

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023
FOR
PENTECOSTAL CITY MISSION CHURCH

Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

PENTECOSTAL CITY MISSION CHURCH

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FOR THE YEAR ENDED 31ST MARCH 2023

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PENTECOSTAL CITY MISSION CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2023

TRUSTEES	Bishop H Cato Rev Dr R Simpson Deacon P Lowe C Griffiths Ms S Hanson Rev A Dwyer Rev C Kissoon
PRINCIPAL ADDRESS	6 Colworth Road London E11 1HY
REGISTERED CHARITY NUMBER	1159535
AUDITORS	Leroy Reid & Co Chartered Certified Accountants and Statutory Auditors 299 Northborough Road Norbury London SW16 4TR

PENTECOSTAL CITY MISSION CHURCH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are:

1. To advance the Christian religion;
2. To advance and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life;
3. To promote racial harmony and good race relations; and
4. The relief of financial hardship, either generally or individually, by but not limited to, providing people with goods or services which they could not otherwise afford through lack of means.

The charity has the aim to contribute to the quality of life of the people in its local community where the charity operates and the surrounding areas, through spreading the Christian message and providing help, support and educational challenges for the young and the vulnerable of our society. The charity actively promotes racial harmony and good race relations amongst all people in the diverse communities in which it is located.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

PENTECOSTAL CITY MISSION CHURCH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

The Charity completed a full year in which places of worship were open and accessible to the public and its membership. There is a visible increase in attendance at the different venues (post-pandemic) in which the Charity has been able to pursue its objectives of advancing the Christian religion and provide facilities in the interests of social welfare for recreation and leisure. Many services have been performed for Funerals, Baby dedications, and baptisms. In addition, many branches now provide online delivery services and support for the house-bound, and those unable to travel to venues.

Regular activities organized for children, young people and adults for in-person attendance at local venues resumed in most branches on weekends, and in the day during holiday periods. Social media platforms such as Zoom, Facebook and YouTube, continue to be very important in connecting and engaging for the purpose of social and educational development during the evening hours. The cost-of-living crises has seen an increase in the charity's expenditure on utilities, hall rental, building maintenance, and eventsupported hospitality, despite a general increase in the level of charitable donations through tithes and offerings. More fund-raising events is expected in the coming year. A summary of the charity's activities is provided below:

Many of the church's annual activities such as Conventions and Retreat; baby dedications and weddings, have continued. Church buildings have remained open, and all branches have carried out their weekly scheduled services in-house and online. The services include Sunday Worship, Sunday School, Women and Men's Fellowships, Bible Study, Prayer and Fasting Services and Young Peoples Group meetings. These services were attended regularly by members and many visitors seeking information, support, spiritual consolation, and guidance.

The church has continued to host national events with the engagement of local branches, of which early morning Prayer Meetings have brought people together for worship and spiritual encouragement at a time of great economic and societal uncertainties for health, education, and employment in this country. Special training sessions have been organized on subjects such as dementia and mental health to inform, educate, and help members, in self-awareness and personal wellbeing for themselves and for others. The conduct of funerals and bereavement support to families has been particularly significant during the year.

The church continues the missionary work which involves supporting and praying for the sick and elderly through regular home and hospital visits. This ensured vulnerable members experiencing loneliness and isolation were followed up and supported. Community engagement activities consists of support for public foodbanks, and the distribution of food to local people suffering financial hardship and in need of the basic necessities for life.

The church is registered with "Strengthening Faith Institutions" which provides guidance and training on the of Health and Safety and Risk Assessment. The church is registered with the Child Protection organization Thirty-one eight. Safeguarding policies and Designated Safeguarding Leads are reviewed periodically, and training needs identified.

There remain opportunities for income generation through rental of church premises to other Christian organizations for worship and social events in Birmingham and Bristol. For example, during the year, the Birmingham branch has rented its church hall to local eastern European Christian groups and has been a popular venue for wedding and birthday celebrations for the local community. Overall, the church has adapted well to the use of online social media platforms in carrying out its objectives during a year of many challenges and opportunities.

PENTECOSTAL CITY MISSION CHURCH

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST MARCH 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees consider the achievements and performance over the year to be satisfactory and they will continue despite the COVID pandemic and the difficult health and economic conditions in the country.

The church undertook a number of successful activities including:

1. Continued to cater for the spiritual wellbeing of its members and the community through a range of scheduled online weekly worship services, prayer meetings, evangelistic and social events
2. Adapted well to the post COVID transitions on places of worship and life events. The continued use of worship services and evangelism on line using various social media platforms such as Zoom, YouTube and Facebook allowed the Christian message to reach many more people both nationally and internationally .
3. The performance of public services to members and the community in terms of increased funerals and bereavement support brought about by the pandemic .
4. Continued to operate an active online Children, Youth, Women's and Men's ministry to engage all sections of the church membership and promote the Christian faith. The provision of training on mental health and wellbeing to support those experiencing difficulties from the pandemic and post pandemic period.
5. A community engagement Foodbank project for members of the community experiencing food poverty and worsened by financial hardship due to unemployment and the after effect of the pandemic
6. Effective support of vulnerable, sick and elderly members with regular follow up telephone calls and prayer to ensure their physical and spiritual wellbeing.

FINANCIAL REVIEW

Financial review

The trustees are satisfied with the performance of the charity for the financial year ended 31 March 2023 which reported a surplus of £17,608 (2022 - £112,713) and reserves of £4,308,387 (2022 - £4,290,779). The trustees are satisfied that there are sufficient funds available to meet the day to day operations of the charity.

Investment policy and objectives

It is our policy to invest our funds balances on our Deposit Account to ensure a reasonable return in terms of interest and long-term protection from inflation.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established by its constitution adopted on the 1st day of June 1997 as amended on 18 November 1998. It has adopted a new constitution and registered as a Charitable Incorporated Organisation on the 9 December 2014.

The trustees who served during the year were:

Bishop H Cato - Chairperson
Rev Dr R Simpson
Deacon P Lowe - Treasurer
Worker C Griffiths
Sister S Hanson
Rev C Kissoon
Rev A Dwyer

PENTECOSTAL CITY MISSION CHURCH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The trustees were appointed on the criteria of being a minister, officer or the expertise offered to the organisation. The trustees are nominated, appointed or re-elected at the Annual General Meeting held in June. The trustee board consist of six members and administer the charity. The board meets at least three times yearly to discuss the operation of the charity and current issues arising in the church. Special meetings are called as and when required but must have a quorum of 75% of charity trustees.

Organisational structure

The Pentecostal City Mission UK Church is governed by its Board of Trustees comprising of elected members, and is responsible for the overall operation, and governance of the Church. The spiritual leadership of the Church rests with the Spiritual Council and comprises all ordained members of the Church.

Related parties

There were no related parties as none of the trustees receive any financial remuneration or reimbursement of expenses.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. They have assessed the major risks to which the charity is exposed and is satisfied that systems are in place to mitigate exposure to those major risks.

FUNDS HELD AS CUSTODIAN FOR OTHERS

The Charity did not hold funds as custodians on behalf of other in the year ended 31 March 2023.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 16/01/24 and signed on its behalf by:



Deacon P Lowe - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
PENTECOSTAL CITY MISSION CHURCH

Qualified opinion

We have audited the financial statements of Pentecostal City Mission Church (the 'charity') for the year ended 31st March 2023 which comprise the Statement of financial activities, the Statement of financial position, the Statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion, except for the possible effects of the matter described in the basis for qualified opinion section of our report, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for qualified opinion

The books and records maintained and submitted to us by a number of the Branches are incomplete and do not contain the full description of the nature of income and expenditure. Consequently we were unable to determine whether any adjustment to the figures and classification was necessary. We are also unable to confirm that satisfactory financial policies and procedures are in operation throughout the charity and that adequate accounting records are maintained.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence is sufficient and appropriate to provide a basis for our qualified opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Report of the independent auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

As described in the basis for qualified opinion section of our report, the books and records maintained and submitted to us by a number of the Branches are incomplete and do not contain the full description of the nature of income and expenditure. We have concluded that where the other information refers to income and expenditure in branches, it may be materially misstated for the same reason.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
PENTECOSTAL CITY MISSION CHURCH

Matters on which we are required to report by exception

Arising from the limitation of our work referred to above:

- we have not obtained all the information and explanations that we considered necessary for the purpose of our audit; and
- we were unable to determine whether adequate accounting records have been kept , or returns adequate for our audit have not been received from branches not visited by us.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the financial statements are not in agreement with the accounting records and returns;

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
PENTECOSTAL CITY MISSION CHURCH

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the independent auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charitable company did not inform us of any known, suspected or alleged fraud.

-We obtained an understanding of the legal and regulatory frameworks applicable to the charity. We determined that the following were most relevant: FRS 102, Charities Act 2011(England and Wales) and regulation 8 of the Charities Accounts Regulations 2006 for preparing financial statements, Trustees Act 1925 and 2000, Care Standards Act 2000, Finance Act, Public Interest Disclosure Act 1998, Bribery Act 2010, Data Protect Act, Employer's Liability Insurance, Childcare Act 2006, , Children Act 2004, Employment law and Health and Safety Regulations.

-We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.

-Using our knowledge of the charity, together with the discussions held with the charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Report of the independent auditors to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Report of the independent auditors. However, future events or conditions may cause the charity's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
PENTECOSTAL CITY MISSION CHURCH

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

E Okai

Mr Ebenezer Okai, (BSc), FCCA (Senior Statutory Auditor)
for and on behalf of Leroy Reid & Co
Chartered Certified Accountants
and Statutory Auditors
299 Northborough Road
Norbury
London
SW16 4TR

Date:

23/01/2024

PENTECOSTAL CITY MISSION CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	333,863	286,740
Investment income	3	<u>14,781</u>	<u>12,934</u>
Total		<u>348,644</u>	<u>299,674</u>
 EXPENDITURE ON			
Charitable activities	4		
Church		<u>331,036</u>	<u>186,961</u>
 NET INCOME		17,608	112,713
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>4,290,779</u>	<u>4,178,066</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>4,308,387</u></u>	<u><u>4,290,779</u></u>

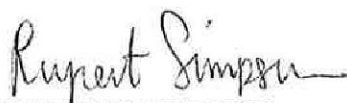
The notes form part of these financial statements

PENTECOSTAL CITY MISSION CHURCH

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2023

		2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS	Notes		
Tangible assets	8	3,588,280	3,663,531
CURRENT ASSETS			
Debtors	9	-	970
Cash at bank		<u>797,431</u>	<u>718,993</u>
		797,431	719,963
CREDITORS			
Amounts falling due within one year	10	(43,491)	(50,394)
		<u>753,940</u>	<u>669,569</u>
NET CURRENT ASSETS			
		<u>753,940</u>	<u>669,569</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,342,220	4,333,100
CREDITORS			
Amounts falling due after more than one year	11	(33,833)	(42,321)
		<u>4,308,387</u>	<u>4,290,779</u>
NET ASSETS			
		<u>4,308,387</u>	<u>4,290,779</u>
FUNDS	13		
Unrestricted funds		<u>4,308,387</u>	<u>4,290,779</u>
TOTAL FUNDS		<u>4,308,387</u>	<u>4,290,779</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
16/01/24 and were signed on its behalf by:



R Simpson - Trustee

The notes form part of these financial statements

PENTECOSTAL CITY MISSION CHURCH

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	15	<u>86,607</u>	<u>170,352</u>
Net cash provided by operating activities		<u>86,607</u>	<u>170,352</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(122,934)
Interest received		<u>316</u>	<u>308</u>
Net cash provided by/(used in) investing activities		<u>316</u>	<u>(122,626)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(8,485)</u>	<u>(8,828)</u>
Net cash used in financing activities		<u>(8,485)</u>	<u>(8,828)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		78,438	38,898
Cash and cash equivalents at the beginning of the reporting period		<u>718,993</u>	<u>680,095</u>
Cash and cash equivalents at the end of the reporting period		<u>797,431</u>	<u>718,993</u>

The notes form part of these financial statements

PENTECOSTAL CITY MISSION CHURCH

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MARCH 2023**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost
Fixtures & fittings - 20% on cost
Motor vehicles - 20% on cost

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

INVESTMENTS

Investments comprise investments in unquoted equity instruments which are measured at fair value. Changes in fair value are recognised in the profit or loss.

PENTECOSTAL CITY MISSION CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	282,427	271,701
Gift aid	27,436	3,349
Building Fund	<u>24,000</u>	<u>11,690</u>
	<u>333,863</u>	<u>286,740</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	14,465	12,626
Deposit account interest	<u>316</u>	<u>308</u>
	<u>14,781</u>	<u>12,934</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £
Church	<u>331,036</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Missionary and hospitality	48,266	29,635
Ministerial expenses	11,029	18,411
Functions and retreats	36,538	21,728
Lighting and heating	23,878	14,876
Bank charges and interest	2,413	1,407
Subscription and donations	20,540	12,639
Hall hire	21,530	9,310
Equipment expenses	1,700	3,857
Insurance	18,769	13,868
Legal and professional fees	1,951	1,551
Repairs and maintenance	35,118	21,548
Postage Printing & Stationery	2,976	784
Rent	6,932	5,615
Telephone	3,963	2,736
Motor and travel expense	9,306	9,877
Training	-	413
Statutory Audit fees	5,593	7,465
Sundry Expenses	4,851	-
Fines and penalties	435	-
Depreciation	<u>75,248</u>	<u>11,241</u>
	<u>331,036</u>	<u>186,961</u>

PENTECOSTAL CITY MISSION CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

6. TRUSTEES' REMUNERATION AND BENEFITS

Several Ministers of the Church who are also trustees were paid a stipend and this is disclosed in the cost of Ministerial expenses in the financial statements.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	286,740
Investment income	<u>12,934</u>
Total	<u>299,674</u>
 EXPENDITURE ON	
Charitable activities	
Church	<u>186,961</u>
 NET INCOME	 112,713
 RECONCILIATION OF FUNDS	
Total funds brought forward	<u>4,178,066</u>
 TOTAL FUNDS CARRIED FORWARD	 <u><u>4,290,779</u></u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1st April 2022 and 31st March 2023	<u>3,609,961</u>	<u>122,934</u>	<u>28,141</u>	<u>57,422</u>	<u>3,818,458</u>
 DEPRECIATION					
At 1st April 2022	68,184	2,458	26,784	57,501	154,927
Charge for year	72,200	2,459	676	-	75,335
Charge written back	<u>-</u>	<u>-</u>	<u>-</u>	<u>(84)</u>	<u>(84)</u>
 At 31st March 2023	<u>140,384</u>	<u>4,917</u>	<u>27,460</u>	<u>57,417</u>	<u>230,178</u>
 NET BOOK VALUE					
At 31st March 2023	<u>3,469,577</u>	<u>118,017</u>	<u>681</u>	<u>5</u>	<u>3,588,280</u>
 At 31st March 2022	<u>3,541,777</u>	<u>120,476</u>	<u>1,357</u>	<u>(79)</u>	<u>3,663,531</u>

PENTECOSTAL CITY MISSION CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Loans to members	<u>-</u>	<u>970</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other Creditors	35,000	42,000
Accrued expenses	<u>8,491</u>	<u>8,394</u>
	<u>43,491</u>	<u>50,394</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other loans (see note 12)	<u>33,833</u>	<u>42,321</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>33,833</u>	<u>42,321</u>

13. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	4,290,779	17,608	4,308,387
	<u>4,290,779</u>	<u>17,608</u>	<u>4,308,387</u>
TOTAL FUNDS			
	<u>4,290,779</u>	<u>17,608</u>	<u>4,308,387</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	348,644	(331,036)	17,608
	<u>348,644</u>	<u>(331,036)</u>	<u>17,608</u>
TOTAL FUNDS			
	<u>348,644</u>	<u>(331,036)</u>	<u>17,608</u>

PENTECOSTAL CITY MISSION CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	4,178,066	112,713	4,290,779
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>4,178,066</u>	<u>112,713</u>	<u>4,290,779</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	299,674	(186,961)	112,713
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>299,674</u>	<u>(186,961)</u>	<u>112,713</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

15. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of financial activities)	17,608	112,713
Adjustments for:		
Depreciation charges	75,248	11,242
Interest received	(316)	(308)
Decrease in debtors	970	1,640
(Decrease)/increase in creditors	<u>(6,903)</u>	<u>45,065</u>
Net cash provided by operations	<u>86,607</u>	<u>170,352</u>

16. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	718,993	78,438	797,431
	<hr/>	<hr/>	<hr/>
	<u>718,993</u>	<u>78,438</u>	<u>797,431</u>

Debt

PENTECOSTAL CITY MISSION CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

16. ANALYSIS OF CHANGES IN NET FUNDS - continued

Debts falling due after 1 year	<u>(42,321)</u>	<u>8,488</u>	<u>(33,833)</u>
	<u>(42,321)</u>	<u>8,488</u>	<u>(33,833)</u>
Total	<u><u>676,672</u></u>	<u><u>86,926</u></u>	<u><u>763,598</u></u>

17. PROPERTY RESERVES

The reserves held in relation to those properties that have been revalued stood at ££2,728,500 as at 31 March 2023.

PENTECOSTAL CITY MISSION CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	282,427	271,701
Gift aid	27,436	3,349
Building Fund	<u>24,000</u>	<u>11,690</u>
	333,863	286,740
Investment income		
Rents received	14,465	12,626
Deposit account interest	<u>316</u>	<u>308</u>
	<u>14,781</u>	<u>12,934</u>
Total incoming resources	348,644	299,674
EXPENDITURE		
Charitable activities		
Missionary and hospitality	48,266	29,635
Ministerial expenses	11,029	18,411
Functions and retreats	36,538	21,728
Lighting and heating	23,878	14,876
Bank charges and interest	2,413	1,407
Subscription and donations	20,540	12,639
Hall hire	21,530	9,310
Equipment expenses	1,700	3,857
Insurance	18,769	13,868
Legal and professional fees	1,951	1,551
Repairs and maintenance	35,118	21,548
Postage Printing & Stationery	2,976	784
Rent	6,932	5,615
Telephone	3,963	2,736
Motor and travel expense	9,306	9,877
Training	-	413
Statutory Audit fees	5,593	7,465
Sundry Expenses	4,851	-
Fines and penalties	435	-
Depreciation of tangible fixed assets	<u>75,248</u>	<u>11,241</u>
	<u>331,036</u>	<u>186,961</u>
Total resources expended	<u>331,036</u>	<u>186,961</u>
Net income	<u>17,608</u>	<u>112,713</u>

This page does not form part of the statutory financial statements