

Charity registration number: 294362

# City of London Police - Charity for Children

Annual Report and Financial Statements

for the Year Ended 31 March 2023

# **City of London Police - Charity for Children**

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## **City of London Police - Charity for Children**

### **Reference and Administrative Details**

<b>Trustees</b>	N Russell
	D Randall
	L Hall
	G Bassett
<b>Other Officers</b>	G Kearley, Treasurer
<b>Charity Registration Number</b>	294362
<b>Principal Office</b>	City of London Police 21 New Street London EC2M 4TP
<b>Bankers</b>	Barclays Bank Plc One Churchill Place Canary Wharf London E14 5HP

# **City of London Police - Charity for Children**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

### **Objectives and activities**

#### ***Objects and aims***

The City of London Police - Charity for children is an unincorporated association and is a registered charity, number 294362.

It is governed by rules adopted on 29th April 1986, as amended 23rd May 1995, 21st November 1996, 11th September 1997 and 27th April 2010.

The objects of the charity are to raise monies for any charitable purpose for the benefit of children and young persons for the relief of sickness, crisis, disability and any disadvantages.

#### ***Objectives, strategies and activities***

The charity has continued to provide grants to individuals in line with its charitable objects.

During the year, the Charity held events such as 'Spring Song' on 29 April 2022 and an ice cream fundraiser which raised £39,878. The Charity hopes to hold more events like this in future.

#### ***Public benefit***

In planning activities for the year the trustees kept in mind the Charity Commission guidance on public benefit.

The focus of the activities continues to be the support of children and young persons, either individuals or groups in various ways, in times of need.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### ***Grant making policies***

During the year, the Trustees have continued to meet the objectives of the charity by obtaining requests for funding from suitable individuals and donating funds where possible.

### **Financial review**

#### ***Policy on reserves***

The unrestricted funds arising from past operating results represent the free reserves of the charity. The charity's available reserves amount to £64,290 (2022 - £61,111) and the balance of the fund is deemed by the trustees to be sufficient to cover expected operating expenses and enable them to continue making grant payments for the foreseeable future.

#### ***Going concern***

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of the assets held by the charity.

### **Structure, governance and management**

#### ***Recruitment and appointment of trustees***

The current trustees will consider appointments to the Board of Trustees as and when required and, in doing so, will ensure that the candidates have the appropriate skills and expertise to benefit the running of the charity.

## **City of London Police - Charity for Children**

### **Trustees' Report (continued)**

#### ***Major risks and management of those risks***

General consideration of risks faced

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

The annual report was approved by the trustees of the charity on 29 January 2024 and signed on its behalf by:

.....  
D Randall  
Trustee

.....  
L Hall  
Trustee

## City of London Police - Charity for Children

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 29 January 2024 and signed on its behalf by:

.....  
D Randall  
Trustee

.....  
L Hall  
Trustee

## **City of London Police - Charity for Children**

### **Independent Examiner's Report to the trustees of City of London Police - Charity for Children**

I report to the trustees on my examination of the accounts of City of London Police - Charity for Children for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the charity trustees of City of London Police - Charity for Children you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the City of London Police - Charity for Children's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of City of London Police - Charity for Children as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Nicholas Forsyth FCA  
Lambert Chapman LLP  
Chartered Accountants and Registered Statutory Auditors

3 Warners Mill  
Silks Way  
Braintree  
Essex  
CM7 3GB

29 January 2024

## City of London Police - Charity for Children

### Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted £	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	18,322	18,322	21,832
Other trading activities	3	39,878	39,878	(5,380)
Investment income	4	106	106	20
Total Income		<u>58,306</u>	<u>58,306</u>	<u>16,472</u>
<b>Expenditure on:</b>				
Raising funds	5	15,931	15,931	-
Charitable activities	6	39,196	39,196	23,954
Total Expenditure		<u>55,127</u>	<u>55,127</u>	<u>23,954</u>
Net movement in funds		3,179	3,179	(7,482)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>61,111</u>	<u>61,111</u>	<u>68,593</u>
Total funds carried forward	13	<u>64,290</u>	<u>64,290</u>	<u>61,111</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 13.



## City of London Police - Charity for Children

(Registration number: 294362)  
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
<b>Current assets</b>			
Cash at bank and in hand	11	66,714	63,313
<b>Creditors: Amounts falling due within one year</b>	12	<u>(2,424)</u>	<u>(2,202)</u>
<b>Net assets</b>		<u>64,290</u>	<u>61,111</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>64,290</u>	<u>61,111</u>
<b>Total funds</b>	13	<u>64,290</u>	<u>61,111</u>

The financial statements on pages 6 to 12 have been approved by the trustees.

The financial statements were authorised for issue on 29 January 2024 and signed on their behalf by:

.....  
D Randall  
Trustee

.....  
L Hall  
Trustee

# **City of London Police - Charity for Children**

## **Notes to the Financial Statements for the Year Ended 31 March 2023**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

City of London Police - Charity for Children meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Basis of preparation**

The financial statements have been prepared in accordance with the applicable framework.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### **Judgements**

Apart from those judgements involving estimations, management has not made any judgements in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the accounts.

#### **Key sources of estimation uncertainty**

There are no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material uncertainty to the carrying amounts of assets and liabilities within the next reporting period.

#### **Income and endowments**

Voluntary income including donations grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations and legacies are recognised when receipt is probable and the amount can be reliably measured.

#### ***Other trading activities***

Income is also received from fund raising events during the year and this is recognised as earned.

#### ***Investment income***

Investment income relates to bank interest and is recognised when receipt is probable and the amount receivable can be measured reliably.

## **City of London Police - Charity for Children**

### **Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

#### ***Raising funds***

These are costs incurred in attracting voluntary income.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise funds held in bank current and deposit accounts.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity.

## City of London Police - Charity for Children

### Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

#### 2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations	10,180	10,180	13,941
Force Voluntary Contributions	8,142	8,142	7,891
	<u>18,322</u>	<u>18,322</u>	<u>21,832</u>

#### 3 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2022 £
Events income;			
Other events income	39,878	39,878	(5,380)
	<u>39,878</u>	<u>39,878</u>	<u>(5,380)</u>

In the 2020/21 accounts, the sum of £5,380 was recognised on the basis that receipt of this pledge was probable, in line with the Charity's accounting policy. As a result of the coronavirus pandemic, coupled with the cost of living crisis, the amount pledged was not received and has been reversed within the financial statements for the year ended 31 March 2022.

#### 4 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	106	106	20
	<u>106</u>	<u>106</u>	<u>20</u>

#### 5 Expenditure on raising funds

##### a) Costs of trading activities

	Unrestricted General £	Total 2023 £	Total 2022 £
Fundraising trading costs;			
Fundraising events	15,931	15,931	-
	<u>15,931</u>	<u>15,931</u>	<u>-</u>

## City of London Police - Charity for Children

### Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

#### 6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2023 £	Total 2022 £
Grants to individuals		37,691	37,691	22,424
Governance costs	7	1,505	1,505	1,530
		<u>39,196</u>	<u>39,196</u>	<u>23,954</u>

#### 7 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Independent Examiner's remuneration	1,296	1,296	1,146
Marketing and publicity	-	-	175
Indemnity insurance	209	209	209
	<u>1,505</u>	<u>1,505</u>	<u>1,530</u>

#### 8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.  
No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 9 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>1,296</u>	<u>1,146</u>

#### 10 Taxation

The charity is a registered charity and is therefore potentially exempt from taxation.

## City of London Police - Charity for Children

### Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

#### 11 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>66,714</u>	<u>63,313</u>

#### 12 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,194	1,074
Accruals	<u>1,230</u>	<u>1,128</u>
	<u>2,424</u>	<u>2,202</u>

#### 13 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
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##### Unrestricted funds

##### *General*

Unrestricted Funds	<u>61,111</u>	<u>58,306</u>	<u>(55,127)</u>	<u>64,290</u>
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	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
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##### Unrestricted funds

##### *General*

Unrestricted Funds	<u>68,593</u>	<u>16,472</u>	<u>(23,954)</u>	<u>61,111</u>
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The specific purposes for which the funds are to be applied are as follows:

The unrestricted fund relates to funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

#### 14 Related party transactions

During the year the charity made the following related party transactions:

Funds belonging to the charity have been used in the purchase of insurance to indemnify the trustees against the consequences of any neglect or default on their part. The sum involved amounted to £209 (2022: £209). At the balance sheet date the amount due to/from the trustees was £Nil (2022 - £Nil).