



Trustees' Report and Financial Statements

Year ended 31st March 2023

Registered charity number: 1140893 • Company number: 07529092

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2022/23

Charity Information

Registered Office

Glen Carne
Barkla Shop
St. Agnes
Cornwall
TR5 0XN

Banking

HSBC
81 Fore Street
Redruth
Cornwall
TR15 2BW

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Independent Auditor

Bush & Co Limited
2 Barnfield Crescent
Exeter
Devon
EX1 1QT

Solicitor and HR

Stephens Scown / HRExpress
Osprey House
Malpas Road
Truro
Cornwall
TR1 1UT

Key Management Personnel

Key Management Personnel include all trustees, the CEO and senior management.

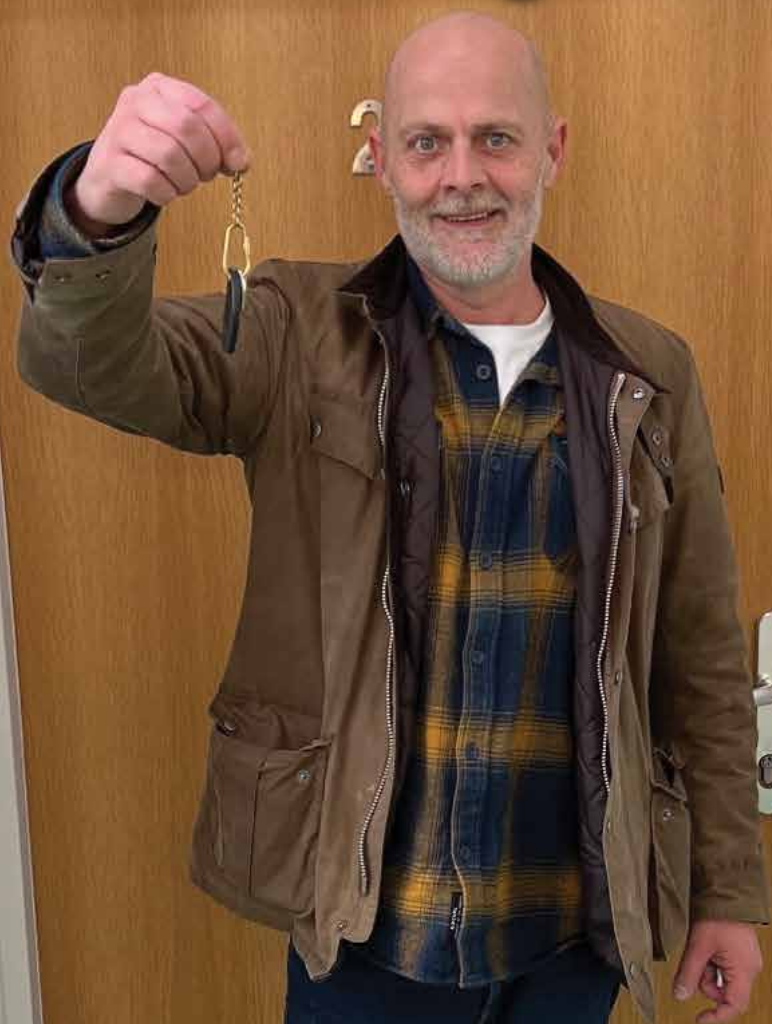
Trustees

- Paula Dunkley (Chair)
- Ruth Clarke
- Chris Dennis
- John Douglas (joined 8 August 2022)

Senior Management

- Matthew Gavan
(Chief Executive Officer)
- Andrew Crozier
(Support Manager)

Moving on!



Continuing from last year's report, read our interview with Dave, six months after he moved on from Glen Carne. See the full story on pp. 16-18.



Trustees' Report

Structure Governance and Management

This report serves the purposes of both a Trustees' Report and a Directors' Report as required by company law. Glen Carne is a company limited by guarantee, (company number: 7529092) governed by its Memorandum and Articles incorporated on 14th February 2011. Glen Carne is registered with the Charity Commission (charity number: 1140893).

Method of Appointment of Trustees

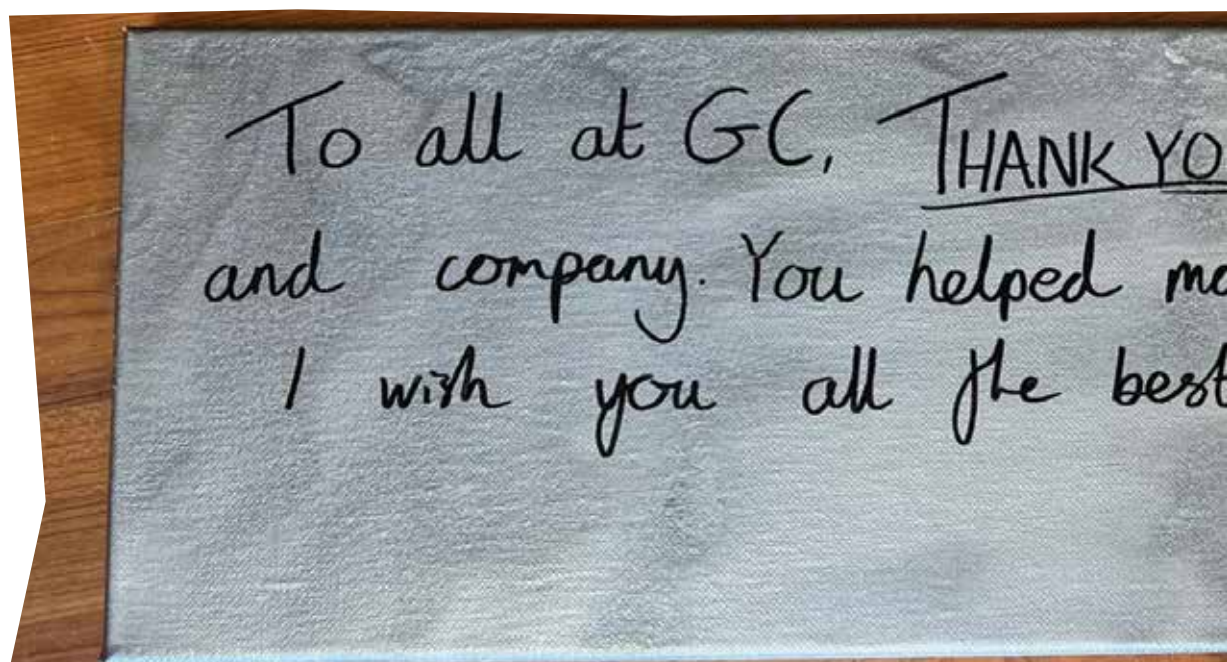
As set out in the Articles of Association the Board of Trustees (who are Directors for the purpose of company law) consists of no less than three members.

At every Annual General Meeting of the Company, one-third of the Trustees must retire from office. The Trustees to retire are those who have been longest in office since their last election or re-election. A retiring member is eligible for re-election.

Trustee Induction and Training

All new Trustees are provided with a copy of CC3 "The Essential Trustee" guide from the Charity Commission, a Trustee Handbook which details essential information and a copy of Glen Carne's Articles of Association and latest accounts. From time to time training will be provided to update members on the roles, responsibilities and legal requirements of being a Trustee.

New and existing Trustees are invited and encouraged to attend away days, and training sessions which are held for the staff team that are relevant to the Trustees' developmental needs and understanding of the service and residents.



Structure and Decision-Making

Glen Carne is managed by an elected Board of Trustees.

The Board makes decisions about policy ratification, revises the business plan and strategic direction of the organisation, as well as deciding the budget and monitoring income and expenditure. The Board also reviews the charity's delivery against its aims and objectives and supports the management with recruitment, promotion and retention of staff and volunteers. Board members may also form sub-groups relating to policy and procedural development as and when required.

The day-to-day running of the charity has been delegated to the senior management team.

Matters relating to arrangements for setting pay and remuneration of the charity's key management personnel are guided by NCVO benchmarks, third-sector guidelines or independent consultation.

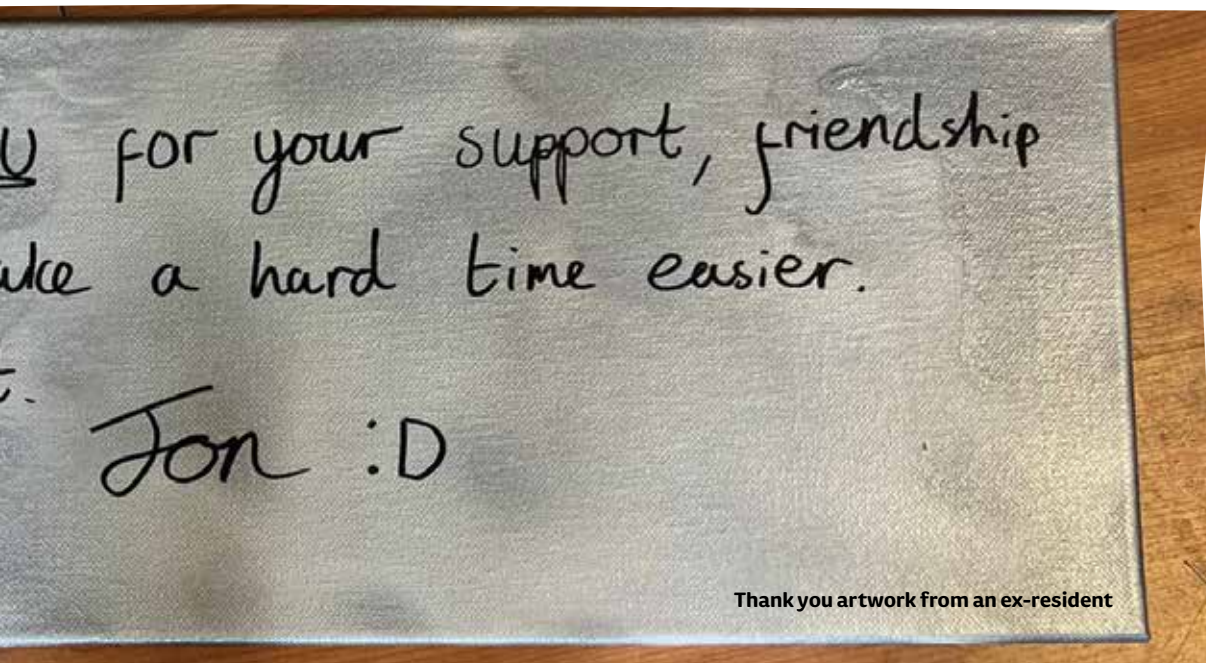
The charity operates a commercial lease with the founder and previous trustee Robert Crozier (since retired) to lease the property and associated land at the St. Agnes site. An independent lease valuation was conducted in October 2016 (see note on p. 37).

Objectives, Activities and Public Benefit

The charitable objectives of Glen Carne are to relieve the need, hardship and distress of disadvantaged people in Cornwall, in particular, but not exclusively by providing or assisting in the provision of accommodation, support, training and any other assistance as the directors may decide from time to time.

The Trustees are satisfied that the charity's objectives meet the public benefit of accommodation and training.

The Trustees confirm that they have taken into account the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.



Achievements and Performance

Capacity and Facilities

Glen Carne houses 35 residents at its main site in St. Agnes, catering for residents with complex needs who may have been homeless or sofa-surfing in the past. Referrals are received from voluntary and statutory agencies including Cornwall Council, homeless charities, probation, drug and alcohol services, mental health teams and domestic abuse services. A further 32 spaces are available with our partner providers at Homeleigh, Endoc and Greenhaven who provide longer-term supported accommodation to residents with severe and enduring mental health issues and learning difficulties, around Camborne, Redruth, Truro, Penzance and Wadebridge areas.

Residents need to be free from alcohol or drug use for approximately six months before being accepted in our St. Agnes service, and Glen Carne may be used as a move-on from other support providers as part of a planned progression.

The main St. Agnes site offers three acres of land for voluntary work. The large gardens and rural locality help restore the well-being of residents who may be suffering from past homelessness, trauma and other complex needs. A gymnasium is also available for residents to exercise and improve both their physical and mental health. Our partner accommodation providers house smaller groups of residents with long-term or more complex health needs.

Applications and Support

Referrals to the St. Agnes project are invited to an interview to discuss how Glen Carne can help and establish their suitability for the service. Once accepted, new residents work with the support team on a Needs Assessment which enables staff to establish what support is required and how this can be provided. Often this includes working with specialist services for mental health support, addictions, debt issues etc. Our staff work with the residents to achieve their personal goals through a Support Plan and review regularly to help track progress and remove barriers to enable a move to independent accommodation and employment wherever possible.

For a new resident entering the service, initial steps include registration with the local GP and support services, registration on the Homechoice housing register together with provision of emergency food parcels and toiletries if necessary.

Thereafter more targeted support can be provided to focus on the resident's individual support needs including advocacy for those who qualify for social housing, signposting to specific services such as debt advice where appropriate and establishing the correct benefits are in place. The Support Plan is adapted as progress or change occurs, allowing the resident to work constructively with Glen Carne and supporting services to enable their progression into independent living. The Support Plan includes health and wellbeing needs, financial and benefit issues, volunteering and training opportunities, personal safety and plans for the future.

Floating support and drop-in sessions are also available for residents who have recently moved into independent accommodation, including landlord advocacy and benefit support to ensure the new tenancy has every chance of success.

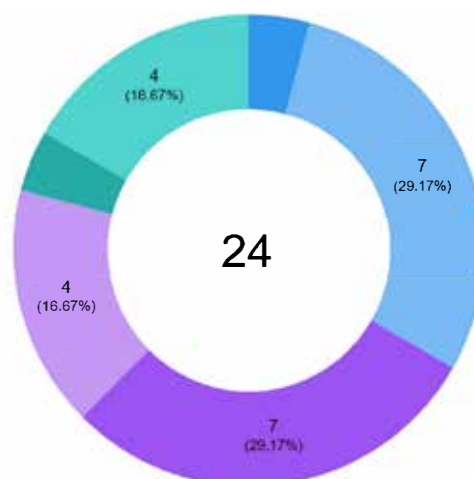
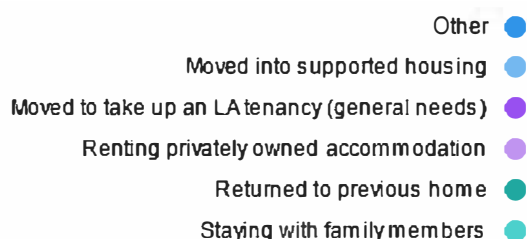
61%
increase in referrals
on the previous year

Performance

During 2022/23 Glen Carne received **124 referrals** to the main St. Agnes service, a huge **61% increase** on the previous year.

The total number of residents moving through the service into independent accommodation increased following the Covid-19 pandemic and subsequent lockdown measures. A total of **24 residents** moved on from the St. Agnes service (a **92% increase** on the previous year) into the following areas:

Move on accommodation	2021–22	2020–21	2019–20
Social housing	29%	8%	43%
Accommodation with support	29%	31%	29%
Private sector	17%	53%	14%
Friends/family	17%	8%	14%
Evictions	—	—	—



The figures show a significant 68% reduction of residents moving into private sector accommodation from the previous year which remains an increasingly difficult route as demand exceeds supply, particularly in a market where permanent accommodation is reducing or changing to holiday models (see Risks and Uncertainties p. 18). Moves to further supported accommodation are broadly the same as in previous years, while progression to social housing increased by 71% from the previous year.

The charity has continued working with local community groups to provide minibuss transport. Groups that have used the minibuss include local youth sports clubs, over 60's cricket, various churches and groups, including CAP.

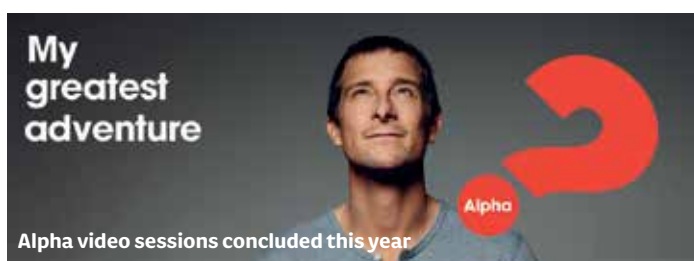
Resident training courses and opportunities for them to gain funding have increased, with Health Works offering support to encourage people back into the workplace or overcome barriers.

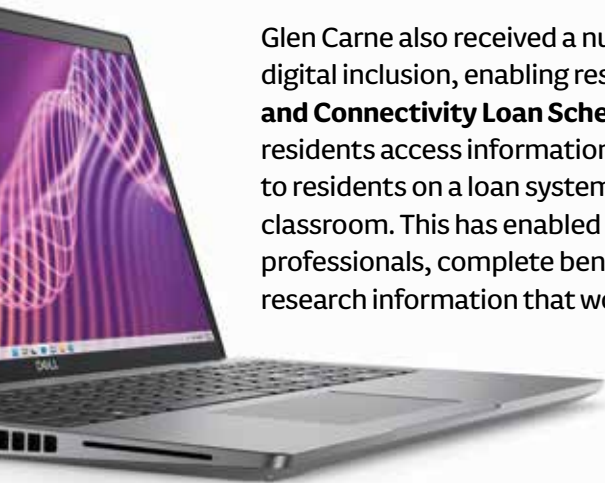
CN4C have continued to provide a Cook Well/Eat Well cookery course to help residents cook food on a budget, as well as computer sessions and bespoke training such as website design.

Glen Carne continues to work with local voluntary and statutory agencies to signpost and support residents, such as using the Foodbank service and Fareshare food donations in partnership with Tesco. CAP continues to help residents deal with debt issues and counselling with local services offering specialist support for those dealing with mental health issues.

The Alpha course concluded during the year which was hosted at the project in conjunction with St. Kea Church.

92%
increase in residents
moving on from the
previous year





Glen Carne also received a number of laptops from Cornwall Council to promote digital inclusion, enabling residents to improve their IT skills through their **Device and Connectivity Loan Scheme**. We have installed laptops in the classrooms to help residents access information and improve their skills. Laptops are also available to residents on a loan system to allow them personal use outside of the classroom. This has enabled residents to have online meetings with health professionals, complete benefit applications, gain IT skills among others, and research information that would otherwise have been more difficult to access.



Operational improvements

Alcohol and drug testing were introduced in the previous year as an attempt to reduce the risk of those residents with a history of substance misuse relapsing during their stay. This has proven to be a success and enabled additional support to be offered to those who need it whilst reducing the number of opportunist drug or alcohol misuse at the St. Agnes site and establishing firm levels of expectations for referral providers when providing suitable applicants.

During the year the overnight staffing and security at the St. Agnes site were reviewed, with the night worker joining the day staff and extending the security cover from 6pm through to 8am which has proved to be a good transition to ensure buildings and resident safety are maintained.

The upgrade to the online CRM (Inform) provided by Homeless Link has proven to be a major success and this has been rolled out to our partner providers to ensure a consistent level of support and recording when dealing with meetings, interactions, housing issues and numerous other data. This has allowed easier access to relevant information and to record outcomes and statistics for future reporting.

The telephone system has been updated to allow easier communication with staff members through a linked mobile phone network.



Project maintenance

Any supported housing project has accelerated wear and tear and redecoration and this year was no exception. Therefore general maintenance and redecoration continued while more significant expenditure was required for a replacement oil tank and external oil boiler for one of the accommodation buildings (as gas is unavailable for the St. Agnes site).





In addition to the main project at St. Agnes, **Glen Carne** works with other providers to provide housing-related support in smaller properties throughout Cornwall.

We hear from Darren who has a longer term tenancy with Glen Carne at **Pendennis House**. His care and support are delivered by **Pendennis House Ltd** with his housing-related support delivered on behalf of Glen Carne by **Enodoc Holdings**.

Before I moved to Pendennis House I lived at a place in Hayle. This was a residential home and I lived with several other people, some of whom I did not get on with very well.

I had a bedroom, but I was unhappy with this because I had to share it with another man. He was okay sometimes but would also shout and have fits, so I had staff coming and going overnight to make sure he was okay, and this disturbed me. The house had a kitchen and lounge but I had to share this so I couldn't always do or watch what I wanted. If I wanted to go into the kitchen for food or drink, I would have to wait for the person in there to finish before I could go in there as we weren't allowed to be in the kitchen if someone else was there. I also had to share a bathroom and I didn't like it as this was very dirty sometimes! It was also very noisy, and I could not relax. I also sometimes felt unsafe.

Eventually, I had to leave and I met C and N who were really nice, and this made me look forward to moving. I came up to Pendennis one day with a member of staff and met R who was really friendly and gave me a tour and showed me around Wadebridge which I really liked the look of. I then came a few days later to stay overnight and R took

me around the area so I could meet some new faces and see what was going on.

Once I was accepted I was able to move into my house and although I was very nervous, I was also quite excited.

I have now lived in my home at Pendennis for just over 5 years and I love it! It is really nice to be able to have more than one room and my house feels like a home! It is bigger and better than what I had and this means I can have privacy and time by myself when I want to.

I can go in my kitchen which is next to my lounge and can do this whenever I want to get some food or a drink. It is also much bigger and I have been able to kit this out with lots of nice things and have chosen for my equipment like the kettle, toaster and microwave to be red as I really think it looks smart.

I have been able to do what I want and when I want to and have made my home look really nice with my stuff, including my posters and photos which I wasn't allowed to have up where I used to live in case this damaged the wall. I have had lots of decorating done including new carpets, paint and wallpaper and this has made my home look really, really good.

If I didn't have my house at Pendennis, I'm not sure where I would live but I would probably be stuck in a place like I used to have – which I really would not like at all! I am very happy in my home and am also really proud of my house, I never want to leave!



Visit from Archbishop of Canterbury, Justin Welby and Bishop Philip Mounstephen of Truro

In June 2022 we were honoured to be chosen to be part of Archbishop Justin's tour of Cornwall.

Archbishop Justin visited several projects in the Diocese of Truro over three days as part of his Archbishop's Mission to encourage acts of loving service, creative outreach and worship.

Both Archbishop Justin and Bishop Philip of Truro together with other members of the clergy joined staff and residents for a BBQ and a chance to meet residents and talk to them about their lives and any difficulties they face. The Archbishop later gave a very honest and moving talk on how his faith has shaped his life and helped him not only in his daily life but also in some of the major challenges he has faced in the past.

We were also joined by various members of the local clergy and the local Christians Against Poverty (CAP) centre manager. CAP has an established relationship with Glen Carne which offers a free debt counselling service to residents and the local community through a team of staff and volunteers working with Kea Church in Truro.

Thanks to the staff and residents who helped to put on the event and make the day so memorable!



(Left to right) Matt Gavan (Glen Carne CEO), Archbishop Justin, Bishop Philip, Natalie Gavan (CAP Centre Manager)



Archbishop Justin gives a talk to the residents and staff in June 2022

Simon writes...

I have now been working for Glen Carne for about 9 months having started in mid-January 2023. Before this, I was working for another supported accommodation provider for about 18 months. Although I have a history that goes back a lot further with Glen Carne (somewhere in the region of 10 years) as I was a self-employed tutor working for a training provider that had the opportunity to deliver a wide variety of accredited qualifications at Glen Carne over the years, ranging from pre-tenancy and ICT through to personal development skills.

After an initial settling-in period, I have set out to work with management to introduce some new ideas around engagement activities. With my previous experience in delivering structured sessions to groups, I feel a key area I can add to the team's strengths will be in courses both previously identified as benefiting residents as well as tailored to current client group needs. The first of which has been very successful, and we now run a radio-controlled car club on a Tuesday afternoon. I already had a couple of 2-stroke petrol motored cars at home along with many



Resident at the RC Club on a test run at Perranporth Airfield



spare parts which I was willing to bring in and base the sessions around. A few residents who have a mechanical interest have spent the last six months recommissioning initially one of the vehicles and then taking it up to the airfield at Perranporth (thanks to Andy getting approval for us to do this!) Unfortunately, during one of these sessions, we had a large setback as the vehicle got written off, but this helped us all realise that we enjoyed the mechanical aspects and problem-solving as much as driving the cars. Since then, we have also had another resident join the group who has skills in 3-D printing and access to a printer enabling us to start printing our own parts for the car.

We have plans going forward to look at other sessions and activities that fit within the current client group interests and have discussed both a project around homelessness and starting an activity based around building an arcade game as both these would help to develop residents' softer skills.

We are also looking to re-introduce several other courses I have delivered previously, starting with one that will look at dealing with debt, getting the most out of banks and credit cards and understanding payslips we aim to encourage those residents who are struggling with paying their service charge to engage in this course as part of our objective of helping them manage their finances better and reduce their arrears.



Mark's story – so far

Mark is at the stage of looking to move on to independent accommodation following housing-related support, training and work experience through Glen Carne and other agencies. Mark describes his journey so far and his hopes for the future...



My support worker tells me I've come a long way while I have been living at Glen Carne.

I was street homeless before arriving at the project, and it took a while to settle in after living on the streets. My housing support worker at Glen Carne helped me to look at what goals I had and what I needed to do to achieve them. As we worked through this, I started to join in on some of the courses available at Glen Carne, such as the Tenancy Accreditation course, as well as others which helped me to gain qualifications. I also had some work placements arranged through my support worker.

A few years ago, I decided that I wanted to go into care work and realised that to do this I needed to retake my Maths and English. I've now completed levels 1 and 2 in Maths and waiting to finish level 2 in English. I started to do some training with a local care home provider and have now been offered a full-time job in Penzance! I'm waiting to finish my training, but it is on hold until I can find a place to live in Penzance or somewhere close by to make it work. The staff are helping me to look for somewhere to live at the moment and I'm really excited to start my job.

The other residents here are like a small community, and we have group trips and sometimes eat meals together. I have helped some of the other residents move into their new homes as they leave Glen Carne and also keep in touch with some of them.

Hopefully, I will be moving myself very soon!

An Interview with Dave

Thank you
... for all the
support you
have given
me.

In last year's report, we featured Dave who was referred to Glen Carne and he described his journey and hopes for the future. This year we continue the story now that Dave has moved on to his own accommodation. We catch up with him for a chat several months after his move ...



Thanks for taking the time to come in and speak to us.

Can you tell me how you came to be at Glen Carne?

After about 18½ years of being clean and sober, when Covid arrived I fell off the wagon and started using crack cocaine again, and within nine months I realised I needed help. I got myself into rehab and moved from the midlands down to Cornwall. I went to rehab for five months and not wanting to go back to the midlands, I decided to stay in Cornwall and they got me a place at Glen Carne.

Can you tell me how Glen Carne helped you whilst you were here?

Well, the biggest thing for me was being given a bed and a stable environment. Instead of having to go back to the midlands – obviously, Cornwall was very new to me – it was the stability I needed to start with, to get grounded in a safe environment outside of rehab. Then for the time I was here, it allowed me to do courses, like self-awareness programmes. It reconnected me with Addaction so I carried on with that support, and we did cooking, barbecues, and art classes at Glen Carne. The classes were numerous, and I met up regularly with my housing support worker and it opened up opportunities to put me in touch with other agencies such as getting doctor appointments, registrations, but also with agencies to help me look towards getting a place to move to, helping me with looking for grants to get furniture and just put everything in place. I waited and an opportunity for a place came up.

What HomeChoice banding did you start on?

I started off on the lowest one that's a D, and then being at Glen Carne I was eligible to try to get an uplift to Band B which I applied for with the help of my key worker here. I then got the band B and I just went on HomeChoice weekly, looking for houses or flats. I bid on anything that was

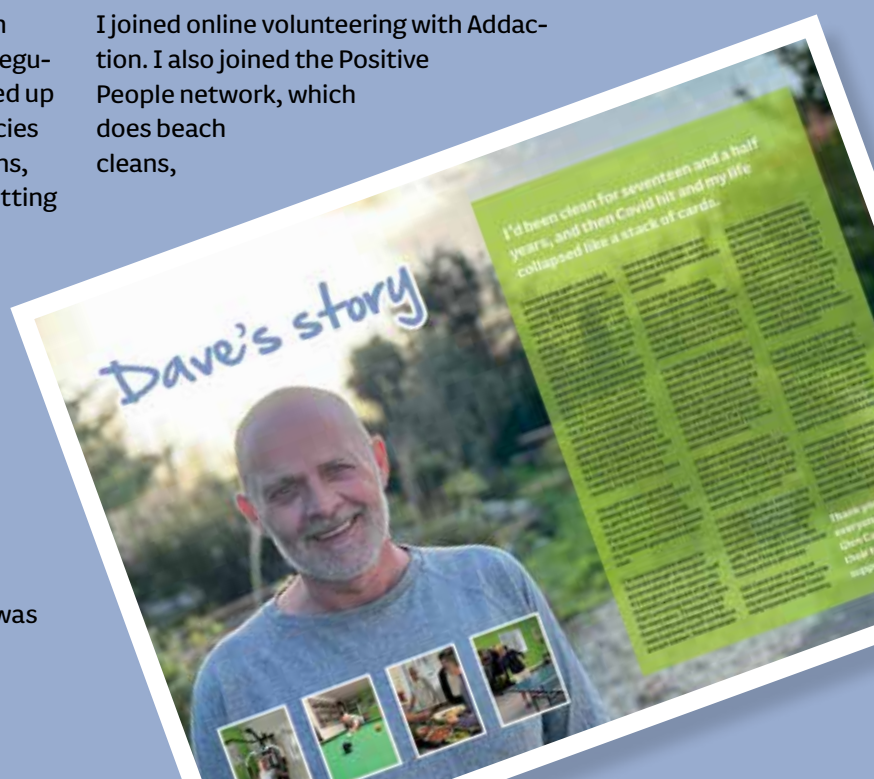
suited to me and kept having a look online and logging in. After about 10 months on band B, I found I was ranked 35, then I'd go down to 30's and so on, going down the list until in the last 4–6 weeks I got into the top 10. I kept bidding and eventually, I got a beautiful flat in St Austell.

Did you get some benefits help while you were here?

I was only on basic Universal Credit when I came here. With the basic benefits when you buy food, there's nothing left, it becomes quite a depressing thing really. But the staff here helped me go through doing my limited capability for work and over a couple of months of filling out the forms with my housing support worker and then taking me to the assessment and tribunal I had the extra money. It made a massive difference to me; if I didn't have the extra money I might not have met the financial criteria for me to be able to afford a flat so that was one of the major things in moving forward.

And while you were with us, you did some volunteering?

I joined online volunteering with Addaction. I also joined the Positive People network, which does beach cleans,





and community cafes. It was a big thing for me as I didn't know anyone in Cornwall, so it gave me an introduction to new people with many like-minded people who were all going sober and straight into recovery. So, I got to talk to them and I heard their stories, and from people who were in recovery longer than me. I got to talk to people who kept me positive.

But you also volunteered your time with our breakfast club?

Yeah, most Wednesdays at the breakfast club at Glen Carne. I would cook for everyone, and helped with Christmas dinners (I had two Christmases here), cooking for the residents and visitors. We had fantastic barbecues – everything was supplied – and everyone helped clean up and it was a real enjoyment really.

I know you got some of the other guys involved with volunteering?

Yeah, I'm a big believer in giving something back and people don't know if they will like it until they try! It's nice to do a job with people; nice to start a job and finish a job. It was good to see everyone sit down together and eat on the lawn. Yeah, they were great days with the barbecues.

I know you've made some friendships here ...

Yes, even though I've left I still keep in contact with a few of the guys here. Mark was one of my great buddies here and he was a massive help - massive help to me. I wasn't from Cornwall, and he showed me around.

Do you think it helped you improve your confidence?

I've got to admit, I'm usually not lacking in confidence but sometimes I can be isolated and sometimes mixing is difficult – it's easier to stay behind the door and stay in your room. So, I'm a big believer in you need to push yourself out the door – to do the breakfasts,

the barbecues or whatever otherwise I'd end up in a groundhog day stuck in my room doing the same thing and getting depressed. That's when I get bored and could relapse so it's all about prevention for me.

What help did you get and moving from supported accommodation into independent accommodation?

Apart from finding the flat, you've got to find the furniture, buy the furniture and move the furniture. The staff here helped pick it up and move it and found stuff online. They helped me move in with help from some of the other lads here too. I wouldn't have been in a position to move if it wasn't for the people here to help me. Without the transport, it would be nigh on impossible and would've been quite a burden. They helped me through the whole process and kept in touch.

And you accessed funding through the Council as well for the Household Support Fund?

The Household Support Fund helped me to get furniture and then Glen Carne managed to get me another fund for furniture. That fund initially had run out which was quite disappointing but then they called the next week to say they had a new fund, and could I make a list of what I needed? It got me a new fridge freezer, a slow cooker and a microwave. Plus, the things that you forget you need like an ironing board, pots and pans, linen all the things that you need for a home that are quite costly.

What has it been like moving into your new home?

To be honest, I've enjoyed every single minute. I enjoyed my time at Glen Carne, but it was always a stop-gap to receive help and help me move forward with my life and my recovery. To paint the flat was a joy, to kit it out with furniture was a joy, and to sit on my balcony is a joy. I have been there for six months now it has been wonderful, and I haven't looked back once, to be honest.

I know you've been getting out and about in the local area.

Yeah, I go out walking, I like to get out I like to mix. It's been a help that I've got a lovely place to live. I'm a big believer in if you are offered help take it! I've taken all the help I've been offered while I've been at Glen Carne.

Have you managed to make some new friends where you are?

Yes, I've made new friends and gone out on social days. With all the help I've had, I have never looked back, to be honest.

It's great to hear things are going so well and it's been a real pleasure chatting. Thanks again!

Trustees' Financial Review

The charity's reserves and its policy are set out as follows:

Unrestricted Funds:	2022-23	2021-22
Designated Funds		
Solar Panels	£33,972	£37,362
Fixed Assets	£143,450	£96,432
Long term commitments	£140,199	£0
General Funds	£191,086	£262,634
Restricted Funds	£560	£0
Total Funds	£370,668	£396,428
Annual Operating Expenditure (excluding outside providers)	£758,992	£722,373
Ratio of Free Reserves to Annual Operating Expenditure	7%	36%

In the Trustees' view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future.

The charity's unrestricted reserves of £370,108 which need to cover the future depreciation for fixed assets, any long term commitments and free reserves for operational purposes.

The designated fund for fixed assets is £177,422.

The trustees are working towards a designated fund which covers long term commitments in the event of any disaster that required the closure of the charity. This would ideally cover 6 months running costs, any lease commitments and any potential redundancy costs. The current designated reserve is £140,199 which covers redundancies plus 2 months of running costs and lease commitments.

This leaves free reserves for operational purposes of £52,487.

These reserves will be reviewed annually to assess how this meets the charity's longer term obligations as well as its current operational requirements.

The majority of income received to the charity is provided by Housing Benefit and solar generation, with additional income provided by small grants. A charge of £15 per week is made to residents for heating and electricity contributions. The charity avoided any increase in these charges, in part due to solar panels reducing its environmental and financial impact, however this is likely to increase for subsequent years due to energy supply and cost of living increases.

Risks and Uncertainties

One of the main challenges following Covid is the difficulty in sourcing private move-on accommodation for our residents, particularly in the private sector. In Cornwall, demand far exceeds supply and many private landlords are inundated with applications. Increasingly landlords are leaving the market to either sell their portfolio or move to the AirB&B model due to several concerns which all affect the ability for landlords to continue to afford increases in administrative costs to meet changes in regulation and legislation. Added to the administrative costs are funding concerns surrounding changes to the tax structure affecting the industry and the cost of borrowing.

Tenants reliant on benefit payments are affected particularly badly due to the Local Housing Allowance having been frozen for several years meaning that there are a shrinking number of affordable properties to them. Anticipated changes coming through on the Rental Reform Bill raise concerns for landlords, particularly those with Houses of Multiple Occupation, regarding the management of tenants. These properties are the ones most likely to be affordable to benefit recipients. The restriction of suitable accommodation for those ready to move on causes bed blocking and a delay in being able to house and support those who are in crisis.

The continued increase in the cost of living poses challenges for the utility costs (electricity and oil) and rising staffing costs. Some of the increase in utility costs have been passed onto residents with a weekly increase from £15 to £17 per week. The core weekly accommodation charge also increased as a result of additional financial pressures, however, we expect core funding to continue into the foreseeable future.

The recent completion of the converted shop into accommodation will house a further two residents and generate additional income for the charity in the next financial year.

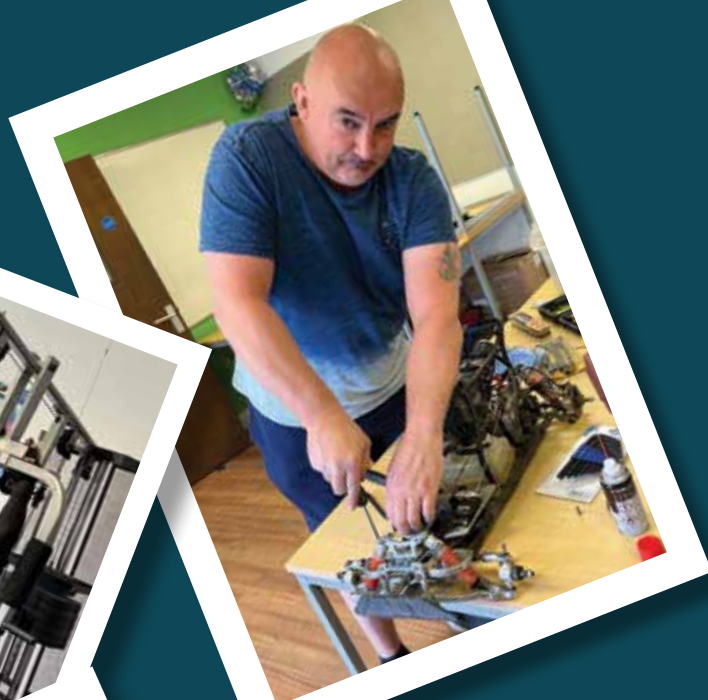


The previous industrial unit located on the site is now converted into two bedroom shared accommodation (Phase 5)

Plans for the Future

We continue to work with the DWP and look for training skills and opportunities for residents to gain employment which increased this year. Residents can work part-time and still be entitled to benefits which allow them to continue their stay. This allows a planned return to work strategy which improves opportunities for residents to move on to independent accommodation and increased hours.

We also have plans to convert an unused office room into a dedicated counselling space for visiting professionals to support and counsel residents in a relaxed and peaceful environment that overlooks the pond and gardens. The team are working on a comprehensive Resident Handbook available for 2023–24.



As a resident of Glen Carne (GC), I've come to realise that you naturally go through different stages, emotionally and psychologically, during your time here.

To truly gain the most benefit from being here, it is really important to see this time as a gift to yourself to allow you the time to heal and create the person you truly want to be.

This type of journey is best taken alone, as you can use your time as you see fit, without the influence of people who may distract you or prevent you from following your inner voice.

During this time alone at GC I've found it profoundly rewarding to spend time questioning everything about myself; who do I want to be, physically, emotionally, spiritually, morally, socially? What kind of things bring me joy and peace? What kind of people do I truly want in my life? What patterns have I seemed to follow in my life that brought me here? How can I ensure I don't follow these patterns anymore?

It takes time and effort to give yourself the space and environment to reflect deeply on these questions and listen to your inner voice, then take action to bring about the changes that you truly know you need and desire. The most important thing is to do the things that build a sense of self-worth and self-esteem. To surround yourself with positive people and a positive environment. To regularly watch, listen to and/or read only positive and uplifting media, and, most importantly, things that make you laugh out loud. To remove negative influences that will sabotage your journey. You will then gradually become stronger and more confident and have determination to make the most of your life.

Eventually it is possible to realise that whatever tragedies or unfortunate circumstances brought you to GC, there can be life-changing lessons to be learned from them, and in fact they hold such profound meaning that they can even be seen as a gift, a chance to start over and redefine who you are and what you will do with your life now.

Without Glen Carne this may never have happened to me, and for that I am truly grateful.

*Without Glen Carne
this may never have
happened to me, and
for that I am truly
grateful.*



Statement of Trustees' Responsibilities

The Trustees (who are directors of Glen Carne for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on an ongoing concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the auditor is aware of that information.

Approved by the Trustees on 16th November 2023

Signed on their behalf by


.....

Ruth Clarke
Trustee

Independent Auditor's Report to the Members of Glen Carne Limited

Opinion

We have audited the financial statements of Glen Carne Limited (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure account, the Balance Sheet the Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- ◆ give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the *Companies Act 2006*.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the *Companies Act 2006*

In our opinion, based on the work undertaken in the course of the audit:

- ◆ the information given in the Trustees' Report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ◆ The Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the *Companies Act* 2006 requires us to report to you if, in our opinion:

- ◆ adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- ◆ the financial statements are not in agreement with the accounting records and returns;
- ◆ certain disclosures of trustees' remuneration specified by law are not made;
- ◆ we have not received all the information and explanations we require for our audit; or
- ◆ the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Report and take advantage of the small companies exemption from the requirement to prepare a Strategic Report.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 6 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- ◆ Enquiry of management and those charged with governance around actual and potential litigation and claims.
- ◆ Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations.
- ◆ Reviewing minutes of meetings of those charged with governance.
- ◆ Reviewing legal and professional nominal ledger accounts and online company searches.
- ◆ Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- ◆ Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of the Act. Our audit work has been undertaken so that we might state to the Charity trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Bush & Co Limited
Statutory Auditors
Chartered Accountants
2 Barnfield Crescent, Exeter, Devon, EX1 1QT
Date: 16th November 2023

**Glen Carne
STATEMENT OF
FINANCIAL ACTIVITIES**

for the year ended 31 March 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	4	73	1,220	1,293	772
Charitable activities	5	1,392,960	-	1,392,960	1,322,893
Investments	6	3,701	-	3,701	6,197
Other	7	8,088	-	8,088	6,481
Total		1,404,822	1,220	1,406,042	1,336,343
Expenditure on:					
Charitable activities	8	1,420,794	660	1,421,454	1,348,049
Other	9	-	-	-	(18)
Total		1,420,794	660	1,421,454	1,348,031
Net losses on investments		(10,348)	-	(10,348)	(14,696)
Net expenditure	10	(26,320)	560	(25,760)	(26,384)
		-	-	-	-
Net expenditure before other gains/(losses)		(26,320)	560	(25,760)	(26,384)
Other gains and losses:					
Net movement in funds		(26,320)	560	(25,760)	(26,384)
Reconciliation of funds:					
Total funds brought forward		396,428	-	396,428	422,812
Total funds carried forward		370,108	560	370,668	396,428

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**Glen Carne
BALANCE SHEET**

at **31 March 2023**

Company No. 07529092	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	12	177,422	54,234
Investments	13	144,591	174,939
		<u>322,013</u>	<u>229,173</u>
Current assets			
Stocks	14	-	79,560
Debtors	15	49,488	46,013
Cash at bank and in hand		57,792	88,391
		<u>107,280</u>	<u>213,964</u>
Creditors: Amount falling due within one year	16	(58,625)	(46,709)
Net current assets		<u>48,655</u>	<u>167,255</u>
Total assets less current liabilities		<u>370,668</u>	<u>396,428</u>
Net assets excluding pension asset or liability		<u>370,668</u>	<u>396,428</u>
Total net assets		<u><u>370,668</u></u>	<u><u>396,428</u></u>
The funds of the charity			
Restricted income funds		560	-
		<u>560</u>	<u>-</u>
Unrestricted funds	17		
General funds		52,487	262,634
Designated funds		317,621	133,794
		<u>370,108</u>	<u>396,428</u>
Total funds		<u><u>370,668</u></u>	<u><u>396,428</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board on 16 November 2023

And signed on its behalf by:



Ruth Clarke

Trustee

16 November 2023

Glen Carne
STATEMENT OF CASH
FLows

for the year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(25,760)	(26,384)
Adjustments for:		
Depreciation of property, plant and equipment	7,143	8,389
Profit on disposal of tangible fixed assets	-	(18)
Loss on revaluation of investments	10,348	14,696
Dividends, interest and rents from investments	(11,789)	(12,678)
Decrease/(Increase) in stocks	79,560	(79,560)
(Increase)/Decrease in trade and other receivables	(3,475)	23,494
Increase/(Decrease) in trade and other payables	11,916	(6,686)
Net cash provided by/(used in) operating activities	<u>67,943</u>	<u>(78,747)</u>
Cash flows from investing activities		
Purchases of property, plant and equipment	(130,331)	(7,159)
Proceeds from sale of investments	20,000	56,000
Dividends, interest and rents from investments	11,789	12,678
Net cash (used in)/from investing activities	<u>(98,542)</u>	<u>62,431</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(30,599)	(16,316)
Cash and cash equivalents at the beginning of the year	88,391	104,707
Cash and cash equivalents at the end of the year	<u>57,792</u>	<u>88,391</u>
Components of cash and cash equivalents		
Cash and bank balances	57,792	88,391
	<u>57,792</u>	<u>88,391</u>

Glen Carne

NOTES TO THE ACCOUNTS

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Glen Carne

NOTES TO THE ACCOUNTS

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Glen Carne
NOTES TO THE ACCOUNTS

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	5% Straight line
Computer Equipment	25% Straight line
Vehicles	25% Reducing balance
Household Capital Items	10% Straight line

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Glen Carne
NOTES TO THE ACCOUNTS

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	12	760	772
Charitable activities	1,322,893	-	1,322,893
Investments	6,197	-	6,197
Other	6,481	-	6,481
Total	<u>1,335,583</u>	<u>760</u>	<u>1,336,343</u>
Expenditure on:			
Charitable activities	1,347,289	760	1,348,049
Other	(18)	-	(18)
Total	<u>1,347,271</u>	<u>760</u>	<u>1,348,031</u>
Net gains on investments	(14,696)	-	(14,696)
Net income	<u>(26,384)</u>	<u>-</u>	<u>(26,384)</u>
Net income before other gains/(losses)	(26,384)	-	(26,384)
Other gains and losses:			
Net movement in funds	<u>(26,384)</u>	<u>-</u>	<u>(26,384)</u>
Reconciliation of funds:			
Total funds brought forward	422,812	-	422,812
Total funds carried forward	<u><u>396,428</u></u>	<u><u>-</u></u>	<u><u>396,428</u></u>

Glen Carne
NOTES TO THE ACCOUNTS

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Donations & Legacies	73	1,220	1,293	772
	<u>73</u>	<u>1,220</u>	<u>1,293</u>	<u>772</u>

5 Income from charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Primary Purpose</i>			
<i>Trading</i>			
Housing (Glen Carne)	654,370	654,370	626,875
Housing (Outside)	737,522	737,522	696,018
Housing (Privately funded)	1,068	1,068	-
	<u>1,392,960</u>	<u>1,392,960</u>	<u>1,322,893</u>

6 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
CCLA COIF	3,701	3,701	6,197
Charities Fund			
	<u>3,701</u>	<u>3,701</u>	<u>6,197</u>

7 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
Solar Panels	8,088	8,088	6,410
Other income	-	-	71
	<u>8,088</u>	<u>8,088</u>	<u>6,481</u>

Glen Carne
NOTES TO THE ACCOUNTS

8 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
<i>Direct expenditure on charitable activities</i>				
Rent	185,215	-	185,215	197,215
Lease payments	36,854	-	36,854	35,962
Support payments	618,548	-	618,548	583,064
Household maintenance	78,932	-	78,932	74,889
Council tax	5,114	-	5,114	4,947
Fire safety	2,977	-	2,977	2,264
Professional fees	28,582	-	28,582	18,219
Client provision	4,870	660	5,530	4,463
Security	96,891	-	96,891	84,456
	<u>1,057,983</u>	<u>660</u>	<u>1,058,643</u>	<u>1,005,479</u>
<i>Support Costs</i>				
Wages	237,465	-	237,465	213,681
Staff NIC (Employers)	19,379	-	19,379	17,260
Pensions	5,399	-	5,399	5,032
Staff training	5,269	-	5,269	353
Staff welfare	457	-	457	394
Travel and subsistence	2,711	-	2,711	2,120
Contractors	-	-	-	8,200
Light, heat and power	30,801	-	30,801	29,425
Insurance	8,857	-	8,857	8,513
Motor vehicles	9,635	-	9,635	9,124
Telephone and fax	4,873	-	4,873	-
IT expenses	3,463	-	3,463	3,109
Licences	2,625	-	2,625	229
Printing, postage and stationary	2,028	-	2,028	7,373
sundry expenses	8,099	-	8,099	9,288
Cleaning	4,651	-	4,651	6,813
Marketing and promotion	-	-	-	2,789
Legal and professional fees	13	-	13	-
Bank charges	136	-	136	463
Depreciation	7,143	-	7,143	8,389

Glen Carne
NOTES TO THE ACCOUNTS

	353,004	-	353,004	332,555
<i>Governance costs</i>				
Accountancy	3,135	-	3,135	3,535
Audit fees	6,672	-	6,672	6,480
	9,807	-	9,807	10,015
	1,420,794	660	1,421,454	1,348,049

9 Other expenditure

	Total 2023 £	Total 2022 £
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	-	(18)
	-	(18)

10 Net expenditure before transfers

	2023 £	2022 £
This is stated after charging:		
Depreciation of owned fixed assets	7,143	8,389
Auditors' remuneration	6,672	6,480

11 Staff costs

Salaries and wages	237,465	213,681
Social security costs	19,379	17,260
Pension costs	5,399	5,032
	262,243	235,973

No employee received emoluments in excess of £60,000.

Total employee benefits received by key management personnel	103,212	104,117
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The average monthly number of employees during the year was as follows:

	2023 Number	2022 Number
Charitable Activities	8	7
	8	7

Glen Carne
NOTES TO THE ACCOUNTS

12 Tangible fixed assets

	Land and buildings	Computer Equipment	Vehicles	Household Capital Items	Total
	£	£	£	£	£
Cost or revaluation					
At 1 April 2022	67,788	9,636	39,350	67,145	183,919
Additions	116,809	2,393	-	11,129	130,331
At 31 March 2023	<u>184,597</u>	<u>12,029</u>	<u>39,350</u>	<u>78,274</u>	<u>314,250</u>
Depreciation and impairment					
At 1 April 2022	30,426	7,692	30,127	61,440	129,685
Depreciation charge for the year	3,389	738	2,306	710	7,143
At 31 March 2023	<u>33,815</u>	<u>8,430</u>	<u>32,433</u>	<u>62,150</u>	<u>136,828</u>
Net book values					
At 31 March 2023	<u>150,782</u>	<u>3,599</u>	<u>6,917</u>	<u>16,124</u>	<u>177,422</u>
At 31 March 2022	<u>37,362</u>	<u>1,944</u>	<u>9,223</u>	<u>5,705</u>	<u>54,234</u>

13 Investments

	Other investments - Listed	Total
	£	£
Cost or revaluation		
At 1 April 2022	174,939	174,939
Revaluation	(10,348)	(10,348)
Disposals	(20,000)	(20,000)
At 31 March 2023	<u>144,591</u>	<u>144,591</u>
Net book values		
At 31 March 2023	<u>144,591</u>	<u>144,591</u>
At 31 March 2022	<u>174,939</u>	<u>174,939</u>

Other investments

CCLA COIF charities fund opening balance 139,760.80 units, disposal of 16,976.49 units leaving a remaining 122,784.31 units.

	2023	2022
	£	£
Market value of listed investments	<u>144,591</u>	<u>174,939</u>

14 Stocks

	2023	2022
	£	£
Work in progress	<u>-</u>	<u>79,560</u>
	<u>-</u>	<u>79,560</u>

Glen Carne
NOTES TO THE ACCOUNTS

15 Debtors

	2023	2022
	£	£
Prepayments and accrued income	49,488	46,013
	<u>49,488</u>	<u>46,013</u>

16 Creditors:

amounts falling due within one
year

	2023	2022
	£	£
Trade creditors	25,877	15,671
Other taxes and social security	4,897	5,165
Other creditors	1,180	1,083
Accruals and deferred income	26,671	24,790
	<u>58,625</u>	<u>46,709</u>

Glen Carne
NOTES TO THE ACCOUNTS

17 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 March 2023
	£	£	£	£	£
Restricted funds:					
Restricted income funds:					
Acts	-	1,220	(660)	-	560
<i>Total</i>	<u>-</u>	<u>1,220</u>	<u>(660)</u>	<u>-</u>	<u>560</u>
Unrestricted funds:					
General funds	262,634	1,404,822	(1,413,651)	(201,318)	52,487
Designated funds:					
Tangible fixed assets	133,794	-	(7,143)	50,771	177,422
Long term commitments	-	-	-	140,199	140,199
<i>Total</i>	<u>133,794</u>	<u>-</u>	<u>(7,143)</u>	<u>190,970</u>	<u>317,621</u>
Revaluation Reserves:					
Revaluation fund	-	(10,348)		10,348	-
<i>Total revaluation reserves</i>	<u>-</u>	<u>(10,348)</u>	<u>-</u>	<u>10,348</u>	<u>-</u>
Total funds	<u>396,428</u>	<u>1,395,694</u>	<u>(1,421,454)</u>	<u>-</u>	<u>370,668</u>

Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which investments exceed their historical cost.

Restricted funds:

Acts Donations given for specific individual client needs.

Designated funds:

Tangible fixed assets As per charity SORP a fund set up to match depreciation to fixed assets in future years.

Long term commitments A fund set up to match the trustee reserves policy.

Glen Carne
NOTES TO THE ACCOUNTS

Analysis of net assets between
18 funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	177,422	-	177,422
Investments	144,591	-	144,591
Net current assets	48,095	560	48,655
	<u>370,108</u>	<u>560</u>	<u>370,668</u>

19 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2023	2023	2022	2022
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£
Operating leases with expiry date:				
In the second to fifth years				
inclusive	370,423	-	-	-
	<u>370,423</u>	<u>-</u>	<u>-</u>	<u>-</u>

20 Related party disclosures

<i>Name of related party</i>	Robert Crozier
<i>Description of relationship between the parties</i>	Father of Support Manager Andrew Crozier and father-in-law to Chief Executive Officer Matthew Gavan
<i>Description of transaction and general amounts involved</i>	Rents the St Agnes property to the charity at an annual rent of £185,215 (2022: £197,215)

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Notes:



Support Office: 01872 554141 / 552061

Operations Office: 01872 554022

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www.glencarne.org.uk

Registered charity number: 1140893

Company registered by guarantee. Company number: 7529092

This annual report was designed and produced by Glen Carne

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