

Trustees' Annual Report for the period

From 01/04/2022 Period start date
To 31/03/2023 Period end date

Charity name: Rickmansworth & Watford Unit 351 of the Sea Cadet Corps

Charity registration number: 282817

Objectives and Activities

Statement	SORP reference	Trustees' statement
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The charitable purpose of the Charity (also referred to as the "Unit" or "TS Renown") is to promote the development of young people in achieving their physical, intellectual, and social potential as individuals and as responsible citizens by the provision of education and leisure time activities using a nautical theme and in accordance with the principles, ethos and practices of the Marine Society & Sea Cadets (MSSC).
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Main activities centre on offering young people a safe and structured environment in which to develop. Provide access to education and training including (but not restricted to): sailing (inshore and offshore), paddle sports, rowing, power boating, seamanship, navigation, cooking, first aid, drill, piping, meteorology, adventurous training, and community service. Provide opportunities to obtain a range of qualifications (internal and third party). Provide opportunities for community involvement.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

Statement	SORP reference	Trustees' statement
Contribution made by volunteers	Para 1.38	No specific financial contribution is made to the Unit by its Volunteers.

Achievements and Performance

Statement	SORP reference	Trustees' statement
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>We provided a safe and comfortable environment for our children and young people to learn various practical skills, based on the traditions of the Royal Navy and develop their social skills through interaction with our volunteers and fellow cadets (senior and junior). Our volunteer staff are given training and support to provide the juniors and cadets with a high standard of learning. Highlights during the year include:</p> <ul style="list-style-type: none"> • 4 cadets passed their Petty Officer Cadet Board • Drill team place 4th at the National Drill and Piping Competition at HMS Raleigh • Chosin Cup Winners • 2022 London Area Lord Lieutenant's Cadet appointed from our Unit • <i>Deputy Lord Lieutenant's Cadet</i> appointed from our Unit • 3 of our cadets were the only London Area nominees for '<i>First Sea Lord Cadet</i>' • 2023 <i>First Sea Lord's Cadet</i> appointed from our Unit • A Fantastic Jubilee Party with over 100 attendees then an equally successful Coronation Party despite the terrible weather • New adult volunteer qualifications including a new RYA Dinghy Instructor. • Building improvements, including the renovation of showering facilities within the Unit.

Financial Review

Statement	SORP reference	Trustees' statement
Review of the charity's financial position at the end of the period	Para 1.21	<p>The Unit is in a stable financial position as at 31 March 2023:</p> <ul style="list-style-type: none"> • Total income was £31,795; • Total expenses were £29,601; • Resulting in a net income of £2,194 for the year. <p>The largest source of income was rental income generated from an occupational licence granted to Morris Minors Preschool Limited (the "Licence Agreement"), which has been operating from the TS Renown building. Other significant sources are cadets' subscription costs, and donations and grants awarded to the Unit.</p> <p>Main items of expense were building refurbishment costs, and operational overheads (including electricity, insurance and heating oil).</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	A renovation reserve was historically retained to provide funds from which building improvement and unforeseen repairs costs could be covered ("re-equipment project"). That fund stood at £7,307 as at 31 March 2022, and was depleted in the year ended 31 March 2023.
Amount of reserves held	Para 1.22	£ nil
Reasons for holding zero reserves	Para 1.22	See above: depleted during the year ended 31 March 2023.
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<p>As at 31 March 2023, the Unit was in discussion with Morris Minors Preschool Limited about the level of rental income and rising costs associated with the Licence Agreement.</p> <p>The Licence Agreement was terminated in August 2023. The unit was able to mitigate the net income received under the Licence Agreement with an increase in cadets' subscriptions.</p> <p>The Unit is pursuing alternative sources of income including:</p> <ul style="list-style-type: none"> • Permission from Three Rivers District Council for parts of the TS Renown building to be used as a private hire community hall; • Establishing a dedicated fundraising team to focus on

Statement	SORP reference	Trustees' statement
		<p data-bbox="915 113 1276 176">fundraising events and bid-writing;</p> <ul data-bbox="873 176 1349 302" style="list-style-type: none"> <li data-bbox="873 176 1349 302">• Establishing connections with local businesses and community groups in order to raise donations. <p data-bbox="824 338 1357 495">The Trustees assess the Going Concern uncertainties and risks to be Low for the next 12-month period as the Unit has sufficient resources to be able to continue to operate in that period.</p> <p data-bbox="824 527 1357 653">Anticipating rising costs, the Trustees assess the Going Concern uncertainties and risks to be Medium beyond the next 12-month period.</p>

Structure, Governance and Management

Statement	SORP reference	Trustees' statement
Type of governing document (trust deed, royal charter)	Para 1.25	SEA CADET STANDARD CONSTITUTION (issued by: Director Volunteer & Business Support, Marine Society & Sea Cadets).
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>Trustees are elected at the Charity / Unit Annual General Meeting.</p> <p>The AGM / election is open and overseen by a Returning Officer (as set out in the SEA CADET STANDARD CONSTITUTION).</p>

Additional information (optional)

Statement	SORP reference	Trustees' statement
Policies and procedures adopted for the induction and training of trustees	Para 1.51	Trustees are also Cadet Force Adult Volunteers (CFAVs). Our Unit CFAVs undergo Enhanced DBS vetting prior to appointment and on a regular basis, and must undertake Safeguarding and Data Handling training courses on a regular basis.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Although a separate and independent Charity, the Unit is affiliated to and governed by procedures and oversight of the Marine Society and Sea Cadets (a charity registered in England and Wales 313013 and in Scotland SC037808).

Reference and Administrative details

Charity name	RICKMANSWORTH AND WATFORD UNIT 351 OF THE SEA CADET CORPS
Other name the charity uses	<ul style="list-style-type: none"> Rickmansworth & Watford Sea Cadets TS Renown
Registered charity number	282817
Charity's principal address	Cassio Bridge Watford Road Rickmansworth Hertfordshire WD3 3DG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Nina Guppy	Chair	Until 20 February 2023	Elected by Unit Membership
2	Dudley Edmonds	Chair	From 14 July 2022	Elected by Unit Membership
3	Priyan Patel	Vice Chair		Elected by Unit Membership
4	John Casstles	Treasurer	Until 20 October 2022	Elected by Unit Membership
5	Michael Morris	Secretary	Until 14 July 2022	Elected by Unit Membership
6	David Barton	UMT Member		Elected by Unit Membership
7	Deborah Tindall	Secretary	From 6 March 2023	Elected by Unit Membership
8	Marlene Rhodes	Commanding Officer	(Trustee from 21 February 2023)	Elected by Unit Membership
9	Nitin Makharia	Treasurer	From 20 October 2022	Elected by Unit Membership
10	Malarvile Velaigam	UMT Member	From 22 September 2022	Elected by Unit Membership
11	Paul Matarewicz	UMT Member	From 14 July 2022	Elected by Unit Membership
12	Hayley Henry	Vice Treasurer	From 14 July 2022 until 8 January 2023	Elected by Unit Membership
13	Jonathan Hemingway	UMT Member		Elected by Unit Membership
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
n/a		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
n/a		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Exemptions from disclosure

Reason for non-disclosure of key personnel details

n/a

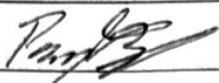
Other optional information

n/a

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		MRhodes.
Full name(s)	PRYANKUMAR PATEL	MARLENE RHODES.
Position (eg Secretary, Chair, etc)	CHAIR	TRUSTEE + CO.
Date	26 Jan 2024.	

Rickmansworth Sea Cadet Unit
Income and Expense Summary for year ending 31st March 2023

Category

Income

Rent	10,800.00	
Subs	6,525.79	
Camping	109.14	
First Course	51.60	
Xmas weekend	396.02	
Fundraising	1,321.63	
Donation	2,170.00	
Grant	3,300.40	
Interest Received	222.55	
MSSC Fund	1,597.91	
Rose Foundation	5,000.00	
Uniform Income	300.00	
		31,795.04

Expenses

Cleaning	303.82	
Bank charge	145.50	
Ground Rent	785.00	
Business Rates	524.80	
Rent Expense	-	
Waste removal	590.00	
Fuel	530.84	
Tuck	32.05	
Badges & Uniform	651.67	
Refurb	9,186.16	
Maintenance	1,830.11	
Electricity	3,411.18	
Water rates	170.67	
Boat	-	
Subscription	77.07	
Stationery	75.62	
License	886.09	
Insurance	3,406.50	
Oil	2,755.65	
Communication	158.29	
Mobile	223.97	
Decoration	-	
Overhead	2,155.54	
Events	916.69	
Travel	184.60	
Minibus	470.45	MOT and Service
IT Expenses	128.38	
		29,600.65

Auto Funding	-	0.00
Inter company 0254	-	-
Inter company 0464	-	0.00
Paid Back	-	-
Equipment	-	-
		0.00

Net incoming / outgoing 2,194.39

Balance Sheet Items

Money Received

Lochan Fund 509.09 adjusted Added to Lochan Fund - ring fenced

Money Spent

Petchey Award 505.16 adjusted against Petchey Award - ring fenced
Refurb - last year 7,307.00 adjusted against Re-equipment project on Bal Sheet



P. L. DAVIES ACMA

03/08/2023



PRIVANKUMAR PATEL ACA

24/10/2023

CHAIR

Rickmansworth, Watford District Sea Cadet Unit

Registered Charity No.282817

Rickmansworth, Watford District Sea Cadet Unit

Registered Charity No. 282817

BALANCE SHEET

Accumulated fund

Balance at 1-Apr-2021

ADD surplus / (deficit)

As at 31 March 2023
165,238
2,194
167,432

As at 31 March 2022
164,249
989
165,238

Re-equipment Project

Funding

Co-op donation / Toyota Charity

Brought forward from last year

**Money spend on Showers during
the year**

Less: Invoices Expensed

W3RT grant

Renovation reserve

7,307
-
7,307
-
-
167,432

2,322
3,254
1,731
7,307
172,545

Total Funds at

31-Mar-2023

Assets

Fixed Assets

equipment

Minibus

143,212
-
5,000
148,212

143,212
1
5,000
148,211

Current Assets

Stock Fuel Oil

MS-SC Annual Fund

Nutty stock

Cash at Bank

Training account

Petty Cash

Petchy

Sundry Debtors

Sundry Creditors

Lochan Memorial fund

Cadets Fund

Ringe fenced

Ringe fenced

Ringe fenced

300
31,392
943
158
639
-
11,877
1,056
-
19,220
167,432

300
37,369
73
158
1,144
120
11,368
977
200
24,332
172,543

Sundry prepayments

Total Current Assets

Total Assets at

31-Mar-2023

Difference



P.L. DAVIES ACMA
03/03/2023



PRIYANKUMAR PATEL ACA
24/10/2023
CHAIR

Rickmansworth, Watford District Sea Cadet Unit
Registered Charity No.282817

Rickmansworth, Watford District Sea Cadet Unit
Registered Charity No. 282817

		01 April 2022 - to - 31 March 2023	01 April 2021 - to - 31 March 2022
Incoming Resources			
Sundry Grants		3,300	£
Cadet Subscriptions		6,526	4,684
Induction Subscriptions	Uniform	300	334
Donations		2,170	279
Gift Aid	Just Giving	-	
Rent		10,800	10,800
Special events	Camping, First course, Xmas weekend,	557	391
Fund Raising		1,322	45
Hosting			608
Bank interest		223	5
Sundry Income	MSSC + Rose Foundation (£5k for upstairs toilets)	6,598	10
Total Incoming Resources		31,795	17,355
Resources Expended			
Operations			
Activities		917	120
Courses	Petchy Award	147	147
Travel	Fuel + Travel	715	22
Licences		886	210
minibus		470	1,488
Borers and badges	Badges & Uniform	652	814
Boats maintenance		-	1,997
Electronics maintenance		-	
Equipment		-	
Operations Total		3,640	4,798
Unit Building's overheads			
Rent Rates	Ground Rent + Rates	1,310	660
Electricity		3,411	2,196
Phones/IT		128	35
Cans	communication + mobile	382	115
Water		171	161
Fuel		2,756	1,939
Maintenance Buildings		1,830	2,706
Refurb costs	£7307 moved to Re-equipment project	9,186	585
Cleaning / Waste removal	Cleaning + Waste removal	894	66
Insurance		3,407	2,445
Postage & Stationery		76	73
Bank Charges		146	192
Social	Tuck	32	79
Unit Events		2,156	267
Overhead		77	
Subscription			
Fund raising			
Payments to trustees & staff			
Total Building's overheads		25,950	11,560
Total Resources Expended		29,601	16,368
Surplus/(deficit) before depreciation	ok	2,194	989
Re-equipment Project			
Net Surplus/(Deficit)			

		As at 31 March 2023	As at 31 March 2022
BALANCE SHEET			
Accumulated fund			
Balance at 1-Apr-2021		165,238	164,249
ADD surplus / (deficit)		2,194	989
		167,432	165,238
Re-equipment Project			
Funding	Brought forward from last year	7,307	2,322
Co-op donation / Toyota Charity		-	3,254
Less: Invoices Expensed	Money spend on Showers	7,307	1,731
W3RT grant		-	
Renovation reserve		-	7,307
Total Funds at 31-Mar-2023		167,432	172,545
Assets			
Fixed Assets		143,212	143,212
equipment		-	1
Minibus		5,000	5,000
		148,212	148,213
Current Assets			
Stock Fuel Oil		300	300
MS-SC Annual Fund			
Nutty stock	ok	31,392	37,369
Cash at Bank	ok	943	73
Training account	ok	158	158
Petty Cash	Range fenced	639	1,144
Petchy	transferred to Cadet fund	-	120
Sundry Debtors		-	
Sundry Creditors	Range fenced	11,877	11,368
Lochan Memorial fund	Range fenced	1,056	977
Cadets Fund		-	
Sundry prepayments	transferred to Cadet fund	-	200
Total Current Assets		19,220	24,332
Total Assets at 31-Mar-2023		167,432	172,543

P. L. DAVIES ACMA
03/08/2023

PRANKHAR PATIL ACA
24/08/2023 CHAIR.



Section A

Independent Examiner's Report

Report to the trustees

Charity Name

Rickmansworth & Watford Unit 351 of the Sea Cadet Corps

On accounts for the year
ended

31/03/2023

Charity no
(if any)

282817

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 03 / 2023**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below *~~) which gives me cause to believe that in any material respect:

- ~~the accounting records were not kept in accordance with section 130 of the Charities Act; or~~
- ~~the accounts did not accord with the accounting records; or~~
- ~~the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.~~

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report, in order, to enable a proper understanding of the accounts to be reached.

* ~~Please delete the words in the brackets if they do not apply.~~

Signed:

Date:

03/08/2023

Name:

Peter Davies

Relevant professional
qualification(s) or body

Chartered Institute of Management Accountants (ACMA)

(if any):

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A