

Company Registration Number: 06582276

The Charity Registration Number: 1175974

Streetvibe Young Peoples Services (SYPS) Ltd

Report and Accounts

31 March 2023

## Streetvibe Young Peoples Services (SYPS) Ltd

Registration Number - 06582276

Trustees Annual Report for the year ended 31 March 2023

The Trustees present their Report and Accounts for the year ended 31 March 2023, which also comprises of the Directors' Report required by the Companies Act 2006.

### Reference and administrative details

The charity name.

The legal name of the charity is: - Streetvibe Young Peoples Services (SYPS) Ltd

The charity is also known by its operating name, Street Vibe Young Peoples Services (SYPS)

The charity's areas of operation and UK charitable registration.

The Charity is registered in England with Charity Commission in England & Wales with charity number 1175974.

### Legal structure of the charity

The charity is constituted as a company limited by share capital, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The Governing Document is 28 November 2017

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

### The trustees are individuals

Richard Lord

Nico Singh

Chantelle Bishop

The principal operating address, telephone number, email and web addresses of the charity are: -

The Grove Community Hub,

Cort Cres, Leicester

LE3 1QZ

Telephone 07931520016 Email Address [laura@streetvibe.org](mailto:laura@streetvibe.org) Web address

The registered office of the charity for Companies Act purposes is:

The Grove Community Hub, Cort Cres,  
Leicester, LE3 1QZ

The Trustees in office on the date the report was approved were: -

Richard Lord  
Chantelle Bishop  
Nico Singh

Objects and activities of the charity

**The purposes of the charity as set out in its governing document.**

In furtherance of these objectives, 'Street vibe':

Organises cultural, education, and youth programs.

Holds participative class/workshop for youths.

Provide support services for the local community.

Provides support and facilities to its members. Provides one-to-one mentoring.

Deliver outreach and detached youth work.

**The main activities undertaken in relation to those purposes during the year.**

Streetvibe Young People's Service has undertaken the following activities in relation to our main purpose of engaging with young people between the ages of 8-25 in Leicester and Leicestershire:

Provided youth services for young people aged 13-19 across Leicester and Leicestershire.

**The main activities undertaken during the year to further the charity's purpose for the public benefit.**

Streetvibe Young People's Service continues to deliver outreach and detached youth work via our youth bus and street-based workers. We have also provided workshops on improving well-being and drug awareness which have been used alongside one-to-one mentoring.

**How the activities undertaken during the year contributed to the achievement of the aims and objectives.**

Our activities have enabled us to contribute to our objectives in the following ways:

By providing our youth engagement we have reached people and helped them to develop their skills, capacities, and capabilities via informal education methods. Our workshops have advanced young people's education by making them aware of important issues, including wellbeing and drug awareness. We have been able to provide a consistent program of support on a one-to-one basis to those most at need. We have worked across Leicester and Leicestershire delivering youth work services via our bus and street-based work.

**Resources used in the activities undertaken during the year.**

We have delivered outreach and detached youth work in areas where anti-social behaviour is prevalent and have provided a bridge for young people who are isolated and not accessing services, to have support and be heard by negotiating on their behalf with funders.

**The main achievements and performance of the charity during the year.**

As a charity, we still face continued cuts to funding. The cuts have had a huge impact on our service. We have continued to draw down funding to enable us to deliver across the city and county and have secured funding although short term to engage with young people who are living in deprivation and poverty and provided essential support services. Our young parent's group has continued to support young mothers and provide a safe space for them to meet up and receive support with any issues they may be facing. We have also secured funding to work in more areas across Leicestershire via our mobile youth bus.

**The difference the charity's performance during the year has made to the beneficiaries of the charity.**

Throughout the year we have been able to support young people across our services and keep communication going with community agencies and young people. We have been able to inform funders of the needs of young people in areas of high deprivation and continue to advocate for young people across the city and county. We have ensured that young people have had a place to receive support by trusted members of staff as well as a place to enjoy themselves and engage with others.

Streetvibe Young Peoples Services (SYPS) Ltd  
Company Registration Number - 06582276

**The degree to which the achievements and performance during the year have benefited wider society.**

By continuing to advocate for young people we have been able to inform funders and local agencies of the needs of the young people within their communities. We have supported young people to access support services and to provide family support through one-to-one mentoring which continues to increase positive family relationships and participation in positive activities. We have been able to provide a supportive framework for agencies to signpost young people for referral to the mentoring program, therefore, ensuring that young people continue to have access to support when in need.

**How do the achievements during the year measure up to the objectives set?**

We have continued to meet our objectives and have gained further funding to expand the existing work across the county. We are looking at the needs of each area we work in and targeting our support to ensure we are still meeting the needs of the young people and the wider community.

**Structure, governance, and management of the charity**

Charity status was gained by Streetvibe in 2018. The Management Committee, which includes the company's trustees, comprises 8 members which include former service users, local supporters of SYPS's work, and partnership organisations. The Committee meets quarterly to review the work of the organisation, and review the company's financial status and any operational issues with the overall running of the organisation. The company's trustees have an executive overview, enabling them to work in an emergency if needed and report back to the management committee on any action they may need to take.

**The methods used to recruit and appoint new charity trustees.**

Streetvibe annually encourages new management committee members and this year we have gained 4 new members; this includes a young person who previously used the service. Recruitment is looked at via current trustees and committee members looking at the support that might be needed for the organisation over the next 12-month period. This has previously included people with youth work, financial, and fundraising knowledge.

**The policies and procedures for the induction and training of trustees.**

Streetvibe as a youth work provider has a wide range of policies and procedures governing its practice. Policy updates are done with all members and trustees, with people with knowledge from outside the organisation being brought in on an as-and-when-necessary basis.

**How the charity makes decisions and how decisions are delegated.** The charity makes its decisions at the management committee meetings held quarterly. If there is a specific issue the organisation needs to investigate, a task and finish group can be set up by trustees to deal with such issues, reporting back to trustees and the management committee within a period of time set by the trustees.

**Financial review**

The charity's financial position at the end of the year ended 31 March 2023

The financial position of the charity at 31 March 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:

	2023	2022
	£	£
Net Resources	(6,984)	14,124
<hr/>		
Unrestricted Revenue Funds available for the general purposes of the charity	42,193	28,069
<hr/>		
Total Funds 31 March 23	35,209	42,193
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Financial review of the position at the reporting date, 31 March 2023.

The trustees consider the financial performance by the charity during the year to have been satisfactory.

**Policies on reserves.**

The Trustees review the reserves policy which includes a consideration of the nature of income and expenditure stream, the requirements to match variable income with fixed commitments and consideration of the nature of spending.



Streetvibe Young Peoples Services (SYPS)  
Ltd Company Registration Number - 06582276  
Young (SYPS) Ltd

Statement of the Directors' and Trustees' Responsibilities

The Trustees review the reserves policy which includes a consideration of the nature of income and expenditure stream, the requirements to match variable income with fixed commitments and consideration of the nature of reserves. In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year. The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are also responsible for the contents of the Trustees' report, and the accountant preparing the accounts has no responsibilities in relation to the Trustees' report.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 7 to 14.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies' regime.

This report was approved by the board of trustees on 18/12/2023

Richard Lord  
Director and Trustee

**Streetvibe Young Peoples Services (SYPS) Ltd**  
**Statement of Financial Activities for the year ended 31 March 2023**  
**( as required by the Companies Act 2006)**

	SORP Ref	Current year Unrestricted Fund 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	87565	0	87565	97977
HMRC -JRS Grant				0	14604
Total income	A	<u>87565</u>	0	<u>87565</u>	<u>112581</u>
<b>Expenditure on:</b>					
Charitable activities	B2	94,549	0	94549	98,458
Total expenditure	B	<u>94549</u>	0	<u>98458</u>	<u>98458</u>
Net gains on investments		0	0	0	0
Net income/(expenditure) for the year		-6984	0	-6984	14124
Net income after transfers		-6984	0	-6984	14124
Other recognised gains/(losses)		0	0	0	0
<b>Net movement in funds</b>		-6984	0	-6984	14124
Reconciliation of funds:-					
<b>Total funds brought forward</b>		42193	0	42193	28069
<b>Total funds carried forward</b>		35209	0	35209	42193

The notes attached on pages 11 to 14 form an integral part of these accounts.



**Streetvibe Young Peoples Services (SYPS) Ltd**  
**Statement of Financial Activities for the year ended 31 March 2023**

**Statement of Total Recognised Gains and Losses for the year ended 31 March 2023**

	2023	2022
	£	£
<b>Surplus for the year :-</b>		
Net deficit of income over expenditure from operations before tax	-6984	14124
Realised gains on the disposal of tangible fixed assets	0	0
Income from operations before tax in the Statement of Financial Activities	-6984	14124
Net Movement in funds before taxation	-6984	14124
Funds generated in the year as shown on Statement of Financial Activities	-6984	14124
<b>Resources applied in the year ended 31 March 2023 towards fixed Charity use:</b>		
	2023	2023
	£	£
Funds depleted/generated in the year as detailed in the SOFA	-6984	14124
Resources applied on functional fixed assets		-1000
Net resources available to fund charitable activities	<u>-6984</u>	<u>12660</u>

**Movements in funds**

Movements in revenue and capital funds for the year ended 31 March 2023

Revenue accumulated funds

	Unrestricted Funds	Restricted Funds	Total Funds	Last year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Accumulated funds brought forward	42193	0	42193	28069
Recognised gains and losses before transfer	-6984	0	-6984	14124
Closing revenue funds	35209	0	35209	42193
Total funds	35209	0	35209	42193

The notes attached on pages 11 to 14 form an integral part of these accounts.

## Income and Expenditure account

### Streetvibe Young Peoples Services (SYPS) Ltd

Income and Expenditure Account for the year ended 31 March 2023 as required by the Companies Act 2006

	2023	2022
	£	£
Income		
Income from operations	87565	97977
Income from investments, other than interest receivable	0	0
HMRC-JRS Grant	0	14604
Other operating income		
Gross income in the year before exceptional items	87565	112581
Exceptional items:	0	0
Gross income in the year including exceptional items	87565	112581
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	92476	96384
Depreciation and amortisation	1323	1323
Governance costs	750	750
Costs of fundamental reorganisation or restructuring	0	0
Total expenditure in the year	94549	98457
Extraordinary items	0	0
Net income before tax in the financial year	-6984	14124
<b>Retained surplus (Deficit) for the financial year</b>	<b>-6984</b>	<b>14124</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 11 to 14 form an integral part of these accounts.

**Streetvibe Young Peoples Services (SYPS) Ltd - Balance Sheet as at 31 March 2023**

	Notes	2023	2022
		£	£
<b>Fixed assets</b>			
Tangible assets	6	2,006	3,328
<b>Current assets</b>			
Cash at bank and in hand		<u>35,700</u>	<u>41,199</u>
<b>Total current assets</b>		<u>35,700</u>	<u>41,199</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>-2,497</u>	<u>-2,334</u>
<b>Net current assets/(liabilities)</b>		<u>33,203</u>	<u>38,865</u>
<b>The total net assets of the charity</b>		<u>35,209</u>	<u>42,193</u>
<b>The total net assets of the charity/(liabilities of the charity) are funded by the funds of the Charity, as follows:-</b>			
<b>Unrestricted Funds brought forward</b>		42193	28069
Unrestricted Revenue Funds		-6984	14124
Designated Funds		<u>          </u>	<u>          </u>
<b>Total charity funds</b>		<u>35209</u>	<u>42193</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Richard Lord  
Trustee

Approved by the board of trustees on : 18/12/2023

The notes attached on pages 11 to 14 form an integral part of these accounts.

Notes to the Accounts for the year ended 31 March 2023

**1 Accounting policies**

**Policies relating to the production of the accounts.**

**Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), published by the Charity.

**Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the obligation can be measured or reliably estimated.

The provision is increased to reflect any increase in liabilities, and is decreased by utilisation of any provision within the period, and reversed if any provision is no longer required. The movements are charged or credited to the respective funds and activities to which the provision relates.

**Incoming Resources**

Incoming resources are accounted on a receivable basis.

**Tangible fixed assets**

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	20-30	% straight line
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**Pensions**

The Charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objective of the charity.

**2 Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

## Notes to the Accounts for the year ended 31 March 2022

	2023	2022
	£	£
<b>The net surplus before tax in the financial year is stated after charging:-</b>		
Depreciation of owned fixed assets	1323	1323
Trustees' remuneration	-	-
Pension costs	3580	3364
Reporting Accountants cost	1020	750

There were no trustees to whom benefits accrued under money purchase pension schemes

<b>Salary costs</b>	<b>2023</b>	<b>2022</b>
	£	£
Gross Salaries excluding trustees and key management personnel	66648	71645

<b>Numbers of full time employees or full time equivalents</b>	<b>2023</b>	<b>2022</b>
The average number of total staff employed in the year was	4	4

**No trustees or persons connected with them received any remuneration from the charity, or any related entity.**

**6 Tangible fixed assets**

	Plant & Machinery	Total	Total
	2023	2023	2022
	£	£	£
Cost			
At 1 April 2022	6613	6613	5613
Additions	0	0	1000
At 31 March 2023	6613	6613	6613
Depreciation			
At 1 April 2022	3285	3285	1962
Charge for the year	1323	1323	1323
At 31 March 2023	4608	4608	3285
Net book value			
At 31 March 2023	2005	2005	3328
At 31 March 2022	3328	3328	3651

	2023	2022
	£	£
<b>7 Creditors: amounts falling due within one year</b>		
PAYE, NIC VAT and other taxes	1855	1693
Other creditors	642	642
	<u>2497</u>	<u>2335</u>



Streetvibe Young Peoples Services (SYPS) Ltd

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

*This analysis is classified by conventional nominal descriptions and not by activity.*

**9 Donations and Legacies**

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2,023	2,023	2,023	2,022
	£	£	£	£
Revenue grants from government and public bodies	87565	-	87565	97977
JRS Grant		-	0	14604
<b>Total public sector revenue grants</b>	<b>87,565</b>	<b>-</b>	<b>87,565</b>	<b>112,581</b>
<b>Total Donations and Legacies</b>	<b>A1 87,565</b>	<b>-</b>	<b>87,565</b>	<b>112,581</b>

**10 Other income and gains**

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2,023	2,023	2,023	2,022
	£	£	£	£
Realised gains on disposals of tangible fixed assets held for the charity's own use	-	-	-	-
<b>Total other income</b>	<b>A5 -</b>	<b>-</b>	<b>-</b>	<b>-</b>

**11 Expenditure on charitable activities - Direct spending**

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2,023	2,023	2,023	2,022
	£	£	£	£
Gross wages and salaries - charitable activities	66,648		66,648	71,645
Defined contribution pension costs - charitable activities	3,580		3,580	3,364
Temporary Staff - Charitable Activities	-	-	-	-
<b>Total direct spending</b>	<b>B2a 70,228</b>	<b>-</b>	<b>70,228</b>	<b>75,009</b>



Streetvibe Young Peoples Services (SYPS) Ltd

Detailed analysis of income and expenditure as required by the SORP 2015

	Current year Unrestricted Funds 2,023 £	Current year Restricted Funds 2,023 £	Current year Total Funds 2,023 £	Prior Year Total Funds 2,022 £
<b>Premises Expenses</b>				
Rent payable under operating leases	4,590	-	4,590	3,600
<b>Administrative overheads</b>				
Telephone, fax and internet	2,777	-	2,777	2,529
Stationery and printing	566	-	566	374
Software licences and expenses	825	-	825	426
Project expenses & Insurance	5,873	-	5,873	8,739
Sundry expenses	206	-	206	325
Training			-	356
Sponser/charity	720	-	720	600
Motor & Travell	6,135	-	6,135	3,245
<b>Professional fees paid to advisors other than the auditor or examiner</b>				
Other legal and professional	286	-	286	1,182
<b>Financial costs</b>				
Depreciation & Amortisation in total for the period	1,323	-	1,323	1,323
<b>Support costs before reallocation</b>	<b>23,301</b>	<b>-</b>	<b>23,301</b>	<b>22,699</b>
<b>Total support costs</b>	<b>23,301</b>	<b>-</b>	<b>23,301</b>	<b>22,699</b>

The basis of allocation of costs between activities is described under accounting policies

Other Expenditure - Governance costs

	Current year Unrestricted Funds 2,023 £	Current year Restricted Funds 2,023 £	Current year Total Funds 2,023 £	Prior Year Total Funds 2,022 £
Independent Examiner's fees	1,020	-	1,020	750
<b>Total Governance costs</b>	<b>1,020</b>	<b>-</b>	<b>1,020</b>	<b>750</b>

Total Charitable expenditure

		Current year Unrestricted Funds 2,023 £	Current year Restricted Funds 2,023 £	Current year Total Funds 2,023 £	Prior Year Total Funds 2,022 £
Total direct spending	<b>B2a</b>	70,228	-	70,228	75,009
Total support costs	<b>B2d</b>	23,301	-	23,301	22,699
Total Governance costs	<b>B2e</b>	1,020	-	1,020	750
<b>Total charitable expenditure</b>	<b>B2</b>	<b>94,549</b>	<b>-</b>	<b>94,549</b>	<b>98,458</b>

## **Independent Examiner's Report**

### **to the Trustees of Streetvibe Young Peoples Services (SYPS) Ltd**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 7 to 14.

#### **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Virendra Patel

ATT- Fellow

Address 2 Groves Way Cottenham CB24 8BH

Date 18/12/2023