

Company Registration Number: 3183247

**SNEYD COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

31 MARCH 2023

Charity Number 1054740

**SNEYD COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

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**SNEYD COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISORS

Registered Charity name	Sneyd Community Association
Charity number	1054740
Company Registration Number	3183247
Address	Vernon Way Bloxwich Walsall West Midlands
Trustees	Mr K Hastings Mr T Simms Miss L A Harrison Mrs E A Hazell Mr C Roberts
Accountants	DJH Mitten Clarke Chartered Accountants 3 rd Floor International House Hatherton Street Walsall West Midlands WS4 2LA

**SNEYD COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2023**

TRUSTEES RESPONSIBILITIES

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31st March 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' 2015 (FRS 102) in preparing the annual report and financial statements of the charity.

Company law requires us as Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure of the Charitable Company for that year. In preparing those financial statements we are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable us to ensure that the financial statements comply with the Companies Act 2006. We are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisors on page 1 of the financial statements.

The trustees

The trustees who served the charity during the period were as follows:-

Mr K Hastings

Mr T Simms

Miss L A Harrison

Mrs E A Hazell

Mr C Roberts

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is managed by a board of Charity Trustees, meeting bi-monthly. The operational delivery is managed through the Chair and trustees who with the Chair, comprise a Senior Management Team.

The Senior Management Team is supported by an Admin Manager who takes responsibility for the good administrative operational practice.

**SNEYD COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2023**

OBJECTIVES AND ACTIVITIES

The object of the charity is the provision of educational, recreational and leisure-time inhabitants of Mossley, Dudley Fields, New Invention and Short Heath.

GOVERNING DOCUMENT

The organisation is an independent registered charity and company limited by guarantee. The company was established under a Memorandum of Association which provides the aims and objectives of the charitable company and governed by its Articles of Association.

ACHIEVEMENTS AND PERFORMANCE

Our income is drawn from the following activity areas.

	2018/19 %	2019/20 %	2020/21 %	2021/22 %	2022/23 %
Swimming Pool	45	48	17	47	19
Sport/Astro Turf	25	24	4	25	31
Adult Education	6	5	3	6	6
Room Hire	11	13	44	16	20
General	8	5	-	-	17
Grants	5	5	32	6	7

**SNEYD COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT/cont..
YEAR ENDED 31 MARCH 2023**

ACHIEVEMENTS AND PERFORMANCE /cont..

Main activity areas:

Sport – to provide opportunities to local inhabitants to enable them to access sporting facilities.

Adult Education – to provide learning opportunities for local people to enable them to improve their employment skills and enhance personal development.

Young People Provision – the Association delivers sporting provision for young people from the local area and in particular swimming facilities and learn to swim sessions.

Specific Restrictions in the governing document over the way the charity can operate

Without distinction of sex or of political, religious or other opinions by associating the Local Authority's voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

To maintain, manage and co-operate with any local statutory authority in the maintenance and management of such a centre for activities promoted by the Association and its constituent bodies in the furtherance of the above objects.

Chairman's Report 2022/23

How did we make such a loss?

The CA were not aware that only one boiler out of four was in working order.

In July 2022 the boiler failed, resulting in the water in the swimming pool going cold for the first time in 45 years.

We expected the pool to go back into use at some point resulting in us retaining 12 swimming pool staff on full pay. The boiler was eventually repaired and the pool reheated. This resulted in a small crack appearing above the water line. We obtained quotations for the repairs which were about £5k. the council instructed us not to get it repaired and informed us that the pool would not be put into use again. The pool contributed about 43% of our income.

Income from the astroturf pitch has been reducing for some time with users going elsewhere. When the pitch was built the life expectancy of the playing surface was about 12 years, our playing surface is now 19 years old.

When Sneyd School closed, there was 7 years contributions in the sinking fund, this was shared amongst neighbouring schools. The council have told us that they intend to demolish the building and sell the land. We are looking for a building that we can move into.

**SNEYD COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT/cont...
YEAR ENDED 31 MARCH 2023**

RESERVES POLICY

The trustees have set a reserves policy which requires:-

- a) reserves are maintained at a level which ensures that the Charity's core activity could continue during a period of unforeseen difficulty
- b) a proportion of reserves are maintained in a readily releasable form.

The calculation of the required level of reserves is an integral part of the scheme's planning, budget and forecast cycle.

It takes into account:-

- risks associated with each stream of income and expenditure being different from that budgeted
- planned activity level
- organisation's commitments.

In addition, the trustees have concluded that £495,000 needs to be set aside out of reserves towards the future provision of premises for the Association.

PUBLIC BENEFIT STATEMENT

The Trustees have complied with their duty in section 4 of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission in exercising their powers or duties.

RISK MANAGEMENT

The Trustees continually conduct reviews of the major risks to which the charity is exposed and have established systems to mitigate those risks. The procedures are periodically reviewed to ensure that they still meet the requirements of the charity.

Signed on behalf of the trustees

K Hastings
Chairperson

**SNEYD COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 MARCH 2023**

I report on the accounts for the year ended 31 March 2023 set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John Davis FCA
Arbor House
Broadway North
Walsall
West Midlands
WS1 2AN

2023

**SNEYD COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME					
Income from:-					
Grants and Contracts	2	6,636	12,250	18,886	35,775
Charitable Activities	3	136,182	-	136,182	178,674
Investment income		2,428	-	2,428	261
Other income	4	-	-	-	-
TOTAL INCOME		145,246	12,250	157,496	214,710
EXPENDITURE					
Charitable activities	5	191,400	12,250	203,650	208,154
TOTAL EXPENDITURE					
NET INCOME (EXPENDITURE)		(46,154)	-	(46,154)	6,556
RECONCILIATION OF FUNDS					
Brought Forward 1 April 2022		598,256	-	598,256	591,700
TOTAL FUNDS CARRIED FORWARD		552,102	-	552,102	256,598

**SNEYD COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET
YEAR ENDED 31 MARCH 2023**

	Note	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	11		2,055		1,073
CURRENT ASSETS					
Debtors	12	5,882		5,708	
Cash at bank and in hand		550,047		596,873	
		<u>555,929</u>		<u>602,581</u>	
CREDITORS: Amounts falling due within one year	13	5,882		5,398	
		<u>550,047</u>		<u>597,183</u>	
NET CURRENT ASSETS			550,047		597,183
Total assets less current liabilities			<u>552,102</u>		<u>598,256</u>
CHARITY FUNDS					
Restricted funds	14	-		-	
Unrestricted funds	15	552,102		598,256	
TOTAL FUNDS		<u>552,102</u>		<u>598,256</u>	

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:-

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on behalf by:-

2023 and were signed on its

.....
Mr K Hastings

**SNEYD COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General information and basis of preparation

Sneyd Community Association is a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the current year and an explanation of how transition to SORP (FRS 102) has affected the reported financial position and performance is given in note 16.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**SNEYD COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES /cont...

Income recognition

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions the legacy is treated as a contingent asset and disclosed.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative and payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

**SNEYD COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES /cont...

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided from the date of acquisition on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:-

Fixtures, fittings and equipment	25% p.a. straight line
----------------------------------	------------------------

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Employment benefits

The charity provides a range of benefits to employees, including annual bonus arrangements and defined contribution pension plans.

i. Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

ii. Defined contribution pension plans

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**SNEYD COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

2. INCOME FROM GRANTS AND CONTRACTS

	2023	2022
	£	£
Grants and Contracts	12,423	11,000
Covid grants	6,463	24,775
	<u>18,886</u>	<u>35,775</u>
	<u><u>18,886</u></u>	<u><u>35,775</u></u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Other	136,182	178,674
	<u>136,182</u>	<u>178,674</u>
	<u><u>136,182</u></u>	<u><u>178,674</u></u>

4. OTHER INCOME

Insurance claim	-	-
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Activities undertaken directly	Support Costs	Total
	£	£	£
Adult education	5,534	X	x
Activities for young people	39,378	X	X
Sports provision	786	X	X
Admission and hiring	18,653	X	X
Neighbourhood matters	-	-	-
Governance costs	-	x	X
	<u>64,351</u>	<u>139,299</u>	<u>203,650</u>
	<u><u>64,351</u></u>	<u><u>139,299</u></u>	<u><u>203,650</u></u>

**SNEYD COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022**

6. ALLOCATION OF SUPPORT COSTS

	Premises Costs	General Office & Finance Staff	Payroll & Accountancy	Insurance	Maintenance of Equipment	Telephone	Stationery, Postage, etc	Depreciation	Miscellaneous	Total
<u>Basis of Allocation</u>	Floor Area £	Staff Time £	Usage £	Usage £	Usage £	Usage £	Usage £	Usage £	Usage £	£
<u>Provision of Activities</u>										
Adult Education	4,740	x	419	x	x	x	x	x	x	x
Activities for Young People	10,500	x	260	x	x	x	x	x	x	x
Sports Provision	35,160	x	278	x	x	x	x	x	x	x
Admission and Hiring	9,600	x	526	x	x	x	x	x	x	x
Neighbourhood Natters		X		X	X	X	X	X	X	X
<u>Governance costs</u>	-		617							
	60,000	63,513	2,100	3,145	5,071	2,160	118	1,039	2,151	139,297

**SNEYD COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

7. GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£		£
Accountancy and examination	2,100	-	2,100	2,100
	<u>2,100</u>	<u>-</u>	<u>2,100</u>	<u>2,100</u>

8. NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR

This is stated after charging:-	2023	2022
	£	£
Independent Examination	2,100	2,100
Depreciation	1,039	532
	<u>3,139</u>	<u>2,632</u>

9. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The trustees neither received nor waived any remuneration during the year (2021: £nil)

Trustees were reimbursed with expenses of £nil during the year (2021: £nil)

10. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:	2023	2022
	£	£
Wages and salaries	123,010	125,836
Social Security costs	3,741	1,231
Pension costs	1,113	924
	<u>127,864</u>	<u>127,991</u>

No employee received emoluments of more than £60,000 during the year.

**SNEYD COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

11. TANGIBLE FIXED ASSETS

	Building	Sports Equipment	Computer Equipment Fixtures & Fittings	Total
COST	£	£	£	£
At 1 April 2022	40,418	5,364	37,577	83,359
Additions	-	-	2,021	2,021
At 31 March 2023	40,418	5,364	39,598	85,380
DEPRECIATION				
At 1 April 2022	40,418	5,357	36,511	82,286
Charge for the year	-	7	1,032	1,039
At 31 March 2023	40,418	5,364	37,543	83,325
NET BOOK VALUE				
At 31 March 2023	-	-	2,055	2,055
At 31 March 2022	-	7	1,066	1,073

12. DEBTORS

	2023	2022
	£	£
Prepayments and accrued income	5,882	5,708
	5,882	5,708

13. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Taxation and Social Security	1,245	1,059
Accruals and deferred income	4,637	4,339
	5,882	5,398

**SNEYD COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023**

14. RESTRICTED FUNDS

	Balance at 31 March 2022	Incoming Resources	Outgoing Resources	Balance at 31 March 2023
	£	£	£	£
Housing Support	-	12,250	12,250	-
	<u>-</u>	<u>12,250</u>	<u>12,250</u>	<u>-</u>
	<u>-</u>	<u>12,250</u>	<u>12,250</u>	<u>-</u>

15. UNRESTRICTED FUNDS

	General Fund	Building Fund	Repairs Fund	Total	2022
	£	£	£	£	£
As at 1 April 2022	83,256	495,000	20,000	598,256	591,700
Surplus/(Deficit) for the year	(46,154)	-	-	(40,154)	6,556
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
As at 31 March 2023	37,102	495,000	20,000	552,102	598,256
	<u>37,102</u>	<u>495,000</u>	<u>20,000</u>	<u>552,102</u>	<u>598,256</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Restricted Income Funds	-	-	-
Unrestricted Income Funds	2,055	550,047	552,102
	<u>2,055</u>	<u>550,047</u>	<u>552,102</u>
Total Funds	<u>2,055</u>	<u>550,047</u>	<u>552,102</u>

**SNEYD COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2023**

	2023	2022
	£	£
INCOMING RESOURCES		
GRANTS AND CONTRACTS		
Housing Fund	12,250	-
WMBC Community Development	173	11,000
Covid grants	6,463	24,775
	<hr/> 18,886	<hr/> 35,775
ACTIVITIES FOR GENERATING FUNDS		
Adult education	12,310	12,308
Activities for young people	21,586	88,761
Provision of sports facilities	66,348	47,350
Admission and hiring	35,938	30,255
	<hr/> 136,182	<hr/> 178,674
INVESTMENT INCOME		
Bank interest receivable	<hr/> 2,428	<hr/> 261
OTHER INCOME		
Insurance claim	<hr/> -	<hr/> -
TOTAL INCOMING RESOURCES	<hr/> <hr/> 157,496	<hr/> <hr/> 214,710

**SNEYD COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2023**

	2023	2022
	£	£
RESOURCES EXPENDED		
CHARITABLE ACTIVITIES		
Wages and Salaries	123,010	125,836
Employer's NIC	3,741	1,231
Pensions	1,113	924
Rent	60,000	60,000
Repairs and maintenance	5,071	10,176
Insurance	3,145	1,839
Neighbourhood Natters		-
Telephone and post	2,278	2,177
Other expenses	1,285	2,167
Card charges	868	1,172
Depreciation	1,039	532
	<hr/>	<hr/>
	201,550	206,054
	<hr/>	<hr/>
GOVERNANCE COSTS		
Accountancy fees	2,100	2,100
	<hr/>	<hr/>
	2,100	2,100
	<hr/>	<hr/>
TOTAL RESOURCES EXPENDED	<hr/>	<hr/>
	203,650	208,154
	<hr/>	<hr/>
NET (OUTGOINGS)/INCOMING RESOURCES FOR THE YEAR	<hr/>	<hr/>
	(46,154)	6,556
	<hr/>	<hr/>