due within one year

	<u>2023</u>	<u>2022</u>
	£	£
Property loans		-
Other Creditors	50	50
Accruals	600	600
Accrued Admin/Expenses	-	1,300
	<u>650</u>	<u>1,950</u>

15. Creditors: amounts falling due in more than one year

	<u>2023</u>	<u>2022</u>
	£	£
Loans re Improvement to buildings	149,518	149,418
	<u>149,518</u>	<u>149,418</u>

16. Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for the specific purpose of meeting the costs of acquisition of land and buildings and other capital expenditure:- The restricted funds were all expended during the financial year ending 31st March 2021.

	<u>Balance at</u> <u>1 April 2022</u>	<u>Movement in funds</u> <u>Incoming</u> <u>Resources</u>	<u>Resources</u> <u>Expended</u>	<u>Balance at</u> <u>31 March 2023</u>
	£	£	£	£
Building and capital expenditure fund	-	500	-	500
Capitalised Expenditure Re Flat	-	-	-	-
	<u>-</u>	<u>500</u>	<u>-</u>	<u>500</u>

VICTORY PENTECOSTAL CHURCH OF GOD

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

17. Analysis of net assets between funds

	<u>Unrestricted funds</u>	<u>Restricted funds</u>	<u>Total</u>
	£	£	£
Fund balances at 31 March 2023 are represented by:-			
Tangible fixed assets	275,000	-	275,000
Current assets	19,221	-	19,221
Creditors: amounts falling due within one year	(650)	-	(650)
Creditors: amounts falling due in more than one year		(149,518)	(149,518)
	<u>293,571</u>	<u>(149,518)</u>	<u>144,053</u>
	<u>Unrestricted funds</u>	<u>Restricted funds</u>	<u>Total</u>
	£	£	£
Unrealised gains included above:			
On tangible fixed assets	124,999	-	124,999
	<u>124,999</u>	<u>-</u>	<u>124,999</u>
Reconciliation of movements in unrealised gains			
Unrealised gains at 1 April 2022	124,999	-	124,999
Revaluation in year	-	-	-
	<u>124,999</u>	<u>-</u>	<u>124,999</u>
Unrealised gains at 31 March 2023	<u>124,999</u>	<u>-</u>	<u>124,999</u>

18. Cash Flow Statement

	£
Opening Bank/Cash Balance	11,012
Increase/(Decrease) in Creditors	(1,200)
W.I.P Fixed Asset	-
P&L Loss	6,279
(Increase)/Decrease in Debtors	9
Closing Bank/Cash Balance	<u>16,100</u>